



Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News
IN Dept. of Ag Market News

May 11, 2021

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Grain Report for 5/11/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/11/2021 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 759.50 (May 21) | 722.25 (Jul 21) | 635.00 (Sep 21) | 611.25 (Dec 21) | 616.00 (Mar 22) | 616.50 (May 22) | 613.00 (Jul 22) | |
| CBOT | Soybeans | 1637.50 (May 21) | 1614.75 (Jul 21) | 1553.50 (Aug 21) | 1472.00 (Sep 21) | 1431.50 (Nov 21) | 1429.00 (Jan 22) | 1393.75 (Mar 22) | |
| CBOT | Wheat | 759.75 (May 21) | 741.75 (Jul 21) | 739.50 (Sep 21) | 743.00 (Dec 21) | 746.50 (Mar 22) | 740.00 (May 22) | 699.00 (Jul 22) | |
| CBOT | White Oats | 400.25 (May 21) | 407.50 (Jul 21) | 392.75 (Sep 21) | 391.00 (Dec 21) | 393.75 (Mar 22) | 393.00 (May 22) | 395.00 (Jul 22) | |
| KCBT | Wheat | 702.50 (May 21) | 710.50 (Jul 21) | 714.25 (Sep 21) | 720.50 (Dec 21) | 726.75 (Mar 22) | 724.50 (May 22) | 686.00 (Jul 22) | |
| MGE | Wheat | 745.75 (May 21) | 770.50 (Jul 21) | 774.50 (Sep 21) | 776.00 (Dec 21) | 778.00 (Mar 22) | 778.25 (May 22) | 773.25 (Jul 22) | |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|------------------|---------------|---------------------|---------|----------|---------|-----------|
| Northwest | Bid | 10.00N to 25.00N | UNCH | 7.3225-7.4725 | UP 0.2550 | 7.3792 | | DLVD-T | Current |
| Northwest | Bid | 15.00N to 20.00N | DN 5.00-UNCH | 7.3725-7.4225 | UP 0.2050-UP 0.2550 | 7.3892 | | DLVD-T | Jun |
| Northwest | Bid | 5.00N to 25.00N | UP 21.00-UP 5.00 | 7.2725-7.4725 | UP 0.4650-UP 0.3050 | 7.3892 | | DLVD-T | Jul |
| Northwest | Bid | -30.00Z | UNCH | 5.8125 | UP 0.3075 | 5.8125 | | DLVD-T | Sep - Nov |
| Northwest | Bid | -25.00Z | UNCH | 5.8625 | UP 0.3075 | 5.8625 | | DLVD-T | Oct - Nov |
| Northeast | Bid | 15.00N | UNCH | 7.3725 | UP 0.2550 | 7.3725 | | DLVD-T | Current |
| Northeast | Bid | 20.00N | UNCH | 7.4225 | UP 0.2550 | 7.4225 | | DLVD-T | Jun |
| Northeast | Bid | -15.00Z | UNCH | 5.9625 | UP 0.3075 | 5.9625 | | DLVD-T | Oct |
| Southwest | Bid | 14.00N to 25.00N | UP 2.00-DN 5.00 | 7.3625-7.4725 | UP 0.2750-UP 0.2050 | 7.4358 | | DLVD-T | Current |
| Southwest | Bid | 20.00N | DN 10.00 | 7.4225 | UP 0.1550 | 7.4225 | | DLVD-T | Jun |
| Southwest | Bid | 25.00N | DN 5.00 | 7.4725 | UP 0.2050 | 7.4725 | | DLVD-T | Jul |
| Southwest | Bid | -38.00U | UNCH | 5.9700 | UP 0.2475 | 5.9700 | | DLVD-T | Sep |
| Southwest | Bid | -30.00Z | UNCH | 5.8125 | UP 0.3075 | 5.8125 | | DLVD-T | Sep - Nov |
| North | Bid | 15.00N to 30.00N | UNCH-UP 5.00 | 7.3725-7.5225 | UP 0.2550-UP 0.3050 | 7.4325 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-BRYAN SULLIVAN, Market Reporter
Indianapolis, IN | (502) 782-4139

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| | | | | | | | | |
|---------|-----|--------------------|---------------|---------------|---------------------|--------|--------|-----------|
| North | Bid | 15.00N to 30.00N | UNCH-UP 5.00 | 7.3725-7.5225 | UP 0.2550-UP 0.3050 | 7.4225 | DLVD-T | Jun |
| North | Bid | 15.00N to 30.00N | UP 15.00 | 7.3725-7.5225 | UP 0.4050 | 7.4225 | DLVD-T | Jul |
| North | Bid | -22.00Z | UNCH | 5.8925 | UP 0.3075 | 5.8925 | DLVD-T | Oct - Nov |
| East | Bid | 25.00N to 35.00N | DN 5.00-UNCH | 7.4725-7.5725 | UP 0.2050-UP 0.2550 | 7.5475 | DLVD-T | Current |
| East | Bid | 25.00N to 35.00N | UP 7.00-UNCH | 7.4725-7.5725 | UP 0.3250-UP 0.2550 | 7.5225 | DLVD-T | Jun |
| East | Bid | 25.00N to 28.00N | UP 7.00-UNCH | 7.4725-7.5025 | UP 0.3250-UP 0.2550 | 7.4925 | DLVD-T | Jul |
| West | Bid | 5.00N to 40.00N | UNCH | 7.2725-7.6225 | UP 0.2550 | 7.4375 | DLVD-T | Current |
| West | Bid | 27.00N | UNCH | 7.4925 | UP 0.2550 | 7.4925 | DLVD-T | Jun |
| West | Bid | 5.00N to 45.00N | DN 20.00-UNCH | 7.2725-7.6725 | UP 0.0550-UP 0.2550 | 7.4775 | DLVD-T | Jun |
| West | Bid | 10.00N to 45.00N | UP 4.00-UNCH | 7.3225-7.6725 | UP 0.2950-UP 0.2550 | 7.4475 | DLVD-T | Jul |
| West | Bid | -25.00Z to -22.00Z | UNCH | 5.8625-5.8925 | UP 0.3075 | 5.8775 | DLVD-T | Oct - Nov |
| Central | Bid | 10.00N to 35.00N | UNCH | 7.3225-7.5725 | UP 0.2550 | 7.4408 | DLVD-T | Current |
| Central | Bid | 26.00N to 38.00N | UP 4.00-UNCH | 7.4825-7.6025 | UP 0.2950-UP 0.2550 | 7.5425 | DLVD-T | Jun |
| Central | Bid | 31.00N | DN 4.00 | 7.5325 | UP 0.2150 | 7.5325 | DLVD-T | Jun - Jul |
| Central | Bid | 0.00N to 38.00N | UP 10.00-UNCH | 7.2225-7.6025 | UP 0.3550-UP 0.2550 | 7.3805 | DLVD-T | Jul |
| Central | Bid | 37.00N | UP 2.00 | 7.5925 | UP 0.2750 | 7.5925 | DLVD-T | Jul - Aug |
| Central | Bid | -25.00Z to -20.00Z | UNCH | 5.8625-5.9125 | UP 0.3075 | 5.8792 | DLVD-T | Oct - Nov |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|----------|----------|
| North | Bid | 40.00N | UNCH | 7.6225 | UP 0.2550 | 7.6225 | | DLVD-T/R | Current |
| North | Bid | 40.00N | UNCH | 7.6225 | UP 0.2550 | 7.6225 | | DLVD-T/R | Jun |
| North | Bid | 12.00N | UNCH | 7.3425 | UP 0.2550 | 7.3425 | | DLVD-T/R | Jul |

Barge Loading Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|-------------------|---------------|---------------------|---------|----------|----------|----------|
| Ohio River | Bid | 52.00N | DN 6.00 | 7.7425 | UP 0.1950 | 7.7425 | | DLVD-T | Jun |
| Ohio River | Bid | 25.00N | UNCH | 7.4725 | UP 0.2550 | 7.4725 | | DLVD-T | Jul |
| Ohio River | Bid | 41.00N to 55.00N | DN 17.00-DN 15.00 | 7.6325-7.7725 | UP 0.0850-UP 0.1050 | 7.7382 | | DLVD-T/R | Current |
| Ohio River | Bid | 38.00N to 52.00N | DN 4.00-DN 6.00 | 7.6025-7.7425 | UP 0.2150-UP 0.1950 | 7.6958 | | DLVD-T/R | Jun |
| Ohio River | Bid | 13.00N to 25.00N | UNCH | 7.3525-7.4725 | UP 0.2550 | 7.4325 | | DLVD-T/R | Jul |

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| Ohio River | Bid | -8.00U | UNCH | 6.2700 | UP 0.2475 | 6.2700 | DLVD-T/R | Sep |
|------------|-----|--------|------|--------|-----------|--------|----------|-----|

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | 22.00N to 48.00N | | 16.3675-16.6275 | UP 0.7650-UP 0.6375 | 16.4855 | | DLVD-T | Current |
| Northwest | Bid | 22.00N | | 16.3675 | | 16.3675 | | DLVD-T | Jun |
| Northwest | Bid | 10.00N to 32.00N | UP 10.00-UP 27.00 | 16.2475-16.4675 | UP 0.8650-UP 1.0350 | 16.3575 | | DLVD-T | Jul |
| Northwest | Bid | -40.00X to -33.00X | UNCH | 13.9150-13.9850 | UP 0.6825 | 13.9500 | | DLVD-T | Sep - Nov |
| Northeast | Bid | 50.00N | UP 25.00 | 16.6475 | UP 1.0150 | 16.6475 | | DLVD-T | Current |
| Northeast | Bid | 50.00N | UP 25.00 | 16.6475 | UP 1.0150 | 16.6475 | | DLVD-T | Jun |
| Northeast | Bid | -20.00X | UNCH | 14.1150 | UP 0.6825 | 14.1150 | | DLVD-T | Oct |
| Southwest | Bid | 35.00N to 45.00N | UP 5.00-UP 3.00 | 16.4975-16.5975 | UP 0.8150-UP 0.7950 | 16.5542 | | DLVD-T | Current |
| Southwest | Bid | 42.00N | UNCH | 16.5675 | UP 0.7650 | 16.5675 | | DLVD-T | Jun |
| Southwest | Bid | 35.00N to 42.00N | UNCH | 16.4975-16.5675 | UP 0.7650 | 16.5325 | | DLVD-T | Jul |
| Southwest | Bid | -40.00X | UNCH | 13.9150 | UP 0.6825 | 13.9150 | | DLVD-T | Sep - Nov |
| North | Bid | 50.00N | UNCH | 16.6475 | UP 0.7650 | 16.6475 | | DLVD-T | Current |
| North | Bid | 50.00N | UNCH | 16.6475 | UP 0.7650 | 16.6475 | | DLVD-T | Jun |
| North | Bid | 15.00N to 50.00N | UP 5.00-UNCH | 16.2975-16.6475 | UP 0.8150-UP 0.7650 | 16.4642 | | DLVD-T | Jul |
| North | Bid | -30.00X | UNCH | 14.0150 | UP 0.6825 | 14.0150 | | DLVD-T | Sep - Nov |
| East | Bid | 35.00N to 60.00N | UNCH | 16.4975-16.7475 | UP 0.7650 | 16.6725 | | DLVD-T | Current |
| East | Bid | 35.00N to 60.00N | UNCH | 16.4975-16.7475 | UP 0.7650 | 16.6725 | | DLVD-T | Jun |
| East | Bid | 40.00N to 55.00N | UNCH | 16.5475-16.6975 | UP 0.7650 | 16.5975 | | DLVD-T | Jul |
| West | Bid | 23.00N to 55.00N | DN 5.00-UNCH | 16.3775-16.6975 | UP 0.7150-UP 0.7650 | 16.5445 | | DLVD-T | Current |
| West | Bid | 35.00N to 55.00N | UP 15.00-UNCH | 16.4975-16.6975 | UP 0.9150-UP 0.7650 | 16.6225 | | DLVD-T | Jun |
| West | Bid | 0.00N to 55.00N | UNCH | 16.1475-16.6975 | UP 0.7650 | 16.3725 | | DLVD-T | Jul |
| West | Bid | -38.00X to -35.00X | UNCH | 13.9350-13.9650 | UP 0.6825 | 13.9500 | | DLVD-T | Sep - Nov |
| Central | Bid | 35.00N to 55.00N | UNCH | 16.4975-16.6975 | UP 0.7650 | 16.5895 | | DLVD-T | Current |
| Central | Bid | 39.00N to 55.00N | UP 9.00-UNCH | 16.5375-16.6975 | UP 0.8550-UP 0.7650 | 16.5942 | | DLVD-T | Jun |
| Central | Bid | -7.00N to 55.00N | UNCH | 16.0775-16.6975 | UP 0.7650 | 16.3515 | | DLVD-T | Jul |
| Central | Bid | -30.00X | UP 3.00 | 14.0150 | UP 0.7125 | 14.0150 | | DLVD-T | Sep - Oct |
| Central | Bid | -38.00X | UNCH-DN 76.00 | 13.9350 | UP 0.6825-DN 0.0775 | 13.9350 | | DLVD-T | Sep - Nov |

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Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | 31.00N to 72.00N | DN 18.00-UNCH | 16.4575-16.8675 | UP 0.5850-UP 0.7650 | 16.6704 | | DLVD-T/R | Current |
| Ohio River | Bid | 32.00N to 72.00N | DN 10.00-UNCH | 16.4675-16.8675 | UP 0.6650-UP 0.7650 | 16.6255 | | DLVD-T/R | Jun |
| Ohio River | Bid | 50.00N | UNCH | 16.6475 | UP 0.7650 | 16.6475 | | DLVD-T/R | Jun - Jul |
| Ohio River | Bid | 23.00N to 72.00N | UP 6.00-UNCH | 16.3775-16.8675 | UP 0.8250-UP 0.7650 | 16.5504 | | DLVD-T/R | Jul |

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | Ordinary | -15.00N | UP 10.00-DN 40.00 | 7.2675 | UP 0.5250-UP 0.0250 | 7.2675 | | DLVD-T | Jul |
| Northeast | Bid | Ordinary | 0.00N | UP 10.00 | 7.1050 | UP 0.2125 | 7.1050 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -10.00N | UNCH | 7.0050 | UP 0.1125 | 7.0050 | | DLVD-T | Jul |
| Southwest | Bid | Ordinary | -10.00N | UNCH | 7.0050 | UP 0.1125 | 7.0050 | | DLVD-T | Jun - Jul |
| North | Bid | Ordinary | -10.00N | UNCH | 7.3175 | UP 0.1500 | 7.3175 | | DLVD-T | Current |
| North | Bid | Ordinary | -10.00N | UNCH | 7.3175 | UP 0.1500 | 7.3175 | | DLVD-T | Jun |
| North | Bid | Ordinary | -10.00N to -7.00N | UNCH-DN 5.00 | 7.3175-7.3475 | UP 0.1500-UP 0.1000 | 7.3325 | | DLVD-T | Jul |
| East | Bid | Ordinary | -10.00N | UNCH | 7.0050 | UP 0.1125 | 7.0050 | | DLVD-T | Current |
| East | Bid | Ordinary | -20.00N | UNCH | 6.9050 | UP 0.1125 | 6.9050 | | DLVD-T | Jun |
| East | Bid | Ordinary | -10.00N | UNCH | 7.0050 | UP 0.1125 | 7.0050 | | DLVD-T | Jun - Jul |
| East | Bid | Ordinary | -20.00N | UNCH | 6.9050 | UP 0.1125 | 6.9050 | | DLVD-T | Jul |
| West | Bid | Ordinary | -20.00N | UNCH-DN 45.00 | 7.2175 | UP 0.1500-DN 0.3000 | 7.2175 | | DLVD-T | Jul |
| Central | Bid | Ordinary | -19.00N | UP 1.00 | 6.9150 | UP 0.1225 | 6.9150 | | DLVD-T | Jun |
| Central | Bid | Ordinary | 15.00N | UNCH | 7.5675 | UP 0.1500 | 7.5675 | | DLVD-T | Jun - Jul |
| Central | Bid | Ordinary | -25.00N | UNCH | 7.1675 | UP 0.1500 | 7.1675 | | DLVD-T | Jul |
| Central | Bid | Ordinary | 20.00U | UNCH | 7.5950 | UP 0.1300 | 7.5950 | | DLVD-T | Aug |

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Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest | Bid | Ordinary | 48.00N | UNCH | 7.8975 | UP 0.1500 | 7.8975 | | DLVD-T/R | Current |
| Southwest | Bid | Ordinary | 23.00N | UNCH | 7.6475 | UP 0.1500 | 7.6475 | | DLVD-T/R | Jun - Jul |
| Central | Bid | Ordinary | 20.00K | UNCH | 7.2250 | UP 0.1150 | 7.2250 | | DLVD-T/R | Current |
| Central | Bid | Ordinary | 15.00N | UNCH | 7.5675 | UP 0.1500 | 7.5675 | | DLVD-T/R | Jun - Jul |
| Central | Bid | Ordinary | 20.00U | UNCH | 7.5950 | UP 0.1300 | 7.5950 | | DLVD-T/R | Aug |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | Ordinary | 15.00N to 20.00N | UP 5.00-UNCH | 7.2550-7.6175 | UP 0.1625-UP 0.1500 | 7.5150 | | DLVD-T/R | Jun - Jul |
| Ohio River | Bid | Ordinary | 6.00N to 15.00N | UP 4.00-UP 5.00 | 7.1650-7.2550 | UP 0.1525-UP 0.1625 | 7.1983 | | DLVD-T/R | Jul |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)