



Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News
IN Dept. of Ag Market News

March 2, 2021

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Grain Report for 3/2/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/2/2021						
CBOT	Corn	560.75 (Mar 21)	545.00 (May 21)	532.75 (Jul 21)	493.00 (Sep 21)	475.75 (Dec 21)	483.50 (Mar 22)	487.50 (May 22)
CBOT	Soybeans	1414.00 (Mar 21)	1412.50 (May 21)	1398.75 (Jul 21)	1352.75 (Aug 21)	1272.50 (Sep 21)	1229.75 (Nov 21)	1226.25 (Jan 22)
CBOT	Wheat	663.25 (Mar 21)	666.25 (May 21)	655.00 (Jul 21)	651.50 (Sep 21)	655.00 (Dec 21)	659.50 (Mar 22)	656.75 (May 22)
CBOT	White Oats	374.50 (Mar 21)	368.25 (May 21)	363.75 (Jul 21)	341.75 (Sep 21)	338.50 (Dec 21)	344.25 (Mar 22)	344.75 (May 22)
KCBT	Wheat	627.00 (Mar 21)	635.25 (May 21)	640.50 (Jul 21)	645.25 (Sep 21)	653.00 (Dec 21)	658.25 (Mar 22)	657.00 (May 22)
MGE	Wheat	640.25 (Mar 21)	645.25 (May 21)	651.75 (Jul 21)	658.25 (Sep 21)	666.00 (Dec 21)	668.25 (Mar 22)	663.00 (May 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-25.00K to 2.00K		5.2000-5.4700	DN 0.0575-DN 0.0675	5.3017		DLVD-T	Current
Northwest	Bid	10.00K	UNCH	5.5500	DN 0.0750	5.5500		DLVD-T	Apr
Northwest	Bid	-20.00K to 10.00K	DN 11.00-UP 19.00	5.2500-5.5500	DN 0.1850-UP 0.1150	5.3520		DLVD-T	May
Northwest	Bid	-10.00N		5.2275		5.2275		DLVD-T	Jul
Northwest	Bid	-30.00Z	UNCH	4.4575	UP 0.0600	4.4575		DLVD-T	Sep
Northeast	Bid	-7.00K		5.3800	DN 0.0575	5.3800		DLVD-T	Current
Northeast	Bid	-3.00K	UNCH	5.4200	DN 0.0750	5.4200		DLVD-T	Apr
Northeast	Bid	-3.00K		5.4200		5.4200		DLVD-T	May
Southwest	Bid	-15.00K to 3.00K		5.3000-5.4800	DN 0.0375-DN 0.0475	5.4150		DLVD-T	Current
Southwest	Bid	3.00K	UNCH	5.4800	DN 0.0750	5.4800		DLVD-T	Apr
Southwest	Bid	0.00K to 5.00K		5.4500-5.5000		5.4750		DLVD-T	May
Southwest	Bid	-30.00Z	UNCH	4.4575	UP 0.0600	4.4575		DLVD-T	Sep
North	Bid	-10.00K to 2.00K		5.3500-5.4700	DN 0.0675-DN 0.0275	5.4075		DLVD-T	Current
North	Bid	-2.00K to 5.00K	DN 2.00-UNCH	5.4300-5.5000	DN 0.0950-DN 0.0750	5.4600		DLVD-T	Apr

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
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North	Bid	-3.00K to 5.00K	UNCH-UP 8.00	5.4200-5.5000	DN 0.0750-UP 0.0050	5.4567	DLVD-T	May
North	Bid	-6.00N		5.2675		5.2675	DLVD-T	Jul
East	Bid	0.00K to 10.00K		5.4500-5.5500	DN 0.0375-DN 0.0575	5.5100	DLVD-T	Current
East	Bid	0.00K	UNCH	5.4500	DN 0.0750	5.4500	DLVD-T	Apr
East	Bid	0.00K to 5.00K		5.4500-5.5000		5.4625	DLVD-T	May
West	Bid	-15.00K to 4.00K		5.3000-5.4900	UP 0.0625-DN 0.1275	5.4000	DLVD-T	Current
West	Bid	0.00K		5.4500		5.4500	DLVD-T	Apr
West	Bid	-6.00K to 8.00K	UNCH	5.3900-5.5300	DN 0.0750	5.4475	DLVD-T	Apr
West	Bid	-10.00K to 10.00K	DN 5.00-UP 15.00	5.3500-5.5500	DN 0.1250-UP 0.0750	5.4575	DLVD-T	May
West	Bid	-7.00N		5.2575		5.2575	DLVD-T	Jul
Central	Bid	-17.00K to 5.00K		5.2800-5.5000	DN 0.0875-DN 0.0375	5.3883	DLVD-T	Current
Central	Bid	-2.00K to 8.00K	UNCH	5.4300-5.5300	DN 0.0750	5.4700	DLVD-T	Apr
Central	Bid	-5.00K	DN 6.00	5.4000	DN 0.1350	5.4000	DLVD-T	Apr - May
Central	Bid	-12.00K to 8.00K	UNCH-UP 18.00	5.3300-5.5300	DN 0.0750-UP 0.1050	5.4180	DLVD-T	May
Central	Bid	3.00K		5.4800		5.4800	DLVD-T	May - Jun
Central	Bid	-16.00N to -14.00N		5.1675-5.1875		5.1775	DLVD-T	Jul

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North	Bid	7.00K		5.5200	DN 0.0875	5.5200		DLVD-T/R	Current
North	Bid	7.00K	UNCH	5.5200	DN 0.0750	5.5200		DLVD-T/R	Apr
North	Bid	5.00K		5.5000		5.5000		DLVD-T/R	May

Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	30.00K		5.7500		5.7500		DLVD-T	Apr - May
Ohio River	Bid	40.00N		5.7275		5.7275		DLVD-T	Jun
Ohio River	Bid	20.00K to 32.00K		5.6500-5.7700	DN 0.0675-DN 0.0575	5.7100		DLVD-T/R	Current
Ohio River	Bid	19.00K to 24.00K	DN 1.00-DN 6.00	5.6400-5.6900	DN 0.0850-DN 0.1350	5.6667		DLVD-T/R	Apr
Ohio River	Bid	29.00K to 32.00K	UNCH	5.7400-5.7700	DN 0.0750	5.7533		DLVD-T/R	Apr - May
Ohio River	Bid	17.00K to 20.00K		5.6200-5.6500		5.6350		DLVD-T/R	May

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Ohio River Bid 35.00N to 40.00N 5.6775-5.7275 5.7150 DLVD-T/R Jun

US #1 Soybeans (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-18.00K to 4.00K		13.9450-14.1650	UP 0.1650-UP 0.0650	14.0150		DLVD-T	Current
Northwest	Bid	-20.00K to 2.00K	DN 22.00-UNCH	13.9250-14.1450	DN 0.1800-UP 0.0400	14.0075		DLVD-T	May
Northwest	Bid	-5.00N		13.9375		13.9375		DLVD-T	Jul
Northwest	Bid	-40.00X	UNCH	11.8975	UP 0.0775	11.8975		DLVD-T	Sep
Northeast	Bid	0.00K		14.1250	UP 0.0650	14.1250		DLVD-T	Current
Northeast	Bid	0.00K	UNCH	14.1250	UP 0.0400	14.1250		DLVD-T	Apr
Northeast	Bid	2.00K		14.1450		14.1450		DLVD-T	May
Southwest	Bid	-10.00K to 5.00K		14.0250-14.1750	UP 0.0850-UP 0.1350	14.1150		DLVD-T	Current
Southwest	Bid	4.00K to 12.00K	UNCH-UP 8.00	14.1650-14.2450	UP 0.0400-UP 0.1200	14.2050		DLVD-T	Apr
Southwest	Bid	6.00K		14.1850		14.1850		DLVD-T	May
Southwest	Bid	-40.00X	UNCH	11.8975	UP 0.0775	11.8975		DLVD-T	Sep
North	Bid	0.00K to 20.00K		14.1250-14.3250	UP 0.0650-UP 0.1650	14.1875		DLVD-T	Current
North	Bid	0.00K to 20.00K	DN 2.00-UP 10.00	14.1250-14.3250	UP 0.0200-UP 0.1400	14.1925		DLVD-T	Apr
North	Bid	2.00K to 20.00K		14.0375-14.3250		14.1692		DLVD-T	May
East	Bid	10.00K to 12.00K		14.2250-14.2450	UP 0.2150-UP 0.0650	14.2350		DLVD-T	Current
East	Bid	0.00K to 12.00K	UNCH-UP 7.00	14.1250-14.2450	UP 0.0400-UP 0.1100	14.1925		DLVD-T	Apr
East	Bid	5.00K to 15.00K		14.1750-14.2750		14.2083		DLVD-T	May
West	Bid	-7.00K to 12.00K		14.0550-14.2450	UP 0.0950-UP 0.1150	14.1550		DLVD-T	Current
West	Bid	-7.00K to 15.00K	UP 5.00-UNCH	14.0550-14.2750	UP 0.0900-UP 0.0400	14.1917		DLVD-T	Apr
West	Bid	-7.00K to 15.00K	DN 4.00-UP 18.00	14.0550-14.2750	UNCH-UP 0.2200	14.1500		DLVD-T	May
West	Bid	-5.00N		13.9375		13.9375		DLVD-T	Jul
Central	Bid	-13.00K to 22.00K		13.9950-14.3450	UP 0.0850-UP 0.1150	14.1150		DLVD-T	Current
Central	Bid	-5.00K to 25.00K	UP 3.00-UNCH	14.0750-14.3750	UP 0.0700-UP 0.0400	14.2250		DLVD-T	Apr
Central	Bid	-12.00K to 25.00K	UNCH-UP 25.00	14.0050-14.3750	UP 0.0400-UP 0.2900	14.1230		DLVD-T	May
Central	Bid	-12.00N to -5.00N		13.8675-13.9375		13.8908		DLVD-T	Jul

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	14.00K to 32.00K		14.2650-14.4450	UP 0.0550-UP 0.1050	14.3725		DLVD-T/R	Current
Ohio River	Bid	19.00K to 34.00K	DN 1.00-UNCH	14.3150-14.4650	UP 0.0300-UP 0.0400	14.3783		DLVD-T/R	Apr
Ohio River	Bid	28.00K to 29.00K	UNCH	14.4050-14.4150	UP 0.0400	14.4125		DLVD-T/R	Apr - May
Ohio River	Bid	20.00K to 36.00K		14.3250-14.4850		14.3883		DLVD-T/R	May
Ohio River	Bid	38.00N		14.3675		14.3675		DLVD-T/R	Jun - Jul

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-15.00N	UP 10.00-UNCH	6.4000	UP 0.1400-DN 0.0175	6.4000		DLVD-T	Jul
Northeast	Bid	Ordinary	-15.00K		6.2025	DN 0.0575	6.2025		DLVD-T	Current
Northeast	Bid	Ordinary	-10.00N	UNCH	6.3050	DN 0.1050	6.3050		DLVD-T	Jul
Southwest	Bid	Ordinary	-10.00N	UNCH	6.3050	DN 0.1050	6.3050		DLVD-T	Jun - Jul
North	Bid	Ordinary	0.00K		6.6625	UP 0.0050	6.6625		DLVD-T	Current
North	Bid	Ordinary	0.00K	UNCH	6.6625	DN 0.0400	6.6625		DLVD-T	Apr
North	Bid	Ordinary	0.00K		6.6625		6.6625		DLVD-T	May
North	Bid	Ordinary	0.00N	UNCH	6.5500	DN 0.0175	6.5500		DLVD-T	Jul
East	Bid	Ordinary	0.00K		6.3525	DN 0.0575	6.3525		DLVD-T	Current
East	Bid	Ordinary	0.00K	UNCH	6.3525	DN 0.1200	6.3525		DLVD-T	Apr
East	Bid	Ordinary	0.00K		6.3525		6.3525		DLVD-T	May
East	Bid	Ordinary	-10.00N	UNCH	6.3050	DN 0.1050	6.3050		DLVD-T	Jun - Jul
West	Bid	Ordinary	-20.00N	UNCH	6.3500	DN 0.0175	6.3500		DLVD-T	Jul
Central	Bid	Ordinary	-15.00N	DN 2.00	6.2550	DN 0.1250	6.2550		DLVD-T	Jun
Central	Bid	Ordinary	15.00N	UNCH	6.7000	DN 0.0175	6.7000		DLVD-T	Jun - Jul
Central	Bid	Ordinary	-25.00N	UNCH	6.3000	DN 0.0175	6.3000		DLVD-T	Jul

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	Ordinary	15.00N	UNCH	6.7000	DN 0.0175	6.7000		DLVD-T/R	Jun - Jul
Central	Bid	Ordinary	10.00K		6.4525	DN 0.1075	6.4525		DLVD-T/R	Current
Central	Bid	Ordinary	15.00N	UNCH	6.7000	DN 0.0175	6.7000		DLVD-T/R	Jun - Jul

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	Ordinary	15.00N to 17.00N	UP 3.00-UNCH	6.5550-6.7200	DN 0.0750-DN 0.0175	6.6870		DLVD-T/R	Jun - Jul
Ohio River	Bid	Ordinary	3.00N to 15.00N	UNCH-DN 2.00	6.4350-6.5550	DN 0.1050-DN 0.1250	6.5117		DLVD-T/R	Jul

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)