



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

September 25, 2020

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Grain Report for 9/25/2020 - Final

State Average Prices: Corn -- \$3.36 (-29 Z) - up 3 cents Soybeans -- \$9.45 (-57 X) - up 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/25/2020							
CBOT	Corn	365.25 (Dec 20)	373.25 (Mar 21)	378.75 (May 21)	382.50 (Jul 21)	378.75 (Sep 21)	384.00 (Dec 21)	392.00 (Mar 22)	
CBOT	Soybeans	1,002.50 (Nov 20)	1,006.25 (Jan 21)	1,001.25 (Mar 21)	999.50 (May 21)	1,002.00 (Jul 21)	995.75 (Aug 21)	969.50 (Sep 21)	
CBOT	Wheat	544.25 (Dec 20)	551.50 (Mar 21)	556.25 (May 21)	556.00 (Jul 21)	561.75 (Sep 21)	571.75 (Dec 21)	579.25 (Mar 22)	
CBOT	White Oats	282.25 (Dec 20)	283.25 (Mar 21)	281.50 (May 21)	281.00 (Jul 21)	282.25 (Sep 21)	292.00 (Dec 21)	292.00 (Mar 22)	
KCBT	Wheat	475.25 (Dec 20)	485.25 (Mar 21)	493.00 (May 21)	500.00 (Jul 21)	507.75 (Sep 21)	519.50 (Dec 21)	527.50 (Mar 22)	
MGE	Wheat	529.75 (Dec 20)	542.50 (Mar 21)	551.75 (May 21)	559.75 (Jul 21)	565.75 (Sep 21)	575.75 (Dec 21)	582.25 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-35.00Z to -28.00Z	UNCH	3.3025-3.3725	UP 0.0175	3.3354		DLVD-T	Current
North Central	Bid	-38.00Z to -25.00Z	UP 2.00-UP 1.00	3.2725-3.4025	UP 0.0375-UP 0.0275	3.3465		DLVD-T	Current
Northeast	Bid	-42.00Z to -12.00Z	DN 1.00-UP 2.00	3.2325-3.5325	UP 0.0075-UP 0.0375	3.3858		DLVD-T	Current
Southwest	Bid	-40.00Z to -30.00Z	UNCH	3.2525-3.3525	UP 0.0175	3.3154		DLVD-T	Current
South Central	Bid	-40.00Z to -7.00Z	UNCH	3.2525-3.5825	UP 0.0175	3.3211		DLVD-T	Current
Southeast	Bid	-36.00Z to -3.00Z	UNCH-UP 6.00	3.2925-3.6225	UP 0.0175-UP 0.0775	3.4568		DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-19.00Z to -5.00Z	UNCH-DN 1.00	3.4625-3.6025	UP 0.0175-UP 0.0075	3.5325		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00X to -59.00X	DN 5.00-UNCH	9.3250-9.4350	DN 0.0250-UP 0.0250	9.4113		DLVD-T	Current
North Central	Bid	-62.00X to -52.00X	DN 2.00-UP 1.00	9.4050-9.5050	UP 0.0050-UP 0.0350	9.4420		DLVD-T	Current
Northeast	Bid	-67.00X to -37.00X	UP 6.00-UP 1.00	9.3550-9.6550	UP 0.0850-UP 0.0350	9.4917		DLVD-T	Current
Southwest	Bid	-80.00X to -57.00X	UNCH	9.2250-9.4550	UP 0.0250	9.3850		DLVD-T	Current
South Central	Bid	-65.00X to -61.00X	UNCH	9.3750-9.4150	UP 0.0250	9.3967		DLVD-T	Current
Southeast	Bid	-63.00X to -31.00X	DN 1.00	9.3950-9.7150	UP 0.0150	9.6121		DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-50.00X to -45.00X	UNCH	9.5250-9.5750	UP 0.0250	9.5500		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)