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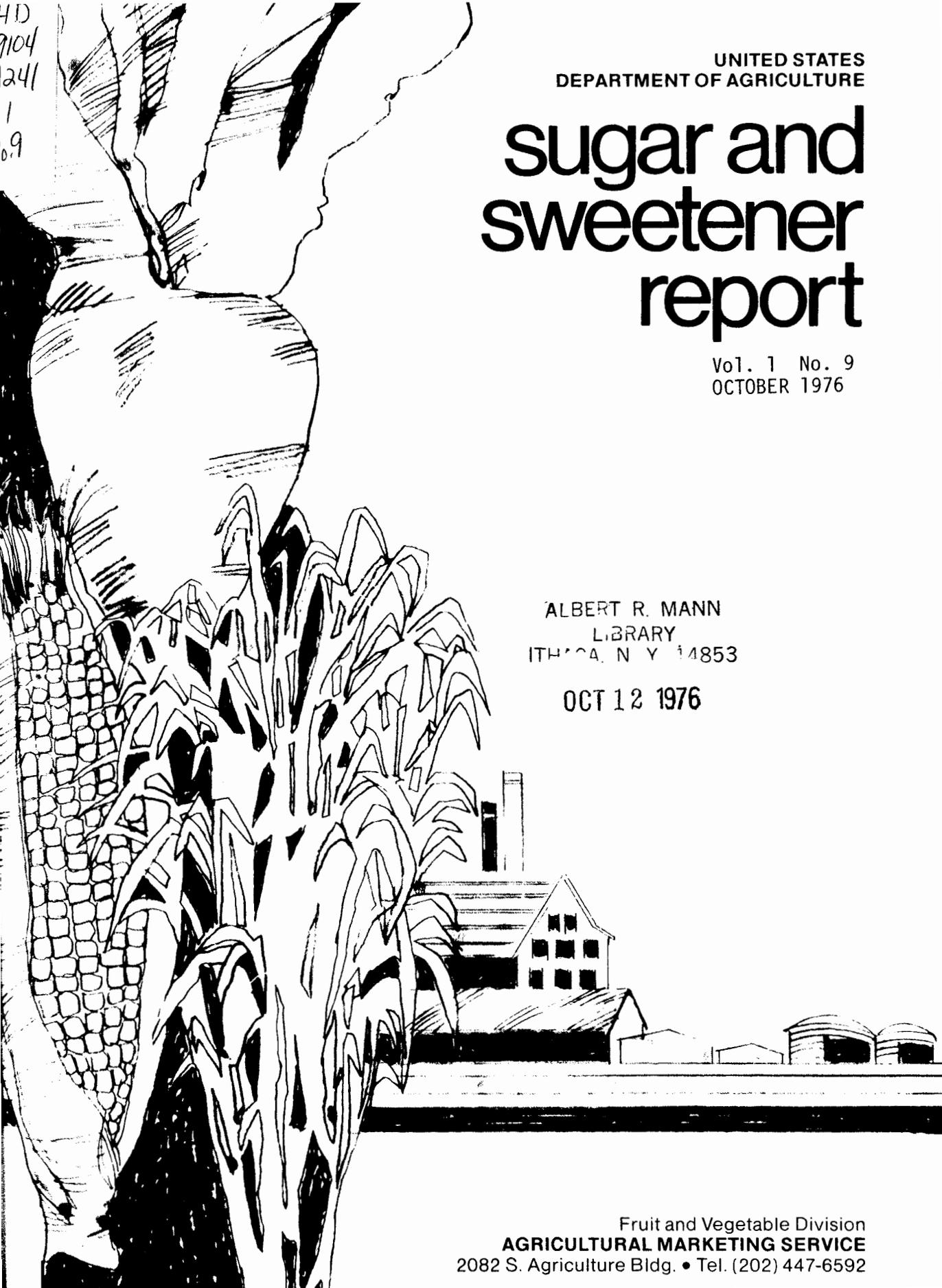
UNITED STATES  
DEPARTMENT OF AGRICULTURE

# sugar and sweetener report

Vol. 1 No. 9  
OCTOBER 1976

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Fruit and Vegetable Division  
**AGRICULTURAL MARKETING SERVICE**  
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## SUGAR MARKET HIGHLIGHTS

### DELIVERIES

August - Sugar deliveries in August were 2.7 percent higher than in August 1975 according to preliminary data. January-August deliveries were just over 12 percent ahead of the same period in 1975.

### INVENTORIES

Month-End Stocks - Sugar stocks held by primary distributors on August 28, 1976 were 1.6 million short tons raw value, down 19 percent from the previous month, but 57 percent greater than August 31, 1975 stocks.

### DOMESTIC PRODUCTION

Total sugar production for the mainland United States was 2.3 million tons raw value through July 1976, 39 percent ahead of production in the first seven months of 1975. Hawaiian sugar production for the first 36 weeks of 1976 was 712,394 tons down 14 percent from the five year average.

### IMPORTS

Imported sugar receipts for January-July were 2.5 million short tons, a 32 percent increase over the same period a year ago. Refined sugar imports for the period were 79 percent ahead of 1975.

El Salvador became the ninth country this year to ship over 100,000 short tons to the United States. For the first seven months of 1976, domestic offshore receipts were 51 percent ahead of 1975.

### RAW SUGAR PRICES

World - Compared with July, volume on the New York Coffee and Sugar Exchange declined nearly 43% in August with a total amount of 89,595. The August average spot price was significantly lower at 9.99 cents per pound. The high for the month was 11.40 which was reached on the 2nd and 4th with an almost continuous decline thru the end of the month. The first two and a half weeks of September showed a similar trend with an average price of 8.30.

Domestic - Trading volume in August increased by almost 26% over July with a total of 1,411. The domestic spot price average for the month fell by more than 3 cents to 11.32. The high for August was on the 2nd at 12.80 and, as with the world price, fell almost daily. The average price for the first two and a half weeks of September was 9.32, the lowest price levels since December 1973.

### REFINED SUGAR PRICES

Wholesale - Prices were down all across the country. Refiners in the Northeast showed a decrease of over 16% for August compared to July while those in the Southeast declined over 17%. Cane and beet prices in the Chicago west region dropped over 13%, in the Pacific Coast area over 14% and in the Intermountain Northwest region over 11%.

Retail - The average U.S. retail price for a 5 pound bag of granulated sugar was up slightly over last month at 24.72.

September 21, 1976

STATEMENT BY THE PRESIDENT

Since July the price of raw sugar has steadily declined and is now below the cost of production for most U.S. sugar producers. At current price levels many U.S. sugarbeet and sugarcane producers are unable to operate profitably. I have watched these developments with growing concern, mindful of the important contribution that our sugar industry makes to the national economy. Consequently, when prices plummeted in August, the interagency Task Force on Sugar Policy was reconstituted to update the supply, demand and price outlook for the remainder of 1976 and to consider the policy implications of these projections. The Task Force has now completed its review and has reported to me its analysis of the problem and the policy options.

After reviewing the work of this Task Force, and determining the views of members of Congress from the affected areas, I have decided to give my full support to the request of the Senate Finance Committee for an escape clause investigation by the U.S. International Trade Commission under Section 201 of the Trade Act of 1974. I fully agree with the Finance Committee that this matter requires a full and complete examination by the USITC. Further, because of the urgency of the problem for America's sugar producers, I am asking the USITC to expedite its review and to report its findings as soon as possible.

In addition, in view of the depressed state of the sugar industry, I have decided, pending completion of the USITC investigation, to raise the duty on imported sugar from .625 cents per pound to 1.875 cents per pound effective immediately. Increased custom duties will offer domestic producers some protection from imports while the USITC investigation is underway. I emphasize that this is an interim measure which I will review following receipt of the findings of the USITC and that I am not prejudging the eventual findings and recommendations of the USITC with respect to the question of injury or possible remedial measures.

SUGARBEETS

Production of sugarbeets in 1976 is forecast at 28.6 million tons, up slightly from the August 1 forecast but down 4 percent from the record 1975 crop. The decline from 1975 results from a combination of a 2 percent decrease in acreage for harvest and a decrease in average yield of 0.4 tons per acre. Harvest of the crop in the valley districts of California continued at a rapid pace. The crop appears to be doing very well. Growing conditions have been quite dry during August in North Dakota, Minnesota and Michigan. Yield prospects in these states are below a month earlier.

Beets in Washington responded favorably to cool, damp weather which kept soil moisture at a good level. Scattered warm days promoted excellent growth. Warmer weather in Idaho the last part of August aided growth as the crop was slightly behind normal. Nebraska's crop is making good progress. Powdery mildew is causing concern in some areas. Changes between the September 1 U.S. forecast and the final estimates have averaged 0.7 million tons during the last 10 years ranging from negligible to 1.5 million tons. The September 1 forecast was above the final estimate 2 of the 10 years by an average of 0.5 million tons and below 8 times by an average of 0.7 million tons.

STATE	AREA HARVESTED			YIELD			PRODUCTION		
	1974	1975	IND 1976	1974	1975	IND 1976	1974	1975	IND 1976
	1,000 Acres			Tons			1,000 Tons		
ARIZ 1/	10.4	17.0	17.0	23.8	21.5	23.0	247	366	391
CALIF 1/	230.0	326.4	312.0	25.9	27.2	27.5	5,948	8,890	8,580
COLO	125.7	154.9	121.0	18.0	17.2	18.0	2,261	2,661	2,178
IDAHO	90.8	158.3	139.0	20.3	18.6	20.0	1,845	2,942	2,780
KANS	35.1	43.0	38.0	17.2	15.5	17.0	602	667	646
MAINE 2/			10.0			12.5			125
MICH	80.4	91.4	90.0	17.0	19.2	17.0	1,364	1,755	1,530
MINN	182.7	196.0	246.0	11.6	14.2	12.5	2,116	2,783	3,075
MONT	43.9	48.5	45.8	18.7	17.1	18.5	820	829	847
NEBR	75.5	96.0	83.0	18.3	18.5	18.5	1,382	1,776	1,536
N MEX 3/	.4	.9	1.1	19.8	16.7	18.2	8	15	20
N DAK	139.9	130.9	151.0	11.2	13.9	13.0	1,562	1,820	1,963
OHIO	32.7	39.2	38.0	15.9	19.8	18.5	519	777	703
OREG	11.6	17.9	16.0	23.0	23.8	23.0	267	426	368
TEX	19.7	33.7	24.5	17.7	13.1	21.0	349	440	515
UTAH	17.0	22.5	18.0	17.4	15.7	17.5	296	353	315
WASH	63.3	82.4	78.0	24.5	26.0	25.0	1,554	2,142	1,950
WYO	53.5	57.7	56.0	18.4	18.4	18.5	983	1,060	1,036
U.S	1,212.6	1,516.7	1,484.4	18.2	19.6	19.2	22,123	29,702	28,558

CONTINUED

(FOOTNOTES OF PRECEDING PAGE:)

- 1/RELATES TO YEAR OF HARVEST.
- 2/ESTIMATE NOT MADE IN ALL YEARS
- 3/ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM EARLIER FORECAST.

SUGARCANE

Production of sugarcane for sugar and seed is forecast at 28.2 million tons, down 1 percent from the August 1 forecast and 1 percent below the 1975 record high of 28.5 million tons. Average yield is indicated at 36.1 tons per acre compared with 36.9 tons in 1975.

Dry weather in Louisiana during August slowed sugarcane growth, especially during the last half of the month. In recent weeks the northern end of the Sugar Belt has been drier than in the south, but additional rain is needed throughout the area. Growers' comments indicate that the crop is about 12 inches shorter than at this time last year. Stands are generally good and are thicker than last year. Harvest continued in Hawaii, and adequate rainfall continued to fall throughout August. Most reservoirs used to irrigate the sugarcane crop are filled to capacity. Soil moisture in Florida during the growing season has been ample. Growth has been good but cane appears to be a little smaller than at this time a year ago. Harvesting of seed cane is underway. The Lower Rio Grande Valley sugarcane crop is in good condition but has some borer worm activity and white grub problems. The extent of the damage is not believed to be significant at this time.

SUGARCANE FOR SUGAR AND SEED

STATE	AREA HARVESTED			YIELD			PRODUCTION		
	IND			IND			IND		
	1974	1975	1976	1974	1975	1976	1974	1975	1976
	1,000 Acres			Tons			1,000 Tons		
FLA	275.3	298.0	314.0	27.8	35.9	34.0	7,598	10,698	10,676
HAW	101.3	111.5	107.5	91.2	86.7	87.4	9,242	9,666	9,396
LA	331.0	329.0	325.0	21.3	21.0	21.0	7,048	6,909	6,825
TEX	28.5	35.5	35.9	32.4	35.6	37.0	924	1,264	1,328
U.S.	734.1	774.0	782.4	33.8	36.9	36.1	24,812	28,537	28,225

TABLE 1 - U.S. SUGAR SUPPLY AND DISPOSITION BY PRIMARY DISTRIBUTORS, JANUARY-JULY 1976

ITEM	BEEET PROCESSORS	IMPORTERS	MAINLAND CANE PROCESSORS <sup>1/</sup>	REFINERS		NET TOTAL
				RAW	REFINED	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(SHORT TONS, RAW VALUE)						
SUPPLY						
<u>Inventory Jan. 1, 1976</u>	1,595,783		457,749	427,540	249,742	2,730,814
<u>Production and movement</u>						
Received as direct-consumption sugar		53,238			7,413	60,651
Produced from beets or cane	1,641,073		649,030	43,213		
Less deliveries to refiners			890,988			1,442,328 <sup>2/</sup>
Receipts of raws by refiners				4,159,000 <sup>3/</sup>		
Less raws melted				4,033,048		125,952 <sup>4/</sup>
Refined from raws melted					3,988,662	3,988,662
Adjustments	-1,091		+13,558	-1,432	-5,128	+5,907
Sub-total	1,639,982	53,238	-228,400	167,733	3,990,947	5,623,500
Net total supply	3,235,765	53,238	229,349	595,273	4,240,689	8,354,314
DISPOSITION						
<u>Distribution for</u>						
Continental consumption <sup>5/</sup>	2,310,663	53,238	8,827	7,548	3,898,440	6,278,716
Export	6,335		106		31,157	37,598
Livestock feed						
Alcohol						
Sub-total	2,316,998	53,238	8,833	7,548	3,929,597	6,316,314
<u>Inventory July 31, 1976</u>	918,767		220,416	587,725	311,092	2,038,000
<u>Total Distribution and Inventory</u>	3,235,765	53,238	229,349	595,273	4,240,689	8,354,314

<sup>1/</sup> Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

<sup>2/</sup> Production less deliveries of raw sugar to refiners.

<sup>3/</sup> Includes 890,988 tons received from mainland cane processors.

<sup>4/</sup> Receipts of raw sugar by refiners less melt.

<sup>5/</sup> Includes deliveries for United States Military forces at home and abroad.

TABLE 2 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS, JANUARY-JULY 1976 AND 1975

ITEM	1976	1975	CHANGE 1975 TO 1976
(SHORT TONS, RAW VALUE)			
<u>Continental United States</u>			
Refiners' raw	7,548	5,977	+1,571
Refiners' refined	3,929,597	3,688,743	+240,854
Sub-total	<u>3,937,145</u>	<u>3,694,720</u>	<u>+242,425</u>
Beet processors' refined	2,316,998	1,854,232	+462,766
Importers' direct consumption	53,238	34,221	+19,017
Mainland sugarcane processors'	8,933	42,969	-34,036
Total	<u>6,316,314</u>	<u>5,626,142</u>	<u>+690,172</u>
For: Alcohol	-	2,785	-2,785
Export	37,598	109,917	-72,319
Livestock feed	-	2,597	-2,597
Continental consumption <u>1/</u>	6,278,716	5,510,843	+767,873
<u>Puerto Rico</u>	85,000 <u>2/</u>	80,236	+4,764
<u>Hawaii</u>	22,270	19,815	+2,455

1/ Includes deliveries for United States Military forces at home and abroad.

2/ Estimated

TABLE 3 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, JULY 31, 1976 AND 1975

ITEM	1976	1975	CHANGE 1975 TO 1976
(SHORT TONS, RAW VALUE)			
Refiners' raw	587,725	272,491	+315,234
Refiners' refined	311,092	211,042	+100,050
Sub-total	898,817	483,533	+415,284
Beet Processors' refined	918,767	652,381	+266,386
Importers' direct consumption	-	-	-
Mainland sugarcane processors	220,416	139,041	+81,375
Total	2,038,000	1,274,955	+763,045

TABLE 4 - DISTRIBUTION OF SUGAR BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, AUGUST AND JANUARY-AUGUST 1976 AND 1975

ITEM	1976 <sup>1/</sup>		1975	
	AUGUST	JAN.-AUG.	AUGUST	JAN.-AUG.
(SHORT TONS, RAW VALUE)				
Refiners	652,576	4,589,721	622,093	4,316,813
Beet Processors refined	363,287	2,680,285	371,179	2,225,411
Importers' direct consumption	5,863	59,101	5,574	39,795
Mainland sugarcane processors	2,000 <sup>2/</sup>	10,933	6,327	49,296
Total	1,023,726	7,340,040	1,005,173	6,631,315
For: Alcohol	N.A.	-	213	2,998
Export	N.A.	37,598	8,483	118,400
Livestock feed	N.A.	-	-	2,597
Continental consumption <sup>3/</sup>	1,023,726	7,302,442	996,477	6,507,320

<sup>1/</sup> Preliminary

<sup>2/</sup> Estimated

<sup>3/</sup> Includes deliveries for U.S. military forces at home and abroad.

TABLE 5 - STOCKS OF SUGAR HELD BY PRIMARY DISTRIBUTORS IN THE CONTINENTAL UNITED STATES, AUGUST 28, 1976 AND AUGUST 31, 1975

ITEM	1976 <sup>1/</sup>	1975	CHANGE 1975 TO 1976
	(SHORT TONS, RAW VALUE)	(SHORT TONS, RAW VALUE)	(SHORT TONS, RAW VALUE)
Refiners' raw	520,992	318,564	+202,428
Refiners' refined	280,080	250,858	+29,222
Sub-total	801,072	569,422	+231,650
Beet processors' refined	695,447	400,383	+295,064
Importers' direct consumption	-	-	-
Mainland sugarcane processors'	125,000 <sup>2/</sup>	61,905	+63,095
Total	1,621,519	1,031,710	+589,809

<sup>1/</sup> Preliminary

<sup>2/</sup> Estimated

TABLE 6 - MAINLAND SUGAR: PRODUCTION AND MARKETINGS JANURAY-JULY 1976 AND 1975

ITEM	1976		1975		CHANGE 1975 TO 1976
	(SHORT TONS RAW VALUE)				
<u>Production</u>					
<u>Cane</u>					
Florida	613,656		524,049		+89,607
Louisiana	-		4,864		-4,864
Texas	78,695		51,384		+27,311
Sub-total	692,351		580,297		+112,054
Beet Processors	1,639,982		1,100,411		+539,571
Total	2,332,333		1,680,708		+651,625
<u>Marketings</u>					
<u>Mainland cane</u>					
Florida	664,503		525,210		+139,293
Louisiana	212,946		102,857		+110,089
Texas	109,583		62,194		+47,389
Sub-total	987,032		690,261		+296,771
Beet Processors	2,316,998		1,854,232		+462,766
Total	3,304,030		2,544,493		+759,537

\* Includes 6,335 tons marketed for export.

TABLE 7 - REFINED SUGAR PRODUCTION AND MONTH-END STOCKS

PERIOD	PRODUCTION				MONTH-END STOCKS	
	CANE SUGAR REFINERS	BEET SUGAR PROCESSORS			CANE SUGAR REFINERS	BEET SUGAR PROCESSORS
		OLD CROP	1/	NEW CROP		
1,000 SHORT TONS, RAW VALUE						
1971-75 average	638			283	285	1,075
1974 monthly average	678			268	272	987
1975 monthly average	551			268	261	1,066
<u>1975</u>						
September	615	2	164	166	265	246
October	622	--	629	629	262	617
November	570	--	659	659	275	1,082
December	541	--	799	799	236	1,596
<u>1976</u>						
January	517	595	--	595	280	1,915
February	484	261	--	261	277	1,906
March	562	161	--	161	237	1,700
April	563	196	--	196	261	1,562
May	612	207	--	207	285	1,435
June	635	125	--	125	298	1,195
July 2/	588	53	42	95	311	919
August 3/	622	64	75	139	280	695
Last 12-month average	578	--	--	336	272	1,239

1/ Beet sugar made from sugarbeets of the prior crop year in the month and year shown,

2/ Revised.

3/ Preliminary.

TABLE 8 - SUGAR RECEIPTS OF REFINERS AND IMPORTERS BY SOURCE OF SUPPLY JANUARY-JULY 1976 AND 1975

SOURCE OF SUPPLY	RAW SUGAR		DIRECT CONSUMPTION SUGAR		TOTAL	
	1976	1975	1976	1975	1976	1975
<b>OFFSHORE</b>						
(SHORT TONS, RAW VALUE)						
Foreign						
Argentina	56,731	5,932	-	-	56,731	5,932
Australia	149,137	160,007	-	9	149,137	160,016
Belize	9,778	34,767	-	-	9,778	34,767
Belgium	-	-	1,127	-	1,127	-
Bolivia	27,171	-	-	-	27,171	-
Brazil	-	50,948	-	-	-	50,948
Canada	-	-	25,579	15,227	25,579	15,227
China, Republic of	86,529	88,029	-	-	86,529	88,029
Colombia	41,805	57,774	198	4,285	42,003	62,059
Costa Rica	48,408	50,835	50	-	48,458	50,835
Dominican Republic	394,886	626,218	-	-	394,886	626,218
Ecuador	28,440	5,584	-	-	28,440	5,584
El Salvador	108,851	92,953	40	-	108,891	92,953
Fiji Islands	-	-	-	1	-	1
France	-	-	5,114	-	5,114	-
Germany, West	-	-	988	1	988	1
Guatemala	212,857	45,826	-	-	212,857	45,826
Haiti	6,218	11,622	-	-	6,218	11,622
Honduras	4,571	6,219	-	-	4,571	6,219
India	163,061	31	13,918	-	176,979	31
Korea	-	-	590	30	590	30
Malagasy Republic	13,400	-	-	-	13,400	-
Mauritius	-	26,741	-	-	-	26,741
Malawi	-	5,661	-	-	-	5,661
Mexico	-	38,253	349	5,846	349	44,099
Mozambique	11,979	-	-	-	11,979	-
Netherlands	-	-	1,287	22	1,287	22
Nicaragua	124,298	55,421	59	2	124,357	55,423
Panama	89,341	83,177	-	696	89,341	83,873
Paraguay	7,569	-	-	-	7,569	-
Peru	206,325	48,827	-	-	206,325	48,827
Philippines	388,449	169,146	-	-	388,449	169,146
Netherlands Antilles	-	-	-	1,279	-	1,279
South Africa	77,082	81,151	1	-	77,083	81,151
Swaziland	-	11,633	-	-	-	11,633
Sweden	-	-	-	2	-	2
Thailand	70,269	12,011	-	-	70,269	12,011
United Kingdom	-	-	13	21	13	21
Venezuela	-	-	-	24	-	24
West Indies	193,631	139,261	-	132	193,631	139,393
Total Foreign	2,520,786	1,908,027	49,313	27,577	2,570,099	1,935,604
<b>Domestic</b>						
Hawaii	589,277	472,035	5,988 1/	3,852 1/	595,265	475,887
Puerto Rico	156,485	20,990	5,350	581	161,835	21,571
Total Domestic	745,762	493,025	11,338	4,433	757,100	497,458
Total Offshore	3,266,548	2,401,052	60,651	32,010	3,327,199	2,433,062
Mainland cane area	934,201	609,915	- 2/	- 2/	934,201	609,915
Acquired for reprocessing and samples	1,464	2,012	-	-	1,464	2,012
GRAND TOTAL	4,202,213	3,012,979	60,651	32,010	4,262,864	3,044,989

1/ Refined sugar received by refiners.

2/ Refined sugar produced direct from cane by processor - refiner.

TABLE 9 - UNITED STATES EXPORTS OF RAW AND REFINED SUGAR, SECOND QUARTER 1976

COUNTRY OF AREA	JANUARY-MARCH	APRIL	MAY	JUNE	JANUARY-JUNE 1976
(SHORT TONS, RAW VALUE <sup>1/</sup> )					
Bahamas	454	192	270	117	1,033
Belize	108	-	-	-	108
Bermuda	85	44	41	42	212
Canada	17,802	1,489	1,864	6,535	27,690
Cayman Islands	66	34	9	36	145
France	14	-	3	-	17
French Pacific Islands	43	6	51	89	189
Germany, West	-	14	1	-	15
Greece	364	-	1	-	365
Guinea	73	-	21	43	137
Indonesia	21	-	1	7	29
Israel	60	-	-	-	60
Italy	17	-	7	-	24
Japan	1	65	65	87	218
Leeward-Windward Islands	2	6	11	3	22
Netherlands Antilles	124	113	385	127	749
Nigeria	2,672	1,711	-	-	4,383
Saudi-Arabia	29	2	14	60	105
Spain	-	47	1	-	48
Sweden	24	-	-	-	24
Trust Pacific Islands	328	163	69	96	656
Turks and Caicos Islands	-	14	2	2	18
United Arab Emirates	1	25	2	-	28
Western Samoa	83	-	11	32	126
Sub-total	22,371	3,925	2,829	7,276	36,401
Others <sup>2/</sup>	52	19	7	13	91
Total	22,423	3,944	2,836	7,289	36,492

<sup>1/</sup> Source: U.S. Bureau of Census

<sup>2/</sup> Countries receiving less than 15 tons.

TABLE 10 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES, JULY 1976

STATE AND REGION	CANE SUGAR REFINERS	BEEF SUGAR PROCESSORS	MAINLAND CANE SUGAR MILLS	TOTAL	IMPORTS OF DIRECT-CONSUMPTION SUGAR <sup>1/</sup>
HUNDREDWEIGHTS <sup>2/</sup>					
<b>NEW ENGLAND</b>					
Connecticut	92,914	400		93,314	
Maine	39,713			39,713	
Massachusetts	400,476	3,000		403,476	14,200
New Hampshire	90,860			90,860	
Rhode Island	18,552			18,552	
Vermont	9,859	5		9,864	1,175
Sub-total	652,374	3,405		655,779	15,375
<b>MID-ATLANTIC</b>					
New Jersey	559,596	15,450		575,046	
New York	897,272	77,138	1,820	976,230	20,475
Pennsylvania	868,627	53,255		921,882	11,282
Sub-total	2,325,495	145,843	1,820	2,473,158	31,757
<b>NORTH CENTRAL</b>					
Illinois	555,020	1,253,709	24,000	1,832,729	
Indiana	277,841	203,097		480,938	
Iowa	58,764	150,679		209,443	
Kansas	68,618	109,390		178,008	
Michigan	240,370	290,137		530,507	423
Minnesota	65,016	264,654		329,670	
Missouri	241,329	170,960		412,289	
Nebraska	113,106	145,720		258,826	
North Dakota	991	37,502		38,493	
Ohio	577,473	431,226		1,008,699	
South Dakota	3,660	30,928		34,588	
Wisconsin	136,616	240,557		377,173	
Sub-total	2,338,804	3,328,559	24,000	5,691,363	423
<b>SOUTHERN</b>					
Alabama	268,489			268,489	
Arkansas	101,792	19,098		120,890	
Delaware	88,696			88,696	
District of Columbia	16,795			16,795	
Florida	486,230			486,230	1,600
Georgia	642,852	4		642,856	
Kentucky	192,018	18,646		210,664	
Louisiana	364,043		855	364,898	40,897
Maryland	420,481			420,481	5,655
Mississippi	170,218			170,218	
North Carolina	495,634			495,634	
Oklahoma	132,052	41,849		173,901	
South Carolina	241,732			241,732	
Tennessee	402,351	2,339	50	404,740	
Texas	771,714	239,284		1,010,998	
Virginia	269,949	6,384		276,333	
West Virginia	73,993	-25		73,968	
Sub-total	5,139,039	327,579	905	5,467,523	48,152
<b>WESTERN</b>					
Alaska	2,347	1,091		3,438	
Arizona	39,794	60,362		100,156	
California	567,785	1,355,727		1,923,512	
Colorado	28,356	284,193		312,549	
Idaho	3,083	10,591		13,674	
Montana	8,010	35,606		43,616	
Nevada	3,597	8,663		12,260	
New Mexico	11,314	30,505		41,819	
Oregon	70,329	80,445		150,774	
Utah	18,479	108,930		127,409	
Washington	65,624	182,900		248,524	
Wyoming	4,415	20,431		24,846	
Sub-total	823,133	2,179,444		3,002,577	
Unspecified		951,258		951,258	
<b>GRAND TOTAL</b>	<b>11,278,845</b>	<b>6,936,088</b>	<b>26,725</b>	<b>18,241,658</b>	<b>95,707</b>

1/ Source: Bureau of Census. Available only by customs district or port of entry. Sugar of foreign origin over 99 degrees by polariscope. Not included in total distribution by states.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 11 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES, JANUARY-JULY 1976

STATE AND REGION	CANE SUGAR REFINERS	BET SUGAR PROCESSORS	MAINLAND CANE SUGAR MILLS	TOTAL	IMPORTERS OF DIRECT-CONSUMPTION SUGAR <sup>1/</sup>
HUNDREDWEIGHTS <sup>2/</sup>					
<b>NEW ENGLAND</b>					
Connecticut	574,079	12,873		586,952	
Maine	234,953			234,953	2,620
Massachusetts	2,662,947	59,300		2,722,247	296,576
New Hampshire	528,899			528,899	
Rhode Island	162,531	15,000		177,531	
Vermont	47,761	5		47,766	76,205
Sub-total	4,211,170	87,178		4,298,348	375,401
<b>MID-ATLANTIC</b>					
New Jersey	4,582,252	140,628		4,722,880	
New York	6,396,352	1,049,125	8,170	7,453,647	251,293
Pennsylvania	6,441,039	417,251	3,810	6,862,100	23,659
Sub-total	17,419,643	1,607,004	11,980	19,038,627	274,952
<b>NORTH CENTRAL</b>					
Illinois	3,632,270	9,380,533	145,077	13,157,880	
Indiana	1,917,917	1,314,647		3,232,564	
Iowa	374,697	817,583		1,192,280	
Kansas	370,084	666,335		1,036,419	
Michigan	1,584,235	1,858,172		3,442,407	8,331
Minnesota	251,032	1,180,325		1,431,357	
Missouri	1,608,041	1,010,781		2,618,822	26,586
Nebraska	240,983	903,256		1,144,239	
North Dakota	5,836	180,201		186,037	
Ohio	4,130,591	2,266,131		6,396,722	6
South Dakota	18,583	142,342		160,925	
Wisconsin	592,537	1,658,395		2,250,932	
Sub-total	14,726,806	21,378,701	145,077	36,250,584	34,923
<b>SOUTHERN</b>					
Alabama	1,553,308	-5		1,553,303	
Arkansas	591,193	102,544		693,737	
Delaware	1,155,244	800		1,156,044	
District of Columbia	160,139	2,437		162,576	
Florida	3,494,741	800		3,495,541	8,905
Georgia	3,976,745	65,064		4,041,809	
Kentucky	1,133,375	82,547		1,215,922	
Louisiana	2,247,808		9,448	2,257,256	75,033
Maryland	2,680,414	17,639		2,698,053	8,765
Mississippi	907,463	100	450	908,013	
North Carolina	2,531,530	16,003		2,547,533	
Oklahoma	647,801	281,279		929,080	
South Carolina	1,351,985			1,351,985	
Tennessee	2,502,360	95,541	50	2,597,951	
Texas	4,887,395	1,405,973	430	6,293,798	395
Virginia	1,792,437	40,310		1,832,747	
West Virginia	436,648	6,825		443,473	
Sub-total	32,050,586	2,117,857	10,378	34,178,821	93,098
<b>WESTERN</b>					
Alaska	16,449	4,756		21,205	
Arizona	216,638	374,842		591,480	
California	3,578,641	7,892,468		11,471,109	7,456
Colorado	129,618	1,043,936		1,173,554	
Idaho	22,570	53,274		75,844	
Montana	38,951	183,889		222,840	
Nevada	22,399	47,123		69,522	
New Mexico	63,613	175,701		239,314	
Oregon	381,771	511,876		893,647	
Utah	91,731	394,880		486,611	
Washington	395,154	955,434		1,350,588	
Wyoming	14,576	102,543		117,119	
Sub-total	4,972,111	11,740,722		16,712,833	7,456
Unspecified		6,258,510		6,258,510	
<b>GRAND TOTAL</b>	<b>73,380,316</b>	<b>43,189,972</b>	<b>167,435</b>	<b>116,737,723</b>	<b>785,830</b>

<sup>1/</sup> Source: Bureau of Census. Available only by customs district or port of entry. Sugar of foreign origin polarizing over 99 degrees by polariscope not included in total distribution by states.

<sup>2/</sup> Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 12 - PRIMARY DISTRIBUTION OF SUGAR, CONTINENTAL UNITED STATES, BY STATES, JANUARY-JULY 1976 AND 1975

STATE AND REGION	CANE SUGAR REFINERS		BEET PROCESSORS		TOTAL ALL PRIMARY DISTRIBUTORS 1/	
	1976	1975	1976	1975	1976	1975
THOUSANDS OF HUNDREDWEIGHTS 2/						
<b>NEW ENGLAND</b>						
Connecticut	574	516	13	20	587	536
Maine	235	245			235	245
Massachusetts	2,663	2,087	59	110	2,722	2,246
New Hampshire	529	478			529	478
Rhode Island	162	137	15		177	137
Vermont	48	93	*	4	48	97
Sub-total	4,211	3,556	87	134	4,298	3,739
<b>MID-ATLANTIC</b>						
New Jersey	4,582	3,903	141	171	4,723	4,099
New York	6,397	5,870	1,049	1,107	7,454	7,039
Pennsylvania	6,441	5,856	417	481	6,862	6,369
Sub-total	17,420	15,629	1,607	1,759	19,039	17,507
<b>NORTH CENTRAL</b>						
Illinois	3,632	3,937	9,381	7,077	13,158	11,107
Indiana	1,918	1,900	1,315	715	3,233	2,615
Iowa	375	499	818	704	1,193	1,203
Kansas	370	325	666	643	1,036	968
Michigan	1,584	1,917	1,858	2,737	3,442	4,655
Minnesota	251	244	1,180	1,084	1,431	1,328
Missouri	1,608	1,692	1,011	855	2,619	2,547
Nebraska	241	129	903	801	1,144	930
North Dakota	6	6	180	185	186	191
Ohio	4,130	4,211	2,266	2,004	6,397	6,216
South Dakota	19	20	142	125	161	145
Wisconsin	593	552	1,658	1,247	2,251	1,799
Sub-total	14,727	15,432	21,378	18,177	36,251	33,704
<b>SOUTHERN</b>						
Alabama	1,553	1,299	*	15	1,553	1,314
Arkansas	591	563	103	75	694	639
Delaware	1,155	852	1		1,156	852
District of Columbia	160	163	2	6	163	169
Florida	3,495	2,646	1	21	3,496	3,218
Georgia	3,977	3,593	65	170	4,042	3,765
Kentucky	1,134	1,056	82	33	1,216	1,089
Louisiana	2,248	1,996		21	2,257	2,021
Maryland	2,680	2,649	18	15	2,698	2,665
Mississippi	908	640	*	17	908	657
North Carolina	2,531	2,148	16	11	2,547	2,162
Oklahoma	648	620	281	247	929	867
South Carolina	1,352	1,242		34	1,352	1,278
Tennessee	2,502	2,019	96	60	2,598	2,079
Texas	4,887	4,604	1,406	956	6,294	5,565
Virginia	1,792	1,495	40	60	1,832	1,555
West Virginia	437	384	7	16	444	400
Sub-total	32,050	27,969	2,118	1,757	34,179	30,295
<b>WESTERN</b>						
Alaska	16	16	5	*	21	16
Arizona	216	219	375	310	591	529
California	3,579	3,471	7,892	6,722	11,471	10,201
Colorado	130	100	1,044	811	1,174	911
Idaho	23	22	53	70	76	92
Montana	39	43	184	139	223	182
Nevada	22	22	47	39	69	61
New Mexico	64	51	176	126	240	177
Oregon	382	387	512	443	894	830
Utah	92	76	395	298	487	374
Washington	395	392	955	860	1,350	1,252
Wyoming	14	17	103	82	117	99
Sub-total	4,972	4,816	11,741	9,900	16,713	14,724
Unspecified			6,258	2,796	6,258	2,796
<b>GRAND TOTAL</b>	<b>73,380</b>	<b>67,402</b>	<b>43,189</b>	<b>34,523</b>	<b>116,738</b>	<b>102,765</b>

1/ Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.

2/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

\* Less than 500 hundredweights.

TABLE 13 - SUGAR DELIVERIES, BY TYPE OF PRODUCT OR BUSINESS OF BUYER, 2nd QUARTER 1976

PRODUCT OR BUSINESS OF BUYER	UNITED STATES	NEW ENGLAND	MIDDLE ATLANTIC	NORTH CENTRAL	SOUTH	WEST
HUNDREDWEIGHTS 1/						
<u>Industrial</u>						
Bakery, cereal and allied products	6,095,403	173,578	1,050,358	2,507,210	1,587,189	777,068
Confectionery and related products	4,285,465	193,630	1,975,194	1,466,217	406,921	243,503
Ice cream and dairy products	2,806,267	218,078	496,480	908,322	791,100	392,287
Beverages	11,863,141	559,032	1,545,566	3,086,663	4,744,311	1,927,569
Canned, bottled, frozen foods; jams, jellies, preserves, etc.	3,476,847	79,171	487,654	1,091,539	786,517	1,031,966
Multiple and all other food uses	2,849,725	30,977	274,213	1,413,817	492,550	638,168
Non-food products	537,344	7,753	116,108	192,398	198,627	22,458
Sub-total	31,914,192	1,262,219	5,945,573	10,666,166	9,007,215	5,033,019
<u>Non-industrial</u>						
Hotels, restaurants, institutions	358,980	4,508	60,657	78,866	132,860	82,089
Wholesale grocers, jobbers, sugar dealers	10,162,019	482,349	1,463,935	3,576,163	3,263,539	1,376,033
Retail grocers, chain stores, super markets	6,126,905	225,889	950,992	1,529,285	2,562,367	858,372
All other deliveries, including deliveries to Government agencies	646,276	50	28,874	49,654	380,463	187,235
Sub-total	17,294,180	712,796	2,504,458	5,233,968	6,339,229	2,503,729
Unspecified	2,813,108	-	-	-	-	-
TOTAL DELIVERIES	52,021,480	1,975,015	8,450,031	15,900,134	15,346,444	7,536,748

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 14 - DELIVERIES OF CANE AND BEET SUGAR BY PRIMARY DISTRIBUTORS IN CONSUMER-SIZE PACKAGES (LESS THAN 50 POUNDS) 2nd QUARTER 1976

AREA	CANE SUGAR	BEET SUGAR	TOTAL
HUNDREDWEIGHTS 1/			
United States	9,724,788	2,375,551	12,100,339
New England	463,393	8	463,401
Middle Atlantic	1,779,622	22,780	1,802,402
North Central	1,789,180	1,258,447	3,047,627
South	4,886,106	67,486	4,953,592
West	806,487	1,026,830	1,833,317

1/ Reported as produced and imported and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 15 - SUGAR DELIVERIES, BY TYPE OF PRODUCT OR BUSINESS OF BUYER AND BY TYPE OF SUGAR, SECOND QUARTER 1976 <sup>1/</sup>

UNITED STATES

PRODUCT OR BUSINESS OF BUYER	BEET (TOTAL)	CANE (TOTAL)	TOTAL ALL SUGAR	LIQUID SUGAR INCLUDED IN TOTALS	
				BEET	CANE
HUNDREDWEIGHTS					
<u>Industrial</u>					
Bakery, cereal and allied products	2,560,851	3,534,552	6,095,403	42,320	489,267
Confectionery and related products	1,553,257	2,732,208	4,285,465	46,234	524,909
Ice cream and dairy products	1,149,705	1,656,562	2,806,267	454,980	1,178,842
Beverages	3,055,210	8,807,931	11,863,141	1,459,507	4,928,716
Canned, bottled, frozen foods, jams, jellies and preserves	1,712,585	1,764,262	3,476,847	370,324	840,450
Multiple and all other food uses	1,241,717	1,608,008	2,849,725	73,409	345,113
Non-food products	115,937	421,407	537,344	3,048	160,042
Sub-total	<u>11,389,262</u>	<u>20,524,930</u>	<u>31,914,192</u>	<u>2,449,822</u>	<u>8,467,339</u>
<u>Non-industrial</u>					
Hotels, restaurants, institutions	71,291	287,689	358,980	209	12,765
Wholesale grocers, jobbers, sugar dealers	3,469,084	6,692,935	10,162,019	169,739	132,691
Retail grocers, chain stores, super markets	1,365,388	4,761,517	6,126,905	60,651	29,144
All other deliveries, including deliveries to Government agencies	175,816	470,460	646,276	7,333	47,764
Sub-total	<u>5,081,579</u>	<u>12,212,601</u>	<u>17,294,180</u>	<u>237,932</u>	<u>222,364</u>
Unspecified	2,813,108		2,813,108	-	-
TOTAL DELIVERIES	19,283,949	32,737,531	52,021,480	2,687,754	8,689,703
Deliveries in consumer-size packages (less than 50 lbs.)	2,375,551	9,724,788	12,100,339	-	-
Deliveries in bulk (unpackaged)	8,585,226	8,726,297	17,311,523	-	-

<sup>1/</sup> Reported as produced and delivered except liquid sugar which is on a sugar solids content basis.

TABLE 16 - DELIVERIES OF PACKAGED, BULK AND LIQUID SUGAR (BEET AND CANE) BY PRIMARY DISTRIBUTORS DURING FIRST HALF 1976 AND 1975 WITH COMPARISONS.

FIRST HALF YEAR	REGION						U. S. TOTAL <sup>1/</sup>	TYPE OF SUGAR	
	NEW ENGLAND	MIDDLE ATLANTIC	NORTH CENTRAL	SOUTH	WEST	BEET <sup>1/</sup>		CANE	
1,000 HUNDREDWEIGHTS <sup>2/</sup>									
<b>(1) Total direct deliveries</b>									
1976	3,643	16,565	30,488	28,711	13,710	93,117	30,946	62,171	
1975	3,050	14,441	26,261	23,866	10,794	78,412	23,828	54,584	
Change	+593	+2,124	+4,227	+4,845	+2,916	+14,705	+7,118	+7,587	
<b>(2) Consumer-size packages (granulated, less than 50 pounds)</b>									
1976	908	3,492	5,518	8,920	3,348	22,186	4,284	17,902	
1975	809	3,211	5,373	7,893	2,808	20,094	3,790	16,304	
Change	+99	+281	+145	+1,027	+540	+2,092	+494	+1,598	
<b>(3) Other deliveries, industrial and institutional</b>									
1976	2,735	13,073	24,970	19,791	10,362	70,931	26,662	44,269	
1975	2,241	11,230	20,888	15,973	7,986	58,318	20,038	38,280	
Change	+494	+1,843	+4,082	+3,818	+2,376	+12,613	+6,624	+5,989	
<b>(3a) Bulk granulated</b>									
1976	357	6,178	13,891	8,449	4,343	33,218	16,337	16,881	
1975	286	4,693	11,559	6,977	3,216	26,731	11,149	15,582	
Change	+71	+1,485	+2,332	+1,472	+1,127	+6,487	+5,188	+1,299	
<b>(3b) Liquid sugar</b>									
1976	1,591	4,385	4,380	6,446	3,714	20,516	4,500	16,016	
1975	1,298	3,656	4,528	5,004	3,107	17,593	3,985	13,608	
Change	+293	+729	-148	+1,442	+607	+2,923	+515	+2,408	
<b>(3c) Industrial and institutional packages (granulated 50 pounds and over)</b>									
1976	787	2,510	6,699	4,896	2,305	17,197	5,825	11,372	
1975	657	2,881	4,801	3,992	1,663	13,994	4,904	9,090	
Change	+130	-371	+1,898	+904	+642	+3,203	+921	+2,282	

<sup>1/</sup> Totals do not include unspecified beet sugar deliveries of 5,308 thousand hundred weights in 1976 and 2,244 thousand hundred weights in 1975

<sup>2/</sup> Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

Table 17 - World and U.S. raw sugar prices: Annual, 1965-75, and monthly 1975-76

Year and month	: World sugar : :Price stowed : :Caribbean 1/ :	:Transportation, : :Insurance, and : : duty to New : : York 2/ :	: World price : :New York basis : :	:U.S. sugar: price : :(New York: spot) :	: Difference : : between U.S. : :and world prices : : New York basis
	Cents per pound	Cents per pound	Cents per pound	Cents per pound	Cents per pound
1965.....	2.12	.95	3.07	6.75	3.68
1966.....	1.86	.96	2.82	6.99	4.17
1967.....	1.99	.96	2.95	7.28	4.33
1968.....	1.98	.98	2.96	7.52	4.56
1969.....	3.37	1.00	4.37	7.75	3.38
1970.....	3.75	1.13	4.88	8.07	3.19
1971.....	4.52	1.13	5.65	8.52	2.87
1972.....	7.43	1.11	8.54	9.09	.55
1973.....	9.61	1.38	10.99	10.29	-.70
1974.....	29.99	1.63	31.62	29.50	-2.12
1975.....	20.49	1.43	21.92	22.47	.55
1975:					
January.....	38.32	1.47	39.79	40.15	.36
February....	33.72	1.50	35.22	36.07	.85
March.....	26.50	1.50	28.00	28.52	.52
April.....	24.06	1.50	25.56	26.07	.51
May.....	17.38	1.43	18.81	19.27	.46
June.....	13.83	1.42	15.25	15.96	.71
July.....	17.06	1.42	18.48	19.89	1.41
August.....	18.73	1.37	20.10	21.11	1.01
September...	15.45	1.39	16.84	17.36	.52
October.....	14.09	1.40	15.49	15.45	-.04
November....	13.40	1.40	14.80	15.03	.23
December....	13.29	1.40	14.69	14.80	.11
1976:					
January.....	14.04	1.38	15.52	15.42	-
February....	13.52	1.38	14.90	15.04	.14
March.....	14.92	1.45	16.37	16.27	-.10
April.....	14.06	1.45	15.51	15.58	.07
* May.....	14.58	1.45	16.03	15.97	-.06
June.....	12.99	1.43	14.42	14.40	-.02
July.....	13.21	1.43	14.64	14.59	-.05
August.....	9.99	1.41	11.40	11.32	-.08
September...					
October.....					
November....					
December....					

1/ Sugar stowed at greater Caribbean ports including Brazil.

2/ Includes duty of .625 cents per pound.

3/ Positive values indicate U.S. price is higher than World price.

\* Corrected.

Table 18 - U. S. cane and beet sugar prices: Various marketing territories, annual 1970-75 and monthly 1975-76

Year and Month	Refined cane sugar 1/ (Wholesale)					Refined beet sugar 1/ (Wholesale)					
	Retail	Northeast		Southeast	Gulf	Chicago-	Pacific	Eastern	Chicago-	Pacific	North-
	U. S.				West	Coast		West	Coast	West	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds	per pounds
1970.....	12.97	11.97	11.41	11.04	11.08	10.79	11.08	11.08	10.80	10.78	
1971.....	13.61	12.48	12.07	11.57	11.59	11.37	11.59	11.59	11.37	11.32	
1972.....	13.91	13.09	12.74	12.14	11.82	11.65	11.81	11.82	11.65	11.68	
1973.....	15.10	14.07	13.78	13.14	12.48	12.38	12.36	12.38	12.38	12.47	
1974.....	32.34	34.35	34.34	34.16	34.27	32.12	32.19	32.07	31.90	30.64	
1975.....	37.16	31.42	31.03	31.44	31.58	27.97	27.48	27.61	27.87	27.82	
1975:											
January.....	58.92	52.95	52.95	52.95	52.95	46.35	46.69	46.69	46.35	47.26	
February.....	53.60	48.96	48.96	48.96	48.96	41.68	41.99	41.99	41.68	41.99	
March.....	49.52	40.50	40.50	40.50	40.50	34.30	33.88	33.88	34.30	33.88	
April.....	41.80	37.01	36.70	37.01	37.01	31.80	30.80	30.80	31.80	30.88	
May.....	36.86	32.23	29.40	32.23	32.23	26.73	25.33	25.33	26.73	25.73	
June.....	31.44	25.57	24.37	25.57	25.57	21.64	21.14	21.14	21.64	21.64	
July.....	26.88	26.89	26.46	27.18	26.89	23.28	22.17	22.17	22.02	22.02	
August.....	30.90	27.05	27.31	27.10	28.19	25.95	26.09	26.18	25.95	26.28	
September.....	32.08	23.30	23.41	23.28	26.38	23.47	23.73	25.35	23.47	23.97	
October.....	30.32	21.15	21.14	21.15	21.80	20.77	20.50	20.44	20.77	21.31	
November.....	27.24	20.84	20.68	20.79	19.75	20.13	19.76	18.98	20.13	19.16	
December.....	26.34	20.53	20.47	20.53	18.71	19.55	18.42	18.42	19.55	19.17	
1976:											
January.....	25.88	21.31	21.33	21.31	18.30	19.45	18.30	18.30	19.45	19.05	
February.....	25.38	20.86	20.61	20.86	18.30	18.95	18.30	18.30	18.95	19.05	
March.....	25.04	22.20	21.87	22.20	18.30	18.95	18.65	18.30	18.95	19.05	
April.....	25.06	21.41	21.01	21.41	18.30	18.95	18.46	18.30	18.95	19.05	
May.....	24.80	21.87	21.55	21.87	18.70	19.37	18.68	18.68	19.37	19.40	
June.....	24.90	20.22	19.82	20.22	18.51	18.86	18.55	18.47	18.71	18.80	
July.....	24.48	20.46	20.19	20.46	18.72	19.56	18.48	18.76	19.11	18.83	
August.....	24.72	17.04	16.69	17.04	16.23	16.64	16.30	16.30	16.44	16.64	
September.....											
October.....											
November.....											
December.....											

1/ These are basis prices in 100-pound paper bags, not delivered prices. To obtain delivered prices, add "Freight Prepays" deduct discounts and allowances.

TABLE 19 - WHOLESALE PRICE QUOTATIONS FOR SUGAR, CORN SIRUP AND DEXTROSE (SOURCE OF DEXTROSE AND CORN SIRUP PRICES - JOURNAL OF COMMERCE)

PERIOD	REFINED SUGAR	CORN SIRUP		CORN SIRUP		DEXTROSE		DEXTROSE	
	WHOLESALE NORTHEAST 1/	NEW YORK 3/	DRY BASIS 2/	RELATIVE TO REFINED SUGAR	RELATIVE TO REFINED SUGAR	N. Y. 4/	RELATIVE TO REFINED SUGAR	RELATIVE TO REFINED SUGAR	RELATIVE TO REFINED SUGAR
		QUOTED	QUOTED	QUOTED	QUOTED	QUOTED	QUOTED	QUOTED	QUOTED
		CENTS PER POUND	CENTS PER POUND	PERCENT	PERCENT	CENTS PER POUND	CENTS PER POUND	PERCENT	PERCENT
Average 1970-73	12.90	6.33	7.89	40	61	9.60	10.43	74	81
1974 average*	34.35	10.61	13.21	31	38	11.26	12.24	46	50
1975 average*	31.42	14.48	18.03	46	57	19.35	21.03	74	81
<b>1975</b>									
September	23.30	15.39	19.17	66	82	18.20	19.78	78	85
October	21.15	15.42	19.20	73	91	17.19	18.68	81	88
November	20.84	14.54	18.11	70	87	16.55	17.99	79	86
December	20.53	13.66	17.01	67	83	15.61	16.97	76	83
<b>1976</b>									
January	21.31	13.11	16.33	62	77	15.37	16.71	72	78
February	20.86	12.19	15.18	58	73	15.55	16.90	75	81
March	22.20	12.19	15.18	55	68	15.55	16.90	70	76
April	21.41	12.19	15.18	57	71	15.55	16.90	73	79
May	21.87	12.19	15.18	56	69	15.55	16.90	71	77
June	20.22	15.05	18.74	74	93	15.72	17.09	78	85
July	20.46	11.83	14.73	58	72	15.75	17.11	77	84
August	17.04	11.64	14.50	68	85	15.36	16.70	90	98
Last 12-month average	20.93	13.28	16.54	63	79	15.60	17.39	75	83

- 1/ Gross basis price in 100-pound bags subject to a 2 percent cash discount.
- 2/ Assumes price is for 80.3 percent solids for corn sirup and 92 percent solids for dextrose. Thus dry basis price is quoted price divided by 0.803 for corn sirup and divided by 0.92 for dextrose.
- 3/ For regular conversion sirup (38-49 D.E.) in tank cars, N.Y. quoted 43° baume unmixed.
- 4/ Hydrate: commercial 600-bag carload F.O.B. New York City.
- \* Annual data incomplete for dextrose.

TABLE 20 - WEEKLY SPOT PRICES\* AND TRADING VOLUME - 1976. SOURCE: (NEW YORK COFFEE AND SUGAR EXCHANGE)

WEEK	TRADING VOLUME		AVERAGE SPOT PRICE	
	WORLD SUGAR CONTRACT NO. 11	U.S. SUGAR	WORLD SUGAR CONTRACT NO. 11	U. S. SUGAR CONTRACT NO. 12
May:				
3-7	20,419	30	14.75	16.27
10-14	26,214	12	15.11	16.45
17-21	16,810	33	14.33	15.67
24-28	18,810	20	14.11	15.48
Total May	82,253	95		
June:				
1-4	26,338	180	12.91	14.29
7-11	24,979	220	12.77	14.17
14-18	24,970	-	13.15	14.56
21-25	19,837	324	12.90	14.33
28-30	16,507	43	13.32	14.77
Total June	112,631	767		
July:				
1-2	21,182	53	14.08	15.55
6-9	32,050	42	14.44	15.94
12-16	29,769	130	13.50	14.88
19-23	22,142	670	12.72	14.05
26-30	22,848	225	12.09	13.36
Total	127,991	1,120		
August:				
2-6	20,789	731	11.16	12.50
9-13	17,786	142	10.39	11.91
16-20	21,781	207	9.83	11.20
23-27	24,885	331	8.89	10.04
30-31	4,354	-	9.25	10.35
Total August	89,595	1,411		

\* U.S. Sugar - No. 12 bulk contract of the New York Coffee and Sugar Exchange, duty paid and delivered to New York.  
World Sugar - No. 11 bulk contract of the New York Coffee and Sugar Exchange - F.O.B. and stowed at greater Caribbean Ports.



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