



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

October 27, 2020

Email us with accessibility issues with this report.

Grain Report for 10/27/2020 - Final

State Average Prices: Corn -- \$3.93 (-23 Z) - down 1 cent Soybeans -- \$ 10.21 (-61 X) - down 2 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/27/2020							
CBOT	Corn	416.00 (Dec 20)	416.50 (Mar 21)	417.00 (May 21)	417.25 (Jul 21)	394.50 (Sep 21)	391.25 (Dec 21)	397.25 (Mar 22)	
CBOT	Soybeans	1082.25 (Nov 20)	1076.50 (Jan 21)	1060.75 (Mar 21)	1054.00 (May 21)	1051.75 (Jul 21)	1040.00 (Aug 21)	1005.25 (Sep 21)	
CBOT	Wheat	615.75 (Dec 20)	615.75 (Mar 21)	614.50 (May 21)	605.75 (Jul 21)	608.50 (Sep 21)	615.50 (Dec 21)	619.00 (Mar 22)	
CBOT	White Oats	308.00 (Dec 20)	305.25 (Mar 21)	302.50 (May 21)	303.00 (Jul 21)	285.25 (Sep 21)	287.50 (Dec 21)	291.75 (Mar 22)	
KCBT	Wheat	549.25 (Dec 20)	556.25 (Mar 21)	562.00 (May 21)	566.00 (Jul 21)	572.00 (Sep 21)	581.00 (Dec 21)	586.25 (Mar 22)	
MGE	Wheat	561.50 (Dec 20)	573.50 (Mar 21)	580.00 (May 21)	586.25 (Jul 21)	586.75 (Sep 21)	592.25 (Dec 21)	594.75 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to -17.00Z	UNCH	3.9100-3.9900	DN 0.0175	3.9386		DLVD-T	Current
North Central	Bid	-28.00Z to -18.00Z	UNCH-UP 2.00	3.8800-3.9800	DN 0.0175-UP 0.0025	3.9260		DLVD-T	Current
Northeast	Bid	-34.00Z to -15.00Z	UP 4.00-UP 3.00	3.8200-4.0100	UP 0.0225-UP 0.0125	3.9344		DLVD-T	Current
Southwest	Bid	-38.00Z to -25.00Z	UNCH	3.7800-3.9100	DN 0.0175	3.8729		DLVD-T	Current
South Central	Bid	-33.00Z to -5.00Z	UP 2.00-UP 8.00	3.8300-4.1100	UP 0.0025-UP 0.0625	3.9100		DLVD-T	Current
Southeast	Bid	-31.00Z to 1.00Z	UP 4.00-UNCH	3.8500-4.1700	UP 0.0225-DN 0.0175	3.9757		DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-15.00Z to -10.00Z	UNCH	4.0100-4.0600	DN 0.0175	4.0350		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

October 27, 2020

Email us with accessibility issues with this report.

## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00F to -53.00F		10.0650-10.2350	DN 0.0700-DN 0.1425	10.1556		DLVD-T	Current
North Central	Bid	-72.00X to -54.00F		10.0650-10.2425	DN 0.0700-DN 0.0550	10.1563		DLVD-T	Current
Northeast	Bid	-79.00X to -32.00X	DN 6.00-UNCH	10.0325-10.5025	DN 0.1150-DN 0.0550	10.2606		DLVD-T	Current
Southwest	Bid	-84.00X to -57.00F		9.9825-10.1950	DN 0.1325-DN 0.0500	10.1275		DLVD-T	Current
South Central	Bid	-58.00F to -48.00F	UNCH-UP 2.00	10.1850-10.2850	UP 0.0750-DN 0.0500	10.2083		DLVD-T	Current
Southeast	Bid	-48.00F to -18.00F	UP 4.00-UP 1.00	10.2850-10.6025	DN 0.0300-DN 0.0550	10.4561		DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-42.00F to -35.00F	UNCH-UP 5.00	10.3450-10.4150	DN 0.0700-DN 0.0200	10.3800		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)