



Tennessee Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
TN Dept. of Ag Market News

May 24, 2021

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Grain Report for 5/24/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/24/2021						
CBOT	Corn	657.25 (Jul 21)	568.50 (Sep 21)	540.25 (Dec 21)	546.50 (Mar 22)	549.50 (May 22)	548.25 (Jul 22)	493.25 (Sep 22)
CBOT	Soybeans	1522.75 (Jul 21)	1471.00 (Aug 21)	1395.50 (Sep 21)	1362.25 (Nov 21)	1362.75 (Jan 22)	1339.25 (Mar 22)	1334.50 (May 22)
CBOT	Wheat	662.25 (Jul 21)	665.75 (Sep 21)	670.75 (Dec 21)	676.25 (Mar 22)	673.25 (May 22)	654.00 (Jul 22)	654.75 (Sep 22)
CBOT	White Oats	357.25 (Jul 21)	355.00 (Sep 21)	355.00 (Dec 21)	360.25 (Mar 22)	360.75 (May 22)	364.50 (Jul 22)	367.25 (Sep 22)
KCBT	Wheat	615.25 (Jul 21)	622.75 (Sep 21)	632.25 (Dec 21)	640.50 (Mar 22)	646.25 (May 22)	639.25 (Jul 22)	642.25 (Sep 22)
MGE	Wheat	684.75 (Jul 21)	691.50 (Sep 21)	698.25 (Dec 21)	705.25 (Mar 22)	709.75 (May 22)	710.50 (Jul 22)	672.00 (Sep 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00N to 30.00N	UNCH	6.7525-6.8725	DN 0.0225	6.8185		DLVD-T	Current
Northwest	Bid	-10.00U to 15.00Z	UNCH	5.4025-5.6850	DN 0.0625-DN 0.0475	5.5620		DLVD-T	Oct - Dec New Crop
North Central	Bid	40.00N	UNCH	6.9725	DN 0.0225	6.9725		DLVD-T	Current
North Central	Bid	-5.00Z	UNCH	5.3525	DN 0.0625	5.3525		DLVD-T	Oct - Dec New Crop
West Central	Bid	25.00N	UNCH	6.8225	DN 0.0225	6.8225		DLVD-T	Current
West Central	Bid	0.00Z	UNCH	5.4025	DN 0.0625	5.4025		DLVD-T	Oct - Dec New Crop

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	50.00N to 55.00N	UNCH	7.0725-7.1225	DN 0.0225	7.0975		DLVD-T	Current
West	Bid	25.00Z	UNCH	5.6525	DN 0.0625	5.6525		DLVD-T	Oct - Dec New Crop

Source: USDA AMS Livestock, Poultry & Grain Market News
TN Dept of Ag Market News-Kevin Bowling, Market Reporter
Nashville, TN | (502) 782-4139

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	50.00N	UNCH	7.0725	DN 0.0225	7.0725		DLVD-T	Current	
Mississippi River	Bid	8.00U to 22.00Z	UNCH	5.6125-5.7850	DN 0.0625-DN 0.0475	5.6963		DLVD-T	Oct - Dec	New Crop

US #1 Sorghum (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	100.00Z to 105.00Z	UNCH	6.4025-6.4525	DN 0.0625	6.4275		DLVD-T	Oct - Dec	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	30.00Z	UNCH	5.7025	DN 0.0625	5.7025		DLVD-T	Oct - Dec	New Crop

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	0.00N to 10.00N	UNCH	15.2275-15.3275	DN 0.0350	15.2900		DLVD-T	Current	
Northwest	Bid	-15.00X to 0.00X	UNCH	13.4725-13.6225	UP 0.0175	13.5525		DLVD-T	Oct - Nov	New Crop
North Central	Bid	20.00N	UNCH	15.4275	DN 0.0350	15.4275		DLVD-T	Current	
North Central	Bid	5.00X	UNCH	13.6725	UP 0.0175	13.6725		DLVD-T	Oct - Nov	New Crop
West Central	Bid	0.00N	UNCH	15.2275	DN 0.0350	15.2275		DLVD-T	Current	
West Central	Bid	-10.00X	UNCH	13.5225	UP 0.0175	13.5225		DLVD-T	Oct - Nov	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	40.00N to 60.00N	UNCH	15.6275-15.8275	DN 0.0350	15.7275		DLVD-T	Current	
West	Bid	22.00X to 38.00X	UNCH	13.8425-14.0025	UP 0.0175	13.9225		DLVD-T	Oct - Nov	New Crop

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	35.00N to 50.00N	UNCH	15.5775-15.7275	DN 0.0350	15.6275		DLVD-T	Current	
Mississippi River	Bid	16.00X to 21.00X	UNCH	13.7825-13.8325	UP 0.0175	13.8050		DLVD-T	Oct - Nov	New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Northwest	Bid	Ordinary	-20.00N to -10.00N	UNCH	6.4225-6.5225	DN 0.1200	6.4425		DLVD-T	Jun - Jul	New Crop
North Central	Bid	Ordinary	30.00N	UNCH	6.9225	DN 0.1200	6.9225		DLVD-T	Current	
North Central	Bid	Ordinary	-5.00N	UNCH	6.5725	DN 0.1200	6.5725		DLVD-T	Jun - Jul	New Crop
West Central	Bid	Ordinary	10.00N	UNCH	6.7225	DN 0.1200	6.7225		DLVD-T	Jun - Jul	New Crop

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
West	Bid	Ordinary	24.00N	UNCH	6.8625	DN 0.1200	6.8625		DLVD-T	Jun - Jul	New Crop

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>	
Mississippi River	Bid	Ordinary	15.00N to 20.00N	UNCH	6.7725-6.8225	DN 0.1200	6.8100		DLVD-T	Jun - Jul	New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

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T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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