



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

September 23, 2021

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Grain Report for 9/23/2021 - Final

State Average Prices: Corn -- \$5.17 (-.12Z) down 8 cents Soybeans -- \$12.32 (-.52X) up 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/23/2021							
CBOT	Corn	529.25 (Dec 21)	537.00 (Mar 22)	541.25 (May 22)	540.25 (Jul 22)	510.50 (Sep 22)	505.50 (Dec 22)	512.50 (Mar 23)	
CBOT	Soybeans	1284.25 (Nov 21)	1294.00 (Jan 22)	1297.50 (Mar 22)	1303.25 (May 22)	1305.75 (Jul 22)	1296.25 (Aug 22)	1269.00 (Sep 22)	
CBOT	Wheat	717.75 (Dec 21)	728.50 (Mar 22)	732.00 (May 22)	713.25 (Jul 22)	714.75 (Sep 22)	719.75 (Dec 22)	721.50 (Mar 23)	
CBOT	White Oats	580.00 (Dec 21)	569.75 (Mar 22)	558.50 (May 22)	543.75 (Jul 22)	479.25 (Sep 22)	474.25 (Dec 22)	474.25 (Mar 23)	
KCBT	Wheat	720.00 (Dec 21)	728.50 (Mar 22)	733.25 (May 22)	721.25 (Jul 22)	723.50 (Sep 22)	731.25 (Dec 22)	732.50 (Mar 23)	
MGE	Wheat	911.50 (Dec 21)	898.25 (Mar 22)	885.50 (May 22)	870.75 (Jul 22)	790.75 (Sep 22)	785.50 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(¢/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid							DLVD-T	Current
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-27.00Z to 50.00Z	DN 27.00-DN 25.00	5.0225-5.7925	DN 0.2325-DN 0.2125	5.2611	3.3164	DLVD-T	Current
North Central	Bid	-28.00Z to 32.00Z	UNCH	5.0125-5.6125	UP 0.0375	5.1975	3.3200	DLVD-T	Current
Northeast	Bid	-30.00Z to 25.00Z	UNCH-DN 2.00	4.9925-5.5425	UP 0.0375-UP 0.0175	5.2013	3.3572	DLVD-T	Current
Southwest	Bid	-30.00Z to 15.00Z	UP 25.00-UP 5.00	4.9925-5.4425	UP 0.2875-UP 0.0875	5.1492	3.2993	DLVD-T	Current
South Central	Bid	-36.00Z to -20.00Z	UNCH-DN 20.00	4.9325-5.0925	UP 0.0375-DN 0.1625	5.0039	3.3021	DLVD-T	Current
Southeast	Bid	-40.00Z to -8.00Z	UNCH	4.8925-5.2125	UP 0.0375	5.0454	3.4064	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	25.00Z	DN 25.00	5.5425	DN 0.2125	5.5425	3.5200	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-55.00X to -35.00X	UNCH	12.2925-12.4925	UP 0.0150	12.3996	9.3913	DLVD-T	Current
North Central	Bid	-60.00X to -39.00X	UNCH-DN 1.00	12.2425-12.4525	UP 0.0150-UP 0.0050	12.3185	9.4180	DLVD-T	Current
Northeast	Bid	-70.00X to -40.00X	UP 6.00-UP 1.00	12.1425-12.4425	UP 0.0750-UP 0.0250	12.2581	9.4656	DLVD-T	Current
Southwest	Bid	-55.00X to -35.00X	UNCH-DN 14.00	12.2925-12.4925	UP 0.0150-DN 0.1250	12.3508	9.3571	DLVD-T	Current
South Central	Bid	-65.00X to -50.00X	UNCH-DN 10.00	12.1925-12.3425	UP 0.0150-DN 0.0850	12.2654	9.3633	DLVD-T	Current
Southeast	Bid	-65.00X to -45.00X	UP 3.00-DN 15.00	12.1925-12.3925	UP 0.0450-DN 0.1350	12.2596	9.5800	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-20.00X	DN 10.00	12.6425	DN 0.0850	12.6425	9.5250	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)