



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

August 13, 2020

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State Average Prices: Corn -- \$2.95 - up 10 cents Soybeans -- \$8.46 - up 16 cents
Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/13/2020							
CBOT	Corn	325.25 (Sep 20)	338.75 (Dec 20)	349.75 (Mar 21)	357.00 (May 21)	362.25 (Jul 21)	364.75 (Sep 21)	371.75 (Dec 21)	
CBOT	Soybeans	907.25 (Aug 20)	896.25 (Sep 20)	899.50 (Nov 20)	904.50 (Jan 21)	905.75 (Mar 21)	909.75 (May 21)	916.50 (Jul 21)	
CBOT	Wheat	496.75 (Sep 20)	506.50 (Dec 20)	513.50 (Mar 21)	519.00 (May 21)	523.25 (Jul 21)	530.50 (Sep 21)	541.50 (Dec 21)	
CBOT	White Oats	265.00 (Sep 20)	258.00 (Dec 20)	259.50 (Mar 21)	259.75 (May 21)	258.50 (Jul 21)	266.25 (Sep 21)	277.25 (Dec 21)	
KCBT	Wheat	425.00 (Sep 20)	436.00 (Dec 20)	445.50 (Mar 21)	452.50 (May 21)	460.25 (Jul 21)	469.25 (Sep 21)	482.00 (Dec 21)	
MGE	Wheat	497.00 (Sep 20)	511.00 (Dec 20)	523.50 (Mar 21)	532.75 (May 21)	542.25 (Jul 21)	550.50 (Sep 21)	561.50 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-40.00U to -32.00U	UP 2.00-DN 5.00	2.8525-2.9325	UP 0.1275-UP 0.0575	2.8992		DLVD-T	Current
North Central	Bid	-31.00U to -29.00U	UP 4.00-DN 1.00	2.9425-2.9625	UP 0.1475-UP 0.0975	2.9525		DLVD-T	Current
Northeast	Bid	-35.00U to -15.00U	UP 2.00-DN 1.00	2.9025-3.1025	UP 0.1275-UP 0.0975	3.0025		DLVD-T	Current
Southwest	Bid	-30.00U to -25.00U	UP 10.00-DN 3.00	2.9525-3.0025	UP 0.2075-UP 0.0775	2.9775		DLVD-T	Current
South Central	Bid	-36.00U to -32.00U	UP 2.00-DN 17.00	2.8925-2.9325	UP 0.1275-DN 0.0625	2.9125		DLVD-T	Current
Southeast	Bid	-33.00U to -23.00U	UP 2.00-DN 14.00	2.9225-3.0225	UP 0.1275-DN 0.0325	2.9758		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

www.ams.usda.gov/lpgmn

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-76.00X to -60.00X	DN 2.00-DN 3.00	8.2350-8.3950	UP 0.1450-UP 0.1350	8.3150		DLVD-T	Current
North Central	Bid	-60.00X		8.3950		8.3950		DLVD-T	Current
Northeast	Bid	-58.00X to -14.00X	UP 2.00-UP 1.00	8.4150-8.8550	UP 0.1850-UP 0.1750	8.6317		DLVD-T	Current
Southwest	Bid	-61.00X	UP 19.00-DN 6.00	8.3850	UP 0.3550-UP 0.1050	8.3850		DLVD-T	Current
South Central	Bid	-55.00X	UP 8.00-DN 5.00	8.4450	UP 0.2450-UP 0.1150	8.4450		DLVD-T	Current
Southeast	Bid	-22.00X to -17.00U		8.7750-8.7925		8.7838		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)