



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

May 11, 2021

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Grain Report for 5/11/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/11/2021						
CBOT	Corn	759.50 (May 21)	722.25 (Jul 21)	635.00 (Sep 21)	611.25 (Dec 21)	616.00 (Mar 22)	616.50 (May 22)	613.00 (Jul 22)
CBOT	Soybeans	1637.50 (May 21)	1614.75 (Jul 21)	1553.50 (Aug 21)	1472.00 (Sep 21)	1431.50 (Nov 21)	1429.00 (Jan 22)	1393.75 (Mar 22)
CBOT	Wheat	759.75 (May 21)	741.75 (Jul 21)	739.50 (Sep 21)	743.00 (Dec 21)	746.50 (Mar 22)	740.00 (May 22)	699.00 (Jul 22)
CBOT	White Oats	400.25 (May 21)	407.50 (Jul 21)	392.75 (Sep 21)	391.00 (Dec 21)	393.75 (Mar 22)	393.00 (May 22)	395.00 (Jul 22)
KCBT	Wheat	702.50 (May 21)	710.50 (Jul 21)	714.25 (Sep 21)	720.50 (Dec 21)	726.75 (Mar 22)	724.50 (May 22)	686.00 (Jul 22)
MGE	Wheat	745.75 (May 21)	770.50 (Jul 21)	774.50 (Sep 21)	776.00 (Dec 21)	778.00 (Mar 22)	778.25 (May 22)	773.25 (Jul 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00N to 30.00N	UNCH	7.4025-7.5225	UP 0.1050	7.4685		DLVD-T	Current
Northwest	Bid	-15.00U to 15.00Z	UNCH	6.1125-6.3500	UP 0.0200-UP 0.0600	6.2250		DLVD-T	Oct - Dec New Crop
North Central	Bid	40.00N	UNCH	7.6225	UP 0.1050	7.6225		DLVD-T	Current
North Central	Bid	-10.00Z	UNCH	6.0125	UP 0.0200	6.0125		DLVD-T	Oct - Dec New Crop
West Central	Bid	45.00N	DN 5.00	7.6725	UP 0.0550	7.6725		DLVD-T	Current
West Central	Bid	0.00Z	UNCH	6.1125	UP 0.0200	6.1125		DLVD-T	Oct - Dec New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	55.00N	UNCH-DN 15.00	7.7725	UP 0.1050-DN 0.0450	7.7725		DLVD-T	Current
West	Bid	25.00Z to 29.00Z	UNCH-UP 4.00	6.3625-6.4025	UP 0.0200-UP 0.0600	6.3825		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	55.00K to 62.00N	UNCH	7.8225-8.1450	UP 0.1050-UP 0.1150	7.9367		DLVD-T	Current
Mississippi River	Bid	10.00U to 25.00Z	UP 2.00	6.3425-6.4700	UP 0.0300-UP 0.0600	6.4063		DLVD-T	Oct - Dec New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	100.00Z to 105.00Z	UNCH-UP 5.00	7.1125-7.1625	UP 0.0200-UP 0.0700	7.1375		DLVD-T	Oct - Dec New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	30.00Z	UNCH	6.4125	UP 0.0200	6.4125		DLVD-T	Oct - Dec New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	0.00K to 40.00N	UNCH	16.1975-16.5475	UP 0.2725	16.4169		DLVD-T	Current
Northwest	Bid	-15.00X to 0.00X	UNCH	14.1650-14.3150	UP 0.1725	14.2450		DLVD-T	Oct - Nov New Crop
North Central	Bid	45.00N	UNCH	16.5975	UP 0.2725	16.5975		DLVD-T	Current
North Central	Bid	5.00X	UNCH	14.3650	UP 0.1725	14.3650		DLVD-T	Oct - Nov New Crop
West Central	Bid	35.00N	DN 5.00	16.4975	UP 0.2225	16.4975		DLVD-T	Current
West Central	Bid	0.00X	UNCH	14.3150	UP 0.1725	14.3150		DLVD-T	Oct - Nov New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	50.00N to 60.00N	DN 10.00-UNCH	16.6475-16.7475	UP 0.1725-UP 0.2725	16.6975		DLVD-T	Current
West	Bid	30.00X to 38.00X	UNCH	14.6150-14.6950	UP 0.1725	14.6550		DLVD-T	Oct - Nov New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
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Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	50.00N to 60.00N	UNCH	16.6475-16.9250	UP 0.2725-UP 0.1750	16.7669		DLVD-T	Current
Mississippi River	Bid	23.00X to 25.00X	DN 1.00-UNCH	14.5450-14.5650	UP 0.1625-UP 0.1725	14.5550		DLVD-T	Oct - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary	-20.00N to -10.00N	UNCH	7.2175-7.3175	UP 0.1125	7.2375		DLVD-T	Jun - Jul New Crop
North Central	Bid	Ordinary	30.00N	UNCH	7.7175	UP 0.1125	7.7175		DLVD-T	Current
North Central	Bid	Ordinary	-5.00N	UNCH	7.3675	UP 0.1125	7.3675		DLVD-T	Jun - Jul New Crop
West Central	Bid	Ordinary	10.00N	UNCH	7.5175	UP 0.1125	7.5175		DLVD-T	Jun - Jul New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	Ordinary	24.00N	UNCH	7.6575	UP 0.1125	7.6575		DLVD-T	Jun - Jul New Crop

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River	Bid	Ordinary	20.00N	UNCH	7.6175	UP 0.1125	7.6175		DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)