



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

October 28, 2020

Email us with accessibility issues with this report.

Grain Report for 10/28/2020 - Final

State Average Prices: Corn -- \$3.79 (-22 Z) - down 14 cents Soybeans -- \$ 9.99 (-58 X) - down 22 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/28/2020						
CBOT	Corn	401.50 (Dec 20)	404.25 (Mar 21)	405.25 (May 21)	405.75 (Jul 21)	384.25 (Sep 21)	382.75 (Dec 21)	389.50 (Mar 22)
CBOT	Soybeans	1057.25 (Nov 20)	1054.75 (Jan 21)	1041.75 (Mar 21)	1036.50 (May 21)	1035.25 (Jul 21)	1024.75 (Aug 21)	991.50 (Sep 21)
CBOT	Wheat	608.75 (Dec 20)	607.75 (Mar 21)	605.50 (May 21)	597.75 (Jul 21)	600.50 (Sep 21)	607.25 (Dec 21)	611.25 (Mar 22)
CBOT	White Oats	296.00 (Dec 20)	295.50 (Mar 21)	296.25 (May 21)	298.25 (Jul 21)	280.50 (Sep 21)	282.75 (Dec 21)	290.00 (Mar 22)
KCBT	Wheat	543.25 (Dec 20)	550.00 (Mar 21)	555.75 (May 21)	560.25 (Jul 21)	566.25 (Sep 21)	574.50 (Dec 21)	580.00 (Mar 22)
MGE	Wheat	552.00 (Dec 20)	564.75 (Mar 21)	571.75 (May 21)	578.25 (Jul 21)	580.25 (Sep 21)	586.75 (Dec 21)	589.50 (Mar 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to -15.00Z	UNCH-UP 2.00	3.7650-3.8650	DN 0.1450-DN 0.1250	3.8121		DLVD-T	Current
North Central	Bid	-28.00Z to -18.00Z	UNCH	3.7350-3.8350	DN 0.1450	3.7883		DLVD-T	Current
Northeast	Bid	-34.00Z to -15.00Z	UNCH	3.6750-3.8650	DN 0.1450	3.7883		DLVD-T	Current
Southwest	Bid	-27.00Z to -21.00Z	UP 11.00-UP 4.00	3.7450-3.8050	DN 0.0350-DN 0.1050	3.7700		DLVD-T	Current
South Central	Bid	-33.00Z to -5.00Z	UNCH	3.6850-3.9650	DN 0.1450	3.7793		DLVD-T	Current
Southeast	Bid	-32.00Z to -4.00Z	DN 1.00-DN 5.00	3.6950-3.9750	DN 0.1550-DN 0.1950	3.8236		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-15.00Z to -10.00Z	UNCH	3.8650-3.9150	DN 0.1450	3.8900		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

October 28, 2020

Email us with accessibility issues with this report.

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00F to -53.00F	UNCH	9.8475-10.0175	DN 0.2175	9.9338		DLVD-T	Current
North Central	Bid	-70.00X to -54.00F	UP 2.00-UNCH	9.8725-10.0325	DN 0.1925-DN 0.2100	9.9586		DLVD-T	Current
Northeast	Bid	-79.00X to -35.00X	UNCH-DN 3.00	9.7825-10.2225	DN 0.2500-DN 0.2800	10.0097		DLVD-T	Current
Southwest	Bid	-70.00F to -57.00F		9.8475-9.9775	DN 0.1350-DN 0.2175	9.9342		DLVD-T	Current
South Central	Bid	-58.00F to -48.00F	UNCH	9.9675-10.0675	DN 0.2175	9.9908		DLVD-T	Current
Southeast	Bid	-48.00F to -18.00F	UNCH	10.0675-10.3675	DN 0.2175-DN 0.2350	10.2125		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-42.00F to -35.00F	UNCH	10.1275-10.1975	DN 0.2175	10.1625		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)