

10
04
241
1
0.6

UNITED STATES
DEPARTMENT OF AGRICULTURE

sugar and sweetener report

Vol. 1 No. 6
JULY 1976

ALBERT R. MANN
LIBRARY
ITHACA, N. Y. 14853

JUL 23 1976



Fruit and Vegetable Division
AGRICULTURAL MARKETING SERVICE
2082 S. Agriculture Bldg. • Tel. (202) 447-6592

TABLE OF CONTENTS

	<u>TABLE</u>	<u>PAGE</u>
1. SUGAR MARKET HIGHLIGHTS		3-8
2. STATISTICAL SERIES		
(a) Supply and Disposition Summary		
January-April 1976	1	9
(b) Distribution		
January-April 1976 and 1975	2	10
January-May 1975 and Preliminary 1976	4	11
(c) Stocks		
Ending April 1976 and 1975	3	10
Ending May 1976 (Preliminary) and 1975	5	11
(d) Mainland Production and Marketings		
January-April 1976 and 1975	6	12
(e) Refined Sugar Production and Month-end Stocks . . .	7	12
(f) Refiners and Importers Receipts by Source		
January-April 1976 and 1975	8	13
(g) Deliveries by States		
April 1976	9	14
January-April 1976 and 1975	10-11	15-16
(h) Sugar Prices		
Raw	12	17
Refined	13	18
Corn Sirup and Dextrose	14	19
Weekly Spot Prices and Trading Volume	15	19

SUGAR MARKET HIGHLIGHTS

DELIVERIES

May - Sugar deliveries in May were 3 percent higher than they were in May 1975, according to preliminary reports. However, January-May 1976 sugar deliveries were 24 percent ahead of the same period in 1975.

INVENTORIES

Month-End Stocks - Sugar stocks held by primary distributors on May 29 were 2.5 million short tons raw value, down 9 percent from April 30, 1976, but up 10 percent from May 31, 1975 inventories.

DOMESTIC PRODUCTION

Total sugar production in the Continental United States was 1.9 million short tons raw value through April 1976. This was 49 percent ahead of production in the first four months of 1975.

Hawaiian sugar production for the first 24 weeks of 1976 (through June 12) was 355,485 tons, down about 20 percent from the five year average for the period. Refined sugar production (cane and beet) were 790 thousand short tons, raw value in May, 4 percent ahead of April 1976, and 6 percent above May 1975 output.

IMPORTS

Imported sugar receipts for January-April were 1.2 million short tons raw value compared to 0.8 million in the first four month of 1975, continuing the 48 percent pace over 1975 that prevailed for the first quarter of 1976. Refined sugar imports for January-April 1976 were 71 percent ahead of 1975.

Raw sugar imports in January-April passed the 100,000 mark for four areas: Guatemala, Peru, Philippines and West Indies. However, receipts from the Dominican Republic were down 62 percent from the near quarter million imported in 1975.

RAW SUGAR PRICES

World - Trading volume on the New York Coffee and sugar exchange advanced 15 percent in May with total volume of 82,253. The average spot price was higher at 14.58 cents per pound. Volume increased in June with a weekly average of 25,429 through June 18, but the average spot price for the period was 12.95 cents per pound.

Domestic - Trading volume declined sharply on domestic raw sugar in May. The spot price averaged 15.97 cents per pound on a monthly volume of 95 lots. During the first three weeks of June volume was 400 lots with an average spot price of 14.34.

REFINED SUGAR PRICES

Wholesale - Average prices of cane sugar increased by about 2 percent in May. Eastern beet sugar prices were about one percent higher, but increased by about 2 percent in other areas.

Retail - The average U.S. retail price for a 5 pound bag of granulated sugar was slightly lower at 24.80 cents per pound.

WORLD PRODUCTION

Source: Foreign Agricultural Service

World sugar output in 1975/76 (May-April for most countries) is now estimated at 81.3 million metric tons compared with the 78.2 million tons produced a year earlier. This is 700,000 tons below FAS's March estimate of 82.0 million tons, owing mainly to downward adjustments in estimates for Brazil and the USSR.

World sugar consumption during 1975/76 is estimated at 80.8 million tons, one-half million tons below production. World carryover stocks remained at a low level.

The 1975/76 sugar outturn of 81.3 million tons is a record. World beet sugar production of 32.2 million tons in 1975/76 accounted for most of the increase over the year before. World cane sugar output of 49.1 million tons was 60 percent of total sugar production in 1975/76. Production in 1975/76 for the major producing countries is estimated as follows (in 1,000 tons with 1974/75 in parentheses): Cuba 5,700 (5,700); Dominican Republic 1,179 (1,135); Mexico 2,750 (2,727); United States 6,364 (5,335); Argentina 1,349 (1,532); Brazil 6,300 (7,400); France, 3,231 (2,948); West Germany, 2,533 (2,438); Italy 1,400 (1,010); Poland 1,950 (1,557); USSR 7,700 (7,730); South Africa 1,802 (1,883); People's Republic of China 2,500 (2,400); India 5,500 (5,794); Indonesia 1,050 (1,000); Philippines 2,800 (2,465); Thailand 1,390 (1,036); and Australia 2,960 (2,921).

* * * * *

SUGAR CROPS - 1975 REVISED

Source: Statistical Reporting Service

Production of sugarbeets in 1975 totaled a record 29.7 million tons, up 34 percent from 1974 and 5 percent above the previous record of 28.4 million tons in 1972. The increase in 1975 production from a year earlier is the result of a 25 percent increase in harvested acreage and an 8 percent increase in yields.

Sugarcane processed for sugar in 1975 totaled 27.5 million tons, 16 percent more than the 23.7 million tons processed in 1974. Sugarcane utilized for sugar was harvested from 735,600 acres and yielded 37.3 tons per acre. In Florida, production of sugarcane for sugar at 10.3 million tons was up 43 percent from 1974. Louisiana's output of 6.5 million tons was down 1 percent from the previous year. The Texas crop totaled 1.3 million tons, 39 percent larger than a year earlier. Hawaiian production at 9.5 million tons was up 4 percent from 1974.

Total sugar production (raw value) is estimated at 7.0 million tons, up 30 percent from the 1974 output of 5.4 million tons. Sugar (raw value) from cane at 2.9 million tons, increased 17 percent from 1974 and sugar (raw value) from beets at 4.1 million tons increased 41 percent from the previous year.

The 1975 sugarbeet crop was valued at \$822.7 million (excluding Sugar Act Payments) compared with \$1,035.6 million in 1974. Value of sugarcane for sugar in Florida, Louisiana and Texas totaled \$360.2 million, down sharply from the 1974 crop valued at \$710.1 million.

Tables from the Crop Reporting Board, Statistical Reporting Service follow on pages 6, 7 and 8.

FLORIDA SUGAR CANE LEGUE ANNOUNCEMENT

Florida's sugar industry achieved record production over the 1975/76 seasons, grinding 10,807,496 tons of sugarcane. From this, 1,060,911 tons of raw sugar were produced, for an approximate value (based on current prices) of \$320,000,000. In addition, 75,943,830 gallons of blackstrap molasses contributed another \$21,000,000.

Another important by-product of the sugarcane plant is bagasse (the fibrous portion of the plant). Bagasse not only provides energy to power the boilers at sugar mills, but also is used in the making of cattle feed and furfural, from which plastics and resins are produced. It provided 1,204,424 tons of dry fibre.

Florida's sugar production this year nearly equalled that of the State of Hawaii (1,107,197 tons), which has historically been the largest domestic producer of raw sugar from sugarcane. Our past grinding season averaged 151 days, with the first mill starting on October 14, 1975, and the last mill completing on May 1, 1976 (labor problems interrupted grinding operations at one mill, causing a protracted season).

Last year, the Florida sugar industry produced 793,340 tons of raw sugar. The 1972-73 season, (a bumper crop of 960,562 tons of raw sugar) had been the record high.

Sugarcane is grown in four counties (Palm Beach, Hendry, Martin and Glades), and is processed in three counties (Plam Beach, Hendry and Glades) at eight sugar mills. Acreage harvested this past season totaled 297,000.

* * * * *

UNITED STATES INTERNATIONAL TRADE COMMISSION RECOMMENDS TARIFF RATE QUOTA FOR HONEY INDUSTRY

The United States International Trade Commission today recommended to the President that import relief in the form of a tariff rate quota system be established for the U.S. honey industry.

By a 3-to-2 vote, the Commission found that increased imports of honey constitute a threat of serious injury to the domestic honey industry, thereby entitling it to import relief. Commissioners Will E. Leonard, Daniel Minchew, and George M. Moore formed the majority, with Commissioners Catherine Bedell and Joseph O. Parker dissenting. Commissioner Italo H. Ablondi did not participate.

The tariff rate quota system recommended to the President would allow up to 30 million pounds of honey to be imported each year into the United States at the current tariff of 1 cent per pound. All imports exceeding that amount in any given year would be subject to an additional tariff of 30 percent ad valorem during the first three years after the relief becomes effective. During the fourth year the additional tariff would decrease to 20 percent ad valorem, during the fifth year it would decrease to 10 percent ad Valorem. The relief would terminate at the end of the fifth year.

A petition was filed with the USITC on December 29, 1975 on behalf of a number of honey producers' associations and independent beekeepers seeking import relief. (Continued to page 20)

SUGARBEETS

STATE	AREA PLANTED			AREA HARVESTED			YIELD PER ACRE		
	1973	1974	1975	1973	1974	1975	1973	1974	1975
	1,000 ACRES						TONS		
ARIZ 1/	14.4	11.1	18.0	13.0	10.4	17.0	21.8	23.8	21.5
CALIF 1/	280.1	234.0	331.2	262.6	230.0	326.4	24.6	25.9	27.2
COLO	122.8	128.6	162.7	113.7	125.7	154.9	16.3	18.0	17.2
IDAHO	154.9	93.5	168.7	144.3	90.8	158.3	20.2	20.3	18.6
KANS	34.8	35.9	46.0	34.0	35.1	43.0	17.8	17.2	15.5
MICH	89.1	82.4	93.6	86.7	80.4	91.4	17.6	17.0	19.2
MINN	132.1	189.4	225.0	131.2	182.7	196.0	16.5	11.6	14.2
MONT	45.9	44.7	48.7	44.6	43.9	48.5	19.8	18.7	17.1
NEBR	79.4	82.5	98.0	74.4	75.5	96.0	19.9	18.3	18.5
N MEX	.8	.5	.9	.8	.4	.9	18.7	19.8	16.7
N DAK	80.1	143.2	139.6	79.3	139.9	130.9	16.2	11.2	13.9
OHIO	31.1	33.5	39.9	29.6	32.7	39.2	12.7	15.9	19.8
OREG	19.3	11.8	18.3	18.4	11.6	17.9	25.9	23.0	23.8
TEX	23.3	22.6	37.2	20.7	19.7	33.7	19.3	17.7	13.1
UTAH	19.3	17.7	23.2	18.4	17.0	22.5	17.5	17.4	15.7
WASH	96.9	65.2	83.9	91.7	63.3	82.4	27.0	24.5	26.0
WYO	55.8	54.9	58.3	54.1	53.5	57.7	18.2	18.4	18.4
U S	1,280.1	1,251.5	1,593.2	1,217.5	1,212.6	1,516.7	20.1	18.2	19.6
	PRODUCTION			PRICE PER TON		VALUE OF PRODUCTION		1974 SUGAR ACT PAYMENT 3/	
	1973	1974	1975	1974 2/	1975	1974 2/	1975	PER TON	TOTAL
	1,000 TONS			DOLLARS		1,000 DOLLARS		DOLLARS	1,000 DOLLARS
ARIZ 1/	283	247	366	48.10		11,881		1.76	580
CALIF 1/	6,447	5,948	8,890	48.90		290,857		1.84	10,874
COLO	1,851	2,261	2,661	50.30		113,728		2.21	5,062
IDAHO	2,921	1,845	2,942	44.10		81,365		2.12	3,899
KANS	605	602	667	47.00		28,294		2.04	1,220
MICH	1,524	1,364	1,755	47.50		64,790		2.21	3,208
MINN	2,169	2,116	2,783	40.90		86,544		2.09	4,385
MONT	883	820	829	52.50		43,050		2.24	1,921
NEBR	1,482	1,382	1,776	50.20		69,376		2.22	3,026
N MEX	15	8	15	42.30		338		2.04	16
N DAK	1,284	1,562	1,820	38.70		60,449		2.13	3,348
OHIO	375	519	777	45.40		23,563		2.28	1,183
OREG	477	267	426	39.90		10,653		2.02	539
TEX	400	349	440	42.40		14,798		1.82	636
UTAH	322	296	353	45.50		13,468		2.12	629
WASH	2,476	1,554	2,142	45.50		70,707		2.05	3,185
WYO	985	983	1,060	52.60		51,706		2.30	2,253
U S	24,499	22,123	29,702	46.80	4/27.70	1,035,567	4/822,745	2.06	45,964

1/ RELATES TO YEAR OF HARVEST. 2/ EXCLUDES SUGAR ACT PAYMENTS. 3/ EXCLUDES ABANDONMENT AND DEFICIENCY PAYMENTS. 4/ PRELIMINARY.

Source: Crop Reporting Board, SRS, USDA

SUGARCANE FOR SUGAR AND SEED 1/

STATE	AREA HARVESTED			YIELD OF CANE			CANE PRODUCTION																																																																									
	1973	1974	1975	1973	1974	1975	1973	1974	1975																																																																							
	1,000 ACRES			TONS			1,000 TONS																																																																									
FOR SUGAR:																																																																																
FLA	257.6	258.4	287.5	31.4	27.8	35.7	8,089	7,184	10,264																																																																							
HAW	108.2	95.8	105.1	89.1	94.8	90.2	9,645	9,081	9,485																																																																							
LA	319.0	308.0	308.0	20.6	21.3	21.0	6,570	6,558	6,468																																																																							
TEX	18.2	27.7	35.0	34.1	32.4	35.7	620	898	1,250																																																																							
U S	703.0	689.9	735.6	35.5	34.4	37.3	24,924	23,721	27,467																																																																							
FOR SEED:																																																																																
FLA	8.0	14.9	10.5	31.4	27.8	41.3	251	414	434																																																																							
HAW	7.6	5.5	6.4	24.3	29.3	28.3	185	161	181																																																																							
LA	22.0	23.0	21.0	20.6	21.3	21.0	453	490	441																																																																							
TEX	.4	.8	.5	34.1	32.4	28.0	14	26	14																																																																							
U S	38.0	44.2	38.4	23.8	24.7	27.9	903	1,091	1,070																																																																							
FOR SUGAR AND SEED:																																																																																
FLA	265.6	273.3	298.0	31.4	27.8	35.9	8,340	7,598	10,698																																																																							
HAW	115.8	101.3	111.5	84.9	91.2	86.7	9,830	9,242	9,666																																																																							
LA	341.0	331.0	329.0	20.6	21.3	21.0	7,023	7,048	6,909																																																																							
TEX	18.6	28.5	35.5	34.1	32.4	35.6	634	924	1,264																																																																							
U S	741.0	734.1	774.0	34.9	33.8	36.9	25,827	24,812	28,537																																																																							
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="3">SUGAR</th> <th colspan="3">SUGAR AND SEED</th> <th colspan="2">1974 SUGAR ACT</th> </tr> <tr> <th>PRICE PER TON</th> <th colspan="2">VALUE OF PRODUCTION</th> <th>PRICE PER TON</th> <th colspan="2">VALUE OF PRODUCTION</th> <th>PER TON</th> <th>TOTAL</th> </tr> <tr> <th></th> <th>1974 4/</th> <th>1975</th> <th>1974 4/</th> <th>1975</th> <th>1974 4/</th> <th>1975</th> <th>5/</th> <th>TOTAL</th> </tr> <tr> <th></th> <th colspan="3">DOLLARS</th> <th colspan="3">1,000 DOLLARS</th> <th colspan="2">DOLLARS 1,000 DOLLARS</th> </tr> </thead> <tbody> <tr> <td>FLA</td> <td>46.50</td> <td>20.80</td> <td>334,056</td> <td>213,491</td> <td>353,307</td> <td>222,518</td> <td>1.00</td> <td>7,477</td> </tr> <tr> <td>LA</td> <td>52.00</td> <td>19.10</td> <td>341,016</td> <td>123,539</td> <td>366,496</td> <td>131,962</td> <td>1.29</td> <td>8,478</td> </tr> <tr> <td>TEX</td> <td>39.00</td> <td>18.50</td> <td>35,022</td> <td>23,125</td> <td>36,036</td> <td>23,384</td> <td>1.18</td> <td>1,064</td> </tr> <tr> <td>TOTAL</td> <td>48.50</td> <td>20.00</td> <td>710,094</td> <td>360,155</td> <td>755,839</td> <td>377,864</td> <td>1.14</td> <td>17,019</td> </tr> </tbody> </table>											SUGAR			SUGAR AND SEED			1974 SUGAR ACT		PRICE PER TON	VALUE OF PRODUCTION		PRICE PER TON	VALUE OF PRODUCTION		PER TON	TOTAL		1974 4/	1975	1974 4/	1975	1974 4/	1975	5/	TOTAL		DOLLARS			1,000 DOLLARS			DOLLARS 1,000 DOLLARS		FLA	46.50	20.80	334,056	213,491	353,307	222,518	1.00	7,477	LA	52.00	19.10	341,016	123,539	366,496	131,962	1.29	8,478	TEX	39.00	18.50	35,022	23,125	36,036	23,384	1.18	1,064	TOTAL	48.50	20.00	710,094	360,155	755,839	377,864	1.14	17,019
	SUGAR			SUGAR AND SEED			1974 SUGAR ACT																																																																									
	PRICE PER TON	VALUE OF PRODUCTION		PRICE PER TON	VALUE OF PRODUCTION		PER TON	TOTAL																																																																								
	1974 4/	1975	1974 4/	1975	1974 4/	1975	5/	TOTAL																																																																								
	DOLLARS			1,000 DOLLARS			DOLLARS 1,000 DOLLARS																																																																									
FLA	46.50	20.80	334,056	213,491	353,307	222,518	1.00	7,477																																																																								
LA	52.00	19.10	341,016	123,539	366,496	131,962	1.29	8,478																																																																								
TEX	39.00	18.50	35,022	23,125	36,036	23,384	1.18	1,064																																																																								
TOTAL	48.50	20.00	710,094	360,155	755,839	377,864	1.14	17,019																																																																								

1/ PRICE AND VALUE EXCLUDES HAW.

2/ PRICE PER TON OF CANE FOR SUGAR USED IN EVALUATING PRODUCTION FOR SEED.

3/ EXCLUDES ABANDONMENT AND DEFICIENCY PAYMENTS.

4/ EXCLUDES SUGAR ACT PAYMENTS.

5/ SUGARCANE FOR SUGAR.

Source: Crop Reporting Board, SRS, USDA

SUGAR, MOLASSES, AND BEET PULP

STATE	SUGAR, RAW VALUE						SUGAR PRODUCTION		
	PRODUCTION			YIELD PER TON OF			REFINED BASIS		
	1973	1974	1975 1/	1973	1974	1975 1/	1973	1974	1975 1/
	1,000 TONS			POUNDS			1,000 TONS		
SUGARCANE									
FLA	824	803	1,061	204	224	207	770	750	992
HAW	1,129	1,041	1,107	234	229	233	1,055	973	1,035
IA	558	594	640	170	181	198	522	555	598
TEX	38	74	125	123	165	200	36	69	117
U S	2,549	2,512	2,933	205	212	214	2,383	2,347	2,742
SUGARBEETS									
U S	3,200	2,916	4,099	261	264	276	2,990	2,725	3,831
CANE AND BEET									
U S	5,749	5,428	7,032				5,373	5,072	6,573

STATE AND PRODUCT	UNIT	PRODUCTION		
		1973	1974	1975 1/
		THOUSANDS		
SUGARCANE PRODUCTS				
BLACKSTRAP MOLASSES-80°				
BRIX 2/				
FLA	GALLON	62,498	53,479	75,944
HAW	GALLON	3/53,567	3/52,163	3/53,558
IA	GALLON	43,807	41,957	39,570
TEX	GALLON	6,055	6,642	9,213
U S	GALLON	165,927	154,241	178,285
EDIBLE MOLASSES				
LA	GALLON	1,559	2,114	2,574
U S	GALLON	1,559	2,114	2,574
SUGARBEET PRODUCTS - U S				
MOLASSES	GALLON	158,257	155,916	4/
PULP				
MOLASSES	TON	1,198	1,130	4/
DRIED	TON	195	202	4/
WET	TON	811	759	4/

1/ PRELIMINARY.

2/ INCLUDES HIGH TEST MOLASSES FROM FROZEN CANE.

3/ 85° BRIX.

4/ NOT AVAILABLE FOR 1975.

Source: Crop Reporting Board, SRS, USDA

TABLE 1 - U.S. SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY-APRIL 1976

ITEM	BEEET	IMPORTERS	MAINLAND CANE PROCESSORS ^{1/}	REFINERS		NET TOTAL
	PROCESSORS			RAW	REFINED	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(SHORT TONS, RAW VALUE)						
SUPPLY						
<u>Inventory Jan. 1, 1976</u>	1,595,811		423,015	443,600	249,174	2,711,600
<u>Production and movement</u>						
Received as direct-consumption sugar		37,066			3,681	40,747
Produced from beets or cane	1,214,173		645,175	50,286		
Less deliveries to refiners			544,928			1,364,706 ^{2/}
Receipts of raws by refiners				2,073,457 ^{3/}		
Less raws melted				2,155,454		-81,997 ^{4/}
Refined from raws melted					2,128,201	2,128,201
Adjustments	-878		+26,456	+2,442	-5,736	+22,284
Sub-total	1,213,295	37,066	126,703	-29,269	2,126,146	3,473,941
Net total supply	2,809,106	37,066	549,718	414,331	2,375,320	6,185,541
DISPOSITION						
<u>Distribution for</u>						
Continental consumption ^{5/}	1,241,683	37,066	4,573	4,390	2,091,823	3,379,535
Export	5,642		106		22,758	28,506
Livestock feed						
Alcohol						
Sub-total	1,247,325	37,066	4,679	4,390	2,114,581	3,408,041
<u>Inventory April 30, 1976</u>	1,561,781		545,039	409,941	260,739	2,777,500
<u>Total Distribution and Inventory</u>	2,809,106	37,066	549,718	414,331	2,375,320	6,185,541

^{1/} Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

^{2/} Production less deliveries of raw sugar to refiners.

^{3/} Includes 544,928 tons received from mainland cane processors.

^{4/} Receipts of raw sugar by refiners less melt.

^{5/} Includes deliveries for United States Military forces at home and abroad.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY-APRIL 1976 AND 1975

ITEM	1976	1975	CHANGE 1975 TO 1976
(SHORT TONS, RAW VALUE)			
<u>Continental United States</u>			
Refiners' raw	4,390	3,109	+1,281
Refiners' refined	2,114,581	1,749,802	+364,779
Sub-total	<u>2,118,971</u>	<u>1,752,911</u>	<u>+366,060</u>
Beet processors' refined	1,247,325	796,293	+451,032
Importers' direct consumption	37,066	21,810	+15,256
Mainland sugarcane processors'	4,679	19,724	-15,045
Total	<u>3,408,041</u>	<u>2,590,738</u>	<u>+817,303</u>
For: Alcohol	-	1,866	-1,866
Export	28,506	33,617	-5,111
Livestock feed	-	2,038	-2,038
Continental consumption <u>1/</u>	3,379,535	2,553,217	+826,318
<u>Puerto Rico</u>	41,524	43,437	-1,913
<u>Hawaii</u>	19,972	9,547	+10,425

1/ Includes deliveries for United States Military forces at home and abroad.

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, APRIL 30, 1976 AND 1975

ITEM	1976	1975	CHANGE 1975 TO 1976
(SHORT TONS, RAW VALUE)			
Refiners' raw	409,941	494,026	-84,085
Refiners' refined	260,739	274,019	-13,280
Sub-total	<u>670,680</u>	<u>768,045</u>	<u>-97,365</u>
Beet processors' refined	1,561,781	1,316,232	+245,549
Importers' direct consumption	-	-	-
Mainland sugarcane processors <u>2/</u>	545,039	437,048	+107,991
Total	<u>2,777,500</u>	<u>2,521,325</u>	<u>+256,175</u>

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, MAY AND JANUARY-MAY 1976 AND 1975

ITEM	1976 ^{1/}		1975	
	May	Jan.-May	May	Jan.-May
(SHORT TONS, RAW VALUE)				
Refiners	552,803	2,671,774	566,782	2,319,693
Beet Processors' refined	333,363	1,580,688	291,921	1,088,214
Importers' direct consumption	4,754	41,820	3,245	25,055
Mainland sugarcane processors'	2,000 ^{2/}	6,679	7,964	27,688
Total	<u>892,920</u>	<u>4,300,961</u>	<u>869,912</u>	<u>3,460,650</u>
For: Alcohol	N.A.	-	824	2,690
Export	N.A.	28,506	16,915	50,532
Livestock feed	N.A.	-	234	2,272
Continental consumption ^{3/}	892,920	4,272,455	851,939	3,405,156

^{1/} Preliminary

^{2/} Estimated

^{3/} Includes deliveries for U.S. military forces at home and abroad.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, MAY 29, 1976 AND MAY 31, 1975

ITEM	1976 ^{1/}	1975	CHANGE 1975 TO 1976
	(SHORT TONS, RAW VALUE)	(SHORT TONS, RAW VALUE)	(SHORT TONS, RAW VALUE)
Refiners' raw	396,013	490,980	-94,967
Refiners' refined	299,571	258,611	+40,960
Sub-total	<u>695,584</u>	<u>749,591</u>	<u>-54,007</u>
Beet Processors' refined	1,434,859	1,218,805	+216,054
Importers' direct consumption	-	-	-
Mainland sugarcane processors'	410,000 ^{2/}	330,385	+79,615
Total	<u>2,540,443</u>	<u>2,298,781</u>	<u>+241,662</u>

^{1/} Preliminary

^{2/} Estimated

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS JANUARY-APRIL 1976 AND 1975

ITEM	1976	1975	CHANGE 1975 TO 1976
(SHORT TONS RAW VALUE)			
<u>Production</u>			
<u>Cane</u>			
Florida	625,694	524,347	+101,347
Louisiana	-735	5,077	-5,812
Texas	74,779	50,575	+24,204
Sub-total	699,738	579,999	+119,739
Domestic Beet	1,213,295	706,323	+506,972
Total	1,913,033	1,286,322	+626,711
<u>Marketings</u>			
<u>Mainland cane</u>			
Florida	372,703	267,198	+105,505
Louisiana	141,509	50,779	+90,730
Texas	93,315	49,088	+44,227
Sub-total	607,527	367,065	+240,462
Beet Processors	1,247,325	796,293	+451,032
Total	1,854,852	1,163,358	+691,494

1/ Includes 5,642 tons marketed for export.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

PERIOD	PRODUCTION				MONTH-END STOCKS	
	CANE SUGAR REFINERS	BEET SUGAR PROCESSORS		CANE SUGAR REFINERS	BEET SUGAR PROCESSORS	
		OLD CROP 1/	NEW CROP			TOTAL
1,000 SHORT TONS, RAW VALUE						
<u>1971-75</u> average	638			283	285	1,075
<u>1974 monthly</u> average	678			268	272	987
<u>1975 monthly</u> average	551			268	261	1,066
<u>1975</u>						
June	647	107	--	107	274	1,010
July	679	57	35	92	211	652
August	661	35	85	120	251	400
September	615	2	164	166	265	246
October	622	--	629	629	262	617
November	570	--	659	659	275	1,082
December	541	--	799	799	236	1,596
<u>1976</u>						
January	517	595	--	595	280	1,915
February	484	261	--	261	277	1,906
March	562	161	--	161	237	1,700
April 2/	567	196	--	196	270	1,562
May 3/	583	207	--	207	300	1,435
Last 12-month average	587	--	--	333	262	1,177

1/ Beet sugar made from sugarbeets of the prior crop year in the month and year shown.

2/ Revised.

3/ Preliminary.

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY JANUARY-APRIL 1976 AND 1975

SOURCE OF SUPPLY	RAW SUGAR		DIRECT CONSUMPTION SUGAR		TOTAL	
	1976	1975	1976	1975	1976	1975
(SHORT TONS, RAW VALUE)						
OFFSHORE						
Foreign						
Argentina	27,180	5,932	-	-	27,180	5,932
Australia	59,588	-	-	9	59,588	9
Bolivia	14,513	-	-	-	14,513	-
Belize	-	18,855	-	-	-	18,855
Brazil	-	25,319	-	433	-	25,752
Canada	-	-	18,941	8,026	18,941	8,026
China, Republic of	57,779	69,308	-	2	57,779	69,310
Colombia	27,647	14,811	198	4,635	27,845	19,446
Costa Rica	28,200	11,646	-	-	28,200	11,646
Dominican Republic	93,728	249,488	-	-	93,728	249,488
Ecuador	28,440	1,387	-	9	28,440	1,396
El Salvador	62,077	23,871	-	-	62,077	23,871
Fiji Islands	-	-	-	1	-	1
Germany, West	-	-	-	1	-	1
Guatemala	116,963	13,514	-	1	116,963	13,515
Haiti	-	3,813	-	-	-	3,813
Honduras	4,571	-	-	-	4,571	-
India	92,549	-	13,918	20	106,467	20
Korea	-	-	121	-	121	-
Malawi	-	5,661	-	-	-	5,661
Mexico	-	27,596	222	5,548	222	33,144
Netherlands	-	-	1,027	23	1,027	23
Nicaragua	82,884	26,065	46	-	82,930	26,065
Panama	55,559	43,936	-	91	55,559	44,027
Paraguay	5,919	-	-	-	5,919	-
Peru	166,625	26,276	-	-	166,625	26,276
Philippines	110,399	169,098	-	31	110,399	169,129
Netherlands Antilles	-	-	-	1,173	-	1,173
South Africa	44,916	-	-	1	44,916	1
Sweden	-	-	-	2	-	2
Thailand	44,520	12,011	-	-	44,520	12,011
United Kingdom	-	-	1	11	1	11
Venezuela	-	-	-	24	-	24
West Indies	104,446	80,417	-	106	104,446	80,523
Total Foreign	1,228,503	829,004	34,474	20,147	1,262,977	849,151
Domestic						
Hawaii	230,449	166,106	3,681 ^{1/}	831 ^{1/}	234,130	166,937
Puerto Rico	68,514	-	2,592	326	71,106	326
Total Domestic	298,963	166,106	6,273	1,157	305,236	167,263
Total Offshore	1,527,466	995,110	40,747	21,304	1,568,213	1,016,414
Mainland cane area	595,214	334,357	- ^{2/}	- ^{2/}	595,214	334,357
Acquired for reprocessing and samples	1,063	1,614	-	-	1,063	1,614
GRAND TOTAL	2,123,743	1,331,081	40,747	21,304	2,164,490	1,352,385

^{1/} Refined sugar received by refiners.

^{2/} Refined sugar produced direct from cane by processor - refiner.

TABLE 9 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES, APRIL 1976

STATE AND REGION	CANE SUGAR REFINERS	BEET SUGAR PROCESSORS	MAINLAND CANE SUGAR MILLS	TOTAL	IMPORTS OF DIRECT- CONSUMPTION SUGAR ^{1/}
HUNDREDWEIGHTS ^{2/}					
NEW ENGLAND					
Connecticut	72,433	2,008		74,441	
Maine	35,822			35,822	1,799
Massachusetts	359,682	-437		359,245	
New Hampshire	73,560			73,560	
Rhode Island	20,643			20,643	
Vermont	5,466			5,466	11,317
Sub-total	567,606	1,571	---	569,177	13,116
MID-ATLANTIC					
New Jersey	607,168	23,908		631,106	
New York	848,080	182,859		1,030,939	40,210
Pennsylvania	867,547	69,168	1,320	938,035	10
Sub-total	2,322,795	275,965	1,320	2,600,080	40,220
NORTH CENTRAL					
Illinois	529,343	1,415,815	25,077	1,970,235	
Indiana	236,915	180,950		417,865	
Iowa	56,113	130,098		186,211	
Kansas	47,882	96,696		144,578	
Michigan	232,116	246,722		478,838	458
Minnesota	28,139	184,234		212,373	
Missouri	195,594	150,647		346,241	
Nebraska	21,752	124,128		145,880	
North Dakota	558	22,550		23,108	
Ohio	517,390	329,711		847,101	
South Dakota	3,109	17,929		21,038	
Wisconsin	68,099	241,341		309,440	
Sub-total	1,937,010	3,140,821	25,077	5,102,908	458
SOUTHERN					
Alabama	181,837	-5		181,832	
Arkansas	269,400	15,597		284,997	
Delaware	-19,144			-19,144	
District of Columbia	19,377			19,377	
Florida	537,858			537,858	8
Georgia	552,165	39,021		591,186	
Kentucky	132,165	24,433		156,598	
Louisiana	307,134		421	307,555	21,115
Maryland	405,530	2,635		408,165	
Mississippi	140,722			140,722	
North Carolina	343,265	1,420		344,685	
Oklahoma	74,772	42,301		117,073	
South Carolina	198,462			198,462	
Tennessee	332,430	40,027		372,457	
Texas	685,595	210,055		895,650	134
Virginia	254,170	2,830		257,000	
West Virginia	59,903	1,289		61,192	
Sub-total	4,475,641	379,603	421	4,855,665	21,257
WESTERN					
Alaska	2,790	1,205		3,995	
Arizona	31,853	304,552		336,405	
California	522,741	916,681		1,439,422	552
Colorado	17,597	41,782		59,379	
Idaho	3,764	5,502		9,266	
Montana	6,226	25,438		31,664	
Nevada	3,091	6,793		9,884	
New Mexico	11,465	19,367		30,822	
Oregon	47,996	54,588		102,584	
Utah	9,244	43,629		52,873	
Washington	52,346	140,423		192,769	
Wyoming	3,297	11,403		14,700	
Sub-total	712,410	1,571,363	---	2,283,773	552
Unspecified		869,760		869,760	
GRAND TOTAL	10,015,462	6,239,083	26,818	16,281,363	75,603

1/ Source: Bureau of Census. Available only by customs district or port of entry. Sugar of foreign origin polarizing over 99 degrees by polariscope. Not included in total distribution by States.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 10 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, JANUARY-APRIL 1976

STATE AND REGION	CANE SUGAR REFINERS	BEET SUGAR PROCESSORS	MAINLAND CANE SUGAR MILLS	TOTAL	IMPORTERS OF DIRECT- CONSUMPTION SUGAR 1/
HUNDREDWEIGHTS 2/					
NEW ENGLAND					
Connecticut	299,285	10,473		309,758	
Maine	121,775			121,775	2,620
Massachusetts	1,375,075	44,072		1,419,147	262,491
New Hampshire	264,358			264,358	
Rhode Island	84,070	15,000		99,070	
Vermont	22,622			22,622	62,433
Sub-total	2,167,185	69,545		2,236,730	327,544
MID-ATLANTIC					
New Jersey	2,575,306	97,258		2,672,564	
New York	3,402,793	749,677	3,180	4,155,650	131,612
Pennsylvania	3,618,819	264,061	3,810	3,886,690	10
Sub-total	9,596,918	1,110,996	6,990	10,714,904	131,622
NORTH CENTRAL					
Illinois	2,047,688	5,311,139	73,077	7,431,904	
Indiana	1,074,233	706,677		1,780,910	
Iowa	195,725	440,183		635,908	
Kansas	188,146	345,382		533,528	
Michigan	851,968	1,062,396		1,914,364	5,854
Minnesota	112,928	590,279		703,207	
Missouri	850,276	491,901		1,342,177	26,586
Nebraska	90,123	496,425		586,548	
North Dakota	3,926	82,967		86,893	
Ohio	2,230,186	1,206,849		3,437,035	6
South Dakota	9,575	67,492		77,067	
Wisconsin	256,339	904,846		1,161,185	
Sub-total	7,911,113	11,706,536	73,077	19,690,726	32,446
SOUTHERN					
Alabama	779,695	-4		779,691	
Arkansas	481,894	57,936		539,830	
Delaware	447,637	800		448,437	
District of Columbia	85,125	2,420		87,545	
Florida	1,954,745			1,954,745	3,305
Georgia	2,143,222	63,812		2,207,034	
Kentucky	621,182	35,656		656,838	
Louisiana	1,192,489		5,753	1,198,242	21,115
Maryland	1,433,701	9,645		1,443,346	
Mississippi	479,584	100	450	480,134	
North Carolina	1,231,572	15,003		1,246,575	
Oklahoma	320,180	154,698		474,878	
South Carolina	717,683			717,683	
Tennessee	1,323,530	73,848		1,397,378	
Texas	2,636,794	701,165	430	3,338,389	341
Virginia	998,327	20,063		1,018,390	
West Virginia	226,555	5,168		231,723	
Sub-total	17,073,915	1,140,310	6,633	18,220,858	24,761
WESTERN					
Alaska	10,273	1,647		11,920	
Arizona	112,816	449,045		561,861	
California	1,931,843	3,855,401		5,787,244	5,810
Colorado	65,661	371,316		436,977	
Idaho	13,087	24,496		37,583	
Montana	20,799	93,252		114,051	
Nevada	12,152	22,825		34,977	
New Mexico	34,068	92,099		126,167	
Oregon	182,271	227,525		409,796	
Utah	46,804	159,105		205,909	
Washington	202,712	473,077		675,789	
Wyoming	7,539	47,515		55,054	
Sub-total	2,640,025	5,817,303		8,457,328	5,810
Unspecified		3,364,329		3,364,329	
GRAND TOTAL	39,389,156	23,209,019	86,700	62,684,875	522,183

1/ Source: Bureau of Census. Available only by customs district or port of entry. Sugar of foreign origin polarizing over 99 degrees by polariscope. Not included in total distribution by states.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 12 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES, JANUARY-APRIL 1976 AND 1975

STATE AND REGION	CANE SUGAR REFINERS		BEET PROCESSORS		TOTAL ALL PRIMARY DISTRIBUTORS	
	1976	1975	1976	1975	1976	1975
	THOUSANDS OF HUNDREDWEIGHTS ^{2/}					
NEW ENGLAND						
Connecticut	299	252	11	7	310	259
Maine	122	107		1	122	108
Massachusetts	1,375	981	44	71	1,419	1,067
New Hampshire	264	221			264	221
Rhode Island	84	63	15		99	63
Vermont	23	45		2	23	47
Sub-total	2,167	1,669	70	81	2,237	1,765
MID-ATLANTIC						
New Jersey	2,575	1,962	97	63	2,672	2,046
New York	3,403	3,212	750	508	4,156	3,738
Pennsylvania	3,619	2,952	264	201	3,887	3,177
Sub-total	9,597	8,126	1,111	772	10,715	8,961
NORTH CENTRAL						
Illinois	2,048	2,124	5,311	3,362	7,432	5,531
Indiana	1,074	898	707	316	1,781	1,214
Iowa	196	230	440	297	636	527
Kansas	188	123	345	255	534	378
Michigan	852	954	1,062	1,303	1,914	2,257
Minnesota	113	110	590	409	703	519
Missouri	850	739	492	351	1,342	1,091
Nebraska	90	57	497	357	587	414
North Dakota	4	4	83	58	87	62
Ohio	2,230	1,909	1,207	949	3,437	2,858
South Dakota	10	9	67	42	77	51
Wisconsin	256	208	905	443	1,161	651
Sub-total	7,911	7,365	11,706	8,142	19,691	15,553
SOUTHERN						
Alabama	780	558	*		780	558
Arkansas	482	247	58	21	540	268
Delaware	448	483	1		449	483
District of Columbia	85	85	2	4	87	89
Florida	1,955	1,294		9	1,955	1,562
Georgia	2,143	1,761	64	26	2,207	1,787
Kentucky	621	439	36	7	657	446
Louisiana	1,192	953			1,198	954
Maryland	1,434	1,315	10	6	1,444	1,321
Mississippi	480	258	*	6	480	264
North Carolina	1,231	936	15	*	1,246	939
Oklahoma	320	262	155	106	475	368
South Carolina	718	531			718	532
Tennessee	1,323	907	74	20	1,397	927
Texas	2,637	2,155	701	363	3,338	2,521
Virginia	998	699	20	30	1,018	729
West Virginia	227	127	5	10	232	138
Sub-total	17,074	13,010	1,141	608	18,221	13,886
WESTERN						
Alaska	10	7	2		12	7
Arizona	113	120	449	113	562	233
California	1,932	1,563	3,855	2,891	5,787	4,462
Colorado	66	53	371	338	437	391
Idaho	13	7	24	17	37	24
Montana	21	15	93	46	114	61
Nevada	12	11	23	18	35	29
New Mexico	34	24	92	54	126	78
Oregon	182	150	228	151	410	301
Utah	47	22	159	97	206	119
Washington	203	120	473	277	676	397
Wyoming	7	8	48	33	55	41
Sub-total	2,640	2,100	5,817	4,035	8,457	6,143
Unspecified			3,364	1,246	3,364	1,246
GRAND TOTAL	39,389	32,270	23,209	14,884	62,685	47,554

1/ Includes deliveries by mainland cane sugar mills.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

* Less than 500 hundredweights.

Table 12 - World and U.S. raw sugar prices: Annual, 1965-75, and monthly 1975-76

Year and month	: :World sugar :Price stowed :Caribbean 1/	:Transportation, :Insurance, and :duty to New :York 2/	:World price :New York basis	:U.S. sugar :price :(New York :spot)	:Difference :between U.S. :and world prices :New York basis
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1965.....	2.12	.95	3.07	6.75	3.68
1966.....	1.86	.96	2.82	6.99	4.17
1967.....	1.99	.96	2.95	7.28	4.33
1968.....	1.98	.98	2.96	7.52	4.56
1969.....	3.37	1.00	4.37	7.75	3.38
1970.....	3.75	1.13	4.88	8.07	3.19
1971.....	4.52	1.13	5.65	8.52	2.87
1972.....	7.43	1.11	8.54	9.09	.55
1973.....	9.61	1.38	10.99	10.29	-.70
1974.....	29.99	1.63	31.62	29.50	-2.12
1975.....	20.49	1.43	21.92	22.47	.55
1975:					
January.....	38.32	1.47	39.79	40.15	.36
February....	33.72	1.50	35.22	36.07	.85
March.....	26.50	1.50	28.00	28.52	.52
April.....	24.06	1.50	25.56	26.07	.51
May.....	17.38	1.43	18.81	19.27	.46
June.....	13.83	1.42	15.25	15.96	.71
July.....	17.06	1.42	18.48	19.89	1.41
August.....	18.73	1.37	20.10	21.11	1.01
September...	15.45	1.39	16.84	17.36	.52
October.....	14.09	1.40	15.49	15.45	-.04
November....	13.40	1.40	14.80	15.03	.23
December....	13.29	1.40	14.69	14.80	.11
1976:					
January.....	14.04	1.38	15.52	15.42	-
February....	13.52	1.38	14.90	15.04	.14
March.....	14.92	1.45	16.37	16.27	-.10
April.....	14.06	1.45	15.51	15.58	.07
May.....	13.85	1.45	15.30	15.25	-.05
June.....					
July.....					
August.....					
September...					
October.....					
November....					
December....					

1/ Sugar stowed at greater Caribbean ports including Brazil.

2/ Includes duty of .625 cents per pound.

3/ Positive values indicate U.S. price is higher than World price.

Table 13- U. S. cane and beet sugar prices: Various marketing territories, annual 1970-75 and monthly 1975-76

Year and Month	Refined cane sugar 1/ (Wholesale)						Refined beet sugar 1/ (Wholesale)			
	Retail	Northeast	Southeast	Gulf	Chicago- West	Pacific Coast	Eastern	Chicago- West	Pacific Coast	North- West
	U. S.									
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds
1970.....	12.97	11.97	11.41	11.04	11.08	10.79	11.08	11.08	10.80	10.78
1971.....	13.61	12.48	12.07	11.57	11.59	11.37	11.59	11.59	11.37	11.32
1972.....	13.91	13.09	12.74	12.14	11.82	11.65	11.81	11.82	11.65	11.68
1973.....	15.10	14.07	13.78	13.14	12.48	12.38	12.36	12.38	12.38	12.47
1974.....	32.34	34.35	34.34	34.16	34.27	32.12	32.19	32.07	31.90	30.64
1975.....	37.16	31.42	31.03	31.44	31.58	27.97	27.48	27.61	27.87	27.82
1975:										
January.....	58.92	52.95	52.95	52.95	52.95	46.35	46.69	46.69	46.35	47.26
February.....	53.60	48.96	48.96	48.96	48.96	41.68	41.99	41.99	41.68	41.99
March.....	49.52	40.50	40.50	40.50	40.50	34.30	33.88	33.88	34.30	33.88
April.....	41.80	37.01	36.70	37.01	37.01	31.80	30.80	30.80	31.80	30.88
May.....	36.86	32.23	29.40	32.23	32.23	26.73	25.33	25.33	26.73	25.73
June.....	31.44	25.57	24.37	25.57	25.57	21.64	21.14	21.14	21.64	21.64
July.....	26.88	26.89	26.46	27.18	26.89	23.28	22.17	22.17	22.02	22.02
August.....	30.90	27.05	27.31	27.10	28.19	25.95	26.09	26.18	25.95	26.28
September.....	32.08	23.30	23.41	23.28	26.38	23.47	23.73	25.35	23.47	23.97
October.....	30.32	21.15	21.14	21.15	21.80	20.77	20.50	20.44	20.77	21.31
November.....	27.24	20.84	20.68	20.79	19.75	20.13	19.76	18.98	20.13	19.16
December.....	26.34	20.53	20.47	20.53	18.71	19.55	18.42	18.42	19.55	19.17
1976:										
January.....	25.88	21.31	21.33	21.31	18.30	19.45	18.30	18.30	19.45	19.05
February.....	25.38	20.86	20.61	20.86	18.30	18.95	18.30	18.30	18.95	19.05
March.....	25.04	22.20	21.87	22.20	18.30	18.95	18.65	18.30	18.95	19.05
April.....	25.06	21.41	21.01	21.41	18.30	18.95	18.46	18.30	18.95	19.05
May.....	24.80	21.87	21.55	21.87	18.70	19.37	18.68	18.68	19.37	19.40
June.....										
July.....										
August.....										
September.....										
October.....										
November.....										
December.....										

1/ These are basis prices in 100-pound paper bags, not delivered prices. To obtain delivered prices, add "Freight Prepays" deduct discounts and allowances.

TABLE 14 - WHOLESALE PRICE QUOTATIONS FOR SUGAR, CORN SIRUP AND DEXTROSE (SOURCE OF DEXTROSE AND CORN SIRUP PRICES - JOURNAL OF COMMERCE)

PERIOD	REFINED SUGAR	CORN SIRUP		CORN SIRUP		DEXTROSE		DEXTROSE	
	WHOLESALE NORTHEAST 1/	CORN SIRUP NEW YORK 3/	QUOTED BASIS 2/	RELATIVE TO REFINED SUGAR	RELATIVE TO REFINED SUGAR	DEXTROSE N. Y. 4/	QUOTED BASIS 2/	RELATIVE TO REFINED SUGAR	RELATIVE TO REFINED SUGAR
				DRY	DRY	DRY	DRY	DRY	DRY
				QUOTED BASIS 2/	QUOTED BASIS	QUOTED BASIS 2/	QUOTED BASIS 2/	QUOTED BASIS	QUOTED BASIS
		CENTS PER POUND		PERCENT		CENTS PER POUND		PERCENT	
Average 1970-73	12.90	6.33	7.89	40	61	9.60	10.43	74	81
1974 average*	34.35	10.61	13.21	31	38	11.26	12.24	46	50
1975 average*	31.42	14.48	18.03	46	57	19.35	21.03	74	81
<u>1975</u>									
June	25.57	14.40	17.93	66	70	21.65	23.53	61	92
July	26.89	14.28	17.78	53	66	19.16	20.83	71	77
August	27.05	14.49	18.04	54	67	18.85	20.49	70	76
September	23.30	15.39	19.17	66	82	18.20	19.78	78	85
October	21.15	15.42	19.20	73	91	17.19	18.68	81	88
November	20.84	14.54	18.11	70	87	16.55	17.99	79	86
December	20.53	13.66	17.01	67	83	15.61	16.97	76	83
<u>1976</u>									
January	21.31	13.11	16.33	62	77	15.37	16.71	72	78
February	20.86	12.19	15.78	58	73	15.55	16.90	75	81
March	22.20	12.19	15.18	55	68	15.55	16.90	70	76
April	21.41	12.19	15.18	57	71	15.55	16.90	73	79
May	21.87	12.19	15.18	56	69	15.55	16.90	71	77
Last 12-month average	22.75	13.67	17.02	60	75	17.07	18.55	75	82

1/ Gross basis price in 100-pound bags subject to a 2 percent cash discount.

2/ Assumes price is for 80.3 percent solids for corn sirup and 92 percent solids for dextrose. Thus dry basis price is quoted price divided by 0.803 for corn sirup and divided by 0.92 for dextrose.

3/ For regular conversion sirup (38-49 D. E.) in tank cars, N.Y. quoted 43° baume unmixed.

4/ Hydrate: commercial 600-bag carload F.O.B. New York City.

* Annual data incomplete for dextrose.

TABLE 15 - WEEKLY SPOT PRICES* AND TRADING VOLUME - 1976. SOURCE: (NEW YORK COFFEE AND SUGAR EXCHANGE)

WEEK	TRADING VOLUME		AVERAGE SPOT PRICE	
	WORLD SUGAR CONTRACT NO. 11	U.S. SUGAR CONTRACT NO. 12	WORLD SUGAR CONTRACT NO. 11	U.S. SUGAR CONTRACT NO. 12
<u>February:</u>				
2-6	13,413	10	13.20	14.81
9-13	14,782	40	13.45	15.05
16-20	13,241	-	13.46	14.98
23-27	20,135	30	13.95	15.32
Total February	61,571	80		
<u>March:</u>				
1-5	18,854	400	14.52	15.90
8-12	23,052	100	15.23	16.56
15-19	21,080	150	15.20	16.54
22-26	20,127	155	15.05	16.42
29-April 12	19,915	74	14.26	15.62
Total March	97,133	805		
<u>April:</u>				
5-9	13,757	276	14.14	15.60
12-15	11,297	25	14.03	15.54
19-23	18,267	40	14.06	15.60
26-30	22,277	121	13.99	15.58
Total April	71,493	536		
<u>May:</u>				
3-7	20,419	30	14.75	16.27
10-14	26,214	12	15.11	16.45
17-21	16,810	33	14.33	15.67
24-28	18,810	20	14.11	15.48
Total May	82,253	95		

* U.S. Sugar - No. 12 bulk contract of the New York Coffee and Sugar Exchange, duty paid and delivered to New York.
World Sugar - No. 11 bulk contract of the New York Coffee and Sugar Exchange - F.O.B. and stowed at greater caribbean Ports.

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF
AGRICULTURE
AGR 101
FIRST CLASS



6407 ARMLAD A122 02052 0001
ALBERT R MANN LIBRARY ACQUIS-
ITIONS DIV L
ITHACA NY 14853

- 20 -

UNITED STATES INTERNATIONAL TRADE COMMISSION RECOMMENDS TARIFF RATE QUOTA FOR HONEY INDUSTRY (Continued from page 5)

Following receipt of the petition, the USITC instituted an investigation to determine whether honey is being imported into the United States in such increased quantities as to be a substantial cause of serious injury or the threat of serious injury to the domestic honey industry. This investigation, which included public hearings in Orlando, Fla., San Francisco, Cal., Kansas City, Mo., and Washington, D.C., resulted in today's decision and recommendation of remedy.

Most honey consumed in the United States in 1975 went for table use, but a small portion was used commercially in baked and other prepared foods. It is regarded as a "natural" health food by organic food enthusiasts as a source of quick energy.

The leading honey-producing States are California, Florida, and South Dakota, with Minnesota, North Dakota, Texas, Montana, and Nebraska also producing substantial amounts. Some honey is produced in virtually every State. It is estimated that honey is produced or processed by more than 230,000 people, although many of them are part-time producers or processors.

The United States produced about 17 percent of the known world honey in 1975. Domestic production in that year amounted to about 196.5 million pounds, valued at nearly \$100 million.

In 1975, total U.S. imports of honey amounted to a record 46 million pounds, valued at more than \$16 million. This represented 20.1 percent of domestic consumption. In 1973, honey imports totaled 4.9 percent of domestic consumption. The principal sources of U.S. imports of honey in 1975 were Mexico, Argentina, Canada, Australia, and Brazil. Collectively, these countries accounted for about 91 percent of U.S. imports of honey.

The United States also exports honey to a number of countries, including West Germany, Japan, the Netherlands, and Canada. In 1975, exports totaled less than 4 million pounds, valued at about \$2.4 million.

In addition to the production of honey, bees are used for crop pollination purposes. It is estimated that in 1975 the value of crops pollinated by bees was \$8 billion.

Copies of the Commission's report, Honey (USITC Publication 781), containing the views of the Commissioners and information developed during the course of investigation No. TA-201-14, can be obtained from the Office of the Secretary, United States International Trade Commission, 701 E Street NW., Washington, D.C. 20436.