



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

August 11, 2020

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State Average Prices: Corn -- \$2.82 - up 2 cents Soybeans -- \$8.20 - mostly steady
Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 8/11/2020							
CBOT	Corn	311.50 (Sep 20)	323.50 (Dec 20)	335.25 (Mar 21)	343.25 (May 21)	349.50 (Jul 21)	353.75 (Sep 21)	361.25 (Dec 21)	
CBOT	Soybeans	878.00 (Aug 20)	870.50 (Sep 20)	873.50 (Nov 20)	879.00 (Jan 21)	881.75 (Mar 21)	885.75 (May 21)	892.25 (Jul 21)	
CBOT	Wheat	495.00 (Sep 20)	503.75 (Dec 20)	510.75 (Mar 21)	516.00 (May 21)	520.00 (Jul 21)	527.00 (Sep 21)	537.75 (Dec 21)	
CBOT	White Oats	263.75 (Sep 20)	255.00 (Dec 20)	256.00 (Mar 21)	256.75 (May 21)	255.50 (Jul 21)	264.75 (Sep 21)	276.75 (Dec 21)	
KCBT	Wheat	416.75 (Sep 20)	428.25 (Dec 20)	438.50 (Mar 21)	446.75 (May 21)	454.75 (Jul 21)	464.00 (Sep 21)	476.50 (Dec 21)	
MGE	Wheat	492.75 (Sep 20)	508.75 (Dec 20)	523.00 (Mar 21)	533.25 (May 21)	542.75 (Jul 21)	552.00 (Sep 21)	563.50 (Dec 21)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-42.00U to -27.00U	UNCH	2.6950-2.8450	UP 0.0100	2.7693		DLVD-T	Current
North Central	Bid	-35.00U to -28.00U	UNCH	2.7650-2.8350	UP 0.0100	2.8070		DLVD-T	Current
Northeast	Bid	-37.00U to -12.00U	UNCH	2.7450-2.9950	UP 0.0100	2.8483		DLVD-T	Current
Southwest	Bid	-40.00U to -22.00U	UNCH	2.7150-2.8950	UP 0.0100	2.8064		DLVD-T	Current
South Central	Bid	-38.00U to -15.00U	UNCH	2.7350-2.9650	UP 0.0100	2.8021		DLVD-T	Current
Southeast	Bid	-35.00U to -9.00U	UNCH	2.7650-3.0250	UP 0.0100	2.9093		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-17.00U to -8.00U	UNCH-UP 2.00	2.9450-3.0350	UP 0.0100-UP 0.0300	2.9900		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

www.ams.usda.gov/lpgmn

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-74.00X to -57.00X	UNCH	7.9950-8.1650	UP 0.0025	8.0950		DLVD-T	Current
North Central	Bid	-62.00X to -46.00U	UNCH	8.1150-8.2450	UP 0.0025-UP 0.0050	8.1580		DLVD-T	Current
Northeast	Bid	-60.00X to -17.00X	DN 5.00-UNCH	8.1350-8.5650	DN 0.0475-UP 0.0025	8.3306		DLVD-T	Current
Southwest	Bid	-80.00X to -55.00X	DN 8.00-UNCH	7.9350-8.1850	DN 0.0775-UP 0.0025	8.1036		DLVD-T	Current
South Central	Bid	-63.00X to -50.00X	UNCH	8.1050-8.2350	UP 0.0025	8.1433		DLVD-T	Current
Southeast	Bid	-38.00X to -13.00X	UP 12.00-DN 2.00	8.3550-8.6050	UP 0.1225-DN 0.0175	8.5107		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-40.00X	UNCH	8.3350	UP 0.0025	8.3350		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, click [here](#)