



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

February 21, 2023

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Grain Report for 2/21/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/21/2023						
CBOT	Corn	680.50 (Mar 23)	680.50 (May 23)	669.25 (Jul 23)	612.75 (Sep 23)	596.50 (Dec 23)	604.00 (Mar 24)	607.75 (May 24)
CBOT	Soybeans	1548.75 (Mar 23)	1544.00 (May 23)	1536.75 (Jul 23)	1501.25 (Aug 23)	1432.50 (Sep 23)	1399.00 (Nov 23)	1403.50 (Jan 24)
CBOT	Wheat	750.50 (Mar 23)	762.75 (May 23)	768.75 (Jul 23)	777.75 (Sep 23)	792.50 (Dec 23)	801.25 (Mar 24)	801.75 (May 24)
CBOT	White Oats	364.25 (Mar 23)	346.00 (May 23)	348.25 (Jul 23)	352.00 (Sep 23)	358.00 (Dec 23)	361.00 (Mar 24)	377.50 (May 24)
KCBT	Wheat	904.25 (Mar 23)	893.50 (May 23)	881.50 (Jul 23)	878.00 (Sep 23)	880.75 (Dec 23)	878.75 (Mar 24)	870.50 (May 24)
MGE	Wheat	924.50 (Mar 23)	918.75 (May 23)	911.75 (Jul 23)	894.50 (Sep 23)	895.00 (Dec 23)	893.50 (Mar 24)	887.50 (May 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00H to 25.00H	UNCH	6.8050-7.0550	UP 0.0275	6.9550	6.7600	DLVD-T	Current
Northwest	Bid	-20.00U to 0.00Z		5.7650-5.9650	UP 0.0575-UP 0.0075	5.8700	5.9785	DLVD-T	Sep - Nov
North Central	Bid	-40.00H	UNCH	6.4050	UP 0.0275	6.4050	6.6975	DLVD-T	Current
North Central	Bid	-30.00K	UNCH	6.5050	UP 0.0300	6.5050		DLVD-T	Apr - Jun
North Central	Bid	-90.00Z	UNCH	5.0650	UP 0.0075	5.0650	5.7075	DLVD-T	Sep - Nov
West Central	Bid	42.00H	UNCH	7.2250	UP 0.0275	7.2250	6.9775	DLVD-T	Current
West Central	Bid	-10.00Z	UNCH	5.8650	UP 0.0075	5.8650	5.9575	DLVD-T	Sep - Nov

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	32.00H to 35.00H	UNCH	7.1250-7.1550	UP 0.0275	7.1400	7.0825	DLVD-T	Current
West	Bid	-5.00Z to -2.00U	UNCH	5.9150-6.1075	UP 0.0075-UP 0.0200	6.0113	6.1500	DLVD-T	Sep - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 523-6961

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	22.00H to 25.00H	UNCH	7.0250-7.0550	UP 0.0275	7.0450	7.0050	DLVD-T	Current
Mississippi River	Bid	-20.00Z to -10.00U	UNCH	5.7650-6.0275	UP 0.0075-UP 0.0200	5.9163	6.0288	DLVD-T	Sep - Nov

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00H to 10.00H	UNCH	15.3875-15.5875	UP 0.2150	15.4875	16.2500	DLVD-T	Current
Northwest	Bid	-40.00X to -25.00X	UNCH	13.5900-13.7400	UP 0.1275	13.6733	14.4992	DLVD-T	Oct - Nov
North Central	Bid	15.00H	UNCH	15.6375	UP 0.2150	15.6375	16.4000	DLVD-T	Current
North Central	Bid	-25.00X	UNCH	13.7400	UP 0.1275	13.7400	14.7325	DLVD-T	Oct - Nov
West Central	Bid	30.00H	UNCH	15.7875	UP 0.2150	15.7875	16.4500	DLVD-T	Current
West Central	Bid	-5.00X	UNCH	13.9400	UP 0.1275	13.9400	14.5325	DLVD-T	Oct - Nov

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	36.00H to 42.00H	UNCH	15.8475-15.9075	UP 0.2150	15.8775	16.6500	DLVD-T	Current
West	Bid	25.00X to 30.00X	UNCH	14.2400-14.2900	UP 0.1275	14.2650	15.0175	DLVD-T	Oct - Nov

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	32.00H to 37.00H	DN 3.00-UNCH	15.8075-15.8575	UP 0.1850-UP 0.2150	15.8450	16.6300	DLVD-T	Current
Mississippi River	Bid	10.00X to 18.00X	DN 5.00-DN 2.00	14.0900-14.1700	UP 0.0775-UP 0.1075	14.1233	14.8800	DLVD-T	Oct - Nov

US #2 Soft Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-50.00H	UNCH	7.0050	DN 0.1500	7.0050		DLVD-T	Current
Northwest	Bid	Ordinary	-40.00N	UP 20.00-UNCH	7.2875	UP 0.0775-DN 0.1225	7.2875	8.1750	DLVD-T	Jun - Jul
North Central	Bid	Ordinary	5.00H	UNCH	7.5550	DN 0.1500	7.5550	8.8425	DLVD-T	Current
North Central	Bid	Ordinary	0.00K	UNCH	7.6275	DN 0.1350	7.6275		DLVD-T	Apr - Jun
North Central	Bid	Ordinary	-25.00N	UNCH	7.4375	DN 0.1225	7.4375	8.3250	DLVD-T	Jun - Jul
West Central	Bid	Ordinary	-15.00N	UNCH	7.5375	DN 0.1225	7.5375	8.4750	DLVD-T	Jun - Jul

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	Ordinary	-5.00N	UNCH	7.6375	DN 0.1225	7.6375	8.5750	DLVD-T	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	-8.00N to 5.00H	UNCH	7.5550-7.6075	DN 0.1500-DN 0.1225	7.5813		DLVD-T	Current
Mississippi River	Bid	Ordinary	-10.00N to -6.00N	UNCH	7.5875-7.6275	DN 0.1225	7.6075	8.5083	DLVD-T	Jun - Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

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