



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

February 23, 2021

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Grain Report for 2/23/2021 - Final

State Average Prices: Corn -- \$5.30 (-24 H) - up 3 cents Soybeans -- \$ 13.62 (-44 H) + 24 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/23/2021							
CBOT	Corn	553.75 (Mar 21)	552.50 (May 21)	542.50 (Jul 21)	489.75 (Sep 21)	469.75 (Dec 21)	476.75 (Mar 22)	479.75 (May 22)	
CBOT	Soybeans	1406.00 (Mar 21)	1408.50 (May 21)	1394.50 (Jul 21)	1352.75 (Aug 21)	1267.25 (Sep 21)	1222.00 (Nov 21)	1216.25 (Jan 22)	
CBOT	Wheat	665.75 (Mar 21)	670.25 (May 21)	656.75 (Jul 21)	654.00 (Sep 21)	658.75 (Dec 21)	663.00 (Mar 22)	657.25 (May 22)	
CBOT	White Oats	363.00 (Mar 21)	369.50 (May 21)	367.50 (Jul 21)	338.50 (Sep 21)	335.75 (Dec 21)	336.75 (Mar 22)	337.25 (May 22)	
KCBT	Wheat	641.00 (Mar 21)	647.25 (May 21)	651.00 (Jul 21)	654.50 (Sep 21)	660.50 (Dec 21)	665.00 (Mar 22)	656.25 (May 22)	
MGE	Wheat	636.00 (Mar 21)	648.00 (May 21)	656.25 (Jul 21)	663.25 (Sep 21)	671.00 (Dec 21)	673.00 (Mar 22)	662.25 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-26.00H to -20.00H	UNCH	5.2775-5.3375	UP 0.0275	5.3104		DLVD-T	Current
North Central	Bid	-29.00H to -15.00H	UNCH	5.2475-5.3875	UP 0.0275	5.3175		DLVD-T	Current
Northeast	Bid	-40.00H to -18.00H	UNCH-DN 3.00	5.1375-5.3575	UP 0.0275-DN 0.0025	5.2675		DLVD-T	Current
Southwest	Bid	-28.00H to -19.00H	UP 7.00-UNCH	5.2575-5.3475	UP 0.0975-UP 0.0275	5.3129		DLVD-T	Current
South Central	Bid	-27.00H to -10.00H	UNCH-DN 2.00	5.2650-5.4375	UP 0.0250-UP 0.0075	5.3082		DLVD-T	Current
Southeast	Bid	-32.00H to -4.00H	DN 1.00-UNCH	5.2175-5.4975	UP 0.0175-UP 0.0275	5.2832		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-20.00H to -16.00H	UNCH	5.3375-5.3775	UP 0.0275	5.3575		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2850>



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-52.00H to -40.00H	UNCH	13.5400-13.6600	UP 0.2225	13.5914		DLVD-T	Current
North Central	Bid	-60.00H to -40.00H	UNCH	13.4600-13.6600	UP 0.2225	13.5860		DLVD-T	Current
Northeast	Bid	-61.00H to -40.00H	UNCH	13.4500-13.6600	UP 0.2225	13.5656		DLVD-T	Current
Southwest	Bid	-43.00K to -30.00H		13.6550-13.7600	UP 0.3175-UP 0.2625	13.7042		DLVD-T	Current
South Central	Bid	-48.00H to -10.00K		13.5800-13.9850	UP 0.2425-UP 0.2475	13.7021		DLVD-T	Current
Southeast	Bid	-58.00H to -30.00H	UNCH	13.4800-13.7600	UP 0.2225	13.5914		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-20.00H to 0.00H	UP 4.00-UNCH	13.8600-14.0600	UP 0.2625-UP 0.2225	13.9600		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)