



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

November 24, 2020

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Grain Report for 11/24/2020 - Final

Special Notes: This report will NOT be published on Wednesday, Thursday or Friday this week due to the Thanksgiving holiday. Our next report will be Monday November30, 2020.

State Average Prices: Corn --\$4.07 (-19 Z) - down1 cent Soybeans -- \$11.35 (-56 F) - steady

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/24/2020							
CBOT	Corn	425.75 (Dec 20)	432.50 (Mar 21)	435.75 (May 21)	436.50 (Jul 21)	414.75 (Sep 21)	412.25 (Dec 21)	417.00 (Mar 22)	
CBOT	Soybeans	1191.25 (Jan 21)	1193.25 (Mar 21)	1192.00 (May 21)	1187.75 (Jul 21)	1165.25 (Aug 21)	1105.75 (Sep 21)	1056.00 (Nov 21)	
CBOT	Wheat	611.25 (Dec 20)	617.50 (Mar 21)	618.75 (May 21)	612.00 (Jul 21)	613.75 (Sep 21)	620.25 (Dec 21)	625.50 (Mar 22)	
CBOT	White Oats	287.50 (Dec 20)	303.75 (Mar 21)	308.50 (May 21)	311.75 (Jul 21)	294.25 (Sep 21)	292.50 (Dec 21)	299.75 (Mar 22)	
KCBT	Wheat	561.00 (Dec 20)	570.75 (Mar 21)	576.75 (May 21)	580.25 (Jul 21)	585.25 (Sep 21)	592.50 (Dec 21)	597.25 (Mar 22)	
MGE	Wheat	550.75 (Dec 20)	569.75 (Mar 21)	578.50 (May 21)	587.00 (Jul 21)	594.50 (Sep 21)	604.25 (Dec 21)	610.75 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-23.00Z to -12.00Z	UNCH	4.0275-4.1375	DN 0.0075	4.0775		DLVD-T	Current
North Central	Bid	-26.00Z to -11.00Z	UNCH	3.9975-4.1475	DN 0.0075	4.0775		DLVD-T	Current
Northeast	Bid	-27.00Z to -8.00Z	UNCH	3.9875-4.1775	DN 0.0075	4.0731		DLVD-T	Current
Southwest	Bid	-36.00Z to -15.00Z	DN 13.00-UNCH	3.8975-4.1075	DN 0.1375-DN 0.0075	4.0414		DLVD-T	Current
South Central	Bid	-26.00Z to 3.00Z	UNCH	3.9975-4.2875	DN 0.0075	4.0732		DLVD-T	Current
Southeast	Bid	-31.00Z to -8.00Z	UNCH	3.9475-4.1775	DN 0.0075	4.0832		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-8.00Z to 5.00Z	UNCH-UP 5.00	4.1775-4.3075	DN 0.0075-UP 0.0425	4.2425		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00F to -50.00F	UNCH	11.2125-11.4125	DN 0.0025	11.3313		DLVD-T	Current
North Central	Bid	-65.00F to -50.00F	UNCH-UP 3.00	11.2625-11.4125	DN 0.0025-UP 0.0275	11.3525		DLVD-T	Current
Northeast	Bid	-73.00F to -42.00F	UNCH	11.1825-11.4925	DN 0.0025	11.3214		DLVD-T	Current
Southwest	Bid	-73.00F to -50.00F	DN 13.00-DN 5.00	11.1825-11.4125	DN 0.1325-DN 0.0525	11.3568		DLVD-T	Current
South Central	Bid	-59.00F to -48.00F	UNCH	11.3225-11.4325	DN 0.0025	11.3808		DLVD-T	Current
Southeast	Bid	-65.00F to -43.00F	UNCH-UP 5.00	11.2625-11.4825	DN 0.0025-UP 0.0475	11.3854		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-23.00F to -20.00F	UNCH	11.6825-11.7125	DN 0.0025	11.6975		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)