

# hop stocks



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## STOCKS RECORD HIGH - 25 PERCENT ABOVE LAST YEAR

The Crop Reporting Board stated today that growers, dealers, and brewers were holding a record 42.2 million pounds of hops on September 1, 1975. This inventory was up 25 percent from the same date last year and up 39 percent from the September 1, 1973 inventory.

Brewers held 40.4 million pounds of hop stocks, an increase of 26 percent from a year ago. Dealers had 1.2 million pounds in their inventory, down 18 percent while growers were holding 560 thousand pounds on September 1 compared with 280 thousand pounds a year earlier.

Dry hops accounted for 26.9 million pounds or 64 percent of total stocks. Domestic hops on hand accounted for 55 percent of the total dry hops and foreign hops 45 percent. This compares with 51 and 49 percent respectively on the same date in 1974. Extract hops - shown in equivalent pounds of dry hops - at 7.2 million pounds accounted for 17 percent of the stocks. Pelleted hops on hand accounted for 19 percent of the total or 8.1 million pounds compared with 3.9 million pounds a year ago.

### HOP STOCKS - UNITED STATES

STOCKS	MARCH 1			SEPTEMBER 1		
	1973	1974	1975	1973	1974	1975
	THOUSAND POUNDS					
TOTAL STOCKS	54,660	58,640	67,300	30,280	33,720	42,170
<u>STOCKS HELD BY: 1/</u>						
GROWERS	10	600	650	0	280	560
DEALERS	10,020	10,810	11,200	1,010	1,500	1,230
BREWERS	44,630	47,230	55,450	29,270	31,940	40,380
<u>FORM HELD:</u>						
DRY HOPS - DOMESTIC	25,360	33,630	30,260	9,640	11,990	14,660
- FOREIGN	16,050	15,850	18,140	10,740	11,450	12,200
PELLETS (EQUIV. DRY HOPS) 2/	---	---	10,750	---	3,920	8,060
EXTRACT (EQUIV. DRY HOPS)	13,250	9,160	8,150	9,900	6,360	7,250
RESERVES	0	0	600	0	0	540

1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.

2/ DATA NOT AVAILABLE PRIOR TO SEPTEMBER 1974.

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