

USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets Friday, January 18, 2019

VOL. 26 No. 03

NATIONAL SHEEP SUMMARY

Weekly Trends: Compared to last week slaughter lambs were steady to 10.00 lower with most decline on weights over 90 lbs. Slaughter ewes were steady to 10.00 higher. No good comparison on feeder lambs. At San Angelo, TX 3773 head sold. Equity Electronic Auction sold 240 slaughter ewes in Minnesota. In direct trading slaughter ewes and feeder lambs were not tested. 2500 head of negotiated sales of slaughter lambs were 2.00 lower. 2,531 lamb carcasses sold with all weights no trend due to confidentiality. All sheep sold per hundred weight (CWT) unless otherwise specified.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:

shorn and wooled 110-140 lbs 130.00-148.00. San Angelo:

wooled 110-125 lbs 178.00-196.00. VA:

shorn and wooled 90-110 lbs 200.00-235.00; 110-130 lbs PA: 170.00-210.00; 130-150 lbs 165.00-192.00; 150-200 lbs

162.00-167.00.

Ft.Collins, CO: wooled 110-125 lbs 152.50-166.00; 135-165 lbs 132.00-155.00.

shorn and wooled 108 lbs 146.00; 110-130 lbs 131.00-South Dakota:

142.00; 130-145 lbs 126.00-134.00.

Kalona, IA: wooled 110-130 lbs 143.00-157.50.

Slaughter Tambs: Choice and Prime 1-2:

40-60 lbs 270.00-280.00, few 288.00; 60-70 lbs 239.00-San Angelo:

262.00; 70-80 lbs 220.00-238.00; 80-90 lbs 180.00-

218.00; 90-100 lbs 172.00-182.00.

40-50 lbs 265.00-295.00; 50-60 lbs 250.00-300.00; 60-70 Pennsylvania:

lbs 255.00-285.00; 70-80 lbs 225.00-280.00; 80-90 lbs

197.00-235.00; 90-110 lbs 180.00-215.00.

Kalona, IA: 50-60 lbs 260.00-277.50; 60-70 lbs 245.00-252.50; 70-80

lbs 195.00-227.00; 80-90 lbs 168.00-190.00; 90-100 lbs

157.50-175.00.

Ft. Collins: 40-60 lbs 240.00-257.50; 60-70 lbs 240.00-251.00; 70-80

lbs 225.00-240.00; 81 lbs 192.50; 90-105 lbs 160.00- 195.00.

Virginia: 30-60 lbs 100.00-173.00.

South Dakota: 66 lbs 235.00; 70-80 lbs 170.00-190.00; 80-90 lbs

176.00; 92 lbs 165.00.

Billings, MT: 73 lbs 185.00.

(lambs fob with 3-4 percent shrink or equivalent) Direct Trading:

2500: Slaughter Lambs shorn and wooled 143-184 lbs 126.00-

148.64 (wtd avg 131.99)

800: Slaughter Lambs shorn 140 lbs 130.00. TX:

Slaughter Ewes:

Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no San Angelo:

test; Utility and Good 1-3 (medium flesh) 70.00-80.00,

high-yielding 86.00-94.00; Utility 1-2 (thin) 60.00-68.00;

Cull and Utility 1-2 (very thin) 55.00; Cull 1

(extremely thin) 30.00-32.00.

Pennsylvania: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 80.00-135.00; Utility 1-2 (thin) 80.00-115.00; Cull 1

no test.

Good 3-5 (very fleshy) 83.00-95.00; Good 2-3 (fleshy) Ft. Collins:

71.00-85.00; Utility 1-2 (thin) 34.00-42.50; Cull 1

(extremely thin) no test.

Billings, MT: Good 3-4 (very fleshy) 65.00; Good 2-3 (fleshy) 61.00-70.00, high-yielding 76.00-82.00; Utility 1-2

(thin) 55.00-69.00; Cull 1 68.00.

So Dakota: Good 3-4 (very fleshy) 50.00-67.00; Good 2-3 (fleshy)

50.00-65.00; Utility and Good 1-3 (medium flesh) 55.00-61.00; Utility 1-2 (thin) 45.00-59.50; Cull 1 31.00-60.00.

Missouri: Good 2-4 no test. Virginia: Good 2-4 85.00-102.50; Utility 1-2 65.00-87.50. Kalona:

Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 77.50-87.50; Utility and Good 1-3 (medium flesh) 55.00-

77.50; Utility 1-2 (thin) 65.00; Cull and Utility 1-2

(very thin) 27.50-37.50.

Equity Elec: Good 3-5 57.25.

Feeder Lambs: Medium and Large 1-2:

89 lbs 160.00; 92 lbs 174.00; 119 lbs 152.00. San Angelo:

50-60 lbs 217.50-230.00; 60-70 lbs 199.00-235.00; 70-80 Billings:

lbs 188.00-196.00; 80-90 lbs 174.00-189.50; 90-100 lbs 167.00-174.00; 100-110 lbs 156.00-169.00; 110-115 lbs

155.00-156.00; 121 lbs 145.00.

So Dakota: 47 lbs 202.00; 59 lbs 214.00; 68 lbs 198.00; 70-80 lbs

182.00-186.00; 80-90 lbs 170.00-180.00; 90-100 lbs 170.50-

172.00; 100-105 lbs 158.50-159.00; 110-120 lbs 131.00- 139.00.

Replacement Ewes: Medium and Large 1-2:

San Angelo: mixed age hair ewes 80-130 lbs 88.00-118.00 cwt. Billings:

ewe lambs 120 lbs 147.00 cwt; baby tooth 150 lbs 95.00 cwt; solid to broken mouth 130-185 lbs 60.50-66.50 cwt,

exposed 67.00-80.00 cwt.

ewe lambs 80-90 lbs 182.00-194.00 cwt, 96 lbs 166.00 cwt, So Dakota:

100 lbs 147.00 cwt; yearlings 180.00 per head; baby tooth to solid mouth 175.00 per head; solid mouth 170.00-195.00 per head; solid to short solid mouth 112.50-125.00 per

head; short solid to broken mouth 70.00-90.00 per head.

Kalona, IA: bred hair ewes 120.00 per head.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Not reported due to confidentiality

Compared to last week: All weights of carcasses not reportable due to confidentiality.

DAILY CHOICE AND PRIME, YG 1-4 Head 777 Weight Head Wt Avg *Price not reported due to confidentiality* 45-DN *Price not reported due to confidentiality* 45-55# 55-65# *Price not reported due to confidentiality* 65-75# *Price not reported due to confidentiality* 75-85# *Price not reported due to confidentiality* *Price not reported due to confidentiality* 85-IIP

* SAT-FRI CHOICE AND PRIME, YG 1-4 Head 2,531 Weight Head 45-DN *Not reported due to confidentiality 45-55# *Not reported due to confidentiality* 55-65# *Not reported due to confidentiality* *Not reported due to confidentiality* 65-75# 75-85# *Not reported due to confidentiality*

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL SUMMARY OF LAMB GRADED - NOVEMBER

LAMB AND MUTTON

85-UP

		YI	ELD GRADE			TOTAL %			
QUALITY GRADE	#1	#2	#3	#4	#5	QUALITY ONLY	QUALITY GRADED	ALL QUALITY	
OKADE							THIS PD	GRADED	
PRIME	4	59	131	106	66		365	6.9%	
CHOICE	279	1,509	2,059	780	322		4,949	93.1%	
GOOD	0	0	0	0	0		0	0.0%	
UTILITY	0	0	0	0	0		0	0.0%	
CULL	0	0	0	0	0		0	0.0%	
TOTAL YIELD									
GRADED THIS									
PERIOD	283	1,568	2,190	886	388				
% OF ALL									
YIELD GRADED	5.3%	29.5%	41.2%	16.7%	7.3%				

WEEKLY AUCTIONS

SLAUGHTER LAMBS

San Angelo, TX

Worthing, SD

Ft Collins, CO

SLAUGHTER EWES

San Angelo, TX

St. Onge-Newell, SD

Ft. Collins, CO

Billings, MT

FEEDER LAMBS

San Angelo, TX

St. Onge-Newell, SD

Ft. Collins, CO

CARCASS LAMB

FOB PLANT *SAT-FRI* WTD AVGS

Last	Week	Latest
45#-Dn	N/Q	N/Q
45-55#	N/Q	N/Q
55-65#	N/Q	N/Q
65-75#	N/Q	N/Q
75-85#	N/Q	N/Q
85#-Up	N/Q	N/Q
	Last Y	ear .
45#-Dn	469	.24
45-55#		N/Q
55-65#	338	.75
65-75#	293	.39
75-85#	289	.21
85#-Up	278	.50

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume

978,990 pounds Fresh Cuts Frozen Cuts 198,547 pounds

FRESH	CHOICE & PRIME CUTS	# 05	m-1 - 1	*** 1 -4-1 - 4	d
IMPS		# Of Trades	Pound		Change from Prior Days
204	Rack, 8-Rib, light	4	620	\$899.60	0.00
204	Rack 8-Rib medium	96	13 871	\$901 41	2 28
204	Rack, 8-Rib, heavy	4	1,477	\$857.43	(3.54)
	Rack, chined	25	4,109	\$1,049.13	(26.43)
204B	Rack, roast-ready	16	4,368	\$1,237.37	(15.39) (5.55) (0.69)
204C	Rack, roast-ready Rack, roast-ready, frenched	128	16,266	\$1,669.89	(5.55)
		6	1,174	\$2,197.31	(0.69)
206	Shoulders	52	46,506	\$260.95	(0.57)
207	Shoulders, square-cut	224	82,713	\$280.22 \$558.44 \$227.26	4.01 13.24
208		51	7,683	\$558.44	13.24
209	Breast	111	27,811	\$227.26	3.54
209A		36	5,830	\$593.43	24.16
210 230	roresnank	101	12,323	\$422.61	(0.85) 0.00
231	Foreshank Hindsaddle Loins	3	2 210	\$390.96	0.00
232	Loins, trimmed 4x4	23 70	3,210	\$300.ZZ	10.96
232	Loins, trimmed 4x4 Loins, trimmed 2x2	12	2 245	\$321.32 \$760 01	10.06 0.73 4.56
232	Loins, trimmed 1x1	71	9 056	\$700.01 \$700.81	4 56
232	Loins, trimmed 0x0	31	2.983	\$906.30	(8 47)
	Loins, short-cut, 1x1	12	1.383	\$705.44	(8.47) 3.66 40.49
232C	Loin, boneless, tied	4	216	\$1,653.46	40.49
232E	Flank, untrimmed	32	10.433	\$157.48	1.37
233	Legs Leg, trotter-off Leg, trotter-off, partial bn	58	6,290	\$375.05	(1.72)
233A	Leg, trotter-off	127	28,956	\$369.02	5.53
233C	Leg, trotter-off, partial bn	1 16	1,301	\$509.63	14.86
233E	Leg, steamship	8	861	\$502.18	(5 23)
	Hindshank	61	12,976 36,539	\$428.44	(3.13)
234	Leg, Boneless, Tied	109	36,539	S517 88	1.26
234A	Leg, shank off, bnls	27	2,773	\$686.68	
234E	Leg, inside, boneless Sirloin, boneless	57	5,398	\$830.16	(8.66)
234G	Sirloin, boneless	19	1,087	\$839.00	
235	Back	3	118	\$559.00	
236	Leg, shank off, bnls Leg, inside, boneless Sirloin, boneless Back Back, trimmed Trimmings Special trimmings Sirloin Lamb for stewing	3	39	\$704.97	
238	Trimmings	26	1,852 1,380	\$502.51 \$591.91	(4.72)
239 245	Special trimmings	22	1,380	\$653.64	1.24
245 295	Sirloin		E 063		
	Lamb for stewing Ground lamb	41 87		\$611.17 \$572.94	34.35 0.62
290	Necks	43	17,532 10,022	\$183.93	
	1400779		10,022	Q103.93	(0.37)

FROZEN CHOTCE & PRIME CUITS

FRUZE	PROZEN CHOICE & PRIME CUIS								
IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days				
207	Shoulders, square-cut	10	37,630	\$212.09	0.71				
208	Shoulders, square-cut, bnls	4	351	\$434.02	(74.35)				
210	Foreshank	24	9,926	\$371.88	(1.90)				
232	Loins, trimmed 4x4	3	207	\$557.34	(43.17)				
232	Loins, trimmed 1x1	5	4,051	\$460.86	(0.94)				
232E	Flank, untrimmed	6	9,160	\$107.96	(2.52)				
233F	Hindshank	9	1,586	\$445.95	(1.74)				
234	Leg, Boneless, Tied	7	3,962	\$486.26	(26.10)				
234E	Leg, inside, boneless	19	1,161	\$911.98	(34.73)				
239	Special trimmings	3	670	\$585.45	(7.62)				
295	Lamb for stewing	28	6,518	\$685.36	14.19				
296	Ground lamb	49	11,320	\$577.42	(3.67)				
	Necks	6	1,806	\$186.41	(7.23)				

NATIONAL RETAIL SUMMARY

NATIONAL SUMMARY								
	THIS	WEEK	LAST	LAST WEEK		YEAR		
Outlets	29	,200	29	,100	29,200			
Feature Rate (1/)	7	.9%	5	.1%	8	3.1%		
Special Rate (2/)	0.	0%	0	.2%	(0.0%		
Activity Index (3/)	4	,230	3,	,300	4	,450		
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg		
LAMB								
LB Shoulder Roast	220	7.77			10	3.99		
LB Shidr Blade Chops	1,080	5.81	730	5.70	900	5.38		
LB Shidr Rnd Bone Chop	170	5.54	290	6.82	160	5.67		
LB Breast					10	3.49		
LB Rack			120	14.99	130	14.70		
LB Ribs								
LB Rib Chops								
LB Whole Loin								
LB Loin Chops	220	8.94	180	6.95	720	9.19		
LB Bone-In Leg								
LB Boneless Leg	80	8.66	20	5.00	30	7.99		
LB Semi-Bnls Leg								
LB Butterflied, Bnls Leg	180	6.12	80	9.99	20	7.99		
LB Leg, Shank/Butt					10	4.99		
LB Leg Steaks								
LB Top Round Roast								
LB Top Round Steak								
LB Ground Lamb	70	7.15	90	6.30	20	5.34		
LB Shank	30	10.99	120	5.99	20	5.33		
LB Stew Meat-Lamb	10	4.99	130	5.44	230	8.80		
LB Stew Meat-Mutton	90	3.99	380	3.61	150	3.99		

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

	CUTS FORESADDLE	FOB PRICE	CHANGE	%CARCASS	LBS
204 209 207 210	RACK, 8-RIB MEDIUM BREAST ** SHOULDERS, SQ-CUT FORESHANK NECK **	901.41 227.53 280.22 422.61 184.31	2.28 2.71 4.01 -0.85 -8.19	24.00% 3.45%	16.56
232 232E 233A	HINDSADDLE LOINS, TRIMMED 4X4 FLANK UNTRIMMED ** LEG, TROTTER OFF	521.52 134.33 369.02	10.06	11.07%	7.64 2.21
	GROSS CARCASS VALUE:	384.63	4.10	94.47%	65.18
	ADDLE VALUE ADDLE VALUE	423.49 389.60	2.48 6.36	48.92% 45.55%	33.75 31.43

Carcass value less process/packaging per cwt cost of \$48.45 NET CARCASS VALUE 336.18 4.10

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 01/05/2019

Monday	N/A
Tuesday	N/A
Wednesday	N/A
Thursday	N/A
Friday	N/A
Saturday	N/A
Total	N/A

%Lambs & yearlings N/A %Mature sheep N/A

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil.lbs. 19-Jan-19 2.4 12-Jan-19 2.7 Change: -11.1% 20-Jan-18 2.6 Change: -7.7% 2019 YTD 6.8 7.5 2018 YTD Change: -9.3% *05-Jan-19* N/A

Average Live Weights 19-Jan-19 136 12-Jan-19 137 20-Jan-18 144 *05-Jan-19* N/A

Dressed: 19-Jan-19 69 12-Jan-19 69 20-Jan-18 73 *05-Jan-19* N/A

Claughtan

Slaughter						
19-Jan-19	36,000					
12-Jan-19	40,000					
Change:	-10.0%					
20-Jan-19	36,000					
Change:	0.0%					
2019 YTD	102,000					
2018 YTD	105,000					
Change:	-2 5%					

^{*}Items with no entries indicate non-reportable trades.*

^{*} Shrink and trim of 3.82 lb's not reflected in cutout value * Based on Actual Federally Inspected Slaughter Carcass Weight of 69.00 lbs. for W/E 12/08/2018, -1.00lbs lighter than last week. **Includes Fresh and Frozen Product

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ended 12/29/2018 = Not Available

Last Available Week Ending 12/08/2018

Standard Federal	: Sheep					
Regions 1/	: :	Total	Mature Sheep	Lambs & Yearlings		
		1,000	head			
1 2 3 4 5 6 7 8 9 10		0 . 6 4 . 2 3 . 2 1 . 6 7 . 1 1 . 0 0 . 2 18 . 2 5 . 9 1 . 3	0.5 0.2 0.2 0.4 0.1 - 0.3 0.2	0.6 3.6 1.3 6.7 0.9 0.2 17.9 5.7		
U.S. 2/		43.3	2.1	41.2		

Represents zero.

- (D) Withheld to avoid disclosing individual operations.
- Withheld to avoid discissing individual operations.

 States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;

 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;

 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;

 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.

 Totals may not add due to rounding. A region may not be published due to
- confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	01/12/19	01/05/19	01/13/18	2019	2018	
Cattle:	57,506	47,766	57,649	105,272	98,405	7.0%
Calves:	3,681	2,461	3,400	6,142	6,253	-1.8%
Sheep:	2,952	2,830	3,032	5,782	5,768	0.2%
Hogs:	422,326	290,148	426,720	712,474	724,622	-1.7%

Texas to Mexico Daily Livestock Exports

Fri Jan 18, 2019	Exports 1/17/2019	Current Week-T-D	Current YTD	Previous YTD
Slaughter Lambs	0	0	0	0
Slaughter Ewes	314	314	314	350
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Sheep	314	314	314	350

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

Thu, Jan 17, 2019	Current Week 1/12/2019	Previous (Week 1/05/2019	Current YTD	Previous YTD*	PERCENT CHANGE
Slaughter Lambs	0	0	0	0	
Slaughter Ewes	0	0	0	350	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
Total Sheep	0	0	0	350	. %

LAMB AND MUTTON IMPORTS

For Reporting Period: 01/06/2018 to 01/12/2019 Metric Tons Week Number 2

		eless mings C	arcasses	Cuts	Edible Offals	Primals & Subprimals	Weekly Total	2019 YTD Total
Lamb								
Australia			64	806		469	1,338	2,489
Canada								0
Chile								0
Iceland					18		18	18
Mexico								0
New Zealand	12		36	49	44	358	500	875
North Ireland								0
Spain								0
Uruguay			10	18			28	28
Total	12		110	873	62	827	1,884	3,409
Bonel	ess		Corned		Edible	Primals &	Weekly	2019
Trimmi	ngs	Carcasses	(Species)	Cuts	Offals	Subprimals	Total	YTD Total
Mutton								
Australia				254		125	379	635
Chile								0
New Zealand						74	74	86
Total				254		199	453	721

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS-IMPORTED

FOB cold storage; negotiated sales for delivery periods; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME AUS = Australian NZ = New Zealand

Negotiated Sales:

Fresh Cuts = 919,470 Pounds Frozen Cuts = 2,059,180 Pounds

NEGOTIATED SALES, FRESH

Sub-Primal	# of Trades	Total Pounds	Price	Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz AUS Rack, FR, Cap-off, 24-28 oz	14 26	13,117	1,158.00	1,290.00	
AUS Rack, FR, Cap-off, 28 oz/up AUS Shoulder, Square-cut	22 17	11,716 46,770	1,152.00	1,290.00	,
AUS Shortloin, 1-Rib, 0x0	17	64,091	430.00	605.00	

NEGOTIATED SALES, FROZEN

Sub-Primal	# of Trades	Total Pounds	Price 1	Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	13	31,650	1,138.00	1,425.00	1,174.58
AUS Rack, FR, Cap-off, 24-28 oz	18	13,225	1,134.00	1,351.00	1,178.42
AUS Rack, FR, Cap-off, 28 oz/up	13	6,930	1,142.00	1,371.00	1,244.62
AUS Shoulder, Square-cut	20	99,308	214.00	419.00	350.76
AUS Shoulder, Square-cut, bnls	17	32,616	334.00	390.00	384.37
AUS Foreshank, LP	57	84,588	262.00	335.00	277.45
AUS Leg, Long	68	160,834	285.00	434.00	372.19
AUS Hindshank, LP	8	4,303	260.00	365.00	310.53
AUS Hindshank, VP	6	1,808	303.00	370.00	331.82
AUS Leg, bnls	25	55,425	369.00	469.00	392.57
NZ Rack, FR, Cap-off, 12 oz/dn	8	2,034	1,219.00	1,275.00	1,253.54
NZ Rack, FR, Cap-off, 12-16 oz	64	36,508	1,189.00	1,532.00	1,235.22
NZ Rack, FR, Cap-off, 16-20 oz	81	88,320	1,165.00	1,347.00	1,230.70
NZ Rack, FR, Cap-off, 20 oz/up	32	20,477	1,115.00	1,347.00	1,199.76

REGIONAL WEEKLY SUMMARIES

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

(CO, WY, MT, NE, SD, ND, UT, NV, ID, WA, OR, AZ and CA)

Receipts: 0 Last Week: 0 Last Year: 0

There were no confirmed trades reported this week. Feeder lambs sell FOB with an overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

All sales FOB with 2-4 percent shrink. Prices quoted per hundredweight (cwt) unless otherwise specified.

Feeder Lambs: Trading at a standstill, demand light. TX: None. Slaughter Lambs: No recent comparison. TX: 800: Choice 2-3 shorn 140 lbs 130.00. Slaughter Ewes: TX: None. Replacement Ewes: TX: None.

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Compared to last week, negotiated purchases of slaughter lambs were 2.00 lower on comparable sales.

Negotiated Purchases:

This Week: 2500 Last Week: 4700 Last Year: 3400

Domestic Slaughter Lambs

Choice and Prime:

Live Purchases:	Weight	Price	Wtd Avg
	Range	Range	Price
Wooled and Shorn	143-184 lbs	126.00-148.64	131.99

Formula Purchases:

Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted	Average	Weight:	80.70	lbs
Weighted	Average	Net Price:	260.66	
Weighted	Average	Dressing Percent:	50.01	

Company to Toformation.

Comprehensive Information:

Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted	Average	Weight:	80.83	lbs
Weighted	Average	Net Price:	261.24	
Weighted	Average	Dressing Percent:	50 02	

Note: Each lot of live basis transactions is converted to carcass basis using the estimated dressing percentage packers report for that lot. For example, a live price of \$131.30 divided by a dressing percentage of 50.51% equals a \$259.95 carcass basis price. These converted prices are aggregated with existing carcass basis prices to determine the weighted average net price.

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price

Estimated Credit Returned to Producers Per Piece Price for Week Ending: 1/18/2019

Pelt activity this week compared to last report: Compared to last week, pelts were generally steady.

Unshorn	Price Range	Shorn	Price Range
Supreme	0.50 - 4.00	Supreme	(1.50)- 2.25
Premium	(2.75) - 2.25	Premium	(2.50)- 0.75
Standard	(2.50)- 0.50	Standard	(2.50) - 0.00
Fair	(2.50) - 1.00	Fair	(2.50)-(1.00)
Mixed Class	(2.50) - 0.50	Mixed Class	(2.50)-(2.25)
Damaged/Puller	(2.50)-(1.25)	Damaged/Puller	(2.50)-(2.25))

Pelt Category	Square Footage	Discolored Fiber	Manure/Seed Free	Staple Length	Micron	Processing Defects
Supreme	9-up	none	predominantly	1-3	22-26	minimal
Premium	7-10	none-minimal	predominantly	1-3	22-26	minimal
Standard	8-down	minimal	somewhat/heavy	1-3	22-up	minimal
Fair	4-up	some	somewhat/heavy	NA	NA	yes
Mixed Class	NA	some	somewhat/heavy	NA	NA	yes
Damaged/Puller	NA	some	somewhat/heavy	NA	NA	ves

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Monday, January 14, 2019 through Friday January 18, 2019 showed pelts consisting of 72.1% Unshorn and 27.9% Shorn.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was inactive this week. There were no confirmed trades reported. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	None
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	None
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

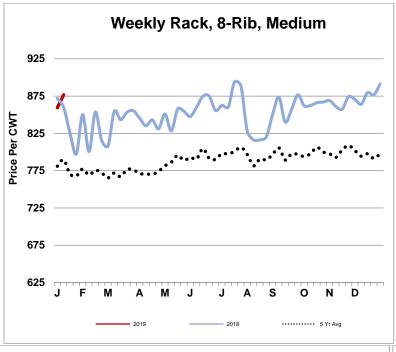
Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported. All trades reported on a weighted average.

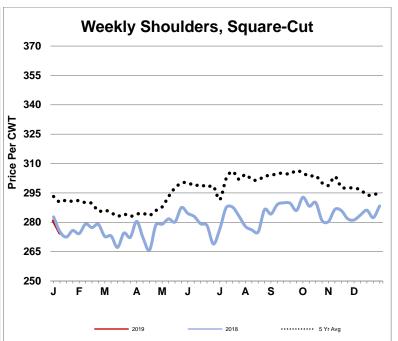
Domestic wool tags are delivered to buyer and reported on a greasy basis: Number 1 tags Number 2 tags Number 3 tags $..60-.70 \qquad ..50-.60 \qquad ..40-.50$

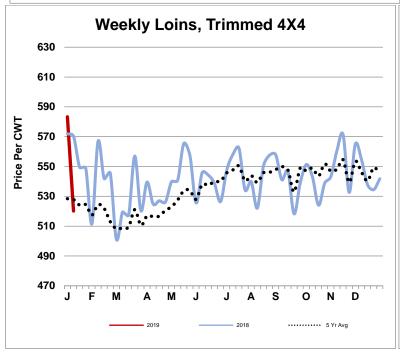
In Australia this week, the Eastern Market Indicator was up 13 at 1923 cents per Kg clean from the sale a week ago. A total of 51,703 bales were offered with sales of 93.3 percent. The Australian exchange rate was stronger by .0028 at .7151 percent of the U.S. dollar. Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination. The 75-85 percent of Australia price range can be used as an estimated value of clean domestic prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

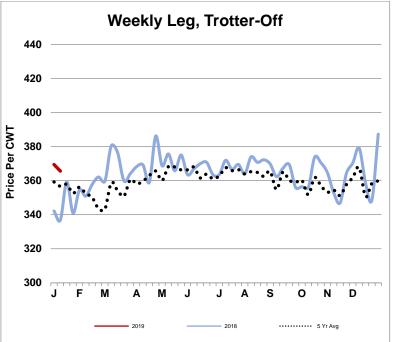
Micron	US Grade	Clean Del Price in U.S. Dollars	Change from Previous Sale	75-85 Percent of Australia
18	80s	8.01	04	6.01-6.81
19	70-80s	7.59	03	5.70-6.46
20	64-70s	7.43	04	5.57-6.32
21	64s	7.38	+ .00	5.54-6.27
22	62s	7.29	04	5.47-6.20
23	60-62s	7.16	+ .02	5.37-6.09
24	60s			
25	58s			
26	56-58s	4.50	+ .20	3.37-3.82
28	54s	3.22	+ .16	2.42-2.74
30	50s	2.52	+ .07	1.89-2.14
32	46-48s	1.70	04	1.28-1.45
Merino	Clippings	4.00	+ .01	3.00-3.40

Eastern Market Indicator was up 13 at 1923 cents per kg clean. Australian exchange rate was stronger by .0028 at .7151 percent of the U.S. dollar.









Market News Sources



For additional information, contact these Livestock and Grain Market News locations

> Des Moines, IA William Worlie 515-284-4460

> St. Joseph, MO Jodie Pitcock 816-676-7000

Greeley, CO 970-353-9750

New Holland, PA Levi Geyer 717-354-2391

San Angelo, TX Rebecca Sauder 915-653-1778

Sioux Falls, SD Justin Lumpkin 605-338-4061

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