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Livestock Weighted Average Report for 11/13/2020 - 11/19/2020

LIVESTOCK SUMMARY

	Current Week	Last Reported 11/9/2020	Last Year
Total Receipts:	14,542	11,308	14,604
Feeder Cattle:	14,542(100.0%)	11,308(100.0%)	14,604(100.0%)

Special Note: This report will not be released next week due to the Thanksgiving holiday as only 1 auction market will hold a feeder cattle sale.

Compared to last week: Steer calves 2.00 to 5.00 lower, except 500-550 lbs 3.00 higher, heifer calves steady to 3.00 higher except 550-600 lbs 2.00 lower. Moderate to good demand for steer and heifer calves this week. CME Live Cattle futures dropped by 2.50 on Thursday, adding more uncertainty to market. Futures prices declined while boxed beef prices have skyrocketed all the way up to 237.00 for Choice boxes even as daily slaughter totals hover around 120,000 head. The beef market appears very healthy but the futures contracts paint an alternative picture. There has been an extremely large volume of calves marketed in the past 4 weeks across the Northern Great Plains region which has also put some pressure on the market, as it does every year. Supply included: 100% Feeder Cattle (63% Steers, 37% Heifers, 0% Bulls). Feeder cattle supply over 600 lbs was 45%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
45	370-397	389	194.00-206.00	198.05	
157	404-449	422	159.00-194.00	182.80	
406	454-499	472	158.00-180.50	170.84	
34	466	466	183.50	183.50	Fancy
698	502-549	522	153.00-179.00	170.32	
1884	551-599	576	140.00-165.00	155.77	
15	556	556	173.00	173.00	Fancy
1161	601-648	628	141.00-157.50	149.26	
1712	650-697	675	137.00-150.50	145.06	
326	700-742	720	133.50-147.75	140.19	
132	751-797	764	125.50-142.00	136.59	
67	808-844	817	130.00-136.00	132.41	
22	906-907	907	123.50-126.00	125.09	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
20	433-448	439	157.00-174.00	166.54
11	479	479	158.00	158.00
90	500-538	529	143.00-162.00	155.12
6	645	645	135.00	135.00
38	669-685	680	126.00-135.00	132.16



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7	777	777	122.00	122.00
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STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	1030	1030	127.00	127.00
8	1101	1101	110.00	110.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	348	348	156.00	156.00	
19	379-393	383	148.00-154.00	150.46	
237	400-449	423	138.00-158.00	149.39	
428	450-499	477	136.00-160.00	147.99	
592	500-547	522	130.00-152.00	143.81	
7	508	508	151.50	151.50	Fancy
1164	550-599	574	124.00-144.00	135.69	
693	600-643	620	118.00-142.35	131.91	
28	600	600	139.75	139.75	Fancy
535	650-690	666	120.00-143.50	131.36	
52	713-745	724	123.50-131.75	129.13	
48	764-780	776	122.00-131.50	126.11	
6	848	848	117.00	117.00	
27	860-898	873	123.50-126.50	125.03	
11	941	941	112.00	112.00	
7	994	994	126.00	126.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
21	458-480	471	126.00-134.00	130.66
40	539-548	543	126.00-132.50	129.37
98	561-595	580	119.00-129.50	125.74

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
19	1022-1043	1032	116.00-125.00	122.14

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	1033	1033	114.00	114.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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6	376	376	174.00	174.00
12	510	510	145.00	145.00
15	692	692	126.00	126.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.