

STOCKS of SOYBEANS in All Positions



Release:
September 24, 1970
3:00 P.M. EDT

Carryover of old crop soybeans in all storage positions on September 1 totaled 229.4 million bushels, according to the Crop Reporting Board. This is down sharply from the 324.4 million bushels on hand a year earlier and compares with the September 1, 1968 carryover of 166.3 million bushels.

Off-farm stocks at 189.3 million bushels were 25 percent below a year earlier. Farm stocks at 40.1 million bushels were down 44 percent from September 1, 1969. Of the total September 1, 1970 soybean stocks, there were 150 million bushels owned by Commodity Credit Corporation stored in warehouses and bin sites, and Commodity Credit Corporation loans were outstanding on an additional 47 million bushels.

The September 1 end-of-crop-year stocks indicate a disappearance of 1,212 million bushels from a supply of 1,441 million bushels (carryover of 324 million bushels plus 1969 production of 1,117 million bushels). During this period, approximately 737 million bushels were processed for oil, 431 million bushels were exported, and 50 million bushels were used for seed and feed.

Soybean Stocks, September 1, 1970 with comparisons

Position	: Sept. 1, : : 1968	: Sept. 1, : : 1969	: July 1, : : 1970	: Sept. 1, : : 1970
	: - - - <u>1,000 bushels</u> - - -			
On Farms <u>1/</u>	: 60,699	: 71,772	: 78,203	: 40,108
Commodity Credit Corp. <u>2/</u>	: 29	: 5,326	: 13,413	: 8,738
Mills, Elev. & Whses. <u>1/ 3/</u>	: 105,589	: 247,311	: 311,263	: 180,518
TOTAL	: 166,317	: 324,409	: 402,879	: 229,364

1/ Estimates of the Crop Reporting Board.

2/ C.C.C.-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE, \$300



Soybeans (Old Crop)--Farm and Off-Farm Stocks, September 1 and July 1

State	On Farms		Off-Farm total 1/			Total all positions			
	September: 1969	July 1970	September: 1970	September: 1969	July 1970	September: 1970	September: 1969	July 1970	September 1970
	----- 1,000 bushels -----								
N. Y.	4	5	2	*	*	*	*	*	*
N. J.	11	26	19	---	*	---	11	*	19
Pa.	16	38	15	*	581	*	*	619	*
Ohio	2,083	2,719	340	8,829	11,750	3,291	10,912	14,469	3,631
Ind.	1,558	3,671	1,049	9,986	14,506	5,720	11,544	18,177	6,769
Ill.	4,198	6,629	1,547	52,524	70,891	37,789	56,722	77,520	39,336
Mich.	361	355	95	482	458	97	843	813	192
Wis.	390	529	231	97	2,265	890	487	2,794	1,121
Minn.	24,175	22,802	15,202	34,790	33,344	23,339	58,965	56,146	38,541
Iowa	32,031	29,638	17,434	81,562	95,799	68,543	113,593	125,437	85,977
Mo.	2,564	3,276	1,229	17,025	16,315	7,164	19,589	19,591	8,393
N. Dak.	500	458	244	455	458	120	955	916	364
S. Dak.	735	759	442	319	279	98	1,054	1,038	540
Nebr.	1,654	2,683	1,073	7,944	13,444	7,907	9,598	16,127	8,980
Kans.	359	588	196	3,935	7,531	3,172	4,294	8,119	3,368
Del.	18	47	19	*	*	*	*	*	*
Md.	5	101	7	*	2,241	752	*	2,342	759
Va.	35	271	45	*	*	*	*	*	*
N. C.	85	364	146	*	*	*	*	*	*
S. C.	58	324	108	781	2,032	739	839	2,356	847
Ge.	71	168	34	*	3,568	*	*	3,736	*
Fla.	---	23	5	---	*	*	---	*	*
Ky.	62	95	27	*	*	*	*	*	*
Tenn.	125	286	57	*	6,031	1,584	*	6,317	1,641
Ala.	25	103	29	*	*	*	*	*	*
Miss.	286	756	101	2,485	4,078	462	2,771	4,834	563
Ark.	263	1,300	347	11,539	12,513	3,308	11,802	13,813	3,655
La.	39	61	---	4,840	8,540	9,351	4,879	8,601	9,351
Okla.	19	52	35	115	109	7	134	161	42
Texas	42	76	30	9,083	9,432	7,319	9,125	9,508	7,349
N. Mex.	---	---	---	---	*	*	---	*	*
Calif.	---	---	---	*	*	*	*	*	*
Unallocated	---	---	---	5,846	8,511	7,604	6,292	9,445	7,926
U. S.	71,772	78,203	40,108	252,637	324,676	189,256	324,409	402,879	229,364

* Included in unallocated to avoid disclosing individual operations.

1/ Includes stocks at mills, elevators, warehouses, terminals, processors, and CCC-owned grain at bin sites.