



# Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News  
IN Dept. of Ag Market News

February 23, 2021

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Grain Report for 2/23/2021 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/23/2021						
CBOT	Corn	553.75 (Mar 21)	552.50 (May 21)	542.50 (Jul 21)	489.75 (Sep 21)	469.75 (Dec 21)	476.75 (Mar 22)	479.75 (May 22)
CBOT	Soybeans	1406.00 (Mar 21)	1408.50 (May 21)	1394.50 (Jul 21)	1352.75 (Aug 21)	1267.25 (Sep 21)	1222.00 (Nov 21)	1216.25 (Jan 22)
CBOT	Wheat	665.75 (Mar 21)	670.25 (May 21)	656.75 (Jul 21)	654.00 (Sep 21)	658.75 (Dec 21)	663.00 (Mar 22)	657.25 (May 22)
CBOT	White Oats	363.00 (Mar 21)	369.50 (May 21)	367.50 (Jul 21)	338.50 (Sep 21)	335.75 (Dec 21)	336.75 (Mar 22)	337.25 (May 22)
KCBT	Wheat	641.00 (Mar 21)	647.25 (May 21)	651.00 (Jul 21)	654.50 (Sep 21)	660.50 (Dec 21)	665.00 (Mar 22)	656.25 (May 22)
MGE	Wheat	636.00 (Mar 21)	648.00 (May 21)	656.25 (Jul 21)	663.25 (Sep 21)	671.00 (Dec 21)	673.00 (Mar 22)	662.25 (May 22)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-28.00H to 0.00H	DN 8.00-UNCH	5.2575-5.5375	DN 0.0650-UP 0.0150	5.3608		DLVD-T	Current
Northwest	Bid	-30.00K to 2.00H		5.2250-5.5575	DN 0.1975-UP 0.0150	5.3640		DLVD-T	Mar
Northwest	Bid	10.00K	UNCH	5.6250	UP 0.0275	5.6250		DLVD-T	Apr
Northwest	Bid	-9.00K	UNCH	5.4350	UP 0.0275	5.4350		DLVD-T	May
Northwest	Bid	-30.00Z	UNCH	4.3975	UP 0.1200	4.3975		DLVD-T	Sep
Northeast	Bid	-10.00H	UNCH	5.4375	UP 0.0150	5.4375		DLVD-T	Current
Northeast	Bid	-7.00H	UNCH	5.4675	UP 0.0150	5.4675		DLVD-T	Mar
Northeast	Bid	-3.00K	UP 2.00	5.4950	UP 0.0475	5.4950		DLVD-T	Apr
Southwest	Bid	-20.00H to -1.00H	UNCH	5.3375-5.5275	UP 0.0150	5.4275		DLVD-T	Current
Southwest	Bid	-8.00K to 2.00H		5.4450-5.5575	DN 0.0975-UP 0.0150	5.5013		DLVD-T	Mar
Southwest	Bid	3.00K	UNCH	5.5550	UP 0.0275	5.5550		DLVD-T	Apr
Southwest	Bid	-30.00Z	UNCH	4.3975	UP 0.1200	4.3975		DLVD-T	Sep
North	Bid	-12.00H to -4.00H	UNCH-UP 1.00	5.4175-5.4975	UP 0.0150-UP 0.0250	5.4625		DLVD-T	Current
North	Bid	-10.00K to 0.00H		5.4250-5.5375	UP 0.0025-UP 0.0150	5.4869		DLVD-T	Mar

Source: USDA AMS Livestock, Poultry & Grain Market News  
IN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter  
Indianapolis, IN | (502) 782-4139

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North	Bid	0.00K to 5.00K	UP 2.00-UNCH	5.5250-5.5750	UP 0.0475-UP 0.0275	5.5500	DLVD-T	Apr
North	Bid	-3.00K	UP 1.00	5.4950	UP 0.0375	5.4950	DLVD-T	May
East	Bid	-5.00H to 7.00H	UNCH-UP 7.00	5.4875-5.6075	UP 0.0150-UP 0.0850	5.5550	DLVD-T	Current
East	Bid	0.00H to 7.00H	UNCH-UP 2.00	5.5250-5.6075	UP 0.0025-UP 0.0350	5.5694	DLVD-T	Mar
East	Bid	0.00K	UNCH	5.5250	UP 0.0275	5.5250	DLVD-T	Apr
West	Bid	-30.00H to 8.00H	DN 21.00-UP 8.00	5.2375-5.6175	DN 0.1950-UP 0.0950	5.4325	DLVD-T	Current
West	Bid	-4.00H		5.4975		5.4975	DLVD-T	Mar
West	Bid	-20.00K to 4.00H		5.3250-5.5775	DN 0.1275-UP 0.0150	5.4706	DLVD-T	Mar
West	Bid	-6.00K to 8.00K	UNCH	5.4650-5.6050	UP 0.0275	5.5317	DLVD-T	Apr
West	Bid	-5.00K	UP 1.00	5.4750	UP 0.0375	5.4750	DLVD-T	May
Central	Bid	-17.00H to 0.00H	UP 1.00-UNCH	5.3675-5.5375	UP 0.0250-UP 0.0150	5.4608	DLVD-T	Current
Central	Bid	-15.00H to 5.00H	UNCH-UP 3.00	5.3875-5.5875	UP 0.0150-UP 0.0450	5.4775	DLVD-T	Mar
Central	Bid	-8.00H	DN 4.00	5.4575	DN 0.0250	5.4575	DLVD-T	Mar - Apr
Central	Bid	-2.00K to 8.00K	UP 1.00-UP 4.00	5.5050-5.6050	UP 0.0375-UP 0.0675	5.5450	DLVD-T	Apr
Central	Bid	1.00K	DN 3.00	5.5350	DN 0.0025	5.5350	DLVD-T	Apr - May
Central	Bid	-12.00K to -10.00K	UNCH	5.4050-5.4250	UP 0.0275	5.4150	DLVD-T	May

## Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North	Bid	7.00H	UP 4.00	5.6075	UP 0.0550	5.6075		DLVD-T/R	Current
North	Bid	7.00H	UP 4.00	5.6075	UP 0.0550	5.6075		DLVD-T/R	Mar
North	Bid	7.00K	UNCH	5.5950	UP 0.0275	5.5950		DLVD-T/R	Apr

## Barge Loading Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	28.00H	UP 3.00	5.8175	UP 0.0450	5.8175		DLVD-T	Mar
Ohio River	Bid	30.00K	UNCH	5.8250	UP 0.0275	5.8250		DLVD-T	Apr
Ohio River	Bid	18.00H to 29.00H	DN 2.00-UP 3.00	5.7175-5.8275	DN 0.0050-UP 0.0450	5.7875		DLVD-T/R	Current
Ohio River	Bid	18.00H to 28.00H	UNCH-UP 3.00	5.7175-5.8175	UP 0.0150-UP 0.0450	5.7758		DLVD-T/R	Mar
Ohio River	Bid	20.00K to 30.00K	UP 1.00-UNCH	5.7250-5.8250	UP 0.0375-UP 0.0275	5.7725		DLVD-T/R	Apr
Ohio River	Bid	29.00K to 32.00K	UNCH	5.8150-5.8450	UP 0.0275	5.8300		DLVD-T/R	Apr - May

Source: USDA AMS Livestock, Poultry & Grain Market News  
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## US #1 Soybeans (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-28.00H to 4.00H	DN 16.00-UP 4.00	13.7800-14.1000	UP 0.0525-UP 0.2525	13.9160		DLVD-T	Current
Northwest	Bid	-8.00K to 4.00H		14.0050-14.1000	UP 0.1575-UP 0.2525	14.0525		DLVD-T	Mar
Northwest	Bid	2.00K	UP 7.00	14.1050	UP 0.2975	14.1050		DLVD-T	May
Northwest	Bid	-40.00X	UNCH	11.8200	UP 0.3625	11.8200		DLVD-T	Sep
Northeast	Bid	0.00H	UNCH	14.0600	UP 0.2125	14.0600		DLVD-T	Current
Northeast	Bid	0.00H	UNCH	14.0600	UP 0.2125	14.0600		DLVD-T	Mar
Northeast	Bid	0.00K	UNCH	14.0850	UP 0.2275	14.0850		DLVD-T	Apr
Southwest	Bid	-12.00H to -2.00H	UNCH	13.9400-14.0400	UP 0.2125	13.9967		DLVD-T	Current
Southwest	Bid	0.00H	UNCH	14.0600	UP 0.2125	14.0600		DLVD-T	Mar
Southwest	Bid	4.00K	UNCH	14.1250	UP 0.2275	14.1250		DLVD-T	Apr
Southwest	Bid	-40.00X	UNCH	11.8200	UP 0.3625	11.8200		DLVD-T	Sep
North	Bid	0.00H to 10.00H	UNCH	14.0600-14.1600	UP 0.2125	14.0975		DLVD-T	Current
North	Bid	0.00H to 10.00H	UNCH	14.0600-14.1600	UP 0.2125	14.1100		DLVD-T	Mar
North	Bid	2.00K to 10.00K	UP 2.00-UNCH	14.1050-14.1850	UP 0.2475-UP 0.2275	14.1417		DLVD-T	Apr
East	Bid	-5.00H to 12.00H	UNCH-UP 5.00	14.0100-14.1800	UP 0.2125-UP 0.2625	14.1200		DLVD-T	Current
East	Bid	0.00H to 12.00H	UNCH-UP 5.00	14.0600-14.1800	UP 0.2125-UP 0.2625	14.1263		DLVD-T	Mar
East	Bid	0.00K to 5.00K	DN 2.00-UNCH	14.0850-14.1350	UP 0.2075-UP 0.2275	14.1083		DLVD-T	Apr
West	Bid	-10.00H to 7.00H	DN 1.00-UNCH	13.9600-14.1300	UP 0.2025-UP 0.2125	14.0530		DLVD-T	Current
West	Bid	-10.00H to 12.00H	DN 1.00-UNCH	13.9600-14.1850	UP 0.2025-UP 0.2175	14.0980		DLVD-T	Mar
West	Bid	-12.00K to 15.00K	UNCH	13.9650-14.2350	UP 0.2275	14.1000		DLVD-T	Apr
West	Bid	-3.00K	UP 2.00	14.0550	UP 0.2475	14.0550		DLVD-T	May
Central	Bid	-15.00H to 17.00H	UP 5.00-UP 10.00	13.9100-14.2300	UP 0.2625-UP 0.3125	14.0320		DLVD-T	Current
Central	Bid	-13.00H to 22.00H	UP 2.00-UP 10.00	13.9300-14.2800	UP 0.2325-UP 0.3125	14.0440		DLVD-T	Mar
Central	Bid	-8.00K to 25.00K	DN 2.00-UP 10.00	14.0050-14.3350	UP 0.2075-UP 0.3275	14.1700		DLVD-T	Apr
Central	Bid	-12.00K to 0.00K	UNCH-UP 5.00	13.9650-14.0850	UP 0.2275-UP 0.2775	14.0117		DLVD-T	May

### Barge Loading Elevators - Conventional

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Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Ohio River	Bid	15.00H to 28.00H	UP 10.00-UNCH	14.2100-14.3400	UP 0.3125-UP 0.2125	14.2925		DLVD-T/R	Current
Ohio River	Bid	19.00H to 30.00H	UP 3.00-UNCH	14.2500-14.3600	UP 0.2425-UP 0.2125	14.3100		DLVD-T/R	Mar
Ohio River	Bid	20.00K to 34.00K	UNCH	14.2850-14.4250	UP 0.2275	14.3570		DLVD-T/R	Apr
Ohio River	Bid	28.00K to 29.00K	UNCH	14.3650-14.3750	UP 0.2275	14.3700		DLVD-T/R	Apr - May

## US #1 Soft Red Winter Wheat (Bulk)

### Country Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	Ordinary	-25.00N to -15.00N	DN 10.00-UNCH	6.2600-6.4175	DN 0.0575-UP 0.1000	6.3388		DLVD-T	Jul
Northeast	Bid	Ordinary	-15.00H	UNCH	6.2600	UP 0.0350	6.2600		DLVD-T	Current
Northeast	Bid	Ordinary	-10.00N	UNCH	6.4100	UP 0.0575	6.4100		DLVD-T	Jul
Southwest	Bid	Ordinary	-10.00N	UNCH	6.4100	UP 0.0575	6.4100		DLVD-T	Jun - Jul
North	Bid	Ordinary	0.00H	UNCH	6.6575	UP 0.0825	6.6575		DLVD-T	Current
North	Bid	Ordinary	0.00H	UNCH	6.6575	UP 0.0825	6.6575		DLVD-T	Mar
North	Bid	Ordinary	0.00K	UNCH	6.7025	UP 0.0875	6.7025		DLVD-T	Apr
North	Bid	Ordinary	0.00N	UNCH	6.5675	UP 0.1000	6.5675		DLVD-T	Jul
East	Bid	Ordinary	0.00H	UNCH	6.4100	UP 0.0350	6.4100		DLVD-T	Current
East	Bid	Ordinary	0.00H	UNCH	6.4100	UP 0.0350	6.4100		DLVD-T	Mar
East	Bid	Ordinary	0.00K	UNCH	6.4725	UP 0.0400	6.4725		DLVD-T	Apr
East	Bid	Ordinary	-10.00N	UNCH	6.4100	UP 0.0575	6.4100		DLVD-T	Jun - Jul
West	Bid	Ordinary	-20.00N	UNCH	6.3675	UP 0.1000	6.3675		DLVD-T	Jul
Central	Bid	Ordinary	-13.00N	DN 5.00	6.3800	UP 0.0075	6.3800		DLVD-T	Jun
Central	Bid	Ordinary	15.00N	UNCH	6.7175	UP 0.1000	6.7175		DLVD-T	Jun - Jul
Central	Bid	Ordinary	-25.00N	UNCH	6.3175	UP 0.1000	6.3175		DLVD-T	Jul

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### Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	Ordinary	15.00N	UNCH	6.7175	UP 0.1000	6.7175		DLVD-T/R	Jun - Jul
Central	Bid	Ordinary	15.00H	UNCH	6.5600	UP 0.0350	6.5600		DLVD-T/R	Current
Central	Bid	Ordinary	20.00H	UNCH	6.8575	UP 0.0825	6.8575		DLVD-T/R	Mar
Central	Bid	Ordinary	15.00N	UNCH	6.7175	UP 0.1000	6.7175		DLVD-T/R	Jun - Jul

### Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Ohio River	Bid	Ordinary	12.00N to 17.00N	UNCH-UP 2.00	6.6300-6.7375	UP 0.0575-UP 0.1200	6.7160		DLVD-T/R	Jun - Jul
Ohio River	Bid	Ordinary	3.00N to 17.00N	UP 2.00-UNCH	6.5400-6.6800	UP 0.0775-UP 0.0575	6.6167		DLVD-T/R	Jul

#### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

#### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click [here](#)