



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 03, 2021

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## For cattle priced during Month of August 2021

### Domestic Cattle Only

	Dressed:	Live:	Total:	Total Month Ago:	Total Year Ago:
Formula Base:	35,629	3,556	39,185	39,722	51,862
Forward Contract Base:	35,619	19,576	55,195	39,657	42,751

### Formula Base

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEERS LIVE FOB</b>						
Over 80% Choice	2,078	1,300 - 1,575	1,479	63.0	119.88 - 128.21	125.18
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	2,078	1,300 - 1,575	1,479	63.0	119.88 - 128.21	125.18
<b>STEERS LIVE DELIVERED</b>						
Over 80% Choice	257	1,450 - 1,450	1,450	62.8	123.98 - 127.07	125.90
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	257	1,450 - 1,450	1,450	62.8	123.98 - 127.07	125.90
<b>STEERS DRESSED DELIVERED</b>						
Over 80% Choice	15,570	760 - 986	920	63.1	195.69 - 205.75	199.84
65 - 80% Choice	519	882 - 912	894	62.9	197.03 - 198.02	197.78
35 - 65% Choice	132	833 - 833	833	61.5	196.25 - 196.25	196.25
0 - 35% Choice	-	-	-	-	-	-
Total all grades	16,221	760 - 986	918	63.1	195.69 - 205.75	199.74
<b>STEERS DRESSED FOB</b>						
Over 80% Choice	145	744 - 844	771	62.2	197.08 - 204.18	200.03
65 - 80% Choice	225	849 - 935	892	62.5	197.78 - 204.30	198.82
35 - 65% Choice	312	879 - 930	892	63.0	192.41 - 196.25	194.65
0 - 35% Choice	-	-	-	-	-	-
Total all grades	682	744 - 935	866	62.7	192.41 - 204.30	197.17
<b>HEIFERS LIVE FOB</b>						



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Over 80% Choice	191	1,300 - 1,385	1,333	63.3	126.00 - 128.00	127.21
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	191	1,300 - 1,385	1,333	63.3	126.00 - 128.00	127.21
<b>HEIFERS LIVE DELIVERED</b>						
No Reportable Trade.						
<b>HEIFERS DRESSED DELIVERED</b>						
Over 80% Choice	6,818	756 - 922	829	63.0	194.14 - 205.75	199.86
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	6,818	756 - 922	829	63.0	194.14 - 205.75	199.86
<b>HEIFERS DRESSED FOB</b>						
Over 80% Choice	263	789 - 825	808	62.8	193.29 - 193.29	193.29
65 - 80% Choice	77	872 - 872	872	61.5	196.25 - 196.25	196.25
35 - 65% Choice	149	775 - 775	775	63.3	196.25 - 196.25	196.25
0 - 35% Choice		-			-	
Total all grades	489	775 - 872	808	62.7	193.29 - 196.25	194.66
<b>MIXED STEER/HEIFERS LIVE FOB</b>						
Over 80% Choice	1,030	1,260 - 1,500	1,387	62.9	119.88 - 126.00	121.99
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	1,030	1,260 - 1,500	1,387	62.9	119.88 - 126.00	121.99
<b>MIXED STEER/HEIFERS LIVE DELIVERED</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFERS DRESSED DELIVERED</b>						
Over 80% Choice	6,849	729 - 929	850	62.7	192.50 - 205.75	200.09
65 - 80% Choice	951	868 - 930	879	62.0	195.00 - 205.30	200.53
35 - 65% Choice	200	868 - 868	868	62.0	197.09 - 204.30	200.00
0 - 35% Choice		-			-	
Total all grades	8,000	729 - 930	854	62.6	192.50 - 205.75	200.14
<b>MIXED STEER/HEIFERS DRESSED FOB</b>						
Over 80% Choice	157	794 - 914	835	63.0	189.62 - 204.95	194.60



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65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	157	794 - 914	835	63.0	189.62 - 204.95	194.60
<b>ALL BEEF TYPE STEERS AND HEIFERS</b>						
LIVE FOB	3,299	1,260 - 1,575	1,442	63.0	119.88 - 128.21	124.30
LIVE DELIVERED	257	1,450 - 1,450	1,450	62.8	123.98 - 127.07	125.90
DRESSED DELIVERED	31,039	729 - 986	882	63.0	192.50 - 205.75	199.87
DRESSED FOB	1,328	744 - 935	841	62.7	189.62 - 204.95	195.94
<b>DAIRYBRED STEER/HEIFERS LIVE FOB</b>						
No Reportable Trade.						
<b>DAIRYBRED STEER/HEIFERS DRESSED DELIVERED</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFER/COWS LIVE FOB</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFER/COWS DRESSED DELIVERED</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	37	840 - 840	840	60.0	200.58 - 200.58	200.58
0 - 35% Choice	3,225	840 - 960	901	60.0	197.09 - 204.30	199.88
Total all grades	3,262	840 - 960	900	60.0	197.09 - 204.30	199.89

## Forward Contract Base

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEERS LIVE FOB</b>						
Over 80% Choice	481	1,450 - 1,500	1,489	63.1	130.00 - 140.67	132.44
65 - 80% Choice		-			-	
35 - 65% Choice	280	1,400 - 1,500	1,488	63.5	128.50 - 141.33	133.52
0 - 35% Choice		-			-	
Total all grades	761	1,400 - 1,500	1,488	63.3	128.50 - 141.33	132.84
<b>STEERS LIVE DELIVERED</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	8,573	1,215 - 1,215	1,215	63.2	126.37 - 141.50	132.37
0 - 35% Choice		-			-	



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Total all grades	8,573	1,215 - 1,215	1,215	63.2	126.37 - 141.50	132.37
<b>STEERS DRESSED DELIVERED</b>						
Over 80% Choice	6,300	793 - 1,008	953	63.2	190.08 - 220.89	201.43
65 - 80% Choice		-			-	
35 - 65% Choice	5,329	788 - 788	788	63.5	199.61 - 220.76	210.39
0 - 35% Choice		-			-	
Total all grades	11,629	788 - 1,008	877	63.4	190.08 - 220.89	205.54
<b>STEERS DRESSED FOB</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	232	889 - 905	894	63.5	214.68 - 221.57	217.72
0 - 35% Choice		-			-	
Total all grades	232	889 - 905	894	63.5	214.68 - 221.57	217.72
<b>HEIFERS LIVE FOB</b>						
Over 80% Choice	172	1,400 - 1,400	1,400	63.5	133.19 - 133.70	133.39
65 - 80% Choice		-			-	
35 - 65% Choice	989	1,275 - 1,375	1,351	63.5	127.00 - 139.50	130.03
0 - 35% Choice		-			-	
Total all grades	1,161	1,275 - 1,400	1,358	63.5	127.00 - 139.50	130.53
<b>HEIFERS LIVE DELIVERED</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	3,466	1,215 - 1,215	1,215	63.2	127.80 - 140.85	134.49
0 - 35% Choice		-			-	
Total all grades	3,466	1,215 - 1,215	1,215	63.2	127.80 - 140.85	134.49
<b>HEIFERS DRESSED DELIVERED</b>						
Over 80% Choice	195	825 - 825	825	63.5	213.54 - 215.66	214.91
65 - 80% Choice		-			-	
35 - 65% Choice	858	788 - 788	788	63.5	200.31 - 222.68	218.83
0 - 35% Choice		-			-	
Total all grades	1,053	788 - 825	794	63.5	200.31 - 222.68	218.11
<b>HEIFERS DRESSED FOB</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFERS LIVE FOB</b>						
Over 80% Choice	583	1,375 - 1,450	1,441	63.5	130.75 - 136.72	134.24



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65 - 80% Choice		-				-	
35 - 65% Choice		-				-	
0 - 35% Choice		-				-	
Total all grades	583	1,375 - 1,450	1,441	63.5	130.75 - 136.72		134.24
<b>MIXED STEER/HEIFERS LIVE DELIVERED</b>							
Over 80% Choice		-				-	
65 - 80% Choice		-				-	
35 - 65% Choice	5,032	1,215 - 1,215	1,215	63.2	128.00 - 142.45		137.98
0 - 35% Choice		-				-	
Total all grades	5,032	1,215 - 1,215	1,215	63.2	128.00 - 142.45		137.98
<b>MIXED STEER/HEIFERS DRESSED DELIVERED</b>							
Over 80% Choice	1,200	882 - 882	882	63.0	205.00 - 205.00		205.00
65 - 80% Choice		-				-	
35 - 65% Choice		-				-	
0 - 35% Choice		-				-	
Total all grades	1,200	882 - 882	882	63.0	205.00 - 205.00		205.00
<b>MIXED STEER/HEIFERS DRESSED FOB</b>							
No Reportable Trade.							
<b>ALL BEEF TYPE STEERS AND HEIFERS</b>							
LIVE FOB	2,505	1,275 - 1,500	1,417	63.4	127.00 - 141.33		132.10
LIVE DELIVERED	17,071	1,215 - 1,215	1,215	63.2	126.37 - 142.45		134.45
DRESSED DELIVERED	13,882	788 - 1,008	871	63.3	190.08 - 222.68		206.44
DRESSED FOB	232	889 - 905	894	63.5	214.68 - 221.57		217.72
<b>DAIRYBRED STEER/HEIFERS LIVE FOB</b>							
No Reportable Trade.							
<b>DAIRYBRED STEER/HEIFERS DRESSED DELIVERED</b>							
Over 80% Choice	349	793 - 793	793	61.0	202.30 - 208.61		207.38
65 - 80% Choice	20,899	793 - 907	842	61.2	177.29 - 217.89		201.15
35 - 65% Choice		-				-	
0 - 35% Choice		-				-	
Total all grades	21,248	793 - 907	841	61.2	177.29 - 217.89		201.26
<b>MIXED STEER/HEIFER/COWS LIVE FOB</b>							
No Reportable Trade.							
<b>MIXED STEER/HEIFER/COWS DRESSED DELIVERED</b>							
No Reportable Trade.							