



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

October 18, 2021

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Grain Report for 10/18/2021 - Final

State Average Prices: Corn --\$5.10 (-.22Z) up 8 cents Soybeans -- \$11.69 (-.53X) up 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/18/2021							
CBOT	Corn	532.75 (Dec 21)	540.50 (Mar 22)	544.25 (May 22)	544.25 (Jul 22)	530.75 (Sep 22)	527.75 (Dec 22)	534.25 (Mar 23)	
CBOT	Soybeans	1221.50 (Nov 21)	1229.00 (Jan 22)	1237.25 (Mar 22)	1246.50 (May 22)	1252.25 (Jul 22)	1247.00 (Aug 22)	1230.75 (Sep 22)	
CBOT	Wheat	736.25 (Dec 21)	748.75 (Mar 22)	752.50 (May 22)	740.00 (Jul 22)	742.25 (Sep 22)	748.50 (Dec 22)	750.25 (Mar 23)	
CBOT	White Oats	662.00 (Dec 21)	645.50 (Mar 22)	635.50 (May 22)	601.25 (Jul 22)	503.25 (Sep 22)	495.25 (Dec 22)	495.25 (Mar 23)	
KCBT	Wheat	749.00 (Dec 21)	756.00 (Mar 22)	758.75 (May 22)	750.00 (Jul 22)	750.50 (Sep 22)	758.50 (Dec 22)	758.50 (Mar 23)	
MGE	Wheat	967.75 (Dec 21)	955.00 (Mar 22)	938.00 (May 22)	915.50 (Jul 22)	829.25 (Sep 22)	826.00 (Dec 22)		

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to -5.00Z	UNCH	5.0775-5.2775	UP 0.0700	5.1575	3.8096	DLVD-T	Current
North Central	Bid	-27.00Z to -10.00Z	UNCH-UP 8.00	5.0575-5.2275	UP 0.0700-UP 0.1500	5.1155	3.7795	DLVD-T	Current
Northeast	Bid	-32.00Z to -9.00Z	UNCH-UP 5.00	5.0075-5.2375	UP 0.0700-UP 0.1200	5.0942	3.7792	DLVD-T	Current
Southwest	Bid	-38.00Z to -22.00Z	DN 3.00-UNCH	4.9475-5.1075	UP 0.0400-UP 0.0700	5.0458	3.7642	DLVD-T	Current
South Central	Bid	-32.00Z to -20.00Z	UNCH-UP 5.00	5.0075-5.1275	UP 0.0700-UP 0.1200	5.0518	3.7425	DLVD-T	Current
Southeast	Bid	-30.00Z to -12.00Z	UP 13.00-UNCH	5.0275-5.2075	UP 0.2000-UP 0.0700	5.0825	3.7968	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-10.00Z to -2.00Z	UNCH-DN 7.00	5.2275-5.3075	UP 0.0700-UNCH	5.2675	3.8275	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-60.00X to -35.00X	UNCH	11.6150-11.8650	UP 0.0375	11.7521		DLVD-T	Current
North Central	Bid	-61.00X to -50.00X	UNCH	11.6050-11.7150	UP 0.0375	11.6750		DLVD-T	Current
Northeast	Bid	-68.00X to -31.00X	DN 3.00-DN 11.00	11.5350-11.9050	UP 0.0075-DN 0.0725	11.6939	9.9000	DLVD-T	Current
Southwest	Bid	-75.00X to -50.00X	DN 3.00-DN 5.00	11.4650-11.7150	UP 0.0075-DN 0.0125	11.6133		DLVD-T	Current
South Central	Bid	-65.00X to -50.00X	UNCH	11.5650-11.7150	UP 0.0375	11.6464		DLVD-T	Current
Southeast	Bid	-54.00X to -33.00X	DN 2.00-DN 7.00	11.6750-11.8850	UP 0.0175-DN 0.0325	11.7517	10.0254	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-25.00X	DN 5.00	11.9650	DN 0.0125	11.9650	10.0575	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)