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Grain Report for 2/24/2021 - Final

Compared to last report: Cash corn mostly 5.50 cents higher. New crop corn mostly 5.75-8.75 cents higher. Cash soybeans mostly 17.75 cents higher. New crop soybeans mostly 16.25 cents higher. New crop wheat 13.75 cents higher.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/24/2021							
CBOT	Corn	559.25 (Mar 21)	557.00 (May 21)	547.25 (Jul 21)	496.50 (Sep 21)	476.75 (Dec 21)	483.50 (Mar 22)	486.75 (May 22)	
CBOT	Soybeans	1423.75 (Mar 21)	1425.75 (May 21)	1412.00 (Jul 21)	1370.50 (Aug 21)	1286.00 (Sep 21)	1238.25 (Nov 21)	1230.75 (Jan 22)	
CBOT	Wheat	680.25 (Mar 21)	685.50 (May 21)	670.50 (Jul 21)	665.75 (Sep 21)	669.75 (Dec 21)	673.50 (Mar 22)	667.25 (May 22)	
CBOT	White Oats	367.25 (Mar 21)	370.75 (May 21)	367.50 (Jul 21)	343.50 (Sep 21)	342.75 (Dec 21)	346.00 (Mar 22)	346.50 (May 22)	
KCBT	Wheat	656.00 (Mar 21)	663.00 (May 21)	666.25 (Jul 21)	670.00 (Sep 21)	676.00 (Dec 21)	679.75 (Mar 22)	670.75 (May 22)	
MGE	Wheat	646.50 (Mar 21)	657.50 (May 21)	664.75 (Jul 21)	671.50 (Sep 21)	678.25 (Dec 21)	679.25 (Mar 22)	669.25 (May 22)	

Coarse

US #2 Yellow Corn (Bulk)



Arkansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
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Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Arkansas River									
Pine Bluff, AR	Bid	20.00K	UNCH	5.7700	UP 0.0450	5.7700		DLVD-T	Apr - May
Pine Bluff, AR	Bid	5.00Z	UNCH	4.8175	UP 0.0700	4.8175		DLVD-T	Aug - Sep New Crop
Mississippi River									
Elaine, AR	Bid	30.00H	UNCH	5.8925	UP 0.0550	5.8925		DLVD-T	Current
Elaine, AR	Bid	30.00H	UNCH	5.8925	UP 0.0550	5.8925		DLVD-T	Mar
Elaine, AR	Bid	10.00U	DN 8.00	5.0650	DN 0.0125	5.0650		DLVD-T	Sep New Crop
Helena, AR	Bid	36.00H	UNCH	5.9525	UP 0.0550	5.9525		DLVD-T	Current
Helena, AR	Bid	38.00H	UNCH	5.9725	UP 0.0550	5.9725		DLVD-T	Mar
Helena, AR	Bid	22.00U	UNCH	5.1850	UP 0.0675	5.1850		DLVD-T	Aug - Sep New Crop
Osceola, AR	Bid	32.00H	DN 2.00	5.9125	UP 0.0350	5.9125		DLVD-T	Current
Osceola, AR	Bid	14.00U	UP 2.00	5.1050	UP 0.0875	5.1050		DLVD-T	Aug - Sep New Crop
West Memphis, AR	Bid	17.00U	DN 1.00	5.1350	UP 0.0575	5.1350		DLVD-T	Aug - Sep New Crop

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Little Rock, AR	Bid	10.00H	UNCH	5.6925	UP 0.0550	5.6925		DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Mississippi River									
Elaine, AR	Bid	112.00Z	UNCH	5.8875	UP 0.0700	5.8875		DLVD-T	Aug - Sep New Crop
Helena, AR	Bid	70.00Z	UNCH	5.4675	UP 0.0700	5.4675		DLVD-T	Aug - Sep New Crop
West Memphis, AR	Bid	105.00Z	UNCH	5.8175	UP 0.0700	5.8175		DLVD-T	Aug - Sep New Crop

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
AR Dept of Ag Market News-Heather Riley, Market Reporter
Little Rock, AR | (501) 823-1711

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2960>



Arkansas Daily Grain Bids

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East									
Jonesboro, AR	Bid	-30.00H	UNCH	13.9375	UP 0.1775	13.9375		DLVD-T	Current
Jonesboro, AR	Bid	-9.00X	UNCH	12.2925	UP 0.1625	12.2925		DLVD-T	Sep - Nov New Crop
Pendleton, AR	Bid	-10.00H	UNCH	14.1375	UP 0.1775	14.1375		DLVD-T	Current
Pendleton, AR	Bid	10.00X	UNCH	12.4825	UP 0.1625	12.4825		DLVD-T	Sep - Nov New Crop
Wheatley, AR	Bid	-10.00H	UNCH	14.1375	UP 0.1775	14.1375		DLVD-T	Current
Wheatley, AR	Bid	6.00X	UNCH	12.4425	UP 0.1625	12.4425		DLVD-T	Sep - Nov New Crop
Wynne, AR	Bid	-20.00H	UNCH	14.0375	UP 0.1775	14.0375		DLVD-T	Current
Wynne, AR	Bid	-18.00X	UNCH	12.2025	UP 0.1625	12.2025		DLVD-T	Sep - Nov New Crop
Arkansas River									
Des Arc, AR	Bid	-19.00H	UNCH	14.0475	UP 0.1775	14.0475		DLVD-T	Current
Des Arc, AR	Bid	1.00X	UNCH	12.3925	UP 0.1625	12.3925		DLVD-T	Sep - Nov New Crop
Pine Bluff, AR	Bid	10.00H	UNCH	14.3375	UP 0.1775	14.3375		DLVD-T	Current
Pine Bluff, AR	Bid	15.00X	UNCH	12.5325	UP 0.1625	12.5325		DLVD-T	Oct - Nov New Crop
Mississippi River									
Elaine, AR	Bid	25.00H	UNCH	14.4875	UP 0.1775	14.4875		DLVD-T	Current
Elaine, AR	Bid	30.00H	UNCH	14.5375	UP 0.1775	14.5375		DLVD-T	Mar
Elaine, AR	Bid	32.00X	UNCH	12.7025	UP 0.1625	12.7025		DLVD-T	Oct New Crop
Helena, AR	Bid	33.00H	UNCH	14.5675	UP 0.1775	14.5675		DLVD-T	Current
Helena, AR	Bid	34.00H	UNCH	14.5775	UP 0.1775	14.5775		DLVD-T	Mar
Helena, AR	Bid	35.00X	UNCH	12.7325	UP 0.1625	12.7325		DLVD-T	Oct New Crop
Osceola, AR	Bid	35.00H	DN 1.00	14.5875	UP 0.1675	14.5875		DLVD-T	Current
Osceola, AR	Bid	62.00X	UP 5.00	13.0025	UP 0.2125	13.0025		DLVD-T	Sep
Osceola, AR	Bid	26.00X	UP 1.00	12.6425	UP 0.1725	12.6425		DLVD-T	Oct New Crop
West Memphis, AR	Bid	38.00H	UNCH	14.6175	UP 0.1775	14.6175		DLVD-T	Current
West Memphis, AR	Bid	38.00H	UNCH	14.6175	UP 0.1775	14.6175		DLVD-T	Mar
West Memphis, AR	Bid	32.00X	UNCH	12.7025	UP 0.1625	12.7025		DLVD-T	Oct New Crop

Mills and Processors - Conventional

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Little Rock, AR | (501) 823-1711

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Little Rock, AR	Bid	0.00H	UNCH	14.2375	UP 0.1775	14.2375		DLVD-T	Current
North Little Rock, AR	Bid	0.00X	UNCH	12.3825	UP 0.1625	12.3825		DLVD-T	Oct - Nov New Crop
Stuttgart, AR	Bid	0.00H	UNCH	14.2375	UP 0.1775	14.2375		DLVD-T	Current
Stuttgart, AR	Bid	10.00X	UNCH	12.4825	UP 0.1625	12.4825		DLVD-T	Sep - Nov New Crop

US #2 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Arkansas River Pine Bluff, AR	Bid	Ordinary	5.00N	UNCH	6.7550	UP 0.1375	6.7550		DLVD-T	Jun - Jul New Crop
Mississippi River Elaine, AR	Bid	Ordinary	20.00N	UNCH	6.9050	UP 0.1375	6.9050		DLVD-T	Jun - Jul New Crop
Helena, AR	Bid	Ordinary	22.00N	UNCH	6.9250	UP 0.1375	6.9250		DLVD-T	Jun - Jul New Crop
Osceola, AR	Bid	Ordinary	22.00N	UNCH	6.9250	UP 0.1375	6.9250		DLVD-T	Jun - Jul New Crop
West Memphis, AR	Bid	Ordinary	20.00N	UNCH	6.9050	UP 0.1375	6.9050		DLVD-T	Jun - Jul New Crop

Mills and Processors - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Little Rock, AR	Bid	Ordinary	-25.00N	UNCH	6.4550	UP 0.1375	6.4550		DLVD-T	Jun - Jul New Crop

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Source: USDA AMS Livestock, Poultry & Grain Market News
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Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)