



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

September 21, 2020

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Grain Report for 9/21/2020 - Final

State Average Prices: Corn -- \$3.38 (-33 Z) - down 8 cents Soybeans -- \$9.64 (-59 X) - down 23 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/21/2020							
CBOT	Corn	369.75 (Dec 20)	379.25 (Mar 21)	384.75 (May 21)	388.75 (Jul 21)	383.00 (Sep 21)	388.25 (Dec 21)	396.25 (Mar 22)	
CBOT	Soybeans	1,022.50 (Nov 20)	1,027.50 (Jan 21)	1,021.00 (Mar 21)	1,017.00 (May 21)	1,018.75 (Jul 21)	1,011.50 (Aug 21)	986.00 (Sep 21)	
CBOT	Wheat	554.75 (Dec 20)	563.00 (Mar 21)	568.25 (May 21)	567.00 (Jul 21)	572.50 (Sep 21)	581.50 (Dec 21)	588.50 (Mar 22)	
CBOT	White Oats	283.75 (Dec 20)	283.25 (Mar 21)	281.25 (May 21)	279.75 (Jul 21)	285.25 (Sep 21)	296.00 (Dec 21)	296.00 (Mar 22)	
KCBT	Wheat	487.25 (Dec 20)	498.25 (Mar 21)	505.50 (May 21)	511.50 (Jul 21)	519.00 (Sep 21)	529.75 (Dec 21)	537.50 (Mar 22)	
MGE	Wheat	534.75 (Dec 20)	546.75 (Mar 21)	555.25 (May 21)	563.00 (Jul 21)	569.00 (Sep 21)	578.75 (Dec 21)	585.25 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-39.00Z to -25.00Z	UNCH	3.3075-3.4475	DN 0.0875	3.3704		DLVD-T	Current
North Central	Bid	-40.00Z to -30.00Z	UP 4.00-DN 3.00	3.2975-3.3975	DN 0.0475-DN 0.1175	3.3715		DLVD-T	Current
Northeast	Bid	-44.00Z to -18.00Z	UNCH	3.2575-3.5175	DN 0.0875	3.4042		DLVD-T	Current
Southwest	Bid	-44.00Z to -30.00Z	UP 3.00-UP 1.00	3.2575-3.3975	DN 0.0575-DN 0.0775	3.3489		DLVD-T	Current
South Central	Bid	-40.00Z to -7.00Z	UNCH	3.2975-3.6275	DN 0.0875	3.3546		DLVD-T	Current
Southeast	Bid	-45.00Z to -13.00Z	UP 1.00-UNCH	3.2475-3.5675	DN 0.0775-DN 0.0875	3.4161		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-16.00Z to -5.00Z	UNCH-UP 7.00	3.5375-3.6475	DN 0.0875-DN 0.0175	3.5925		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-68.00X to -60.00X	UNCH	9.5450-9.6250	DN 0.2100	9.5800		DLVD-T	Current
North Central	Bid	-60.00X to -53.00X	UP 2.00	9.6250-9.6950	DN 0.1900	9.6400		DLVD-T	Current
Northeast	Bid	-72.00X to -40.00X	UNCH-DN 5.00	9.5050-9.8250	DN 0.2100-DN 0.2600	9.6839		DLVD-T	Current
Southwest	Bid	-75.00X to -59.00X	UNCH	9.4750-9.6350	DN 0.2100	9.5764		DLVD-T	Current
South Central	Bid	-65.00X to -61.00X	UNCH-UP 2.00	9.5750-9.6150	DN 0.2100-DN 0.1900	9.5817		DLVD-T	Current
Southeast	Bid	-63.00X to -30.00X	UNCH-UP 1.00	9.5950-9.9250	DN 0.2100-DN 0.2000	9.8136		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-50.00X to -45.00X	UNCH-DN 5.00	9.7250-9.7750	DN 0.2100-DN 0.2600	9.7500		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)