



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

October 26, 2020

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Grain Report for 10/26/2020 - Final

State Average Prices: Corn -- \$3.94 (-24 Z) - down 1 cent Soybeans -- \$ 10.23 (-65 X) - down 2 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/26/2020							
CBOT	Corn	417.75 (Dec 20)	418.50 (Mar 21)	419.25 (May 21)	419.25 (Jul 21)	396.50 (Sep 21)	392.25 (Dec 21)	397.75 (Mar 22)	
CBOT	Soybeans	1087.75 (Nov 20)	1083.50 (Jan 21)	1069.00 (Mar 21)	1061.50 (May 21)	1058.50 (Jul 21)	1046.75 (Aug 21)	1011.50 (Sep 21)	
CBOT	Wheat	620.00 (Dec 20)	620.25 (Mar 21)	619.00 (May 21)	608.25 (Jul 21)	611.25 (Sep 21)	618.00 (Dec 21)	621.00 (Mar 22)	
CBOT	White Oats	306.50 (Dec 20)	305.00 (Mar 21)	303.25 (May 21)	304.00 (Jul 21)	290.00 (Sep 21)	285.75 (Dec 21)	290.00 (Mar 22)	
KCBT	Wheat	552.00 (Dec 20)	559.50 (Mar 21)	565.25 (May 21)	569.00 (Jul 21)	574.25 (Sep 21)	582.75 (Dec 21)	587.75 (Mar 22)	
MGE	Wheat	565.00 (Dec 20)	574.75 (Mar 21)	580.75 (May 21)	586.25 (Jul 21)	586.75 (Sep 21)	592.00 (Dec 21)	594.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to -17.00Z	UP 5.00-UNCH	3.9275-4.0075	UP 0.0350-DN 0.0150	3.9561		DLVD-T	Current
North Central	Bid	-28.00Z to -20.00Z	UNCH	3.8975-3.9775	DN 0.0150	3.9319		DLVD-T	Current
Northeast	Bid	-38.00Z to -18.00Z	UNCH-DN 3.00	3.7975-3.9975	DN 0.0150-DN 0.0450	3.9419		DLVD-T	Current
Southwest	Bid	-38.00Z to -25.00Z	DN 5.00-UNCH	3.7975-3.9275	DN 0.0650-DN 0.0150	3.8832		DLVD-T	Current
South Central	Bid	-35.00Z to -13.00Z	UP 2.00-UNCH	3.8275-4.0475	UP 0.0050-DN 0.0150	3.8989		DLVD-T	Current
Southeast	Bid	-35.00Z to 1.00Z	UNCH-UP 5.00	3.8275-4.1875	DN 0.0150-UP 0.0350	3.9889		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-15.00Z to -10.00Z	UP 5.00-UP 2.00	4.0275-4.0775	UP 0.0350-UP 0.0050	4.0525		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00F to -50.00X	UNCH	10.1350-10.3775	UP 0.0250-UP 0.0400	10.2247		DLVD-T	Current
North Central	Bid	-70.00F to -54.00F		10.1350-10.2975	UP 0.0250-UP 0.0400	10.2381		DLVD-T	Current
Northeast	Bid	-73.00X to -32.00X	UNCH-UP 2.00	10.1475-10.5575	UP 0.0400-UP 0.0600	10.3283		DLVD-T	Current
Southwest	Bid	-72.00F to -59.00F	UNCH	10.1150-10.2450	UP 0.0250-UP 0.0075	10.2100		DLVD-T	Current
South Central	Bid	-58.00F to -50.00F	UNCH	10.1100-10.3350	DN 0.1200-UP 0.0250	10.2442		DLVD-T	Current
Southeast	Bid	-52.00F to -19.00F		10.3150-10.6575	DN 0.0025-UP 0.0575	10.5168		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-42.00F to -40.00F		10.4150-10.4350	UP 0.0175-UP 0.0250	10.4250		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)