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Hop Stocks

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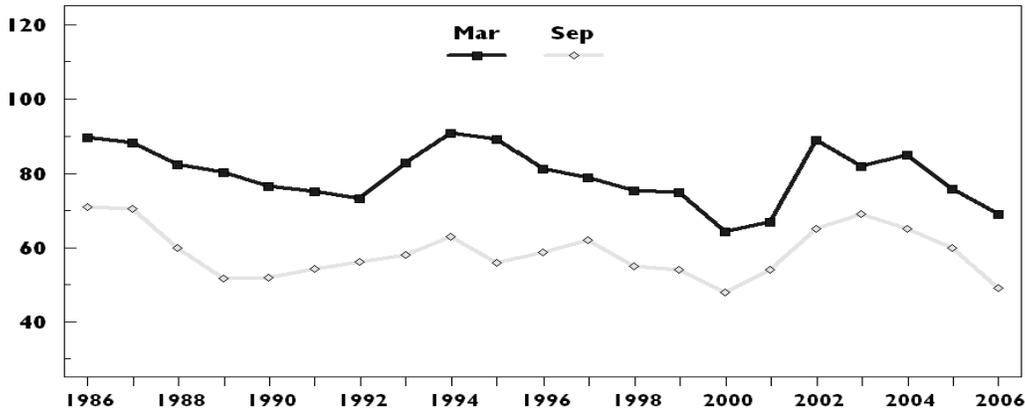
September 1 Hop Stocks Down 18 Percent

The inventory of hops held by growers, dealers, and brewers on September 1, 2006, totaled 49.0 million pounds, 18 percent less than the September 1, 2005 stocks of 60.0 million pounds and 25 percent below September 1, 2004. This is the lowest September 1 inventory since 2000 when stocks were 48.0 million pounds.

Stocks held by brewers, at 35.0 million pounds, were up 2.0 million pounds from September 1, 2005 and 1.0 million pounds above September 1, 2004. Stocks held by growers and dealers on September 1, 2006, were 14.0 million pounds, 48 percent less than the stocks on hand last year and 55 percent under two years ago.

Hop Stocks, March 1 and September 1 United States, 1986-2006

Million Pounds



Hops: Stocks Held by Growers, Dealers, and Brewers,
United States, 2004-2006

Stocks ¹	March 1			September 1		
	2004	2005	2006	2004	2005	2006
	<i>1,000 Pounds</i>					
Stocks Held by:						
Dealers/Growers	48,000	33,000	30,000	31,000	27,000	14,000
Brewers	37,000	43,000	39,000	34,000	33,000	35,000
Total Stocks	85,000	76,000	69,000	65,000	60,000	49,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

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