



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

March 5, 2021

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Grain Report for 3/5/2021 - Final

State Average Prices: Corn --\$5.25 (-20 K) - up13 cents Soybeans -- \$13.90 (-40 K) up 20 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/5/2021							
CBOT	Corn	562.00 (Mar 21)	545.50 (May 21)	534.00 (Jul 21)	499.00 (Sep 21)	481.50 (Dec 21)	489.00 (Mar 22)	492.75 (May 22)	
CBOT	Soybeans	1434.25 (Mar 21)	1430.00 (May 21)	1413.75 (Jul 21)	1371.00 (Aug 21)	1292.25 (Sep 21)	1247.25 (Nov 21)	1242.50 (Jan 22)	
CBOT	Wheat	654.00 (Mar 21)	653.00 (May 21)	643.25 (Jul 21)	642.00 (Sep 21)	647.00 (Dec 21)	651.50 (Mar 22)	649.75 (May 22)	
CBOT	White Oats	381.25 (Mar 21)	384.00 (May 21)	374.00 (Jul 21)	351.75 (Sep 21)	347.25 (Dec 21)	351.75 (Mar 22)	352.25 (May 22)	
KCBT	Wheat	617.25 (Mar 21)	626.25 (May 21)	631.75 (Jul 21)	637.00 (Sep 21)	644.50 (Dec 21)	650.00 (Mar 22)	649.25 (May 22)	
MGE	Wheat	637.50 (Mar 21)	645.25 (May 21)	651.00 (Jul 21)	655.25 (Sep 21)	661.50 (Dec 21)	663.25 (Mar 22)	657.25 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-23.00K to -15.00K	UP 2.00-UNCH	5.2250-5.3050	UP 0.1500-UP 0.1300	5.2636		DLVD-T	Current
North Central	Bid	-25.00K to -13.00K	UNCH	5.2050-5.3250	UP 0.1300	5.2640		DLVD-T	Current
Northeast	Bid	-40.00K to -16.00K	UNCH-UP 1.00	5.0550-5.2950	UP 0.1300-UP 0.1400	5.2194		DLVD-T	Current
Southwest	Bid	-25.00K to -15.00K	DN 2.00-UNCH	5.2050-5.3050	UP 0.1100-UP 0.1300	5.2593		DLVD-T	Current
South Central	Bid	-28.00K to -8.00K	UNCH	5.1750-5.3750	UP 0.1300	5.2421		DLVD-T	Current
Southeast	Bid	-32.00K to 2.00K	UNCH	5.1350-5.4750	UP 0.1300	5.2479		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-17.00K to -14.00K	UNCH	5.2850-5.3150	UP 0.1300	5.3000		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-45.00K to -35.00K	UNCH	13.8500-13.9500	UP 0.1950	13.9143		DLVD-T	Current
North Central	Bid	-60.00K to -35.00K	DN 10.00-UNCH	13.7000-13.9500	UP 0.0950-UP 0.1950	13.8700		DLVD-T	Current
Northeast	Bid	-60.00K to -36.00K	UP 3.00-UP 1.00	13.7000-13.9400	UP 0.2250-UP 0.2050	13.8300		DLVD-T	Current
Southwest	Bid	-45.00K to -24.00K	DN 4.00-UP 1.00	13.8500-14.0600	UP 0.1550-UP 0.2050	13.9814		DLVD-T	Current
South Central	Bid	-42.00K to -10.00K	UNCH	13.8800-14.2000	UP 0.1950	13.9671		DLVD-T	Current
Southeast	Bid	-54.00K to -28.00K	UNCH	13.7600-14.0200	UP 0.1950	13.8871		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-15.00K to 5.00K	UNCH	14.1500-14.3500	UP 0.1950	14.2500		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)