



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

October 23, 2020

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Grain Report for 10/23/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/23/2020							
CBOT	Corn	419.25 (Dec 20)	420.25 (Mar 21)	421.25 (May 21)	420.25 (Jul 21)	398.50 (Sep 21)	394.00 (Dec 21)	400.00 (Mar 22)	
CBOT	Soybeans	1083.75 (Nov 20)	1081.00 (Jan 21)	1067.50 (Mar 21)	1061.50 (May 21)	1059.75 (Jul 21)	1049.00 (Aug 21)	1013.00 (Sep 21)	
CBOT	Wheat	632.75 (Dec 20)	632.50 (Mar 21)	630.50 (May 21)	618.00 (Jul 21)	620.25 (Sep 21)	626.25 (Dec 21)	628.25 (Mar 22)	
CBOT	White Oats	303.50 (Dec 20)	302.25 (Mar 21)	302.25 (May 21)	302.00 (Jul 21)	289.00 (Sep 21)	289.25 (Dec 21)	292.50 (Mar 22)	
KCBT	Wheat	569.75 (Dec 20)	576.50 (Mar 21)	582.25 (May 21)	585.00 (Jul 21)	589.75 (Sep 21)	597.50 (Dec 21)	601.75 (Mar 22)	
MGE	Wheat	577.50 (Dec 20)	587.00 (Mar 21)	591.50 (May 21)	595.75 (Jul 21)	594.00 (Sep 21)	598.75 (Dec 21)	599.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-5.00Z to 0.00Z	UNCH	4.1425-4.1925	UP 0.0300	4.1725		DLVD-T	Current
Northwest	Bid	0.00Z to 10.00Z	UNCH	4.1925-4.2925	UP 0.0300	4.2425		DLVD-T	Oct - Nov New Crop
North Central	Bid	-20.00Z	UNCH	3.9925	UP 0.0300	3.9925		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	3.9925	UP 0.0300	3.9925		DLVD-T	Oct - Nov New Crop
West Central	Bid	22.00Z	UNCH	4.4125	UP 0.0300	4.4125		DLVD-T	Current
West Central	Bid	34.00Z	UP 10.00	4.5325	UP 0.1300	4.5325		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	22.00Z to 25.00Z	UP 4.00-UP 3.00	4.4125-4.4425	UP 0.0700-UP 0.0600	4.4275		DLVD-T	Current
West	Bid	36.00Z to 38.00Z	UP 2.00-DN 4.00	4.5525-4.5725	UP 0.0500-DN 0.0100	4.5625		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3088>



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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	15.00Z to 20.00Z	UP 3.00-UP 2.00	4.3425-4.3925	UP 0.0600-UP 0.0500	4.3700		DLVD-T	Current
Mississippi River	Bid	35.00Z to 40.00Z	UP 3.00-UNCH	4.5425-4.5925	UP 0.0600-UP 0.0300	4.5750		DLVD-T	Oct - Nov New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	40.00Z to 45.00Z	UNCH	4.5925-4.6425	UP 0.0300	4.6175		DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00X	UNCH	10.7375	UP 0.1000	10.7375		DLVD-T	Current
Northwest	Bid	-10.00X	UNCH	10.7375	UP 0.1000	10.7375		DLVD-T	Oct - Nov New Crop
North Central	Bid	25.00X	UP 5.00	11.0875	UP 0.1500	11.0875		DLVD-T	Current
North Central	Bid	25.00X	UP 5.00	11.0875	UP 0.1500	11.0875		DLVD-T	Oct - Nov New Crop
West Central	Bid	10.00X	UNCH	10.9375	UP 0.1000	10.9375		DLVD-T	Current
West Central	Bid	24.00X	UNCH	11.0775	UP 0.1000	11.0775		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	22.00X to 27.00X	UP 8.00-UP 2.00	11.0575-11.1075	UP 0.1800-UP 0.1200	11.0825		DLVD-T	Current
West	Bid	35.00X to 42.00X	UP 5.00-UP 10.00	11.1875-11.2575	UP 0.1500-UP 0.2000	11.2225		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	15.00X to 21.00X	UNCH-UP 3.00	10.9875-11.0475	UP 0.1000-UP 0.1300	11.0175		DLVD-T	Current
Mississippi River	Bid	30.00X to 36.00X	UNCH-UP 2.00	11.1375-11.1975	UP 0.1000-UP 0.1200	11.1750		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-15.00N to -10.00N	UNCH	6.0300-6.0800	UP 0.0500	6.0500		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	0.00N	UNCH	6.1800	UP 0.0500	6.1800		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	0.00N	UNCH	6.1800	UP 0.0500	6.1800		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	10.00N	UNCH	6.2800	UP 0.0500	6.2800		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	10.00N	UNCH	6.2800	UP 0.0500	6.2800		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)