

Hop Stocks

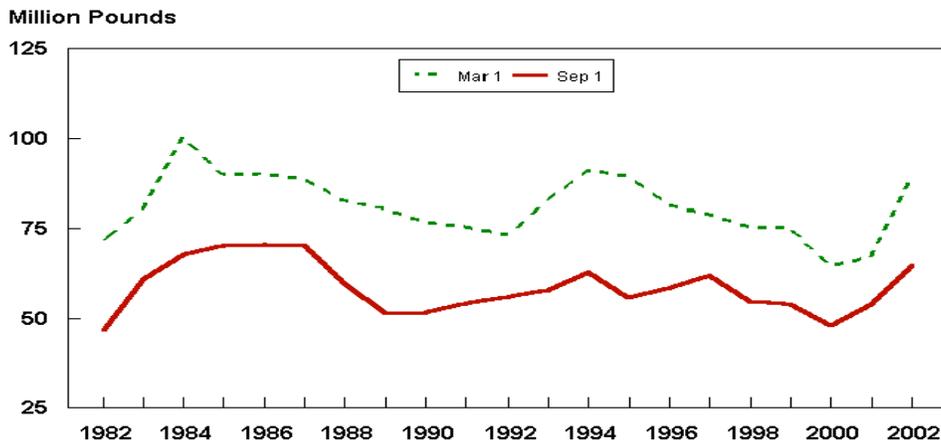
Released September 19, 2002, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Hop Stocks" call Kim Ritchie at (360) 902-1940, office hours 8:00 a.m. to 4:30 p.m. PT.

September 1 Hop Stocks Up 20 Percent Over A Year Ago

The inventory of hops held by growers, dealers, and brewers on September 1, 2002, totaled 65.0 million pounds, 20 percent above September 1, 2001, and 35 percent greater than September 1, 2000.

Stocks held by brewers, at 35.0 million pounds, were 8 percent less than September 1, 2001, and 7 percent below September 1, 2000. Stocks held by growers and dealers on September 1, 2002, were 30.0 million pounds, nearly double the stocks on hand last year, and nearly triple the hop stocks held two years ago.

**Hop Stocks, March 1 and September 1
United States, 1982-2002**



**Hops: Stocks Held by Growers, Dealers, and Brewers,
United States, 2000-02**

Stocks ¹	Mar 1			Sep 1		
	2000	2001	2002	2000	2001	2002
	<i>1,000 Pounds</i>					
Stocks Held by:						
Dealers/Growers	21,000	22,500	45,000	10,500	16,000	30,000
Brewers	43,500	44,500	44,000	37,500	38,000	35,000
Total Stocks	64,500	67,000	89,000	48,000	54,000	65,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

The next "Hop Stocks" report will be released at 3 p.m. ET on March 20, 2003.

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