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Hop Stocks

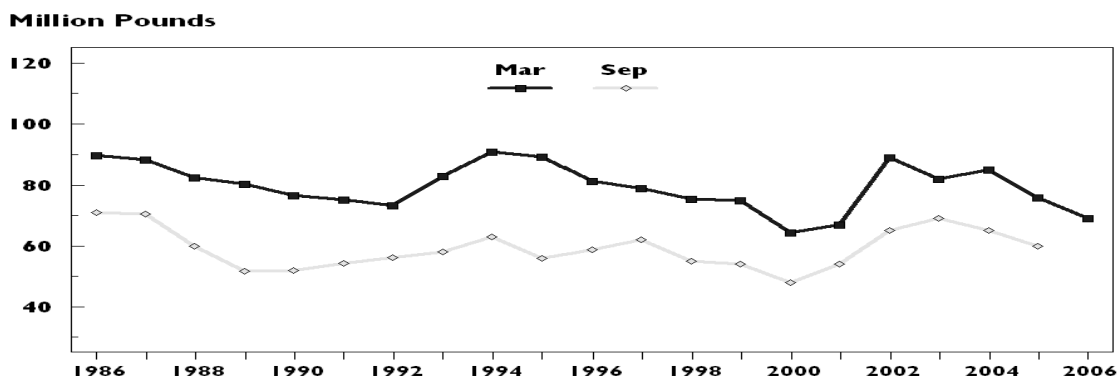
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March 1 Hop Stocks Down From Last Year

The inventory of hops held by growers, dealers, and brewers on March 1, 2006, totaled 69.0 million pounds, 9 percent less than March 1, 2005, and 19 percent less than March 1, 2004. This is the lowest March 1 hop stocks since 2001 when 67.0 million pounds were held. The record high March 1 stocks was 100.3 million pounds held in 1984.

Stocks held by brewers, at 39.0 million pounds, were down 9 percent from a year ago, but were 5 percent more than March 1, 2004. Stocks held by growers and dealers on March 1, 2006, totaled 30.0 million pounds, 9 percent less than March 1, 2005, and 37 percent less than March 1, 2004.

Hop Stocks, March 1 and September 1 United States, 1986-2006



Hops: Stocks Held by Growers, Dealers, and Brewers, United States, 2003-2006

Stocks ¹	September 1			March 1		
	2003	2004	2005	2004	2005	2006
	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Stocks Held by:						
Dealers/Growers	34,000	31,000	27,000	48,000	33,000	30,000
Brewers	35,000	34,000	33,000	37,000	43,000	39,000
Total Stocks	69,000	65,000	60,000	85,000	76,000	69,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

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