



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 7, 2021

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Grain Report for 5/7/2021 - Final

State Average Prices: Corn --\$7.47 (+15 N) up 15 cents Soybeans -- \$16.09 (+ 19 N) up 19 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/7/2021							
CBOT	Corn	772.75 (May 21)	732.25 (Jul 21)	654.75 (Sep 21)	636.50 (Dec 21)	640.00 (Mar 22)	639.75 (May 22)	636.25 (Jul 22)	
CBOT	Soybeans	1621.00 (May 21)	1589.75 (Jul 21)	1537.50 (Aug 21)	1468.50 (Sep 21)	1433.50 (Nov 21)	1430.50 (Jan 22)	1392.75 (Mar 22)	
CBOT	Wheat	773.50 (May 21)	761.75 (Jul 21)	762.25 (Sep 21)	765.25 (Dec 21)	769.00 (Mar 22)	762.25 (May 22)	712.75 (Jul 22)	
CBOT	White Oats	405.50 (May 21)	414.50 (Jul 21)	397.50 (Sep 21)	394.75 (Dec 21)	397.00 (Mar 22)	395.25 (May 22)	395.25 (Jul 22)	
KCBT	Wheat	727.75 (May 21)	736.75 (Jul 21)	740.50 (Sep 21)	746.75 (Dec 21)	752.75 (Mar 22)	751.50 (May 22)	707.00 (Jul 22)	
MGE	Wheat	789.00 (May 21)	797.50 (Jul 21)	802.75 (Sep 21)	804.25 (Dec 21)	805.00 (Mar 22)	805.50 (May 22)	794.50 (Jul 22)	

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	10.00N to 26.00N	UP 6.00-UP 4.00	7.4225-7.5825	UP 0.1950-UP 0.1750	7.4882		DLVD-T	Current
North Central	Bid	8.00N to 18.00N	UNCH-UP 1.00	7.4025-7.5025	UP 0.1350-UP 0.1450	7.4605		DLVD-T	Current
Northeast	Bid	-2.00N to 18.00N	UNCH	7.3025-7.5025	UP 0.1350	7.4269		DLVD-T	Current
Southwest	Bid	11.00N to 25.00N	UP 1.00-UP 5.00	7.4325-7.5725	UP 0.1450-UP 0.1850	7.5042		DLVD-T	Current
South Central	Bid	9.00N to 25.00N	UNCH	7.4125-7.5725	UP 0.1350	7.4696		DLVD-T	Current
Southeast	Bid	5.00N to 40.00N	DN 3.00-UNCH	7.3725-7.7225	UP 0.1050-UP 0.1350	7.4925		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	20.00N to 33.00N	UNCH	7.5225-7.6525	UP 0.1350	7.5875		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	20.00N to 35.00N	UNCH	16.0975-16.2475	UP 0.2025	16.1561		DLVD-T	Current
North Central	Bid	-10.00N to 30.00N	UNCH	15.7975-16.1975	UP 0.2025	16.0505		DLVD-T	Current
Northeast	Bid	-25.00N to 14.00N	DN 6.00-UNCH	15.6475-16.0375	UP 0.1425-UP 0.2025	15.8719		DLVD-T	Current
Southwest	Bid	30.00N to 40.00N	UNCH	16.1975-16.2975	UP 0.2025	16.2458		DLVD-T	Current
South Central	Bid	20.00N to 55.00N	UNCH	16.0975-16.4475	UP 0.2025	16.2418		DLVD-T	Current
Southeast	Bid	-25.00N to 20.00N	DN 27.00-UNCH	15.6475-16.0975	DN 0.0675-UP 0.2025	15.9332		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	10.00N to 60.00N	UNCH	15.9975-16.4975	UP 0.2025	16.2475		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)