



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

September 24, 2020

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Grain Report for 9/24/2020 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/24/2020							
CBOT	Corn	363.50 (Dec 20)	372.25 (Mar 21)	377.75 (May 21)	381.50 (Jul 21)	377.75 (Sep 21)	383.25 (Dec 21)	391.50 (Mar 22)	
CBOT	Soybeans	1,000.00 (Nov 20)	1,003.25 (Jan 21)	997.25 (Mar 21)	994.75 (May 21)	997.00 (Jul 21)	991.25 (Aug 21)	966.50 (Sep 21)	
CBOT	Wheat	549.75 (Dec 20)	557.00 (Mar 21)	562.00 (May 21)	561.00 (Jul 21)	566.25 (Sep 21)	576.00 (Dec 21)	583.50 (Mar 22)	
CBOT	White Oats	285.75 (Dec 20)	286.75 (Mar 21)	284.50 (May 21)	283.00 (Jul 21)	288.50 (Sep 21)	299.25 (Dec 21)	299.25 (Mar 22)	
KCBT	Wheat	483.00 (Dec 20)	493.50 (Mar 21)	501.00 (May 21)	507.50 (Jul 21)	515.25 (Sep 21)	526.25 (Dec 21)	533.75 (Mar 22)	
MGE	Wheat	534.75 (Dec 20)	547.25 (Mar 21)	555.50 (May 21)	562.75 (Jul 21)	568.50 (Sep 21)	578.50 (Dec 21)	584.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-10.00Z to 10.00Z	UNCH	3.5350-3.7350	DN 0.0500	3.5850		DLVD-T	Current
Northwest	Bid	-10.00Z to -8.00Z	UNCH	3.5350-3.5550	DN 0.0500	3.5400		DLVD-T	Oct - Nov New Crop
North Central	Bid	-20.00Z	UNCH	3.4350	DN 0.0500	3.4350		DLVD-T	Current
North Central	Bid	-20.00Z	UNCH	3.4350	DN 0.0500	3.4350		DLVD-T	Oct - Nov New Crop
West Central	Bid	7.00Z	UNCH	3.7050	DN 0.0500	3.7050		DLVD-T	Current
West Central	Bid	20.00Z	UP 3.00	3.8350	DN 0.0200	3.8350		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	17.00Z to 20.00Z	UNCH	3.8050-3.8350	DN 0.0500	3.8200		DLVD-T	Current
West	Bid	29.00Z to 32.00Z	UNCH	3.9250-3.9550	DN 0.0500	3.9400		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3088>



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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	10.00Z to 15.00Z	UNCH	3.7350-3.7850	DN 0.0500	3.7600		DLVD-T	Current
Mississippi River	Bid	27.00Z to 30.00Z	UNCH	3.9050-3.9350	DN 0.0500	3.9200		DLVD-T	Oct - Nov New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	40.00Z to 45.00Z	UNCH	4.0350-4.0850	DN 0.0500	4.0600		DLVD-T	Current
West	Bid	40.00Z	UNCH	4.0350	DN 0.0500	4.0350		DLVD-T	Oct - Nov New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-15.00X to -10.00X	UNCH	9.8500-9.9000	DN 0.1450	9.8700		DLVD-T	Current
Northwest	Bid	-15.00X to -10.00X	UNCH	9.8500-9.9000	DN 0.1450	9.8625		DLVD-T	Oct - Nov New Crop
North Central	Bid	5.00X	UNCH	10.0500	DN 0.1450	10.0500		DLVD-T	Current
North Central	Bid	5.00X	UNCH	10.0500	DN 0.1450	10.0500		DLVD-T	Oct - Nov New Crop
West Central	Bid	6.00X	UNCH	10.0600	DN 0.1450	10.0600		DLVD-T	Current
West Central	Bid	15.00X	UNCH	10.1500	DN 0.1450	10.1500		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	25.00X to 30.00X	UNCH	10.2500-10.3000	DN 0.1450	10.2750		DLVD-T	Current
West	Bid	35.00X to 38.00X	UNCH	10.3500-10.3800	DN 0.1450	10.3650		DLVD-T	Oct - Nov New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	16.00X to 20.00X	UNCH	10.1600-10.2000	DN 0.1450	10.1733		DLVD-T	Current
Mississippi River	Bid	35.00X to 36.00X	UNCH	10.3500-10.3600	DN 0.1450	10.3575		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Mississippi River	Bid	Ordinary	30.00Z	UNCH	5.7975	UP 0.0075	5.7975		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)