



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 17, 2021

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Grain Report for 5/17/2021 - Final

State Average Prices: Corn -- \$6.69 (+17 N) up 10 cents Soybeans -- \$15.99 (+ 11 N) up 2 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/17/2021							
CBOT	Corn	652.50 (Jul 21)	566.50 (Sep 21)	537.25 (Dec 21)	542.75 (Mar 22)	546.25 (May 22)	545.50 (Jul 22)	487.75 (Sep 22)	
CBOT	Soybeans	1587.50 (Jul 21)	1525.50 (Aug 21)	1439.75 (Sep 21)	1397.00 (Nov 21)	1396.00 (Jan 22)	1367.25 (Mar 22)	1359.75 (May 22)	
CBOT	Wheat	699.75 (Jul 21)	699.50 (Sep 21)	702.75 (Dec 21)	707.00 (Mar 22)	699.25 (May 22)	666.00 (Jul 22)	664.75 (Sep 22)	
CBOT	White Oats	360.50 (Jul 21)	355.75 (Sep 21)	356.00 (Dec 21)	360.25 (Mar 22)	360.75 (May 22)	364.50 (Jul 22)	364.50 (Sep 22)	
KCBT	Wheat	652.25 (Jul 21)	657.50 (Sep 21)	664.25 (Dec 21)	671.00 (Mar 22)	671.75 (May 22)	647.50 (Jul 22)	647.50 (Sep 22)	
MGE	Wheat	715.00 (Jul 21)	721.00 (Sep 21)	726.50 (Dec 21)	732.50 (Mar 22)	736.00 (May 22)	735.75 (Jul 22)	672.75 (Sep 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	13.00N to 30.00N	UNCH	6.6550-6.8250	UP 0.0875	6.7279		DLVD-T	Current
North Central	Bid	8.00N to 20.00N	UNCH-UP 2.00	6.6050-6.7250	UP 0.0875-UP 0.1075	6.6830		DLVD-T	Current
Northeast	Bid	3.00N to 21.00N	UP 1.00-UNCH	6.5550-6.7350	UP 0.0975-UP 0.0875	6.6439		DLVD-T	Current
Southwest	Bid	14.00N to 36.00N	UP 3.00-UP 1.00	6.6650-6.8850	UP 0.1175-UP 0.0975	6.7379		DLVD-T	Current
South Central	Bid	8.00N to 30.00N	UNCH	6.6050-6.8250	UP 0.0875	6.6850		DLVD-T	Current
Southeast	Bid	4.00N to 37.00N	UP 4.00-UNCH	6.5650-6.8950	UP 0.1275-UP 0.0875	6.6879		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	27.00N to 45.00N	UP 3.00-UNCH	6.7950-6.9750	UP 0.1175-UP 0.0875	6.8850		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-10.00N to 35.00N	DN 10.00-UNCH	15.7750-16.2250	DN 0.0875-UP 0.0125	16.0550		DLVD-T	Current
North Central	Bid	-30.00N to 30.00N	DN 10.00-UNCH	15.5750-16.1750	DN 0.0875-UP 0.0125	15.9800		DLVD-T	Current
Northeast	Bid	-47.00N to 10.00N	DN 3.00-UNCH	15.4050-15.9750	DN 0.0175-UP 0.0125	15.7628		DLVD-T	Current
Southwest	Bid	10.00N to 45.00N	DN 10.00-UNCH	15.9750-16.3250	DN 0.0875-UP 0.0125	16.2021		DLVD-T	Current
South Central	Bid	15.00N to 35.00N	DN 5.00-UNCH	16.0250-16.2250	DN 0.0375-UP 0.0125	16.1264		DLVD-T	Current
Southeast	Bid	-34.00N to 10.00N	UNCH	15.5350-15.9750	UP 0.0125	15.7693		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	10.00N to 50.00N	UNCH	15.9750-16.3750	UP 0.0125	16.1750		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)