

Hop Stocks

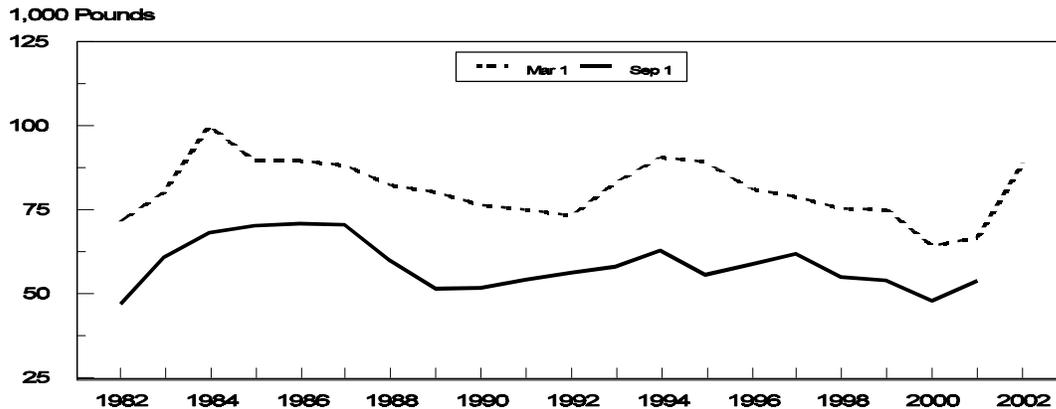
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March 1 Hop Stocks Up Over A Year Ago

The inventory of hops held by growers, dealers, and brewers on March 1, 2002, totaled 89.0 million pounds, 33 percent more than March 1, 2001, and 38 percent more than March 1, 2000. This level of March 1 stocks can be compared with record highs and lows for the last ten years, when the high was 90.9 million pounds for March 1, 1994, and the low was March 1, 2000 at 64.5 million pounds.

Stocks held by brewers, at 44.0 million pounds, were down 1 percent from a year ago, but up 1 percent from March 1, 2000. Stocks held by growers and dealers on March 1, 2002, totaled 45.0 million pounds, twice the 22.5 million pounds held on March 1, 2001.

**Hop Stocks, March 1 and September 1
United States, 1982-2002**



**Hops: Stocks Held by Growers, Dealers, and Brewers,
United States, 1999-2002**

Stocks ¹	September 1			March 1		
	1999	2000	2001	2000	2001	2002
	<i>1,000 Pounds</i>					
Stocks Held by:						
Dealers/Growers	14,500	10,500	16,000	21,000	22,500	45,000
Brewers	39,500	37,500	38,000	43,500	44,500	44,000
Total Stocks	54,000	48,000	54,000	64,500	67,000	89,000

¹ Includes equivalent pounds of dry hops held in form of extract or pellets.

The next "Hop Stocks" report will be released at 3 p.m. ET on September 19, 2002.

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