



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 11, 2021

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Grain Report for 5/11/2021 - Final

State Average Prices: Corn -- \$7.37 (+15 N) up 11 cents Soybeans -- \$16.34 (+ 19 N) up 27 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/11/2021							
CBOT	Corn	759.50 (May 21)	722.25 (Jul 21)	635.00 (Sep 21)	611.25 (Dec 21)	616.00 (Mar 22)	616.50 (May 22)	613.00 (Jul 22)	
CBOT	Soybeans	1637.50 (May 21)	1614.75 (Jul 21)	1553.50 (Aug 21)	1472.00 (Sep 21)	1431.50 (Nov 21)	1429.00 (Jan 22)	1393.75 (Mar 22)	
CBOT	Wheat	759.75 (May 21)	741.75 (Jul 21)	739.50 (Sep 21)	743.00 (Dec 21)	746.50 (Mar 22)	740.00 (May 22)	699.00 (Jul 22)	
CBOT	White Oats	400.25 (May 21)	407.50 (Jul 21)	392.75 (Sep 21)	391.00 (Dec 21)	393.75 (Mar 22)	393.00 (May 22)	395.00 (Jul 22)	
KCBT	Wheat	702.50 (May 21)	710.50 (Jul 21)	714.25 (Sep 21)	720.50 (Dec 21)	726.75 (Mar 22)	724.50 (May 22)	686.00 (Jul 22)	
MGE	Wheat	745.75 (May 21)	770.50 (Jul 21)	774.50 (Sep 21)	776.00 (Dec 21)	778.00 (Mar 22)	778.25 (May 22)	773.25 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	11.00N to 26.00N	UP 1.00-UNCH	7.3325-7.4825	UP 0.1150-UP 0.1050	7.3939		DLVD-T	Current
North Central	Bid	8.00N to 18.00N	UNCH	7.3025-7.4025	UP 0.1050	7.3635		DLVD-T	Current
Northeast	Bid	7.00N to 20.00N	UP 7.00-UP 2.00	7.2925-7.4225	UP 0.1750-UP 0.1250	7.3447		DLVD-T	Current
Southwest	Bid	11.00N to 30.00N	UNCH-UP 5.00	7.3325-7.5225	UP 0.1050-UP 0.1550	7.4208		DLVD-T	Current
South Central	Bid	9.00N to 30.00N	UNCH	7.3125-7.5225	UP 0.1050	7.3796		DLVD-T	Current
Southeast	Bid	1.00N to 37.00N	UNCH-DN 3.00	7.2325-7.5925	UP 0.1050-UP 0.0750	7.3668		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	24.00N to 38.00N	UNCH	7.4625-7.6025	UP 0.1050	7.5325		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	20.00N to 35.00N	UNCH	16.3475-16.4975	UP 0.2725	16.4161		DLVD-T	Current
North Central	Bid	-10.00N to 30.00N	UNCH	16.0475-16.4475	UP 0.2725	16.3035		DLVD-T	Current
Northeast	Bid	-25.00N to 10.00N	UNCH-DN 4.00	15.8975-16.2475	UP 0.2725-UP 0.2325	16.1075		DLVD-T	Current
Southwest	Bid	30.00N to 40.00N	UNCH	16.4475-16.5475	UP 0.2725	16.4958		DLVD-T	Current
South Central	Bid	20.00N to 55.00N	UNCH	16.3475-16.6975	UP 0.2725	16.4918		DLVD-T	Current
Southeast	Bid	-29.00N to 20.00N	DN 19.00-UNCH	15.8575-16.3475	UP 0.0825-UP 0.2725	16.1761		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	10.00N to 60.00N	UNCH	16.2475-16.7475	UP 0.2725	16.4975		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)