



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

September 22, 2020

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Grain Report for 9/22/2020 - Final

State Average Prices: Corn -- \$3.37 (-32 Z) - down 1 cent Soybeans -- \$9.61 (-59 X) - down 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/22/2020							
CBOT	Corn	369.25 (Dec 20)	378.75 (Mar 21)	384.50 (May 21)	388.25 (Jul 21)	383.00 (Sep 21)	387.75 (Dec 21)	395.75 (Mar 22)	
CBOT	Soybeans	1,019.75 (Nov 20)	1,024.50 (Jan 21)	1,019.00 (Mar 21)	1,015.50 (May 21)	1,017.00 (Jul 21)	1,009.75 (Aug 21)	982.25 (Sep 21)	
CBOT	Wheat	558.00 (Dec 20)	565.75 (Mar 21)	570.50 (May 21)	568.00 (Jul 21)	573.25 (Sep 21)	582.50 (Dec 21)	589.75 (Mar 22)	
CBOT	White Oats	289.25 (Dec 20)	288.25 (Mar 21)	286.00 (May 21)	284.25 (Jul 21)	289.75 (Sep 21)	300.50 (Dec 21)	300.50 (Mar 22)	
KCBT	Wheat	491.75 (Dec 20)	502.75 (Mar 21)	509.75 (May 21)	515.75 (Jul 21)	523.00 (Sep 21)	534.00 (Dec 21)	541.50 (Mar 22)	
MGE	Wheat	539.75 (Dec 20)	552.75 (Mar 21)	560.25 (May 21)	566.75 (Jul 21)	571.50 (Sep 21)	581.00 (Dec 21)	587.25 (Mar 22)	

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-39.00Z to -25.00Z	UNCH	3.3025-3.4425	DN 0.0050	3.3654		DLVD-T	Current
North Central	Bid	-40.00Z to -30.00Z	UNCH	3.2925-3.3925	DN 0.0050	3.3665		DLVD-T	Current
Northeast	Bid	-44.00Z to -18.00Z	UNCH	3.2525-3.5125	DN 0.0050	3.3992		DLVD-T	Current
Southwest	Bid	-44.00Z to -30.00Z	UNCH	3.2525-3.3925	DN 0.0050	3.3439		DLVD-T	Current
South Central	Bid	-40.00Z to -7.00Z	UNCH	3.2925-3.6225	DN 0.0050	3.3496		DLVD-T	Current
Southeast	Bid	-45.00Z to -13.00Z	UNCH	3.2425-3.5625	DN 0.0050	3.4111		DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-16.00Z to -5.00Z	UNCH	3.5325-3.6425	DN 0.0050	3.5875		DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-68.00X to -60.00X	UNCH	9.5175-9.5975	DN 0.0275	9.5525		DLVD-T	Current
North Central	Bid	-60.00X to -53.00X	UNCH	9.5975-9.6675	DN 0.0275	9.6125		DLVD-T	Current
Northeast	Bid	-72.00X to -40.00X	UNCH	9.4775-9.7975	DN 0.0275	9.6564		DLVD-T	Current
Southwest	Bid	-75.00X to -59.00X	UNCH	9.4475-9.6075	DN 0.0275	9.5489		DLVD-T	Current
South Central	Bid	-65.00X to -61.00X	UNCH	9.5475-9.5875	DN 0.0275	9.5542		DLVD-T	Current
Southeast	Bid	-63.00X to -30.00X	UNCH	9.5675-9.8975	DN 0.0275	9.7861		DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-50.00X to -45.00X	UNCH	9.6975-9.7475	DN 0.0275	9.7225		DLVD-T	Current

### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)