



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

September 18, 2020

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Grain Report for 9/18/2020 - Final

State Average Prices: Corn -- \$3.46 (-33 Z) - up 2 cents Soybeans -- \$9.87 (-56 X) - up 17 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 9/18/2020							
CBOT	Corn	378.50 (Dec 20)	387.50 (Mar 21)	392.75 (May 21)	395.50 (Jul 21)	388.25 (Sep 21)	393.25 (Dec 21)	400.75 (Mar 22)	
CBOT	Soybeans	1,043.50 (Nov 20)	1,047.25 (Jan 21)	1,038.00 (Mar 21)	1,030.50 (May 21)	1,030.25 (Jul 21)	1,022.00 (Aug 21)	997.25 (Sep 21)	
CBOT	Wheat	575.00 (Dec 20)	582.75 (Mar 21)	586.75 (May 21)	582.75 (Jul 21)	586.75 (Sep 21)	594.75 (Dec 21)	600.50 (Mar 22)	
CBOT	White Oats	283.25 (Dec 20)	283.00 (Mar 21)	280.25 (May 21)	278.75 (Jul 21)	284.25 (Sep 21)	295.00 (Dec 21)	295.00 (Mar 22)	
KCBT	Wheat	504.25 (Dec 20)	515.00 (Mar 21)	521.75 (May 21)	526.75 (Jul 21)	533.25 (Sep 21)	543.50 (Dec 21)	550.25 (Mar 22)	
MGE	Wheat	551.25 (Dec 20)	563.25 (Mar 21)	571.25 (May 21)	577.75 (Jul 21)	582.25 (Sep 21)	591.25 (Dec 21)	594.00 (Mar 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-39.00Z to -25.00Z	UNCH-DN 25.00	3.3950-3.5350	UP 0.0325-DN 0.2175	3.4536		DLVD-T	Current
North Central	Bid	-44.00Z to -27.00Z	DN 4.00-UNCH	3.3450-3.5150	DN 0.0075-UP 0.0325	3.4490		DLVD-T	Current
Northeast	Bid	-44.00Z to -18.00Z	DN 2.00-UNCH	3.3450-3.6050	UP 0.0125-UP 0.0325	3.4917		DLVD-T	Current
Southwest	Bid	-47.00Z to -31.00Z	DN 3.00-UNCH	3.3150-3.4750	UP 0.0025-UP 0.0325	3.4021		DLVD-T	Current
South Central	Bid	-40.00Z to -7.00Z	UNCH-DN 5.00	3.3850-3.7150	UP 0.0325-DN 0.0175	3.4393		DLVD-T	Current
Southeast	Bid	-46.00Z to -13.00Z	UNCH-DN 3.00	3.3250-3.6550	UP 0.0325-UP 0.0025	3.4964		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	-16.00Z to -12.00Z	UNCH	3.6250-3.6650	UP 0.0325	3.6450		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-68.00X to -60.00X	UNCH	9.7550-9.8350	UP 0.1500	9.7900		DLVD-T	Current
North Central	Bid	-62.00X to -55.00X	UNCH-DN 7.00	9.8150-9.8850	UP 0.1500-UP 0.0800	9.8440		DLVD-T	Current
Northeast	Bid	-72.00X to -35.00X	DN 4.00-UNCH	9.7150-10.0850	UP 0.1100-UP 0.1500	9.8994		DLVD-T	Current
Southwest	Bid	-75.00X to -59.00X	UP 1.00-UNCH	9.6850-9.8450	UP 0.1600-UP 0.1500	9.7850		DLVD-T	Current
South Central	Bid	-65.00X to -63.00X	UNCH	9.7850-9.8050	UP 0.1500	9.7883		DLVD-T	Current
Southeast	Bid	-63.00X to -31.00X	UNCH-DN 6.00	9.8050-10.1250	UP 0.1500-UP 0.0900	10.0207		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	-50.00X to -40.00X	UNCH	9.9350-10.0350	UP 0.1500	9.9850		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)