



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

October 27, 2021

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Grain Report for 10/27/2021 - Final

State Average Prices: Corn --\$5.37 (-.21Z) up 15 cents Soybeans -- \$11.88 (-.51X) up 1 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/27/2021							
CBOT	Corn	557.25 (Dec 21)	566.00 (Mar 22)	569.75 (May 22)	569.50 (Jul 22)	550.50 (Sep 22)	546.75 (Dec 22)	553.25 (Mar 23)	
CBOT	Soybeans	1239.25 (Nov 21)	1249.75 (Jan 22)	1259.00 (Mar 22)	1268.00 (May 22)	1272.75 (Jul 22)	1267.75 (Aug 22)	1248.75 (Sep 22)	
CBOT	Wheat	759.75 (Dec 21)	773.00 (Mar 22)	776.50 (May 22)	769.25 (Jul 22)	771.25 (Sep 22)	775.75 (Dec 22)	778.00 (Mar 23)	
CBOT	White Oats	711.00 (Dec 21)	680.00 (Mar 22)	665.00 (May 22)	624.00 (Jul 22)	515.50 (Sep 22)	506.75 (Dec 22)	506.75 (Mar 23)	
KCBT	Wheat	782.75 (Dec 21)	785.75 (Mar 22)	785.50 (May 22)	774.50 (Jul 22)	774.50 (Sep 22)	779.75 (Dec 22)	780.50 (Mar 23)	
MGE	Wheat	1022.00 (Dec 21)	1005.50 (Mar 22)	980.25 (May 22)	942.25 (Jul 22)	852.25 (Sep 22)	849.50 (Dec 22)		

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to 2.00Z	UNCH-UP 2.00	5.3225-5.5925	UP 0.1375-UP 0.1575	5.4468	3.8121	DLVD-T	Current
North Central	Bid	-24.00Z to -15.00Z	DN 1.00-UNCH	5.3325-5.4225	UP 0.1275-UP 0.1375	5.3875	3.7883	DLVD-T	Current
Northeast	Bid	-30.00Z to -14.00Z	UNCH-DN 5.00	5.2725-5.4325	UP 0.1375-UP 0.0875	5.3514	3.7883	DLVD-T	Current
Southwest	Bid	-42.00Z to -22.00Z	UNCH	5.1525-5.3525	UP 0.1375	5.2658	3.7700	DLVD-T	Current
South Central	Bid	-32.00Z to -10.00Z	UNCH-UP 10.00	5.2525-5.4725	UP 0.1375-UP 0.2375	5.3039	3.7793	DLVD-T	Current
Southeast	Bid	-36.00Z to -9.00Z	UNCH	5.2125-5.4825	UP 0.1375	5.3268	3.8236	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-13.00Z to -4.00Z	UNCH	5.4425-5.5325	UP 0.1375	5.4875	3.8900	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-60.00X to -30.00X	DN 10.00-UP 5.00	11.7925-12.0925	DN 0.0875-UP 0.0625	11.9354		DLVD-T	Current
North Central	Bid	-64.00X to -50.00X	DN 1.00-UNCH	11.7525-11.8925	UP 0.0025-UP 0.0125	11.8335		DLVD-T	Current
Northeast	Bid	-66.00X to 40.00X	UP 4.00-UNCH	11.7325-12.7925	UP 0.0525-UP 0.0125	11.9269	10.0097	DLVD-T	Current
Southwest	Bid	-75.00X to -49.00X	UNCH-UP 1.00	11.6425-11.9025	UP 0.0125-UP 0.0225	11.8250		DLVD-T	Current
South Central	Bid	-60.00X to -40.00X	UNCH	11.7925-11.9975	UP 0.0125-UP 0.0175	11.9304		DLVD-T	Current
Southeast	Bid	-65.00X to -37.00X	UP 1.00-UP 9.00	11.7425-12.0225	UP 0.0225-UP 0.1025	11.8739		DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-20.00X to -15.00X	UP 3.00-UP 5.00	12.1925-12.2425	UP 0.0425-UP 0.0625	12.2175		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)