



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

September 17, 2020

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Grain Report for 9/17/2020 - Final

State Average Prices: Corn -- \$3.44 (-31 Z) - up 5 cents Soybeans -- \$9.70 (-58 X) - up 18 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/17/2020							
CBOT	Corn	375.25 (Dec 20)	384.00 (Mar 21)	388.75 (May 21)	391.75 (Jul 21)	385.50 (Sep 21)	389.50 (Dec 21)	397.75 (Mar 22)	
CBOT	Soybeans	1,028.50 (Nov 20)	1,031.25 (Jan 21)	1,023.75 (Mar 21)	1,019.00 (May 21)	1,019.75 (Jul 21)	1,013.00 (Aug 21)	990.25 (Sep 21)	
CBOT	Wheat	556.25 (Dec 20)	564.00 (Mar 21)	568.75 (May 21)	567.25 (Jul 21)	572.50 (Sep 21)	581.75 (Dec 21)	588.25 (Mar 22)	
CBOT	White Oats	272.75 (Dec 20)	274.00 (Mar 21)	272.25 (May 21)	270.75 (Jul 21)	276.25 (Sep 21)	287.00 (Dec 21)	287.00 (Mar 22)	
KCBT	Wheat	487.50 (Dec 20)	498.25 (Mar 21)	505.25 (May 21)	510.75 (Jul 21)	517.75 (Sep 21)	528.00 (Dec 21)	536.75 (Mar 22)	
MGE	Wheat	541.50 (Dec 20)	553.25 (Mar 21)	561.50 (May 21)	569.00 (Jul 21)	575.25 (Sep 21)	585.25 (Dec 21)	591.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-39.00Z to 0.00Z	UNCH-UP 25.00	3.3625-3.7525	UP 0.0350-UP 0.2850	3.4639		DLVD-T	Current
North Central	Bid	-40.00Z to -27.00Z	UP 4.00-UNCH	3.3525-3.4825	UP 0.0750-UP 0.0350	3.4265		DLVD-T	Current
Northeast	Bid	-42.00Z to -18.00Z	UNCH-DN 9.00	3.3325-3.5725	UP 0.0350-DN 0.0550	3.4614		DLVD-T	Current
Southwest	Bid	-44.00Z to -31.00Z	UNCH	3.3125-3.4425	UP 0.0350	3.3896		DLVD-T	Current
South Central	Bid	-40.00Z to -2.00Z	UNCH	3.3525-3.7325	UP 0.0350	3.4139		DLVD-T	Current
Southeast	Bid	-46.00Z to -10.00Z	UP 5.00-UNCH	3.2925-3.6525	UP 0.0850-UP 0.0350	3.4911		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-16.00Z to -12.00Z	UP 14.00-UNCH	3.5925-3.6325	UP 0.1750-UP 0.0350	3.6125		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-68.00X to -60.00X	UP 2.00-UNCH	9.6050-9.6850	UP 0.1925-UP 0.1725	9.6400		DLVD-T	Current
North Central	Bid	-62.00X to -48.00X	UP 3.00-UP 10.00	9.6650-9.8050	UP 0.2025-UP 0.2725	9.6990		DLVD-T	Current
Northeast	Bid	-68.00X to -35.00X	UNCH-DN 7.00	9.6050-9.9350	UP 0.1725-UP 0.1025	9.7550		DLVD-T	Current
Southwest	Bid	-76.00X to -59.00X	UNCH	9.5250-9.6950	UP 0.1725	9.6250		DLVD-T	Current
South Central	Bid	-65.00X to -63.00X	UNCH	9.6350-9.6550	UP 0.1725	9.6383		DLVD-T	Current
Southeast	Bid	-63.00X to -25.00X	UNCH-DN 2.00	9.6550-10.0350	UP 0.1725-UP 0.1525	9.9036		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-50.00X to -40.00X	UNCH	9.7850-9.8850	UP 0.1725	9.8350		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)