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Agricultural Cash Rents 2001 Summary

July 2001

USDA



Cropland and Pasture Cash Rents are Higher

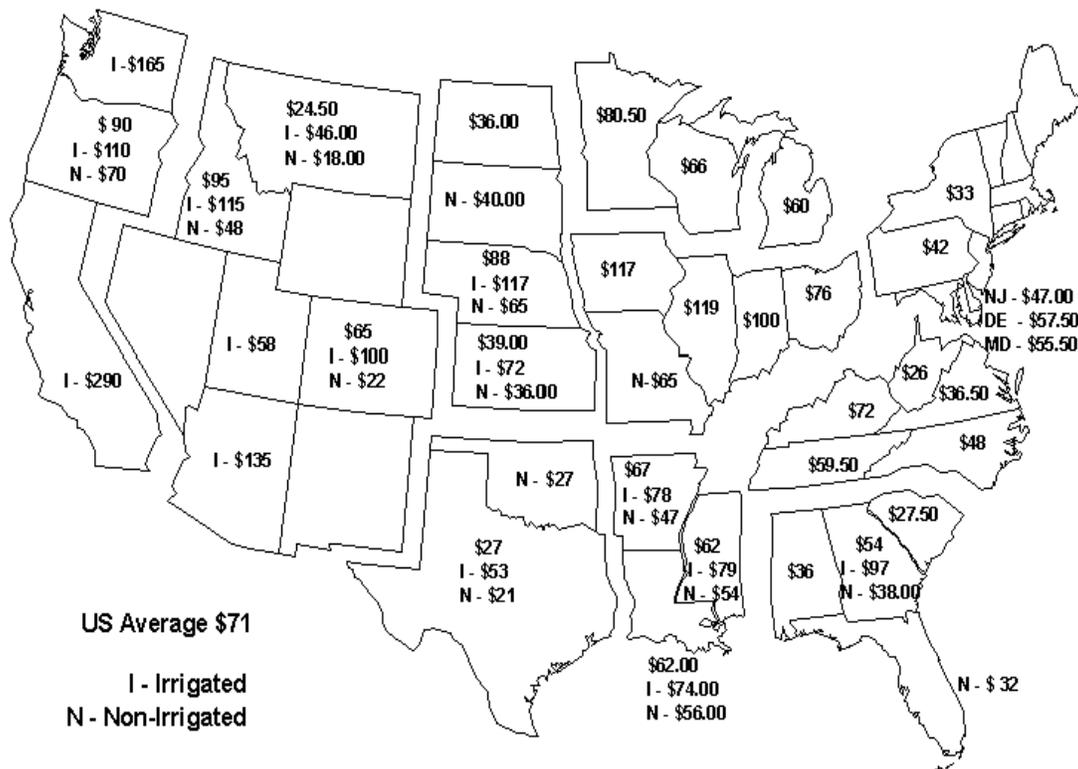
The U.S. cropland cash rent in 2001 was up \$1.00 from last year at \$71.00. The Lake, Corn Belt, and Northern Plains Regions which account for the majority of cash rented acreage, increased less than 2 percent from 2000. The Lake and Northern Plains Regions were up \$1.00 to \$73.00 and \$46.50 respectively while the Corn Belt increased by \$2.00 to \$105.00. The Southeast Region had the largest increase of \$4.00 per acre while the Pacific Region had a decrease of \$1.00 per acre.

Cash rents for cropland were mixed with increases for the majority of States. Western States of Arizona, Idaho, California, Oregon, and Washington all showed irrigated cropland exceeding \$110 per acre. California again had the highest cash rent for irrigated cropland at \$290 per acre. The major corn producing States of Illinois, Indiana, and Iowa were mixed. Illinois and Indiana held at \$119.00 and \$100.00 per acre respectively while Iowa increased by \$2.00 to \$117.00. States in the Corn Belt and Northern Plains showed slight increases in cropland cash rents and Nebraska and Indiana remained the same at \$88.00 and \$100.00 respectively.

Pasture cash rent at the U.S. increased from \$8.50 to \$9.20. per acre. There were slight increases for the Corn Belt, Northern Plains, Appalachian, Delta and the Southern Plains. Pasture rent in Lake and the Northeast Regions declined to \$22.00 and \$23.00 respectively.

Texas, Oklahoma, Louisiana and Mississippi pasture rents increased slightly while the Northern Plains held close to the 2000 level. There were slight increases of less than 4 percent in North Dakota, 2 percent in South Dakota and a decrease of less than 2 percent in Kansas. Wisconsin again had the highest pasture rent at \$36, a drop of \$2.00 from last year.

2001 Cropland Cash Rent per Acre by State



**Cropland Rented for Cash: Average Cash Rent per Acre,
by Region and State, 1997-01 ^{1 2}**

Region, State and Land Type	1997	1998	1999	2000	2001
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northeast:		40.00	40.00	40.00	41.50
DE	60.00	58.00	56.00	*56.20	57.50
MD	51.30	54.00	54.20	54.20	55.50
NJ	47.10	50.60	53.10	51.00	47.00
NY	29.20	32.00	31.00	32.00	33.00
PA	41.00	40.00	41.00	40.00	42.00
Lake States:		69.50	69.00	72.00	73.00
MI	57.30	60.00	60.00	*60.00	60.00
MN	75.60	77.40	75.60	77.90	80.50
WI	55.00	60.00	62.00	65.00	66.00
Corn Belt:		100.00	101.00	103.00	105.00
IL	109.00	111.00	111.00	*119.00	119.00
IN	97.30	98.00	99.00	100.00	100.00
IA	110.00	113.00	112.00	115.00	117.00
MO					
Non-Irrigated	56.00	57.00	59.00	62.00	65.00
OH	72.50	73.20	73.70	74.00	76.00
N. Plains:		44.50	44.50	45.50	46.50
KS		36.80	36.00	36.50	39.00
Irrigated	69.00	67.00	66.00	67.00	72.00
Non-irrigated	34.50	35.50	35.00	35.50	36.00
NE		88.40	86.90	88.00	88.00
Irrigated	116.00	117.00	115.00	117.00	117.00
Non-Irrigated	63.40	65.70	64.50	66.00	65.00
ND	35.00	35.00	35.50	35.50	36.00
SD					
Non-Irrigated	35.00	36.50	38.00	39.80	40.00
Appalachian:		46.00	48.00	50.00	50.00
KY	70.00	65.00	70.00	*74.00	72.00
NC	42.00	43.00	45.00	45.00	48.00
TN	56.50	57.00	62.00	60.00	59.50
VA	36.50	35.00	35.70	36.50	36.50
WV	32.00	29.00	28.00	26.00	26.00
Southeast:		41.00	39.50	42.00	46.00
AL	35.00	35.00	31.00	*33.00	36.00
FL					
Non-Irrigated	31.00	30.00	30.00	32.00	32.00
GA		47.00	47.30	50.00	54.00
Irrigated	71.00	85.00	90.00	91.00	97.00
Non-Irrigated	36.80	37.00	37.20	39.10	38.00
SC	24.00	22.50	22.00	24.20	27.50
Delta States:		57.00	59.20	62.00	64.00
AR		70.00	67.00	69.00	67.00
Irrigated	73.00	80.00	78.00	80.00	78.00
Non-Irrigated	53.00	53.00	50.00	50.00	47.00
LA		55.00	56.90	55.20	62.00
Irrigated	70.60	70.00	70.00	*70.00	74.00
Non-Irrigated	48.00	49.00	49.60	51.90	56.00
MS		55.60	58.00	*61.00	62.00
Irrigated	71.20	67.30	76.00	80.00	79.00
Non-Irrigated	49.00	47.90	49.20	52.00	54.00

**Cropland Rented for Cash: Average Cash Rent per Acre,
by Region and State, 1997-01 ^{1 2} (continued)**

Region, State and Land Type	1997	1998	1999	2000	2001
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Southern Plains:		25.50	25.00	27.00	27.50
OK					
Non-Irrigated	26.60	25.60	27.00	26.00	27.00
TX		26.00	24.00	27.00	27.00
Irrigated	50.00	51.00	49.00	53.00	53.00
Non-Irrigated	17.50	20.00	18.00	21.00	21.00
Mountain:		60.00	63.00	59.00	61.00
AZ	112.00	134.00	140.00	135.00	135.00
Irrigated	112.00	134.00	140.00	135.00	135.00
CO		56.30	58.00	55.00	65.00
Irrigated	(³)	90.00	95.00	90.00	100.00
Non-Irrigated	(³)	18.50	18.00	18.00	22.00
ID		90.00	94.00	98.00	95.00
Irrigated	109.00	110.00	115.00	120.00	115.00
Non-Irrigated	44.10	45.00	45.00	44.00	48.00
MT		21.60	25.00	23.80	24.50
Irrigated		51.50	54.00	49.70	46.00
Non-Irrigated	17.00	17.00	18.00	17.30	18.00
NM					
Irrigated					
UT					
Irrigated	60.00	60.00	57.00	*57.00	58.00
Pacific:		166.00	176.00	*180.00	179.00
CA					
Irrigated	218.00	235.00	260.00	300.00	290.00
OR		76.00	85.00	90.00	90.00
Irrigated	110.00	105.00	105.00	120.00	110.00
Non-Irrigated	64.00	66.00	66.00	67.00	70.00
WA					
Irrigated	144.00	147.00	153.00	160.00	165.00
48 Sts		66.50	67.50	70.00	71.00

* Revised.

¹ Regional estimates not available prior to 1999. The all cropland estimate for states with irrigated and non-irrigated rent estimates are not available prior to 1998.

² Unless otherwise specified as irrigated or non-irrigated, data are for all cropland.

³ Insufficient data.

**Pasture Rented for Cash: Average Cash Rent per Acre,
by Region and State, 1997-01^{1 2}**

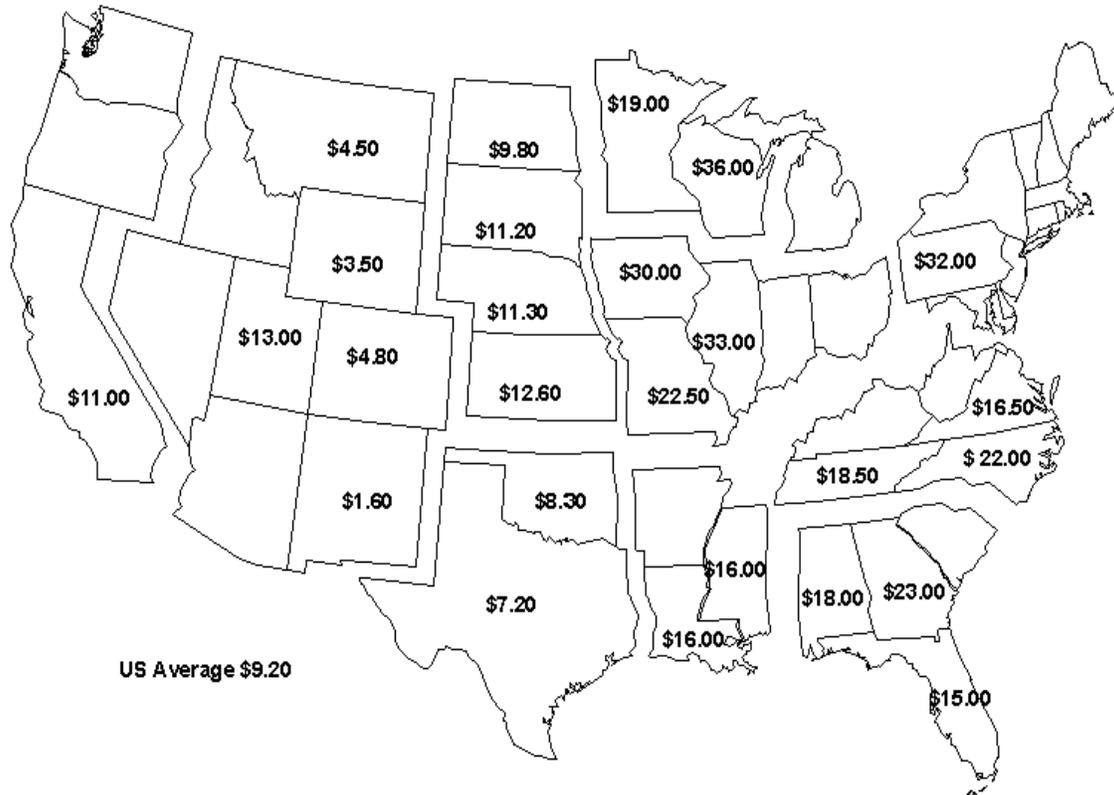
Region and State	1997	1998	1999	2000	2001
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northeast:		31.00	27.00	24.00	23.00
NY	15.20	(³)	(³)	(³)	(³)
PA	37.60	37.00	36.00	32.00	32.00
Lake States:		25.30	27.60	*24.00	22.00
MN	16.00	16.00	17.00	*18.00	19.00
WI	30.00	34.00	38.00	38.00	36.00
Corn Belt:		25.30	25.00	24.50	26.50
IL	31.00	32.00	31.00	33.00	33.00
IA	31.10	34.00	31.00	29.00	30.00
MO	19.00	18.00	18.50	20.00	22.50
Northern Plains:		10.50	10.80	11.20	11.40
KS	11.60	13.00	13.30	12.80	12.60
NE	10.40	10.70	10.90	11.30	11.30
ND	9.00	9.20	9.30	9.50	9.80
SD	9.20	9.70	10.20	11.00	11.20
Appalachian:		17.50	17.20	18.00	19.00
NC	23.00	22.00	21.00	21.00	22.00
TN	16.00	18.00	16.40	18.00	18.50
VA	16.00	15.50	15.50	16.00	16.50
Southeast:		15.90	16.00	17.20	17.30
AL	16.50	15.50	15.00	17.00	18.00
FL	15.50	14.00	14.00	15.00	15.00
GA	21.70	20.60	20.80	22.00	23.00
Delta States:		15.00	13.90	13.80	15.50
LA	13.00	16.00	15.50	14.00	16.00
MS	16.40	14.50	13.50	14.00	16.00
Southern Plains:		6.90	7.30	6.30	7.50
OK	8.10	7.80	8.30	7.80	8.30
TX	5.60	6.60	6.90	6.00	7.20
Mountain:		4.00	4.10	3.80	3.80
CO		5.00	4.80	5.20	4.80
MT	5.00	4.50	5.10	4.80	4.50
NM	1.30	1.50	1.70	*1.70	1.60
UT	(³)	11.00	12.00	11.00	13.00
WY	(³)	(³)	4.00	*3.50	3.50
Pacific:		13.00	12.00	11.00	13.00
CA	(³)	12.00	10.00	9.00	11.00
48 Sts		8.80	8.90	8.50	9.20

¹ Regional and 48 states estimates not available prior to 1999.

² See page 5 for definition of Regions

³ Insufficient data.

2001 Pasture Cash Rent per Acre by State



Regions:

Northeast: CT, DE, ME, MD, MA, NH, NJ, NY, PA, RI, VT.

Lake States: MI, MN, WI.

Corn Belt: IL, IN, IA, MO, OH.

Northern Plains: KS, NE, ND, SD.

Appalachian: KY, NC, TN, VA, WV.

Southeast: AL, FL, GA, SC.

Delta States: AR, LA, MS.

Southern Plains: OK, TX.

Mountain: AZ, CO, ID, MT, NV, NM, UT, WY.

Pacific: CA, OR, WA.

Reliability of Data in this Report

Survey Procedures: The cash rent estimates in this report are based primarily on the June Agricultural Survey conducted during the first 2 weeks of June. This survey is based on a probability area frame with a sample of approximately 10,800 segments or parcels of land which average approximately 1 square mile. Enumerators conducting the area survey contact all farmers operating land within the sampled segments and collect rates for cash rents. From these data, estimates are calculated.

Estimating Procedures: National, regional and state cash rent data were reviewed for consistency. Each State Statistical Office submits their pasture and cropland cash rent analyses to the Agricultural Statistics Board (ASB) which conduct a national review and prepares the crop or grazing year cash rent estimates for publication. Estimates were not set for States with insufficient reports to accurately reflect current year rents.

Revision Policy: Cash Rents are subject to revision the following year and following the five-year Census of Agriculture. The basis for revision must be supported by additional data that directly affect the level of the estimate.

Reliability: The survey used to make cash rent estimates are subject to sampling and non-sampling errors that are common to all surveys. Both types affect the "accuracy" of the estimates. Sampling error occurs because a complete census is not taken. The sampling error measures the variation in estimates from the average of all possible samples. Sampling errors cannot be applied directly to the values published in this report to determine confidence intervals since the official estimates represent a composite of information from more than a single source. An estimate of 100 with a sampling error of 1 would mean that chances are 19 out of 20 that the estimates from all possible samples averaged together would be between 98 and 102; which is the survey estimate, plus or minus two times the sampling error. The 2001 cash rent sampling errors for estimated States, ranged from 1 percent to 21 percent for cropland rents and from 1 percent to 15 percent for pasture rents.

Non-sampling errors can occur in complete censuses as well as sample surveys. They are caused by the inability to obtain correct information from each person sampled, differences in interpreting questions or definitions, and mistakes in coding or processing data. To minimize non-sampling errors, vigorous quality controls are used in the data collection process and all data are carefully reviewed for consistency and reasonability.

Released July 12, 2001, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Agricultural Cash Rents 2001 Summary" call Frank Tolson at (202) 690-4752, office hours 7:30 a.m. to 4:00 p.m. ET.

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