



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

August 4, 2020

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State Average Prices: Corn -- \$2.79 down 8 cents Soybeans-- \$8.29 down 16 cents.
Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/4/2020							
CBOT	Corn	308.25 (Sep 20)	320.25 (Dec 20)	332.25 (Mar 21)	340.25 (May 21)	347.25 (Jul 21)	352.50 (Sep 21)	361.00 (Dec 21)	
CBOT	Soybeans	883.75 (Aug 20)	879.75 (Sep 20)	881.75 (Nov 20)	888.00 (Jan 21)	888.75 (Mar 21)	892.50 (May 21)	899.25 (Jul 21)	
CBOT	Wheat	508.25 (Sep 20)	516.50 (Dec 20)	526.00 (Mar 21)	532.25 (May 21)	535.25 (Jul 21)	541.75 (Sep 21)	551.00 (Dec 21)	
CBOT	White Oats	273.00 (Sep 20)	269.00 (Dec 20)	269.75 (Mar 21)	271.00 (May 21)	271.00 (Jul 21)	268.75 (Sep 21)	275.25 (Dec 21)	
KCBT	Wheat	422.25 (Sep 20)	433.00 (Dec 20)	444.75 (Mar 21)	452.75 (May 21)	460.75 (Jul 21)	470.50 (Sep 21)	483.00 (Dec 21)	
MGE	Wheat	501.75 (Sep 20)	516.00 (Dec 20)	530.50 (Mar 21)	540.50 (May 21)	550.00 (Jul 21)	558.75 (Sep 21)	569.50 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-42.00U to -27.00U	UNCH	2.6625-2.8125	DN 0.0925	2.7325		DLVD-T	Current
North Central	Bid	-37.00U to -28.00U	UNCH	2.7125-2.8025	DN 0.0925	2.7575		DLVD-T	Current
Northeast	Bid	-37.00U to -22.00U	DN 2.00-UNCH	2.7125-2.8625	DN 0.1125-DN 0.0925	2.8058		DLVD-T	Current
Southwest	Bid	-40.00U to -22.00U	UNCH-UP 3.00	2.6825-2.8625	DN 0.0925-DN 0.0625	2.7754		DLVD-T	Current
South Central	Bid	-38.00U to -10.00U	UNCH-UP 14.00	2.7025-2.9825	DN 0.0925-UP 0.0475	2.7768		DLVD-T	Current
Southeast	Bid	-36.00U to -9.00U	UNCH-UP 14.00	2.7225-2.9925	DN 0.0925-UP 0.0475	2.8696		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-17.00U to -13.00U	UNCH	2.9125-2.9525	DN 0.0925	2.9325		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
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www.ams.usda.gov/lpgmn

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-72.00X to -57.00X	UNCH	8.0975-8.2475	DN 0.1450	8.1913		DLVD-T	Current
North Central	Bid	-62.00X to -43.00X	UNCH	8.1975-8.3875	DN 0.1450	8.2535		DLVD-T	Current
Northeast	Bid	-47.00X to -30.00X	UNCH-DN 3.00	8.3475-8.5175	DN 0.1450-DN 0.1750	8.4219		DLVD-T	Current
Southwest	Bid	-70.00X to -52.00X	DN 5.00-UNCH	8.1175-8.2975	DN 0.1950-DN 0.1450	8.2075		DLVD-T	Current
South Central	Bid	-62.00X to -50.00X	UNCH	8.1975-8.3175	DN 0.1450	8.2342		DLVD-T	Current
Southeast	Bid	-50.00X to -14.00X		8.3175-8.6775		8.5461		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-40.00X	UNCH	8.4175	DN 0.1450	8.4175		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)