



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

January 21, 2021

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Grain Report for 1/21/2021 - Final

State Average Prices: Corn --\$4.97 (-27 H) - down2 cents Soybeans -- \$13.19 (-51 H) - up1 cent

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/21/2021							
CBOT	Corn	524.25 (Mar 21)	526.25 (May 21)	522.25 (Jul 21)	472.75 (Sep 21)	448.75 (Dec 21)	455.25 (Mar 22)	458.75 (May 22)	
CBOT	Soybeans	1370.25 (Mar 21)	1368.75 (May 21)	1354.50 (Jul 21)	1310.50 (Aug 21)	1218.25 (Sep 21)	1168.50 (Nov 21)	1161.50 (Jan 22)	
CBOT	Wheat	660.75 (Mar 21)	662.25 (May 21)	647.75 (Jul 21)	648.25 (Sep 21)	653.75 (Dec 21)	658.50 (Mar 22)	647.50 (May 22)	
CBOT	White Oats	360.50 (Mar 21)	356.50 (May 21)	348.50 (Jul 21)	319.00 (Sep 21)	305.75 (Dec 21)	316.25 (Mar 22)	316.25 (May 22)	
KCBT	Wheat	635.75 (Mar 21)	639.00 (May 21)	638.50 (Jul 21)	641.00 (Sep 21)	646.50 (Dec 21)	647.75 (Mar 22)	629.75 (May 22)	
MGE	Wheat	635.25 (Mar 21)	644.25 (May 21)	649.25 (Jul 21)	652.75 (Sep 21)	657.50 (Dec 21)	655.75 (Mar 22)	642.00 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-32.00H to -22.00H	UNCH	4.9225-5.0225	UP 0.0225	4.9782		DLVD-T	Current
North Central	Bid	-30.00H to -22.00H	UP 2.00-UNCH	4.9425-5.0225	UP 0.0425-UP 0.0225	4.9836		DLVD-T	Current
Northeast	Bid	-40.00H to -22.00H	UNCH-DN 2.00	4.8425-5.0225	UP 0.0225-UP 0.0025	4.9392		DLVD-T	Current
Southwest	Bid	-34.00H to -23.00H	DN 5.00-UNCH	4.9025-5.0125	DN 0.0275-UP 0.0225	4.9696		DLVD-T	Current
South Central	Bid	-32.00H to -20.00H	DN 3.00-UNCH	4.9225-5.0425	DN 0.0075-UP 0.0225	4.9825		DLVD-T	Current
Southeast	Bid	-35.00H to -5.00H	DN 3.00-UNCH	4.8925-5.1925	DN 0.0075-UP 0.0225	4.9625		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-25.00H to -15.00H	UNCH	4.9925-5.0925	UP 0.0225	5.0425		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-62.00H to -45.00H	UNCH	13.0825-13.2525	UP 0.0075	13.1625		DLVD-T	Current
North Central	Bid	-60.00H to -50.00H	UP 9.00-UNCH	13.1025-13.2025	UP 0.0975-UP 0.0075	13.1803		DLVD-T	Current
Northeast	Bid	-70.00H to -42.00H	UNCH-UP 1.00	13.0025-13.2825	UP 0.0075-UP 0.0175	13.1536		DLVD-T	Current
Southwest	Bid	-60.00H to -45.00H	DN 5.00-UNCH	13.1025-13.2525	DN 0.0425-UP 0.0075	13.2082		DLVD-T	Current
South Central	Bid	-60.00H to -40.00H	UNCH	13.1025-13.3025	UP 0.0075	13.2254		DLVD-T	Current
Southeast	Bid	-64.00H to -33.00H	UP 1.00-DN 7.00	13.0625-13.3725	UP 0.0175-DN 0.0625	13.2625		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-30.00H to -20.00H	DN 2.00-UNCH	13.4025-13.5025	DN 0.0125-UP 0.0075	13.4525		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)