

# hop stocks



March 1, 1976

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## STOCK RECORD HIGH-6 PERCENT ABOVE LAST YEAR

The Crop Reporting Board stated today that growers, dealers, and brewers were holding a record 71.4 million pounds of hops on March 1, 1976. This inventory was up 6 percent from the same date last year and 22 percent above March 1, 1974 holdings. Hop production in 1975 at 55.9 million pounds was down 2 percent from 1974.

Brewers held 62.1 million pounds of hops on March 1, 1976, an increase of 12 percent over March 1, 1975. Dealers had 8.6 million pounds in their inventory, down 23 percent, while growers were holding 680,000 pounds on March 1 compared with 650,000 pounds a year earlier.

Dry hops accounted for 48.7 million pounds or 68 percent of total stocks. Domestic hops on hand accounted for 63 percent of the total dry hops and foreign hops 37 percent, the same percentages as a year ago. Extract hops—shown in equivalent pounds of dry hops—at 9.5 million pounds accounted for 13 percent of the stocks. Pelleted hops on hand accounted for nearly 19 percent of the total or 13.2 million pounds compared with 10.8 million pounds a year ago.

### HOP STOCKS - UNITED STATES

| STOCKS                       | SEPTEMBER 1     |        | MARCH 1 |        |        |
|------------------------------|-----------------|--------|---------|--------|--------|
|                              | 1974            | 1975   | 1974    | 1975   | 1976   |
|                              | THOUSAND POUNDS |        |         |        |        |
| TOTAL STOCKS                 | 33,720          | 42,170 | 58,640  | 67,300 | 71,380 |
| <u>STOCKS HELD BY: 1/</u>    |                 |        |         |        |        |
| GROWERS                      | 280             | 560    | 600     | 650    | 680    |
| DEALERS                      | 1,500           | 1,230  | 10,810  | 11,200 | 8,570  |
| BREWERS                      | 31,940          | 40,380 | 47,230  | 55,450 | 62,130 |
| <u>FORM HELD:</u>            |                 |        |         |        |        |
| DRY HOPS—DOMESTIC            | 11,990          | 14,660 | 33,630  | 30,260 | 30,450 |
| —FOREIGN                     | 11,450          | 12,200 | 15,850  | 18,140 | 18,240 |
| PELLETS 2/ (EQUIV. DRY HOPS) | 3,920           | 8,060  |         | 10,750 | 13,150 |
| EXTRACT (EQUIV. DRY HOPS)    | 6,360           | 7,250  | 9,160   | 8,150  | 9,540  |
| RESERVES                     | 0               | 540    | 0       | 600    | 830    |

- 1/ INCLUDES EQUIVALENT POUNDS OF DRY HOPS HELD IN FORM OF EXTRACT OR PELLETS.  
2/ DATA NOT AVAILABLE PRIOR TO SEP 1974.

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**STATISTICAL REPORTING SERVICE CROP REPORTING BOARD**  
 SpCr 2 (3-76) WASHINGTON, D.C. 20250

