

hop stocks



September 1, 1974

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HOP STOCKS 11 PERCENT ABOVE YEAR AGO

The Crop Reporting Board states that growers, dealers, and brewers were holding 33.7 million pounds of hops on September 1, 1974. This inventory was up 11 percent from the same date last year and up 17 percent from the 1972 inventory.

Brewers held 31.9 million pounds of hop stocks, an increase from a year ago of 9 percent. Dealers had 1.5 million pounds in their inventory, an increase of 49 percent. Growers were holding 280 thousand pounds on September 1 compared with none a year ago.

Dry hops accounted for 23.4 million pounds or nearly 70 percent of total stocks. (Domestically grown hops on hand were about equal to those of foreign origin.) Extract hops - shown in equivalent pounds of dry hops - at 6.4 million pounds accounted for 19 percent of the stocks compared to 33 percent last year. The increased storage of hops in pellet form-reported for the first time at 3.9 million-offset the decrease in the extract inventory.

STOCKS OF HOPS - UNITED STATES

Stocks	March 1			September 1		
	1972	1973	1974	1972	1973	1974
	Thousand pounds					
Total Stocks	52,620	54,660	58,640	28,770	30,280	33,720
<u>Stocks Held by:</u>						
Growers	80	10	600	40	0	280
Dealers 1/	9,600	10,020	10,810	540	1,010	1,500
Brewers 1/	42,940	44,630	47,230	28,190	29,270	31,940
<u>Form Held:</u>						
Dry hops-Domestic	27,160	25,360	33,630	9,530	9,640	11,990
- Foreign	14,400	16,050	15,850	10,640	10,740	11,450
Pellets (Equiv. dry hops) 2/:	--	--	--	--	--	3,920
Extract (Equiv. dry hops)	11,060	13,250	9,160	8,600	9,900	6,360
Reserves	0	0	0	0	0	0

1/ Includes equivalent pounds of dry hops held in form of extract or pellets.

2/ Data not available prior to Sept. 1974.

