



## Cheese - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 29

July 17, 2025

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Oceania cheddar cheese prices fell during the reporting period, with decreases at both the low and high ends of the price range. Milk production is limited due to the season ending in Oceania. Cheese inventories remain tight. Notably, at Global Dairy Trading (GDT) event 384, no product was offered for August, the earliest contract at the event. Domestic demand remains strong, with domestic prices firmly above export prices. Export demand weakened during the reporting period, especially in the near term, as evidenced by weakening export prices. The United States easily supplied cheddar cheese to the global market, creating downward pressure on Oceania export prices. Trade volatility remains a key uncertainty in global markets.

At GDT event 384, no trades occurred for the August 2025 and January 2026 contracts. Relative to the prior GDT event, the price indices for the September, October, November, and December contracts decreased by 7.7 percent, 6.3 percent, 2.7 percent, and 3.5 percent, respectively. The total volume of cheddar cheese sold at GDT event 384 was in line with the volume sold at event 383 and in line with the volume sold at event 360, held one year ago. The top three buyers of cheddar cheese at event 384 were Southeast Asia/Oceania, North Asia, and Africa. The volume purchased by North Asia was higher than the volume purchased by the region at the prior event.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,F.O.B. - Port

Price Range - \$/MT:

4,525 - 5,000

Information for the period July 7 - 18, 2025, issued biweekly

Secondary Sourced Information:

During GDT event 384 on July 15, 2025, the average price for cheddar cheese across all contract periods was \$4,589 per metric ton, corresponding to a 5.6 percent decrease in the cheddar price index from the prior event. No loads were traded for the August contract. The average price for the September contract was \$4,540 per metric ton, with the September price index down 7.7 percent. More information on cheddar prices at the most recent event can be found at <https://www.globaldairytrade.info/en/product-results/cheddar/>.

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July 2024 - May 2025 totaled 28,268 metric tons, up 27.9 percent from the same time period a year earlier. Other cheese export volumes from July 2024 - May 2025 totaled 127,556 metric tons, up 14.5 percent from the same time period a year earlier.

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