



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

October 29, 2020

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Grain Report for 10/29/2020 - Final

State Average Prices: Corn -- \$3.76 (-22 Z) - down 3 cents Soybeans -- \$ 9.95 (-57 X) - down 4 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 10/29/2020						
CBOT	Corn	398.50 (Dec 20)	401.50 (Mar 21)	403.25 (May 21)	404.25 (Jul 21)	383.50 (Sep 21)	383.75 (Dec 21)	390.25 (Mar 22)
CBOT	Soybeans	1051.75 (Nov 20)	1050.50 (Jan 21)	1040.25 (Mar 21)	1036.25 (May 21)	1034.75 (Jul 21)	1024.50 (Aug 21)	992.00 (Sep 21)
CBOT	Wheat	603.75 (Dec 20)	603.00 (Mar 21)	601.25 (May 21)	593.00 (Jul 21)	595.25 (Sep 21)	602.00 (Dec 21)	605.75 (Mar 22)
CBOT	White Oats	299.25 (Dec 20)	297.00 (Mar 21)	298.25 (May 21)	299.50 (Jul 21)	285.75 (Sep 21)	288.00 (Dec 21)	295.25 (Mar 22)
KCBT	Wheat	542.00 (Dec 20)	549.00 (Mar 21)	554.75 (May 21)	559.50 (Jul 21)	565.50 (Sep 21)	573.25 (Dec 21)	578.75 (Mar 22)
MGE	Wheat	552.25 (Dec 20)	564.25 (Mar 21)	569.25 (May 21)	574.75 (Jul 21)	576.00 (Sep 21)	583.25 (Dec 21)	586.25 (Mar 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00Z to -13.00Z	UNCH-UP 2.00	3.7350-3.8550	DN 0.0300-DN 0.0100	3.7807		DLVD-T	Current
North Central	Bid	-28.00Z to -18.00Z	UNCH	3.7050-3.8050	DN 0.0300	3.7617		DLVD-T	Current
Northeast	Bid	-33.00Z to -15.00Z	UP 1.00-UNCH	3.6550-3.8350	DN 0.0200-DN 0.0300	3.7594		DLVD-T	Current
Southwest	Bid	-43.00Z to -21.00Z	DN 16.00-UNCH	3.5550-3.7750	DN 0.1900-DN 0.0300	3.7136		DLVD-T	Current
South Central	Bid	-33.00Z to -5.00Z	UNCH	3.6550-3.9350	DN 0.0300	3.7493		DLVD-T	Current
Southeast	Bid	-33.00Z to -4.00Z	DN 1.00-UNCH	3.6550-3.9450	DN 0.0400-DN 0.0300	3.7850		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-15.00Z to -10.00Z	UNCH	3.8350-3.8850	DN 0.0300	3.8600		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-70.00F to -53.00F	UNCH	9.8050-9.9750	DN 0.0425	9.9069		DLVD-T	Current
North Central	Bid	-70.00X to -54.00X		9.8175-9.9775	DN 0.0550	9.9167		DLVD-T	Current
Northeast	Bid	-79.00X to -33.00X	UNCH-UP 2.00	9.7275-10.1875	DN 0.0550-DN 0.0350	9.9639		DLVD-T	Current
Southwest	Bid	-71.00F to -54.00F	DN 1.00-UP 3.00	9.7950-9.9650	DN 0.0525-DN 0.0125	9.8982		DLVD-T	Current
South Central	Bid	-58.00F to -48.00F	UNCH	9.9250-10.0250	DN 0.0425	9.9550		DLVD-T	Current
Southeast	Bid	-49.00F to -18.00F	DN 1.00-UNCH	10.0150-10.3250	DN 0.0525-DN 0.0425	10.1167		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-35.00F to -32.00F	UP 7.00-UP 3.00	10.1550-10.1850	UP 0.0275-DN 0.0125	10.1700		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)