

hop stocks



March 1, 1974

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HOP STOCKS 7 PERCENT ABOVE YEAR AGO

Growers, dealers, and brewers held 58.6 million pounds of hops on March 1, the Crop Reporting Board stated today. This inventory was 7 percent above the same date of 1973.

Brewers were holding 47.2 million pounds, four-fifths of the total stocks, and an increase of 6 percent from last March. Dealers held 10.8 million pounds up 8 percent while growers were holding 600,000 pounds compared with 10,000 on hand March 1 a year ago.

Domestically grown hops accounted for 33.6 million pounds or 57 percent of total stocks. Foreign grown dry hops totaled 15.8 million, and represented 27 percent of the total while extract hops, shown in equivalent pounds of dry hops, accounted for 9.2 million pounds or 16 percent of the stocks.

HOP STOCKS - UNITED STATES

Stocks	September 1		March 1		
	1972	1973	1972	1973	1974
	Thousand pounds				
Total Stocks	28,770	30,280	52,620	54,660	58,640
<u>Stocks Held by:</u>					
Growers	40	0	80	10	600
Dealers 1/	540	1,010	9,600	10,020	10,810
Brewers 1/	28,190	29,270	42,940	44,630	47,230
<u>Form Held:</u>					
Dry hops-Domestic	9,530	9,640	27,160	25,360	33,630
-Foreign	10,640	10,740	14,400	16,050	15,850
Extract (Equiv. dry hops)	8,600	9,900	11,060	13,250	9,160
Reserves	0	0	0	0	0

1/ Includes equivalent pounds of dry hops held in form of extract.

