



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

March 3, 2021

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Grain Report for 3/3/2021 - Final

State Average Prices: Corn --\$5.15 (-20 K) - down9 cents Soybeans -- \$13.67 (-40 K) down 5 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/3/2021							
CBOT	Corn	550.25 (Mar 21)	535.25 (May 21)	524.00 (Jul 21)	489.75 (Sep 21)	473.50 (Dec 21)	481.25 (Mar 22)	485.50 (May 22)	
CBOT	Soybeans	1410.75 (Mar 21)	1407.50 (May 21)	1391.50 (Jul 21)	1348.00 (Aug 21)	1269.00 (Sep 21)	1224.00 (Nov 21)	1221.00 (Jan 22)	
CBOT	Wheat	652.00 (Mar 21)	656.00 (May 21)	646.50 (Jul 21)	644.50 (Sep 21)	649.50 (Dec 21)	654.50 (Mar 22)	652.75 (May 22)	
CBOT	White Oats	372.00 (Mar 21)	366.00 (May 21)	361.75 (Jul 21)	339.00 (Sep 21)	336.00 (Dec 21)	341.00 (Mar 22)	341.50 (May 22)	
KCBT	Wheat	617.50 (Mar 21)	626.00 (May 21)	631.00 (Jul 21)	636.25 (Sep 21)	644.25 (Dec 21)	650.25 (Mar 22)	650.50 (May 22)	
MGE	Wheat	635.50 (Mar 21)	643.00 (May 21)	649.00 (Jul 21)	654.00 (Sep 21)	662.50 (Dec 21)	664.50 (Mar 22)	659.50 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00K to -15.00K	UNCH	5.1025-5.2025	DN 0.0975	5.1582		DLVD-T	Current
North Central	Bid	-25.00K to -13.00K	UNCH	5.1025-5.2225	DN 0.0975	5.1625		DLVD-T	Current
Northeast	Bid	-40.00K to -17.00K	UNCH	4.9525-5.1825	DN 0.0975	5.1081		DLVD-T	Current
Southwest	Bid	-23.00K to -15.00K	UNCH	5.1225-5.2025	DN 0.0975	5.1696		DLVD-T	Current
South Central	Bid	-28.00K to -8.00K	UNCH	5.0725-5.2725	DN 0.0975	5.1382		DLVD-T	Current
Southeast	Bid	-32.00K to 2.00K	UNCH	5.0325-5.3725	DN 0.0975	5.1354		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-17.00K to -14.00K		5.1825-5.2125	DN 0.1275-DN 0.2450	5.1975		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-45.00K to -35.00K	UNCH-UP 5.00	13.6250-13.7250	DN 0.0500-UNCH	13.6664		DLVD-T	Current
North Central	Bid	-50.00K to -35.00K	UP 10.00-UP 5.00	13.5750-13.7250	UP 0.0500-UNCH	13.6572		DLVD-T	Current
Northeast	Bid	-63.00K to -37.00K	UNCH	13.4450-13.7050	DN 0.0500	13.5917		DLVD-T	Current
Southwest	Bid	-41.00K to -25.00K	UNCH-UP 3.00	13.6650-13.8250	DN 0.0500-DN 0.0200	13.7479		DLVD-T	Current
South Central	Bid	-42.00K to -10.00K	UNCH	13.6550-13.9750	DN 0.0500	13.7421		DLVD-T	Current
Southeast	Bid	-54.00K to -30.00K	DN 2.00-UNCH	13.5350-13.7750	DN 0.0700-DN 0.0500	13.6421		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-15.00K to 0.00K	UNCH	13.9250-14.0750	DN 0.0500	14.0000		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)