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Department of
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National
Agricultural
Statistics
Service



Land Values and Cash Rents 2006 Summary

August 2006

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USDA



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Agricultural Land Values Highlights

Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$1,900 per acre on January 1, 2006, up 15 percent from 2005. The \$1,900 per acre is a record high and \$250 more than a year earlier.

Cropland and pasture values rose by 13 and 22 percent, respectively, since January 1, 2005. Cropland values averaged \$2,390 per acre and pasture values averaged \$1,000 per acre on January 1, 2006, compared with \$2,110 and \$820 per acre, respectively, a year earlier.

The increase in farm real estate values continues to be driven by a combination of mostly nonagricultural factors, including relative low interest rates and strong demand for nonagricultural land uses. Demand for farm real estate as an investment continues to be a strong market influence.

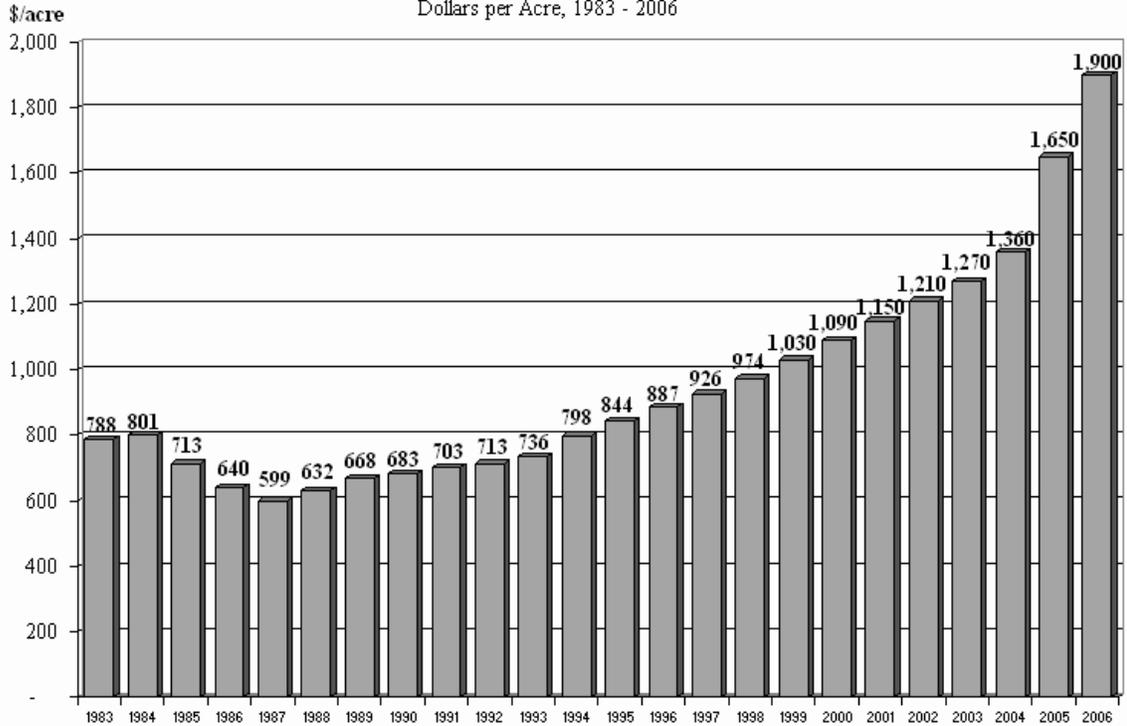
Regional increases in the average value of farm real estate ranged from 8.9 percent in the Delta region to 35 percent in the Mountain region. The highest farm real estate values are in the Northeast region, where urban influences have pushed the average value to \$4,550 per acre. In the Corn Belt region farm real estate values rose 12 percent, to \$3,040 per acre. The Northern Plains region, with its expanse of pasture and rangeland, had the lowest farm real estate value, at \$834 per acre.

The Southeast region had the highest average increase in cropland value, at \$4,550, up \$890 per acre. In the Corn Belt region cropland values rose 12 percent, to \$3,230 per acre. The Lake States region also increased 12 percent, to \$2,550 per acre. Together, the Corn Belt and Lake States regions account for nearly one-third of the U.S. total cropland acres.

The Southeast region had the highest average increase in pasture value, up \$1,510 per acre. In the Northern Plains, Southern Plains, Mountain, and Pacific regions (17 western states) pasture values per acre increased 15 percent, 24 percent, 54 percent, and 13 percent, respectively. Together, the 17 western states account for about 89 percent of the total pasture acres on farms in the 48 States.

U.S. Average Farm Real Estate Value

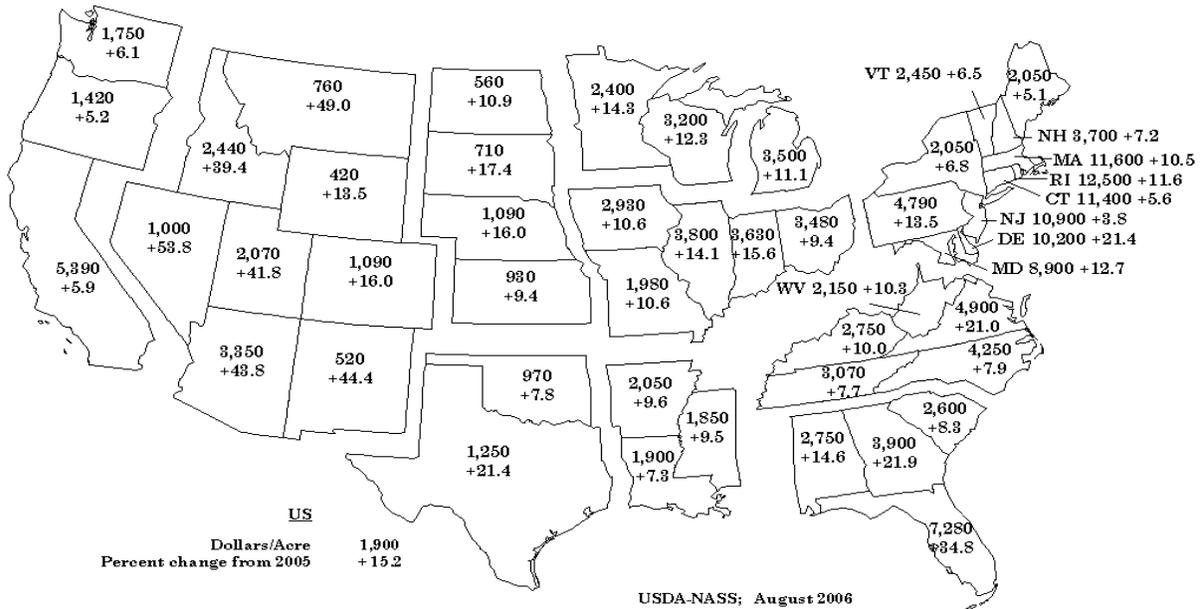
Dollars per Acre, 1983 - 2006



USDA - NASS; August 2006

2006 Farm Real Estate Value by State

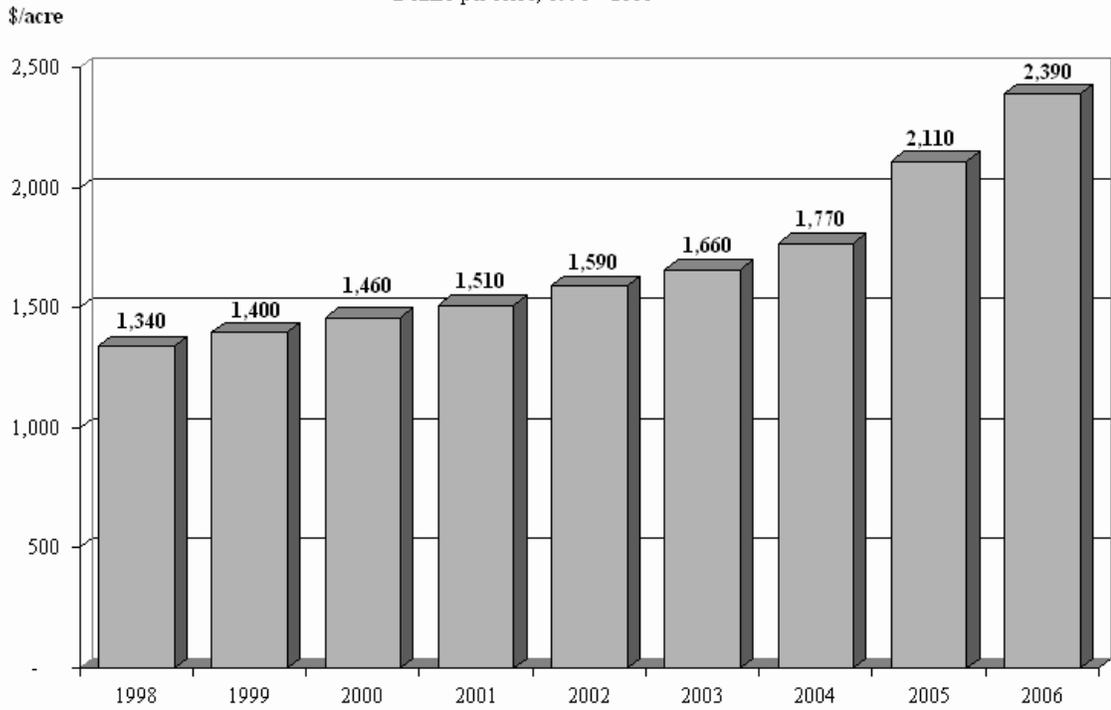
Dollars per Acre & Percent Change from 2005



USDA-NASS; August 2006

U.S. Average Cropland Value

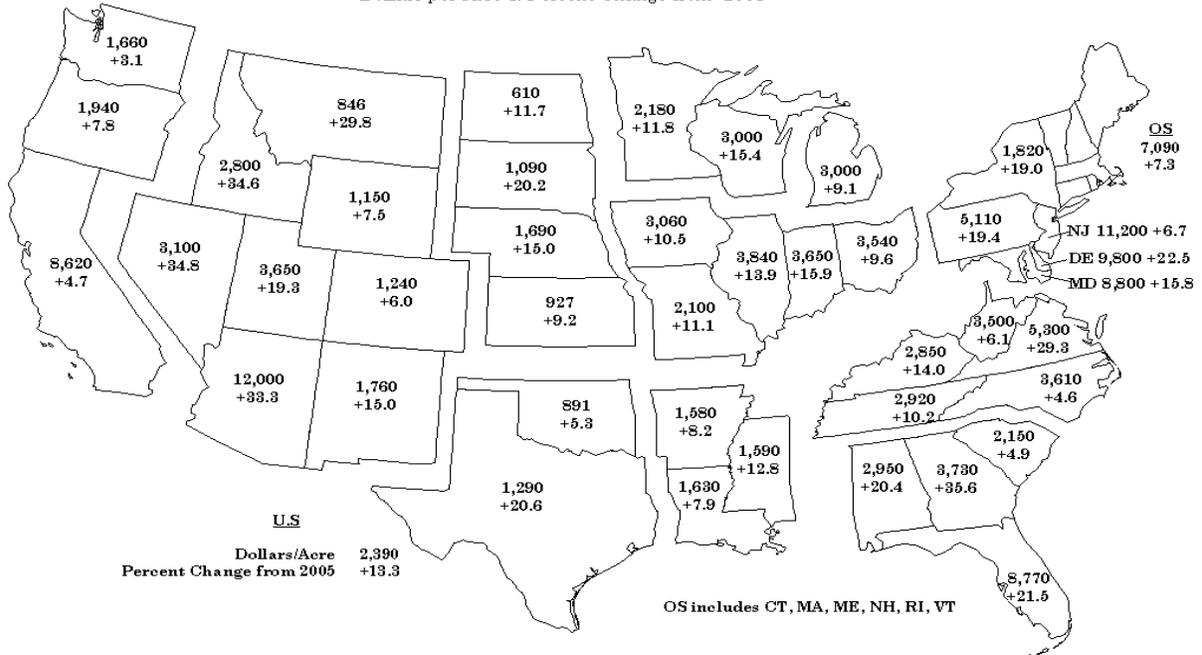
Dollars per Acre, 1998 - 2006



USDA - NASS; August 2006

2006 Cropland Value by State

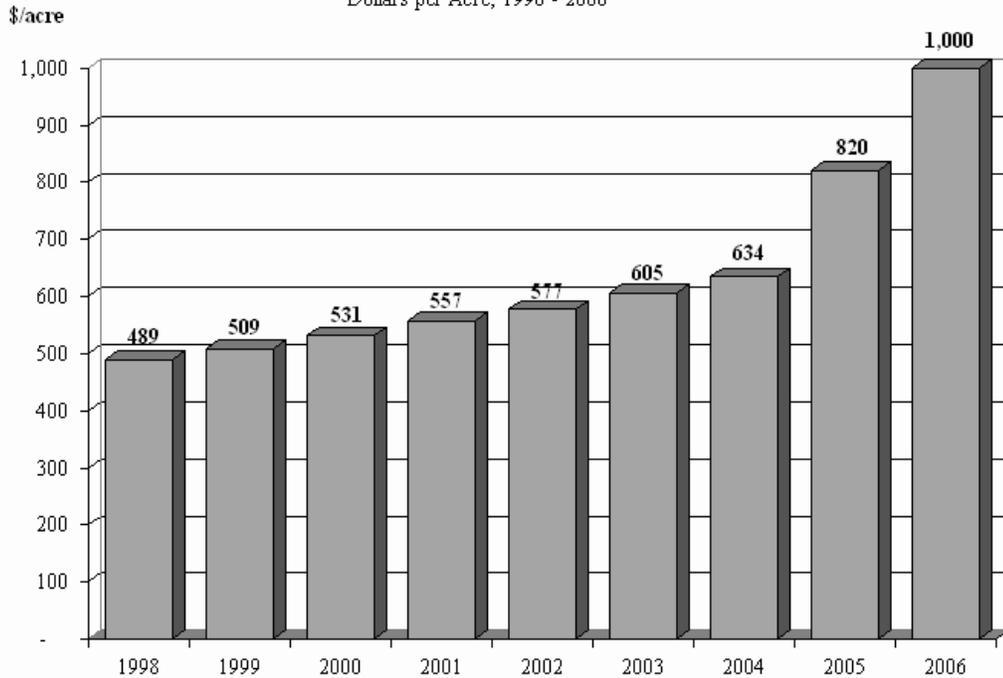
Dollars per Acre & Percent Change from 2005



USDA-NASS; August 2006

U.S. Average Pasture Value

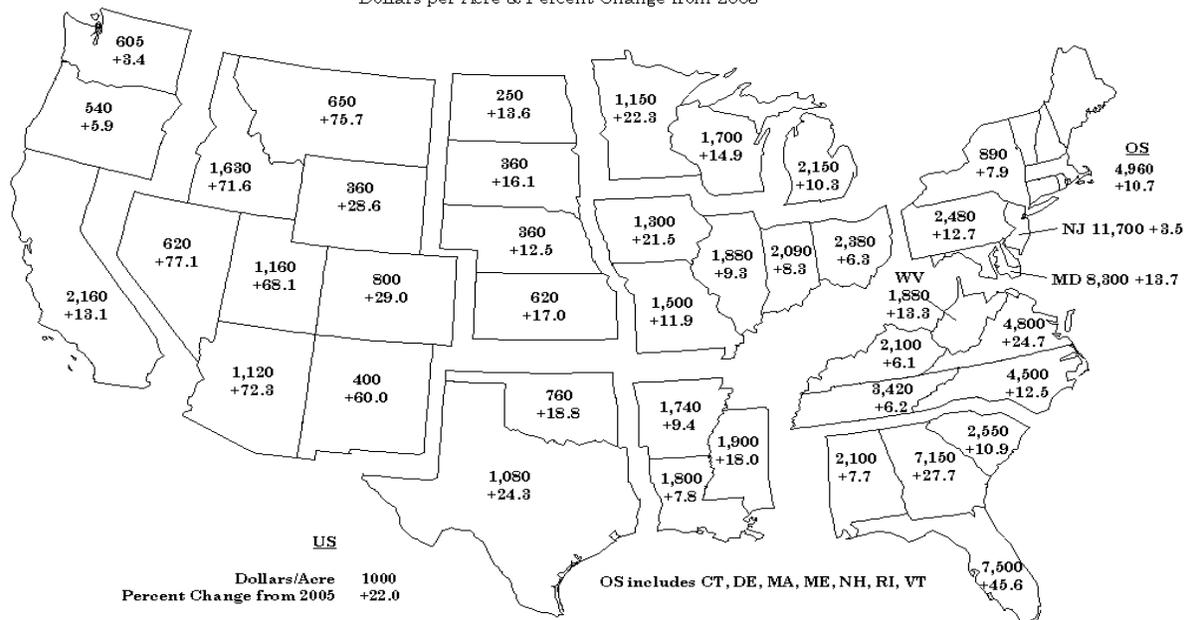
Dollars per Acre, 1998 - 2006



USDA - NASS; 2006

2006 Pasture Value by State

Dollars per Acre & Percent Change from 2005



USDA-NASS; August 2006

**Farm Real Estate: Average Value per Acre, by Region
and State, January 1, 2002-2006¹**

Region and State	2002	2003	2004	2005	2006	Change 05-06
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Northeast:	3,000	3,200	3,550	*4,110	4,550	10.7
CT	8,500	9,500	10,200	10,800	11,400	5.6
DE	3,700	4,000	6,000	8,400	10,200	21.4
ME	1,600	1,750	1,850	1,950	2,050	5.1
MD	4,000	4,150	5,700	7,900	8,900	12.7
MA	8,100	9,300	9,900	10,500	11,600	10.5
NH	2,800	3,100	3,250	3,450	3,700	7.2
NJ	8,600	9,100	9,750	*10,500	10,900	3.8
NY	1,610	1,700	1,780	*1,920	2,050	6.8
PA	3,250	3,450	3,650	*4,220	4,790	13.5
RI	8,300	9,300	10,200	11,200	12,500	11.6
VT	1,900	2,050	2,150	2,300	2,450	6.5
Lake States:	1,870	2,010	2,220	*2,520	2,840	12.7
MI	2,470	2,680	2,920	3,150	3,500	11.1
MN	1,500	1,600	1,800	*2,100	2,400	14.3
WI	2,150	2,300	2,500	2,850	3,200	12.3
Corn Belt:	2,030	2,130	2,300	*2,720	3,040	11.8
IL	2,350	2,430	2,610	*3,330	3,800	14.1
IN	2,460	2,570	2,770	*3,140	3,630	15.6
IA	1,920	2,010	2,200	*2,650	2,930	10.6
MO	1,380	1,470	1,580	*1,790	1,980	10.6
OH	2,600	2,740	2,930	3,180	3,480	9.4
Northern Plains:	576	594	632	*735	834	13.5
KS	665	685	715	*850	930	9.4
NE	760	775	825	*940	1,090	16.0
ND	415	425	455	*505	560	10.9
SD	430	460	500	*605	710	17.4
Appalachian:	2,250	2,370	2,560	*3,110	3,470	11.6
KY	1,830	1,900	2,000	*2,500	2,750	10.0
NC	2,900	3,100	3,300	*3,940	4,250	7.9
TN	2,300	2,400	2,500	*2,850	3,070	7.7
VA	2,530	2,700	3,200	*4,050	4,900	21.0
WV	1,330	1,400	1,500	*1,950	2,150	10.3
Southeast:	2,140	2,270	2,420	*3,530	4,420	25.2
AL	1,700	1,760	1,860	*2,400	2,750	14.6
FL	2,720	2,900	3,100	*5,400	7,280	34.8
GA	2,050	2,200	2,350	*3,200	3,900	21.9
SC	1,900	2,050	2,150	*2,400	2,600	8.3
Delta States:	1,390	1,460	1,580	*1,790	1,950	8.9
AR	1,410	1,480	1,650	*1,870	2,050	9.6
LA	1,440	1,500	1,580	*1,770	1,900	7.3
MS	1,330	1,400	1,480	*1,690	1,850	9.5
Southern Plains:	755	788	832	*1,000	1,190	19.0
OK	680	705	745	*900	970	7.8
TX	775	810	855	*1,030	1,250	21.4
Mountain:	500	523	550	*698	944	35.2
AZ ²	1,400	1,500	1,600	*2,330	3,350	43.8
CO	700	730	775	*940	1,090	16.0
ID	1,240	1,280	1,360	*1,750	2,440	39.4
MT	370	390	410	*510	760	49.0
NV ²	465	480	500	*650	1,000	53.8
NM ²	250	260	265	*360	520	44.4
UT ²	1,040	1,100	1,150	*1,460	2,070	41.8
WY	285	300	315	*370	420	13.5
Pacific:	2,240	2,350	2,480	*3,120	3,290	5.4
CA	3,400	3,600	3,800	*5,090	5,390	5.9
OR	1,150	1,200	1,250	1,350	1,420	5.2
WA	1,390	1,480	1,530	1,650	1,750	6.1
48 States³	1,210	1,270	1,360	*1,650	1,900	15.2

* Revised.

¹ See page 17 for definition of Regions.

² Excludes American Indian Reservation Land.

³ Excludes Alaska and Hawaii.

**Cropland: Average Value per Acre, by Region
and State, January 1, 2002-2006 ¹**

Region and State	2002	2003	2004	2005	2006	Change 05-06
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Northeast:	3,210	3,400	3,800	*4,390	5,040	14.8
DE	3,500	3,850	5,700	8,000	9,800	22.5
MD	3,900	4,000	5,600	7,600	8,800	15.8
NJ	9,000	9,300	9,900	10,500	11,200	6.7
NY	1,320	1,390	1,470	1,530	1,820	19.0
PA	3,350	3,500	3,700	*4,280	5,110	19.4
Oth Sts ²	5,240	5,920	6,230	6,610	7,090	7.3
Lake States:	1,720	1,860	2,030	*2,270	2,550	12.3
MI	2,150	2,350	2,550	2,750	3,000	9.1
MN	1,430	1,520	1,690	*1,950	2,180	11.8
WI	2,000	2,200	2,350	2,600	3,000	15.4
Corn Belt:	2,180	2,270	2,450	*2,880	3,230	12.2
IL	2,430	2,500	2,700	*3,370	3,840	13.9
IN	2,440	2,550	2,750	*3,150	3,650	15.9
IA	2,040	2,120	2,320	*2,770	3,060	10.5
MO	1,480	1,580	1,690	1,890	2,100	11.1
OH	2,630	2,750	2,940	3,230	3,540	9.6
Northern Plains:	720	737	783	*916	1,040	13.5
KS	679	684	705	*849	927	9.2
NE	1,200	1,210	1,290	*1,470	1,690	15.0
ND	450	460	490	546	610	11.7
SD	626	681	747	*907	1,090	20.2
Appalachian:	2,340	2,490	2,670	*3,040	3,450	13.5
KY	2,000	2,100	2,230	*2,500	2,850	14.0
NC	2,750	2,950	3,150	*3,450	3,610	4.6
TN	2,270	2,350	2,420	*2,650	2,920	10.2
VA	2,550	2,800	3,300	*4,100	5,300	29.3
WV	1,920	2,050	2,200	*3,300	3,500	6.1
Southeast:	2,240	2,350	2,460	*3,660	4,550	24.3
AL	1,600	1,700	1,800	*2,450	2,950	20.4
FL	3,730	3,690	3,810	*7,220	8,770	21.5
GA	1,970	2,150	2,260	*2,750	3,730	35.6
SC	1,600	1,750	1,850	2,050	2,150	4.9
Delta States:	1,160	1,210	1,270	*1,460	1,600	9.6
AR	1,180	1,220	1,290	*1,460	1,580	8.2
LA	1,190	1,240	1,300	*1,510	1,630	7.9
MS	1,100	1,160	1,210	*1,410	1,590	12.8
Southern Plains:	808	863	902	*1,010	1,180	16.8
OK	643	668	697	*846	891	5.3
TX	871	937	981	*1,070	1,290	20.6
Mountain:	1,120	1,170	1,200	*1,420	1,750	23.2
AZ ³	5,600	6,000	6,400	*9,000	12,000	33.3
CO	999	1,050	1,060	*1,170	1,240	6.0
ID	1,600	1,680	1,710	*2,080	2,800	34.6
MT	503	520	548	*652	846	29.8
NV ³	1,850	1,900	1,950	*2,300	3,100	34.8
NM ³	1,440	1,470	1,450	*1,530	1,760	15.0
UT ³	2,880	2,960	2,900	*3,060	3,650	19.3
WY	915	957	972	*1,070	1,150	7.5
Pacific:	3,410	3,500	3,570	*4,620	4,850	5.0
CA	5,730	5,920	6,020	*8,230	8,620	4.7
OR	1,650	1,670	1,690	1,800	1,940	7.8
WA	1,450	1,470	1,510	1,610	1,660	3.1
48 States ⁴	1,590	1,660	1,770	*2,110	2,390	13.3

* Revised.

¹ See page 17 for definition of Regions.

² Includes: CT, ME, MA, NH, RI, and VT.

³ Excludes American Indian Reservation Land.

⁴ Excludes Alaska and Hawaii.

**Irrigated and Non-Irrigated Cropland: Average Value per Acre,
by State, January 1, 2002-2006¹**

Region, State, and Land Type	2002	2003	2004	2005	2006	Change 05-06
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Corn Belt:						
MO All Cropland	1,480	1,580	1,690	1,890	2,100	11.1
Irrigated	2,070	2,150	2,250	2,470	2,840	15.0
Non-Irrigated	1,440	1,540	1,650	1,850	2,050	10.8
Northern Plains:						
KS All Cropland	679	684	705	*849	927	9.2
Irrigated	1,080	1,080	1,110	*1,240	1,300	4.8
Non-Irrigated	640	645	665	*810	890	9.9
NE All Cropland	1,200	1,210	1,290	*1,470	1,690	15.0
Irrigated	1,630	1,650	1,750	*1,940	2,150	10.8
Non-Irrigated	980	980	1,050	*1,230	1,450	17.9
SD All Cropland	626	681	747	*907	1,090	20.2
Irrigated	950	1,000	1,080	*1,240	1,460	17.7
Non-Irrigated	620	675	740	*900	1,080	20.0
Southeast:						
FL All Cropland	3,730	3,690	3,810	*7,220	8,770	21.5
Irrigated	4,330	4,180	4,400	*8,050	9,550	18.6
Non-Irrigated	2,460	2,670	2,850	*6,100	7,900	29.5
GA All Cropland	1,970	2,150	2,260	*2,750	3,730	35.6
Irrigated	1,800	1,900	2,100	*2,750	3,650	32.7
Non-Irrigated	2,000	2,200	2,300	2,750	3,750	36.4
Delta States:						
AR All Cropland	1,180	1,220	1,290	*1,460	1,580	8.2
Irrigated	1,310	1,350	1,450	*1,640	1,730	5.5
Non-Irrigated	1,070	1,100	1,150	*1,320	1,460	10.6
LA All Cropland	1,190	1,240	1,300	*1,510	1,630	7.9
Irrigated	1,050	1,070	1,150	*1,360	1,410	3.7
Non-Irrigated	1,230	1,280	1,340	*1,550	1,680	8.4
MS All Cropland	1,100	1,160	1,210	*1,410	1,590	12.8
Irrigated	1,190	1,230	1,280	*1,460	1,550	6.2
Non-Irrigated	1,080	1,140	1,190	*1,400	1,600	14.3
Southern Plains:						
OK All Cropland	643	668	697	*846	891	5.3
Irrigated	805	820	850	*990	1,160	17.2
Non-Irrigated	635	660	690	*840	880	4.8
TX All Cropland	871	937	981	*1,070	1,290	20.6
Irrigated	950	1,000	1,050	*1,150	1,260	9.6
Non-Irrigated	850	920	965	*1,060	1,300	22.6

See footnote(s) at end of table.

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**Irrigated and Non-Irrigated Cropland: Average Value per Acre,
by State, 2002-2006^{1 2} (continued)**

Region, State, and Land Type	2002	2003	2004	2005	2006	Change 05-06
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Mountain:						
AZ All Cropland	5,600	6,000	6,400	*9,000	12,000	33.3
Irrigated	5,600	6,000	6,400	*9,000	12,000	33.3
CO All Cropland	999	1,050	1,060	*1,170	1,240	6.0
Irrigated	1,910	2,000	2,100	*2,500	2,800	12.0
Non-Irrigated	510	540	580	*650	725	11.5
ID All Cropland	1,600	1,680	1,710	*2,080	2,800	34.6
Irrigated	2,080	2,200	2,330	*3,000	4,300	43.3
Non-Irrigated	760	780	800	*900	1,140	26.7
MT All Cropland	503	520	548	*652	846	29.8
Irrigated	1,510	1,580	1,680	*2,000	2,800	40.0
Non-Irrigated	360	370	400	*490	630	28.6
NV All Cropland	1,850	1,900	1,950	*2,300	3,100	34.8
Irrigated	1,850	1,900	1,950	*2,300	3,100	34.8
NM All Cropland	1,440	1,470	1,450	*1,530	1,760	15.0
Irrigated	2,600	2,650	3,000	*3,500	4,500	28.6
Non-Irrigated	265	270	270	*350	450	28.6
UT All Cropland	2,880	2,960	2,900	*3,060	3,650	19.3
Irrigated	3,400	3,500	3,800	*4,400	5,800	31.8
Non-Irrigated	750	775	850	*1,050	1,350	28.6
WY All Cropland	915	957	972	*1,070	1,150	7.5
Irrigated	1,100	1,150	1,300	*1,600	1,900	18.8
Non-Irrigated	295	310	340	*400	480	20.0
Pacific:						
CA All Cropland	5,730	5,920	6,020	*8,230	8,620	4.7
Irrigated	6,100	6,300	6,600	*9,370	10,100	7.8
Non-Irrigated	1,950	2,000	2,130	*2,690	2,980	10.8
OR All Cropland	1,650	1,670	1,690	1,800	1,940	7.8
Irrigated	2,200	2,250	2,350	2,580	2,900	12.4
Non-Irrigated	1,200	1,200	1,250	1,360	1,470	8.1
WA All Cropland	1,450	1,470	1,510	1,610	1,660	3.1
Irrigated	3,200	3,200	3,300	3,550	3,730	5.1
Non-Irrigated	925	950	990	1,060	1,090	2.8

* Revised.

¹ Only States with significant irrigated acreage appear in this table.

² See page 17 for definition of Regions.

**Pasture: Average Value per Acre, by Region
and State, January 1, 2002-2006 ¹**

Region and State	2002	2003	2004	2005	2006	Change 05-06
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Percent</i>
Northeast:	2,090	2,190	2,470	2,770	3,050	10.1
MD	3,500	3,650	5,500	7,300	8,300	13.7
NJ	9,700	10,000	10,600	11,300	11,700	3.5
NY	680	720	775	825	890	7.9
PA	1,800	1,850	2,000	2,200	2,480	12.7
Oth Sts ²	3,590	3,880	4,140	4,480	4,960	10.7
Lake States:	889	953	1,050	*1,290	1,490	15.5
MI	1,450	1,600	1,800	1,950	2,150	10.3
MN	575	625	700	*940	1,150	22.3
WI	1,050	1,100	1,200	*1,480	1,700	14.9
Corn Belt:	1,050	1,120	1,200	*1,440	1,610	11.8
IL	1,030	1,060	1,110	*1,720	1,880	9.3
IN	1,560	1,660	1,780	*1,930	2,090	8.3
IA	760	800	880	*1,070	1,300	21.5
MO	980	1,050	1,130	*1,340	1,500	11.9
OH	1,860	1,950	2,100	2,240	2,380	6.3
Northern Plains:	249	258	279	*343	396	15.5
KS	400	410	430	*530	620	17.0
NE	245	255	275	*320	360	12.5
ND	165	170	185	*220	250	13.6
SD	210	220	240	*310	360	16.1
Appalachian:	1,910	2,000	2,200	*2,910	3,320	14.1
KY	1,440	1,460	1,530	*1,980	2,100	6.1
NC	2,830	3,010	3,200	*4,000	4,500	12.5
TN	2,250	2,350	2,450	*3,220	3,420	6.2
VA	2,100	2,250	2,800	*3,850	4,800	24.7
WV	1,120	1,200	1,280	*1,660	1,880	13.3
Southeast:	1,870	2,010	2,150	*4,200	5,710	36.0
AL	1,300	1,350	1,420	*1,950	2,100	7.7
FL	1,950	2,100	2,250	*5,150	7,500	45.6
GA	2,500	2,750	2,950	*5,600	7,150	27.7
SC	1,750	1,900	2,000	*2,300	2,550	10.9
Delta States:	1,170	1,230	1,300	*1,620	1,800	11.1
AR	1,150	1,210	1,300	*1,590	1,740	9.4
LA	1,270	1,310	1,350	*1,670	1,800	7.8
MS	1,130	1,200	1,270	*1,610	1,900	18.0
Southern Plains:	571	590	624	*830	1,030	24.1
OK	435	450	475	*640	760	18.8
TX	600	620	655	*869	1,080	24.3
Mountain:	273	285	302	*395	610	54.4
AZ ³	450	470	500	*650	1,120	72.3
CO	410	430	470	*620	800	29.0
ID	700	700	725	*950	1,630	71.6
MT	255	270	285	*370	650	75.7
NV ³	250	255	260	*350	620	77.1
NM ³	155	160	170	*250	400	60.0
UT ³	475	500	520	*690	1,160	68.1
WY	210	220	235	*280	360	28.6
Pacific:	901	952	1,020	*1,190	1,340	12.6
CA	1,400	1,500	1,600	*1,910	2,160	13.1
OR	440	450	470	510	540	5.9
WA	510	520	540	585	605	3.4
48 States ⁴	577	605	634	*820	1,000	22.0

* Revised.

¹ See page 17 for definition of Regions.

² Includes: CT, DE, ME, MA, NH, RI, and VT.

³ Excludes American Indian Reservation Land.

⁴ Excludes Alaska and Hawaii.

Agricultural Cash Rents Highlights

Nationally, cash rents per acre paid to landlords for cropland rose 1.3 percent while pasture rents increased 4.9 percent for the 2006 crop and grazing year. Cropland cash rents paid in 2006 averaged \$79.00 per acre, compared with \$78.00 per acre for 2005. Pasture cash rents averaged \$10.80 per acre, 50 cents higher than 2005. The increases in cropland and pasture rental rates continue to reflect producers' optimism following the combination of high production and price levels of major U.S. agricultural commodities in 2005.

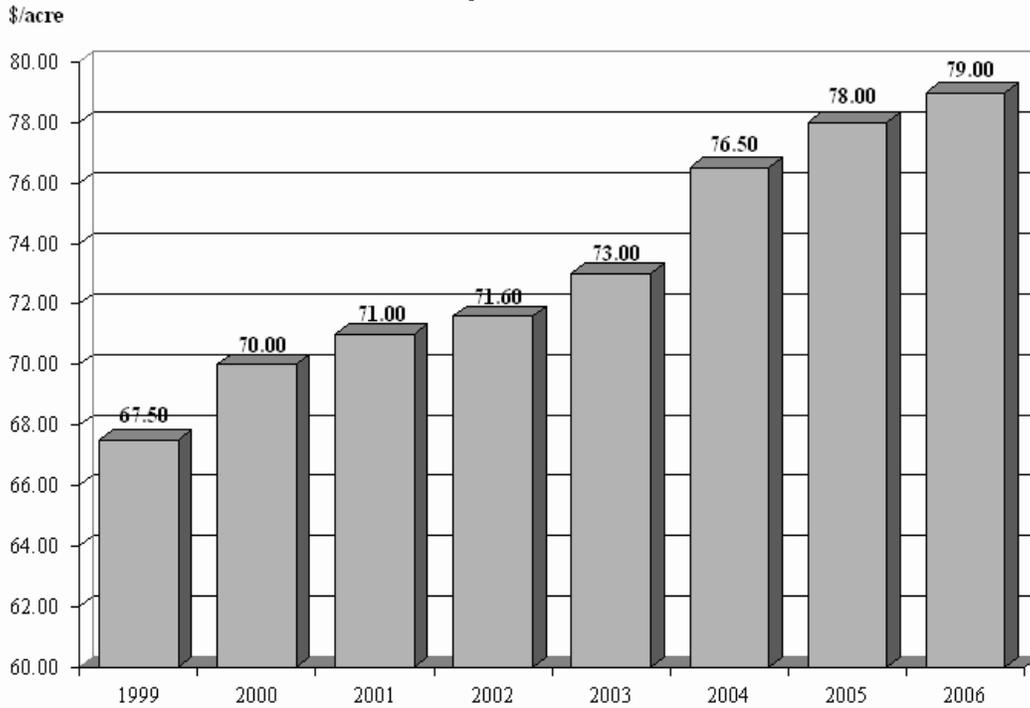
Cropland cash rents reported in 2006 increased in all regions except the Appalachian, Delta, and Southern Plains regions where rental rates declined marginally. Appalachian cropland cash rents declined by \$2.00 from \$58.00 to \$56.00 per acre in 2006. Delta cropland cash rents decreased by \$1.00 per acre to \$69.50 in 2006 while cropland cash rents in the Southern Plains decreased by \$1.50 to \$29.00 per acre for 2006. Cash rents for cropland in the Southeast region at \$48.00 per acre remained unchanged from last year. The Corn Belt and Northern Plains regions, which together accounted for slightly more than one half of cash-rented cropland acreage, increased 1.7 percent and 0.9 percent respectively from 2005. Cropland cash rents increased \$2.00 per acre to \$119.00 in the Corn Belt and 50 cents per acre to \$53.50 in the Northern Plains.

The major corn and soybean producing States of Illinois, Indiana, and Iowa experienced increases ranging from 1.5 to 2.3 percent for cropland cash rents. Illinois and Iowa cropland cash rents averaged \$132.00 and \$133.00 per acre, respectively.

Cash rents for pasture land increased in all regions except the Southern Plains. Pasture cash rents increased by \$1.00 per acre to \$20.00 in the Southeast and by \$2.00 per acre to \$26.00 in the Northeast region. In the Northern Plains and Southern Plains regions, which account for two-thirds of the cash-rented pasture acreage, changes were marginally higher and lower, respectively. Northern Plains cash rents for pasture increased 50 cents per acre to \$12.50 while cash rents for pasture decreased by 20 cents per acre to \$8.20 in the Southern Plains. Wisconsin, at \$38.00 per acre and unchanged from 2005, continues to lead the Nation with the highest per acre pasture rent.

U.S. Average Cropland Rented for Cash

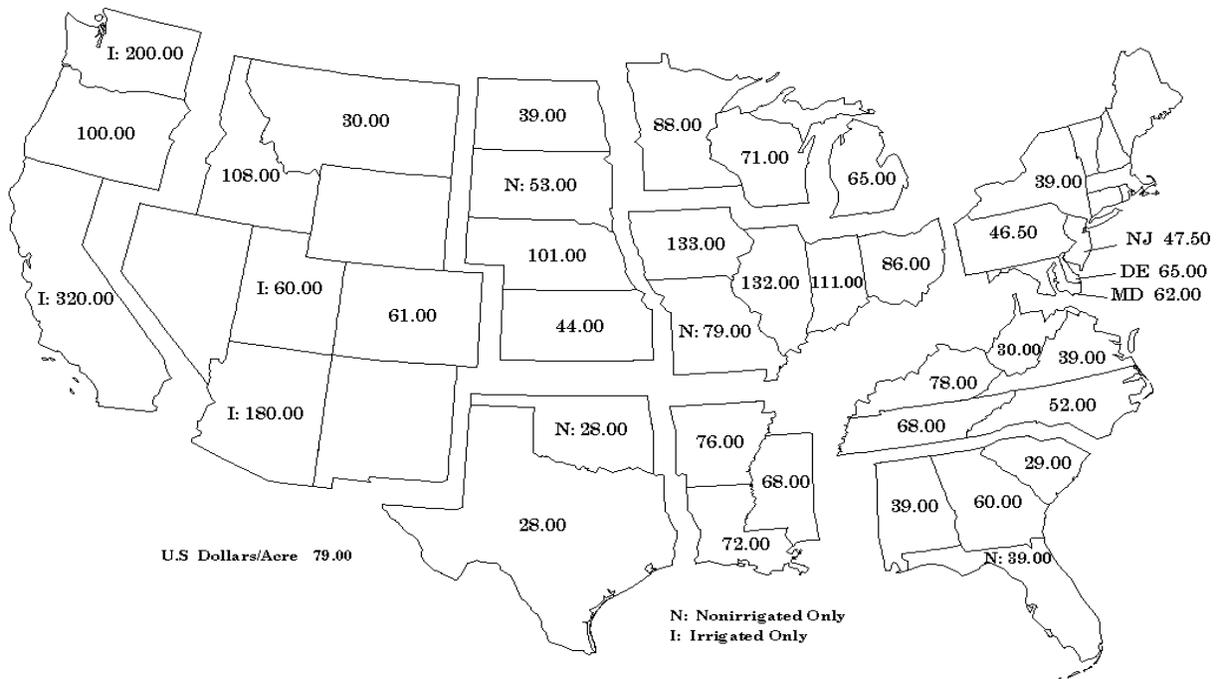
Dollars per Acre, 1999 - 2006



USDA - NASS, August 2006

2006 Cropland Rented for Cash by State

Dollars per Acre

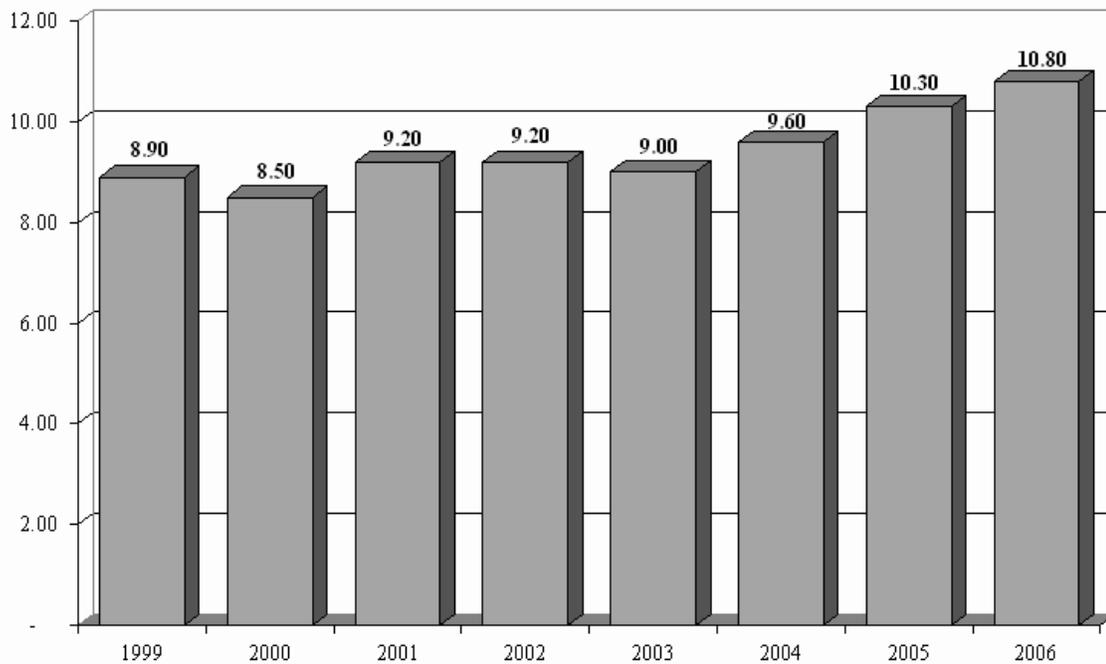


USDA-NASS; August 2006

U.S. Average Pasture Rented for Cash

Dollars per Acre, 1999 - 2006

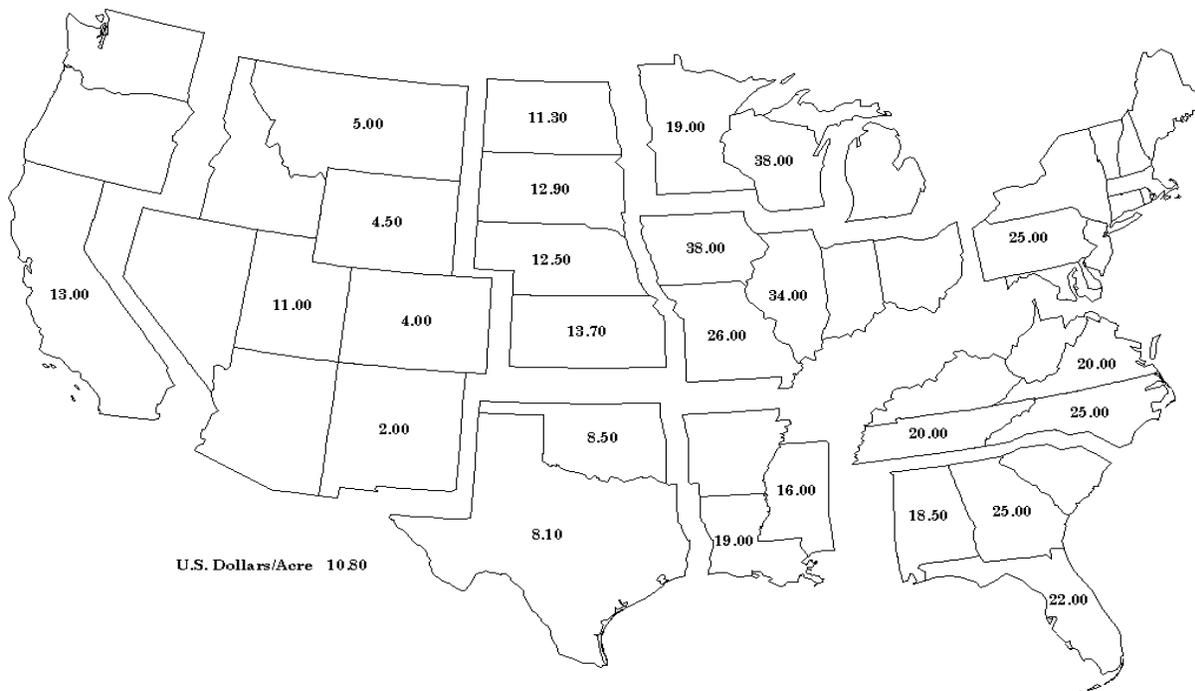
\$/acre



USDA - NASS, August 2006

2006 Pasture Rented for Cash by State

Dollars per Acre



USDA-NASS; August 2006

**Cropland Rented for Cash: Average Cash Rent per Acre,
by Region and State, 2002-2006** ^{1 2}

Region, State, and Land Type	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northeast:	41.00	42.00	44.50	46.00	47.00
DE	56.30	57.00	61.00	64.00	65.00
MD	55.50	55.50	59.00	62.00	62.00
NJ	47.00	47.00	47.50	47.50	47.50
NY	35.00	37.00	40.00	41.00	39.00
PA	40.00	41.00	43.00	45.00	46.50
Lake States:	74.00	74.50	76.20	78.00	80.00
MI	60.00	60.00	62.00	62.00	65.00
MN	81.00	82.00	83.50	86.50	88.00
WI	67.00	68.00	70.00	70.00	71.00
Corn Belt:	108.00	110.00	114.00	117.00	119.00
IL	122.00	123.00	126.00	129.00	132.00
IN	101.00	103.00	107.00	109.00	111.00
IA	120.00	122.00	126.00	131.00	133.00
MO					
Non-Irrigated	66.00	70.00	76.00	79.00	79.00
OH	77.00	78.00	80.00	82.00	86.00
Northern Plains:	47.00	48.00	50.00	53.00	53.50
KS	39.00	39.00	41.00	42.00	44.00
Irrigated	70.00	68.00	72.00	73.00	74.00
Non-irrigated	36.00	36.00	37.50	38.50	39.00
NE	90.00	92.00	95.00	97.00	101.00
Irrigated	121.00	123.00	125.00	127.00	131.00
Non-Irrigated	66.00	67.00	70.00	*72.00	76.00
ND	36.50	36.50	37.50	39.00	39.00
SD					
Non-Irrigated	42.00	45.00	47.50	50.40	53.00
Appalachian:	51.00	52.00	55.00	58.00	56.00
KY	68.00	70.00	72.00	73.00	78.00
NC	49.50	51.00	53.00	*53.00	52.00
TN	60.50	62.00	67.00	67.00	68.00
VA	36.00	36.50	39.00	40.00	39.00
WV	27.00	28.00	30.00	28.00	30.00
Southeast:	45.00	44.00	44.50	48.00	48.00
AL	36.00	35.00	33.00	40.00	39.00
FL					
Non-Irrigated	32.00	32.00	34.00	37.00	39.00
GA	55.00	56.00	58.00	58.00	60.00
Irrigated	103.00	105.00	110.00	115.00	117.00
Non-Irrigated	39.00	40.00	42.00	41.00	43.00
SC	28.50	28.50	28.50	29.00	29.00
Delta States:	64.00	65.00	68.50	70.50	69.50
AR	69.00	71.00	75.00	76.00	76.00
Irrigated	80.00	78.00	86.00	86.00	86.00
Non-Irrigated	53.00	55.00	59.00	58.00	56.00
LA	62.00	62.00	66.00	66.00	72.00
Irrigated	73.00	68.00	76.00	70.00	81.00
Non-Irrigated	57.00	59.00	62.00	62.00	66.00
MS	62.00	63.00	66.00	69.00	68.00
Irrigated	79.00	78.00	85.00	*93.00	87.00
Non-Irrigated	54.00	56.00	58.00	60.00	62.00

See footnote(s) at end of table.

--continued

**Cropland Rented for Cash: Average Cash Rent per Acre,
by Region and State, 2002-2006 ^{1 2} (continued)**

Region, State, and Land Type	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Southern Plains:	27.60	28.00	30.50	30.50	29.00
OK					
Non-Irrigated	27.00	27.50	30.00	29.00	28.00
TX	27.00	27.30	29.80	29.70	28.00
Irrigated	53.00	55.00	56.00	57.50	47.50
Non-Irrigated	21.00	21.00	23.70	23.00	23.00
Mountain:	60.00	60.50	62.50	62.00	65.00
AZ					
Irrigated	135.00	135.00	150.00	165.00	180.00
CO	65.00	60.00	58.00	61.00	61.00
Irrigated	95.00	93.00	91.00	100.00	100.00
Non-Irrigated	22.50	23.00	22.00	23.00	23.00
ID	96.00	97.00	99.00	104.00	108.00
Irrigated	116.00	116.00	118.00	124.00	128.00
Non-Irrigated	50.00	51.00	53.00	55.00	58.00
MT	24.00	24.00	24.50	25.00	30.00
Irrigated	47.00	48.00	49.00	53.00	68.00
Non-Irrigated	18.50	18.50	18.90	19.50	20.50
UT					
Irrigated	60.00	61.00	61.00	65.00	60.00
Pacific:	180.00	180.00	180.00	185.00	192.00
CA					
Irrigated	310.00	300.00	300.00	330.00	320.00
OR	95.00	98.00	100.00	100.00	100.00
Irrigated	115.00	120.00	125.00	130.00	135.00
Non-Irrigated	67.50	65.00	65.00	70.00	70.00
WA					
Irrigated	170.00	175.00	185.00	190.00	200.00
48 States ³	71.60	73.00	76.50	78.00	79.00

* Revised.

¹ Unless otherwise specified as irrigated or non-irrigated, data are for all cropland.

² See page 17 for definition of Regions.

³ Excludes Alaska and Hawaii.

**Pasture Rented for Cash: Average Cash Rent per Acre,
by Region and State, 2002-2006 ¹**

Region and State	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northeast:	22.00	23.00	24.00	24.00	26.00
PA	28.00	25.00	25.00	27.00	25.00
Lake States:	23.00	23.50	24.50	26.90	28.00
MN	19.00	19.00	19.50	20.50	19.00
WI	36.00	36.00	37.00	38.00	38.00
Corn Belt:	27.00	27.00	29.00	30.50	31.00
IL	32.00	32.50	34.00	34.50	34.00
IA	30.50	31.00	32.50	36.00	38.00
MO	23.00	23.50	26.00	27.00	26.00
Northern Plains:	11.10	11.20	11.80	12.00	12.50
KS	12.60	12.60	13.20	13.40	13.70
NE	11.20	11.50	12.00	12.00	12.50
ND	9.70	9.80	10.20	10.60	11.30
SD	10.90	11.00	11.60	12.30	12.90
Appalachian:	18.00	18.00	19.10	21.00	22.00
NC	21.50	22.00	23.00	25.00	25.00
TN	17.00	17.50	19.00	18.00	20.00
VA	16.00	16.50	17.50	20.00	20.00
Southeast:	18.00	18.50	19.10	19.00	20.00
AL	18.00	18.00	18.00	17.50	18.50
FL	16.00	17.00	17.50	18.50	22.00
GA	23.00	23.00	24.00	22.00	25.00
Delta States:	16.20	16.00	16.60	17.00	17.50
LA	16.00	15.00	15.50	16.50	19.00
MS	17.00	16.00	16.50	16.50	16.00
Southern Plains:	7.70	8.00	8.10	8.40	8.20
OK	8.50	8.50	9.00	9.00	8.50
TX	7.40	7.80	7.80	8.30	8.10
Mountain:	3.50	3.40	3.60	3.80	4.00
CO	4.00	3.50	3.70	4.30	4.00
MT	4.70	4.50	5.00	5.90	5.00
NM	1.60	1.60	1.70	1.80	2.00
UT	10.00	9.00	10.00	9.00	11.00
WY	3.80	3.50	4.00	4.00	4.50
Pacific:	13.00	12.50	13.50	13.50	14.50
CA	11.00	10.60	11.50	12.00	13.00
48 States ²	9.20	9.00	9.60	10.30	10.80

¹ See page 17 for definition of Regions.

² Excludes Alaska and Hawaii.

Economic Regions



Economic Regions:

- Northeast: CT, DE, ME, MD, MA, NH, NJ, NY, PA, RI, VT.
- Lake States: MI, MN, WI.
- Corn Belt: IL, IN, IA, MO, OH.
- Northern Plains: KS, NE, ND, SD.
- Appalachian: KY, NC, TN, VA, WV.
- Southeast: AL, FL, GA, SC.
- Delta States: AR, LA, MS.
- Southern Plains: OK, TX.
- Mountain: AZ, CO, ID, MT, NV, NM, UT, WY.
- Pacific: CA, OR, WA.

Reliability of Land Values and Cash Rents in this Report

Survey Procedures: The estimates of land values and cash rents in this report are based primarily on the June Area Survey, conducted during the first 2 weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. In 2006, the survey included a stratified sample of 10,894 land areas (segments), averaging approximately 1 square mile in size.

Enumerators collecting data for the June area survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for crop and pasture land within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year. In addition to land values, enumerators collect information on acres of crop and pasture land rented for cash and the per acre cash rent paid.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

Estimating Procedures: Once the data are summarized, each Field Office (FO) conducts an analysis of the summarized indications and any other available information for their State. FOs then set estimates for land values and cash rents and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National and Regional targets are established by the ASB prior to submission of FO recommendations. After FO recommendations are submitted, the ASB reviews the FO estimates and supporting comments, and any conflicts with targeted Regional and National levels are resolved.

State level estimates are used to develop Regional and National estimates for land values and cash rents. The State estimates are weighted by the amount of cropland and pasture land in each state, based on the most recent Censuses of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

Published Estimates: State averages are not published for States with limited reports and/or high variability of the survey item's reported data.

Revision Policy: For non-census years, land value and cash rent estimates are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

Reliability: The June Area Survey from which land value and cash rent estimates are made is subject to sampling and non-sampling errors that are common to all surveys. Both types of error affect the "accuracy" of the estimates. Sampling error occurs because a complete census is not taken. The sampling error measures the variation in estimates from the average of all possible samples. An estimate of 100 with a sampling error of 1.0 would mean that chances are 19 out of 20 (95 percent confidence interval) that the estimates from all possible samples averaged together would be between 98 and 102 (the survey indication plus or minus two times the sampling error).

The sampling errors from the 2006 area frame survey are listed below:

	<u>U.S.</u>	<u>Regions (range low to high)</u>
Farm Real Estate Value (%)	2.3	1.2 to 12.1
All Cropland Value (%)	2.9	1.2 to 21.2
Irrigated Cropland (%)	3.5	1.2 to 12.3
Non-irrigated Cropland (%)	2.1	1.7 to 11.2
Pasture Value (%)	4.2	2.3 to 22.3
Cropland Cash Rent (%)	0.9	0.6 to 9.3
Pasture Cash Rent (%)	6.9	2.2 to 34.6

Sampling errors cannot be applied directly to the values published in this report to determine confidence intervals since the official estimates represent a composite of information from more than a single source.

Non-sampling errors cannot be measured directly and can occur in complete censuses as well as sample surveys. They are caused by the inability to obtain correct information from each person sampled, differences in interpreting questions or definitions, and mistakes in coding or processing data. To minimize non-sampling errors, vigorous quality controls are used in the data collection process and all data are carefully reviewed for consistency and reasonableness.

Released August 4, 2006, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Land Values and Cash Rents 2006 Summary* call Jim Williams or Kevin Hintzman at (202) 720-6146, office hours 7:30 a.m. to 4:00 p.m. ET.

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