



Butter - East U.S.

Agricultural Marketing Service
Dairy Market News

Report 29

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CME prices for butter dropped some at the beginning of the week, closing \$0.05 below last week's average. Despite this, butter sales activity appears to be stable. Contacts indicate contract loads are sufficient to cover butter production. Spot loads of cream for butter production are lackluster. Churns are not currently at full capacity, indicating cream use in other commodities is growing. Domestic butter sales are holding steady. International sales are strong as US butter prices remain competitive on the international market. Inventories are stable for both bulk and consumer size packaging.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB:	-0.0200 - +0.0500
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